



Excel Crop Care Limited
Beyond crop protection. Behind every farmer

ECCL/SEC/2017
2nd February, 2017

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Dear Sirs,

Sub: Outcome of the Board Meeting held on 2nd February, 2017

At the Meeting of the Board of Directors held on 2nd February, 2017, it has been decided *in-principle* to wind up or otherwise close down Excel Brazil Agronegocios Ltda, the Company's subsidiary in Brazil.

The Brazil subsidiary was incorporated in 2011 but has never carried out any commercial operation. The subsidiary has also not been funded for share capital. In view of the changed business plans, the Board has decided to wind up or otherwise close down the subsidiary.

This intimation is being given to your Stock Exchange pursuant to the provisions of Regulation 3 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 4.10 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED


(Pravin D. Desai)
Vice President – Legal & Company Secretary

Encl.: a/a