Anant Raj Limited

(Formerly Anant Raj Industries Limited)
CIN : L45400HR1985PLC021622
Head Off : H-65, Connaught Circus, New Delhi-110 001
Tel : 011-43034400, 23324127, 23323880 **Fax :** 011-43582879
E-mail : info@anantrajlimited.com **Website :** www.anantrajlimited.com
Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051
Telefax : (0124) 4265817

Anant Raj Group

ARL/CS/12864 **June 1, 2018**

The Manager Listing Department The Bombay Stock Exchange Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001 **Scrip code: ANANTRAJ 515055**	The Secretary, National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051 **Scrip code: NSE ANANTRAJ EQ**

Re: Outcome of the Board Meeting held on June 1, 2018, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. 1st June, 2018, which commenced at 03:30 P.M and concluded at 09:10 P.M, has amongst others: -

Audited Financial Results:

1. Considered and approved audited (Consolidated and Standalone) Financial Statements of the Company for the year ended March 31, 2018 and Audited Financial Results (consolidated and standalone) for the quarter and year ended 31st March, 2018 as recommended by Audit Committee.

   In this connection, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

   a) Audited (Consolidated and Standalone) Financial Results for the quarter and year ended March 31, 2018, alongwith Statutory Auditors Reports.

Anant Raj Limited New Delhi

b) Declaration with regard to Auditors Report with Unmodified Opinion for the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2018.

The aforesaid Financial Results, Auditor's Reports and Declaration are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.

Declaration of Dividend:

2. Re-commended a dividend of Rs. 0.24 per share (i.e 12% on Rs. 2/- fully paid up share) for financial year ended March 31, 2018, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

   The dividend on the equity shares, if approved by the members of the Company at the ensuing Annual General Meeting (AGM), will be credited/ dispatched to members within the prescribed time.

Option to additionally submit consolidated financial results under regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

3. The Company, during the financial year 2018-2019, shall additionally submit to the Stock Exchanges, the quarterly/year to date consolidated financial results alongwith standalone financial results.

Appointment of Directors

4. Board has considered the recommendation of Nomination and Remunaration Committee and approve the appointment of Ms. Sushmaa Chhabra as an Independent Woman Director, subject to the approval of shareholders of the Company.
5. Board has considered the recommendation of Nomination and Remunaration Committee and approved the appointment of Mr. Amar Sarin as a Non-executive additional director on the Board.
6. Board has considered the recommendation of Nomination and Remunaration Committee and approved the appointment of Mrs. Chanda Sachdev as a Non-executive additional director on the Board.

   Brief Profile of the Directors is attached.

Anant Raj Limited New Delhi

Scheme of Arrangement for Merger/Demerger of the Company

7. Board has considered a proposal for realign and reorganize certain business activities of the Company to have better focus and faster execution of projects. Over a period, the company has executed several projects either directly or through its subsidiaries / SPVs and presently there are very large numbers of projects (on going. upcoming and completed) at various locations. The Board assessed the opportunities and decided to go for restructuring through scheme of Arrangement for Merger/Demerger of the Company under the Companies Act, 2013 which will enable the Company to carry out the business activities with greater focus and attention. Further, this will enable the Company to follow and adopt the varied business strategies to maximize the value for stakeholders.

   In this background, the board has constituted a Committee comprised of two directors, Shri Amit Sarin and Shri Amar Sarin to examine all relevant aspects of the processes of this internal reorganization and make suitable recommendation to the Board. Further, this Committee has also been empowered to appoint consultants, Corporate Professionals and other consultants / agencies to formulate scheme, carry valuation etc. and submit the Scheme before the Board within next 20 days.

You are requested to kindly take the above on record.

For **Anant Raj Limited**

Manoj Pahwa
Company Secretary

Anant Raj Limited New Delhi

Encl: As above

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Director Profiles

Ms. Sushmaa Chhabra – Independent Woman Director

Ms. Sushmaa Chhabra has held positions as Company Secretary in various groups including Raunaq Group, Oswal Group, Pearl Group, etc. and has wide experience in Company Affairs. Ms. Sushmaa Chhabra has also served as Head-Listing Department at the Delhi Stock Exchange.

Shri Amar Sarin

Shri Amar Sarin, aged 35, was Chief Operating Officer (Business Development) of the Company and managed the Business Development & Marketing of Projects. He has experience of over a decade in the Business Development and Marketing of the Projects of the Company. He has also been instrumental in the brand building of the Company's ongoing projects.

Shri Amar Sarin is a son of Shri Anil Sarin (Managing Director) and relative to Shri Ashok Sarin (Chairman) and Shri Amit Sarin (Director & CEO).

Shri Amar Sarin is a part of the promoter Group and holds 2,56,300 equity shares in the Company.

Mrs. Chanda Sachdev

Mrs. Chanda Sachdev, aged 61, is a sister of Shri Ashok Sarin (Chairman) and Shri Anil Sarin (Managing Director) and relative of Shri Amit Sarin (Director & CEO). She is part of promoter group of the Company and holds 25,18,500 equity shares in the Company.

Being the promoter of the Company and related to family which has rich experience in real estate sector, Mrs. Chanda Sachdev has good experience in real estate sector and has effective skills of leadership in relation to Company's strategy and performance as well as high standard of corporate governance. Her experience & valuable guidance would be of immense help to the Company.

Anant Raj Limited
New Delhi

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2018

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2018 Audited (Refer note 3)	31.12.2017 Unaudited	31.03.2017 Audited (Refer note 3)	31.03.2018 Audited	31.03.2017 Audited
1	**Income**					
	a) Revenue from operations	131.41	111.71	126.19	439.65	429.32
	b) Other income	9.19	0.90	3.11	16.32	20.07
	Total income	**140.60**	**112.61**	**129.30**	**455.97**	**449.39**
2	**Expenses**					
	a) Cost of sales	98.87	70.84	85.53	293.32	263.44
	b) Employee benefits expense	5.49	4.19	4.63	17.14	15.55
	c) Finance costs	6.28	7.57	11.59	32.91	43.32
	d) Depreciation and amortisation expense	4.89	5.30	5.40	18.96	20.08
	e) Other expenses	9.52	7.29	9.18	32.72	29.51
	Total expenses	**125.05**	**95.19**	**116.33**	**395.05**	**371.90**
3	**Profit before exceptional items and tax (1-2)**	**15.55**	**17.42**	**12.97**	**60.92**	**77.49**
4	Exceptional items	-	-	-	-	-
5	**Profit before Tax (3+4)**	**15.55**	**17.42**	**12.97**	**60.92**	**77.49**
6	**Tax expenses**					
	Current tax	2.33	4.00	0.29	12.76	16.20
	Deferred tax	0.88	0.98	(3.83)	5.30	1.05
7	**Profit for the period /year (5-6)**	**12.34**	**12.44**	**16.51**	**42.86**	**60.24**
8	**Other comprehensive income**					
	a) Items that will not be reclassified to profit and loss (net of tax)	0.13	-	0.19	0.13	0.19
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	**0.13**	**-**	**0.19**	**0.13**	**0.19**
9	**Total comprehensive income for the period /year (7+8)**	**12.47**	**12.44**	**16.70**	**42.99**	**60.43**
10	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02	59.02
11	Other equity				4,085.53	4,069.44
12	**Earnings per equity share (face value of Rs. 2/- per share) (not annualised)**					
	Basic (Rs.)	0.42	0.42	0.57	1.46	2.05
	Diluted (Rs.)	0.42	0.42	0.57	1.46	2.05

Vinod Kumar Bindal & Co. ★ Chartered Accountants ★ DELHI/ MUMBAI

For Anant Raj Limited

Managing Director

Notes to Standalone Financial Results

1. The above Standalone financial results have been reviewed by the Audit Committee at its meeting held on May 30, 2018 and approved by the Board of Directors at its meeting held on June 01, 2018.

2. The Statutory Auditors of the Company have carried out the audit of the said standalone financial results for the quarter and year ended March 31, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with unmodified opinion on these financial results.

3. Figures pertaining to quarter ended March 31, 2018 and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.

4. The Board of Directors has recommended a dividend of ` Re. 0.24 per share i.e. 12 % on equity shares of ` 2/- each for the financial year ended March 31, 2018, subject to approval of the shareholders at the ensuing Annual General Meeting.

5. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the of Indian Accounting Standards ("Ind AS") as notified under section 133 the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.

7. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.

Vinod Kumar Bindal & Co. ★ DELHI/ MUMBAI ★ Chartered Accountants

For Anant Raj Limited

Managing Director

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NOTES TO STANDALONE FINANCIAL RESULTS

Audited Standalone Statement of Assets and Liabilities

Particulars	(Rs. In Crores) As at 31.03.2018 Audited	As at 31.03.2017 Audited
ASSETS		
Non- current assets		
Property, plant and equipment	298.71	298.64
Capital work-in-progress	179.81	132.85
Investment property	1,707.91	1,721.29
Financial assets		
Investments	811.21	581.94
Loans	750.24	759.20
Trade receivables	18.61	18.68
Other financial assets	494.96	428.57
Deferred tax assets(net)	-	52.10
Other non-current assets	73.04	47.15
Total of non-current assets	**4,334.49**	**4,040.42**
Current assets		
Inventories	1,141.52	1,116.21
Financial assets		
Trade receivables	100.93	107.02
Cash and cash equivalents	27.01	16.41
Other bank balances	33.76	31.58
Loans	36.79	22.47
Other financial assets	1,226.19	866.07
Other current assets	59.01	26.70
Total of current assets	**2,625.21**	**2,186.46**
Total of assets	**6,959.70**	**6,226.89**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	4,085.53	4,069.44
Total of equity	**4,144.55**	**4,128.46**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	1,713.63	1,145.90
Other financial liabilities	89.35	31.23
Deferred tax liabilities (net)	16.71	-
Provisions	1.70	1.32
Total of non-current liabilities	**1,821.39**	**1,178.45**
Current liabilities		
Financial liabilities		
Borrowings	130.50	147.72
Trade Payables	8.75	7.65
Other financial liabilities	457.48	394.21
Other current liabilities	387.77	361.24
Provisions	9.26	9.17
Total of current liabilities	**993.76**	**919.98**
Total of liabilities	**2,815.15**	**2,098.43**
Total of equity and liabilities	**6,959.70**	**6,226.89**

Vinod Kumar Bindal & Co. ★ Chartered Accountants ★ DELHI/ MUMBAI

For Anant Raj Limited

Managing Director

Notes to Standalone Financial Results

9. The figures for the previous periods have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

10. The audited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For Anant Raj Limited

Vinod Kumar Bindal & Co. ★ Chartered Accountants ★ DELHI/ MUMBAI

Anant Raj Limited New Delhi ★

Anil Sarin
Managing Director
DIN - 00016152

Place:-New Delhi
Date: - June 01, 2018

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

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D-219, Vivek Vihar-1, New Delhi - 110095
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Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors
Anant Raj Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Anant Raj Limited ("The Company") for the quarter and year ended March 31, 2018, ("The statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33, of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("The Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, ("the circular"). Attention is drawn to the fact that figures for the quarter ended March 31, 2018 and corresponding quarter ended in the previous year as reported in the audited standalone financial results are balancing figures which the audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. Also the figures upto end of third quarter had only been reviewed and not subjected to Audit.

2. The standalone financial results for the quarter ended March 31, 2018 and the year ended March 31, 2018, have been prepared on the basis of standalone financial results for the nine months period ended December 31, 2017, the audited annual standalone IND-AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the regulations and circular which are the responsibility of the management and have been approved by Board of Directors of the Company in their meeting held on June 01, 2018.

3. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended December 31, 2017 which were prepared in accordance with the regulations and measurement principle laid down in Indian Accounting Standard (IND-AS) 34 interim financial reporting specified under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

Vinod Kumar Bindal & Co. ★ DELHI/MUMBAI ★ Chartered Accountants

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4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. The comparative IND AS financial information of the Company for the quarter and year ended March 31, 2017 included in these standalone IND AS financial results have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 30, 2017 expressed an unmodified opinion.

6. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
   (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018, as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For Vinod Kumar Bindal & Co.
Firm Registration No. 003820N
Chartered Accountants

Place: New Delhi
Date : 01/06/2018

Vinod Kumar Bindal & Co. ★ DELHI/ MUMBAI ★ Chartered Accountants

(Vinod Kumar Bindal)
Partner
Membership no. 080668

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2018

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2018 Audited (Refer note 3)	31.12.2017 Unaudited	31.03.2017 Audited (Refer note 3)	31.03.2018 Audited	31.03.2017 Audited
1	**Income**					
	a) Revenue from operations	144.46	120.28	135.93	480.13	465.95
	b) Other income	35.37	2.01	4.86	49.19	28.65
	Total income	**179.83**	**122.29**	**140.79**	**529.32**	**494.60**
2	**Expenses**					
	a) Cost of sales	102.07	72.66	91.81	305.56	273.31
	b) Employee benefits expense	5.83	4.89	5.22	19.41	17.21
	c) Finance costs	21.77	8.42	19.00	54.91	54.50
	d) Depreciation and amortisation expense	6.65	7.07	7.16	26.05	27.39
	e) Other expenses	17.41	8.24	6.75	44.87	34.63
	Total expenses	**153.73**	**101.28**	**129.94**	**450.80**	**407.04**
3	**Profit before exceptional items and tax (1-2)**	**26.10**	**21.01**	**10.85**	**78.52**	**87.56**
4	Exceptional items	-	-	-	-	-
5	**Profit before Tax (3+4)**	**26.10**	**21.01**	**10.85**	**78.52**	**87.56**
6	**Tax expenses**					
	Current tax	1.17	5.11	1.56	14.52	20.01
	Deferred tax	(2.90)	0.94	(5.76)	3.81	0.72
7	**Profit after tax and before share of profit in associates and jointly controlled entities (5-6)**	**27.83**	**14.96**	**15.05**	**60.19**	**66.83**
8	Share of profit in associates and jointly controlled entities (net)	1.38	1.60	5.04	5.80	9.16
9	**Profit for the period /year (7+8)**	**29.21**	**16.56**	**20.09**	**65.99**	**75.99**
10	**Other comprehensive income**					
	a) Items that will not be reclassified to profit and loss (net of tax)	0.18	-	0.19	0.18	0.19
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	**0.18**	**-**	**0.19**	**0.18**	**0.19**
11	**Total comprehensive income for the period / year (9+10)**	**29.39**	**16.56**	**20.28**	**66.17**	**76.18**
12	**Net profit attributable to:**					
	Owners of the company	32.51	16.83	18.95	67.73	77.07
	Non-conrolling interests	(3.30)	(0.27)	1.14	(1.74)	(1.08)
		29.21	**16.56**	**20.09**	**65.99**	**75.99**
13	**Other comprehensive income attributable to:**					
	Owners of the company	0.18	-	0.19	0.18	0.19
	Non-conrolling interests	-	-	-	-	-
		0.18	**-**	**0.19**	**0.18**	**0.19**
14	**Total comprehensive income attributable to:**					
	Owners of the company	32.69	16.83	19.14	67.91	77.26
	Non-conrolling interests	(3.30)	(0.27)	1.14	(1.74)	(1.08)
		29.39	**16.56**	**20.28**	**66.17**	**76.18**
15	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02	59.02
16	Other equity				4,127.69	4,186.89
17	**Earnings per equity share (face value of Rs. 2/- per share) (not annualised)**					
	Basic (Rs.)	1.10	0.58	0.65	2.30	2.62
	Diluted (Rs.)	1.10	0.58	0.65	2.30	2.62

Vinod Kumar Bindal & Co. ★ Chartered Accountants ★ DELHI/ MUMBAI

For Anant Raj Limited

Managing Director

Note to the Consolidated Financial Results

1. The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on May 30, 2018 and approved by the Board of Directors at its meeting held on June 01, 2018.

2. The Statutory Auditors of the Company have audited the said consolidated financial results for the quarter and year ended March 31, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have issued an audit report with unmodified opinion on these results.

3. Figures pertaining to quarter ended March 31, 2018 and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.

4. The Board of Directors has recommended a dividend of ₹ 0.24 per share i.e. (12%) on equity shares of ₹ 2/- each for the financial year ended March 31, 2018, subject to approval of the shareholders at the ensuing Annual General Meeting

5. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the of Indian Accounting Standards ("Ind AS") as notified under section 133 the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The consolidated audited financial results represent the results of Anant Raj Limited (the company), its subsidiaries, ("the Group") and its share in joint ventures and associates, which have been have been prepared in accordance with Indian AS-110 (Consolidated Financial Statement) and Ind AS-28- investment in Associates & Joint Ventures.

6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.

7. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.

Vinod Kumar Bindal & Co. ★ Chartered Accountants ★ DELHI/ MUMBAI

For Anant Raj Limited

Managing Director

8 NOTES TO CONSOLIDATED FINANCIAL RESULTS

Audited Consolidated Statement of Assets and Liabilities

Particulars	(Rs. In Crores) As at 31.03.2018 Audited	As at 31.03.2017 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	238.97	242.54
Capital work-in-progress	191.81	144.87
Investment property	2,232.03	2,240.51
Goodwill	317.78	143.98
Other intangible assets	0.07	0.09
Financial assets		
Investments	589.78	648.66
Loans	106.92	64.08
Trade receivables	19.65	19.25
Other financial assets	496.67	429.53
Deferred tax assets(net)	-	52.90
Other non-current assets	428.90	412.76
Total of non-current assets	**4,622.58**	**4,399.17**
Current assets		
Inventories	1,146.47	1,122.31
Financial assets		
Investments	3.96	-
Trade receivables	104.63	111.22
Cash and cash equivalents	216.48	75.90
Other bank balances	57.11	59.59
Other financial assets	1,227.36	864.34
Other current assets	94.53	59.80
Total of current assets	**2,850.54**	**2,293.16**
Total of assets	**7,473.12**	**6,692.33**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	4,127.69	4,186.89
Total of equity (for shareholders of parent)	**4,186.71**	**4,245.91**
Non-controlling interest	43.24	114.16
Total of equity	**4,229.95**	**4,360.07**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	2,028.18	1,245.18
Other financial liabilities	86.73	47.35
Deferred tax liabilities (net)	17.09	-
Provisions	1.77	1.43
Total of non-current liabilities	**2,133.77**	**1,293.96**
Current liabilities		
Financial liabilities		
Borrowings	130.55	147.77
Trade Payables	8.49	7.82
Other financial liabilities	496.06	413.68
Other current liabilities	463.58	459.39
Provisions	10.72	9.64
Total of current liabilities	**1,109.40**	**1,038.30**
Total of liabilities	**3,243.17**	**2,332.26**
Total of equity and liabilities	**7,473.12**	**6,692.33**

Vinod Kumar Bindal & Co. ★ DELHI/ MUMBAI ★ Chartered Accountants

For Anant Raj Limited

Managing Director

Note to the Consolidated Financial Results

9. The full audited standalone financial results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

Key standalone financial information is given below:

(₹ In Crores)

Particular	Quarter Ended			Year Ended	
	March 31, 2018 (Audited) (Refer Note No. 3)	December 31, 2017 (unaudited)	March 31, 2017 (Audited) (Refer Note No. 3)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
Total Income	140.60	112.61	129.30	455.97	449.39
Profit Before tax	15.55	17.42	12.97	60.92	77.49
Profit after Tax	12.34	12.44	16.51	42.86	60.24
Other comprehensive income	0.13	-	0.19	0.13	0.19
Total comprehensive income	12.47	12.44	16.70	42.99	60.43

10. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

11. The audited consolidated and standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For Anant Raj Limited

Vinod Kumar Bindal & Co. ★ DELHI/ MUMBAI ★ Chartered Accountants

Anant Raj Limited New Delhi ★

Anil Sarin
Managing Director
DIN 00016152

Place:-New Delhi
Date: - June 01, 2018

(15)

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
Ph.: 011-22140980, 22153569,
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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors
Anant Raj Limited

1. We have audited the accompanying statement of the quarterly consolidated financial results of Anant Raj Limited ("the Company") comprising its subsidiaries ("together, the group") its associates, joint ventures, for the quarter ended March 31, 2018 and consolidated financial results for the year ended March 31, 2018 ("the statement") attached herewith , being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). Attention is drawn to the fact that figures for the quarter ended March 31, 2018 and corresponding quarter ended in the previous year as reported in these annual consolidated financial results are balancing figures between the consolidated audited figures in respect of full financial year and published year to date consolidated figures upto the end of third quarter of relevant financial year. Also the figures upto end of third quarter had only been reviewed and not subjected to Audit.

2. The consolidated financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on basis of consolidated financial results for the nine months period ended December 31, 2017, the audited annual consolidated IND AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation and Circular which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company in their meeting held on June 01, 2018.

3. Our responsibility is to express our opinion on these consolidated financial results based on our review of the consolidated financial results for the ended December 31, 2017, which was prepared in accordance with recognition and measurement principles laid down in Indian Accounting Stand (IND AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Vinod Kumar Bindal & Co. ★ DELHI/ MUMBAI ★ Chartered Accountants

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and other financial information of subsidiaries/associates/joint ventures, these quarterly consolidated financial results as well as the consolidated year to date results:

   (i) includes the results of following entities given as per annexure - 1:
   (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015; read with circular in this regard and
   (iii) give a true and fair view of the consolidated net profit including other comprehensive and other financial information for the quarter ended March 31, 2018, and for the year ended March 31, 2018.

6. **Other Matters**

   We did not audit the financial statements / financial information of 95 consolidated entities included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements / financial information reflect total assets of Rs. 1770.31 lakhs as at March 31, 2018, total revenues of Rs.39.54 lakhs for the quarter ended March 31, 2018 and Rs. 75.50 lakhs for the year ended March 31, 2018. The consolidated financial statements also include the Group's share of net profit of Rs. 13.13 lakhs for the quarter ended March 31, 2018 and Rs. 17.31 lakhs for the year ended March 31, 2018, as considered in the consolidated financial statements, in respect of 3 associates, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures, is based solely on such unaudited financial statements / financial information.

7. Our opinion on the consolidated financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management

Arvind Kumar Bindal & Co. DELHI/ MUMBAI Chartered Accountants

8. The Comparative IND AS financial information of Group including its associates, joint ventures for the quarter and for the year ended March 31, 2017 included in these consolidated IND AS financial results have been audited by the predecessor auditor. The report of predecessor auditor on the comparative financial information dated 30th May, 2017 expressed an Unmodified Opinion.

Vinod Kumar Bindal & Co.
Firm Registration No. 003820N
Chartered Accountants

Vinod Kumar Bindal & Co. DELHI/ MUMBAI Chartered Accountants

Place: New Delhi
Date : 01/06/2018

(Vinod Kumar Bindal)
Partner
Membership no. 080668

Annexure -1

Subsidiaries

1	Aakashganga Realty Pvt. Ltd.	49	Hemkunt Promoters Pvt. Ltd.
2	Advance Buildcon Pvt. Ltd.	50	High Land Meadows Pvt. Ltd.
3	Anant Raj Cons. & Development Pvt. Ltd.	51	Jasmine Buildwell Pvt. Ltd.
4	Anant Raj Estate Management Services Ltd.	52	Jubilant Software Services Pvt. Ltd.
5	Anant Raj Hotels Ltd.	53	Kalinga Buildtech Pvt. Ltd.
6	Anant Raj Housing Ltd.	54	Kalinga Realtors Pvt. Ltd.
7	Anant Raj Global Ltd.	55	Krishna Buildtech Pvt. Ltd.
8	Anant Raj Infrastructure Pvt. Ltd.	56	Monarch Buildtech Pvt. Ltd.
9	Anant Raj Projects Ltd.	57	North South Properties Pvt. Ltd.
10	AR Login 4 Edu Pvt. Ltd.	58	Novel Buildmart Pvt. Ltd.
11	Ankur Buildcon Pvt. Ltd.	59	Novel Housing Pvt. Ltd.
12	A-Plus Estates Pvt. Ltd.	60	Oriental Meadows Ltd.
13	BBB Realty Pvt. Ltd.	61	Oriental Promoters Pvt. Ltd.
14	Blossom Buildtech Pvt. Ltd.	62	Papillion Buildtech Pvt. Ltd.
15	Bolt Properties Pvt. Ltd.	63	Papillon Buildcon Pvt. Ltd.
16	Capital Buildcon Pvt. Ltd.	64	Park Land Construction & Equipment Pvt. Ltd.
17	Capital Buildtech Pvt. Ltd.	65	Park Land Developers Pvt Ltd
18	Carnation Buildtech Pvt. Ltd.	66	Park View Promoters Pvt Ltd.
19	Century Promoters Pvt. Ltd.	67	Pasupati Aluminium Ltd.
20	Echo Buildtech Pvt. Ltd.	68	Pelikan Estates Pvt. Ltd.
21	Echo Properties Pvt. Ltd.	69	Pioneer Promoters Pvt. Ltd.
22	Elegant Buildcon Pvt. Ltd.	70	Rapid Realtors Pvt. Ltd.
23	Fabulous Builders Pvt. Ltd.	71	Redsea Realty Pvt. Ltd.
24	Four Construction Pvt. Ltd.	72	Rising Realty Pvt. Ltd.
25	Elegant Estates Pvt. Ltd.	73	Rolling Construction Pvt. Ltd.
26	Elevator Buildtech Pvt. Ltd.	74	Romano Estates Pvt. Ltd.
27	Elevator Promoters Pvt. Ltd.	75	Romano Estate Management Services Ltd.
28	Elevator Properties Pvt. Ltd.	76	Romano Infrastructure Pvt. Ltd.
29	Empire Promoters Pvt. Ltd.	77	Romano Projects Pvt. Ltd.
30	Excellent Inframart Pvt. Ltd.	78	Aartistan Private Ltd formerly known as Romano
31	Gadget Builders Pvt. Ltd.	79	Rose Realty Pvt. Ltd.
32	Gagan Buildtech Pvt. Ltd.	80	Roseview Buildtech Pvt. Ltd.
33	Glaze Properties Pvt. Ltd.	81	Roseview Properties Pvt. Ltd.
34	Greatways Buildtech Pvt. Ltd.	82	Saiguru Buildmart Pvt. Ltd.
35	Green Retreat and Motels Pvt. Ltd.	83	Sand Storm Buildtech Pvt. Ltd.
36	Green Valley Builders Pvt. Ltd.	84	Sartaj Developers & Promoters Pvt. Ltd.
37	Green View Buildwell Pvt. Ltd.	85	Sovereign Buildwell Pvt. Ltd.
38	Green Way Promoters Pvt. Ltd.	86	Spring View Developers Pvt. Ltd.
39	Greenline Buildcon Pvt. Ltd.	87	Springview Properties Pvt. Ltd.
40	Greenline Promoters Pvt. Ltd.	88	Suburban Farms Pvt. Ltd.
41	Greenwood Properties Pvt. Ltd.	89	Three Star Realty Pvt. Ltd.
42	Gujarat Anant Raj Vidhyanagar Ltd.	90	Townsend Construction & Equipment Pvt. Ltd.
43	Goodluck Buildtech Pvt. Ltd.	91	Tumhare Liye Realty Pvt. Ltd.
44	Grand Buildtech Pvt. Ltd.	92	Twenty First Developers Pvt. Ltd.

Vinod Kumar Bindal & Co. DELHI MUMBAI Chartered Accountants

45	Grand Park Estates Pvt. Ltd.	93	Vibrant Buildmart Pvt. Ltd.
46	GrandPark Buildtech Pvt. Ltd.	94	West Land Buildcon Pvt. Ltd.
47	Grandstar Realty Pvt. Ltd.	95	Woodland Promoters Pvt. Ltd.
48	Hamara Realty Pvt. Ltd.		

Associates

1. Anant Raj Property Management Pvt. Ltd.
2. Roseland Buildtech Pvt. Ltd.
3. E2E Solutions Pvt. Ltd.

Partnership Firm

1. Ganga Bishan & Co.

(20)

Anant Raj Limited

(Formerly Anant Raj Industries Limited)
CIN : L45400HR1985PLC021622
Head Off : H-65, Connaught Circus, New Delhi-110 001
Tel : 011-43034400, 23324127, 23323880 **Fax :** 011-43582879
E-mail : info@anantrajlimited.com **Website :** www.anantrajlimited.com
Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051
Telefax : (0124) 4265817

Anant Raj Group

The Manager Listing Department The Bombay Stock Exchange Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001 **Scrip code: ANANTRAJ 515055**	The Secretary, National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051 **Scrip code: NSE ANANTRAJ EQ**

Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2018 – Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Anil Sarin, Managing Director of Anant Raj Limited ('Company') do hereby declare and confirm that M/s Vinod Kumar Bindal & Co., Chartered Accountants (Firm Registration No.-003820N) the statutory auditors of the Company have issued an audit report with unmodified opinion on audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2018.

This Declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records

For Anant Raj Limited

Anil Sarin
Managing Director
DIN: 00016152

Date: June 01, 2018
Place: New Delhi