



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/FCCBs/2015

24th June, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub. : ***Launching of issue of Foreign Currency Convertible Bonds (FCCBs) as part of restructuring of the Existing FCCBs***

Dear Sir,

We wish to inform you that the Board of Directors of the Company at their meeting held on 24th June, 2015 has approved the launch of the exchange offer on 29th June 2015, involving exchange of Existing Bonds on the terms and conditions more specifically contained in the Exchange Offer Memorandum, for (a) U.S. dollar denominated 5.35 per cent unsecured FCCBs due 2020 ("**New Bonds**"), and (b) part cash redemption ("**Exchange Offer**")

The execution of the offer is subject to having obtained all necessary approvals and compliance with all applicable laws in relation to the Restructuring Plan (including, without limitation, obtaining the RBI approval and shareholder approval in the Extraordinary General Meeting, wherever required).

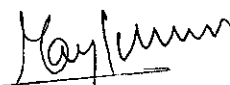
The conversion price for the new Bonds is proposed at Rs.60 per equity share. The relevant date to determine "Floor price" for the New Bonds, under prescribed pricing formula ("**Relevant Date**") is 24th June 2015.

Company has appointed Elara Capital (Asia) Pte. Ltd, Singapore as the dealer Manager for the proposed issue.

This is for your information please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**


Manoj Aggarwal
Company Secretary

