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7th February, 2018

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

Re:-Outcome of Board Meeting

We wish to inform you that meeting of the Board of Directors of the company was held today at 4.00 p.m. and concluded at 6.05 p.m.

The Board considered and approved the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2017 and took the same on record along with Review Report by the Company's Auditors, M/s. Singhi & Co., Chartered Accountants. Enclosed please receive copies of the same.

Kindly take the same on your record and acknowledge the receipt.

Thanking You

For **TCPL Packaging Limited**


Compliance Officer

Encl. As above

TCPL PACKAGING LIMITED
STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS ENDED 31/12/2017

(Rs. in lacs except per share data)

PARTICULARS	Quarter Ended			Nine months ended		Year Ended
	31 Dec'17	30 Sep'17	31 Dec'16	31 Dec'17	31 Dec'16	31 Mar'17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Value of Sales & Services (Revenue)	21143.25	20332.95	17266.55	56886.50	50067.59	65542.23
Less : GST recovered	2723.72	2643.45	-	5367.17	-	-
Revenue from Operations	18419.53	17689.50	17266.55	51519.33	50067.59	65542.23
Other Operating Income	515.65	414.91	454.68	1354.49	1144.33	1707.66
Total Income	18935.18	18104.41	17721.23	52873.82	51211.92	67249.89
Expenses						
Consumption of raw materials	11558.15	10805.64	8405.66	30427.19	25091.37	32563.36
Changes in inventories of finished goods & Work-in-Progress	(184.63)	187.91	(35.97)	(589.74)	(850.30)	(491.13)
Excise duty	-	-	1553.37	1566.32	4452.22	5946.14
Employee Benefit expense	1610.23	1622.65	1379.64	4870.40	3961.51	5533.38
Finance Cost	600.21	611.08	528.59	1885.81	1545.36	2138.95
Depreciation and amortization expense	872.56	832.99	791.97	2619.83	2120.25	2882.22
Other expenses	3503.33	3196.26	3621.62	9797.41	10670.49	14054.16
Total Expenses	17959.85	17256.53	16244.88	50577.23	46990.89	62627.08
Profit before tax	975.32	847.88	1476.35	2296.58	4221.03	4622.81
Tax expense	257.30	258.96	513.47	680.15	1468.07	1363.78
Profit for the period after tax	718.02	588.92	962.88	1616.43	2752.95	3259.04
Other Comprehensive Income(OCI)						
Items that will not be reclassified to Profit & Loss (net of tax)	(1.19)	(1.20)	(1.21)	(3.58)	(3.63)	(4.72)
Items that will be reclassified to Profit & Loss (net of tax)	8.95	(33.33)	(13.04)	(45.13)	(8.01)	27.06
Total Comprehensive Income for the period	725.78	554.39	948.64	1567.73	2741.31	3281.38
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	910.00	910.00	870.00	910.00	870.00	870.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16982.25
Earnings Per Share (Face value of Rs.10/- each) (Not Annualised)	8.06	6.69	11.07	18.15	31.64	37.46
Basic and Diluted						

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Notes:

- [1] The above results have been adopted at the meeting of the Board of Directors held on 07-02-2018
- [2] The Company is engaged in single segment of Packaging
- [3] The Ind AS compliant financial results for the period prior to 31st March, 2017 have neither been audited nor reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- [4] The Company is reporting its accounts as per Ind AS accounting standards w.e.f. 1st April, 2017. Accordingly previous periods' figures have been restated to comply with new standards.
- [5] Reconciliation of the net profit for the quarter/nine months ended 31st December 2016 and year ended 31st March 2017 as reported under previous GAAP and now under Ind AS is as follows.

Particulars	(Rs. in Lacs)		
	Quarter ended 31/12/2016 (Unaudited)	Nine months ended 31/12/2016 (Unaudited)	Year Ended 31/03/2017 (Audited)
IGAAP PAT	984.83	2771.88	3320.80
Add/Less:			
1. Remeasurement of Benefits on defined benefit plan	1.86	5.57	7.23
2. MTM of forward cover & reversal of premium amortization	(35.51)	(34.60)	(115.24)
3. Deferred tax impact on above Ind AS adjustments	11.71	10.10	46.25
PAT	962.89	2752.95	3259.04
Add/Less:			
1. OCI of Gratuity	(1.21)	(3.63)	(4.72)
2. OCI of Cashflow Hedge	(13.04)	(8.01)	27.06
Total Comprehensive Income	948.64	2741.31	3281.38



Place : Mumbai
Date : 07-02-2018

for TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN:- 00040801

Independent Auditor's Review Report

**To the Board of Directors,
TCPL Packaging Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **TCPL Packaging Limited** ("the Company") for the quarter ended 31st December, 2017 being submitted by Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.-CIR/CFD/FAC/62/2016 dated 5th July 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2016, Nine months ended December 2016 and year ended 31st March 2017, including reconciliation of net profit for the quarter ended 31st December 2016, Nine month ended 31st December 2016 and year ended 31st March 2017 under Ind AS with net profit reported under previous GAAP, as reported in this financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Company Act 2013 read with relevant rules issue thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, that it contain any material mis-statement.

For Singhi & Co.

Chartered Accountants

Firm Reg. No. 302049E



Sukhendra Lodha

Partner

Membership No. 071272

Place: Mumbai

Date: 7th February, 2018