BY HAND DELIVERY/ FAX/E-MAIL

Ref. No. SE/ 2015-16/56

October 26, 2015

BSE Limited
Sir P. J. Towers
Dalal Street
Mumbai 400 023.

FAX NO.022-2272 3121/3719/2037

Kind Attn: DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Flr, Plot No.C/1
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

FAX NO. 022-26598237/38

Kind Attn: Head - Listing

Dear Sirs,

Sub: Un-audited financial results [standalone] of the Corporation and the un-audited consolidated financial results for the quarter/half-year ended September 30, 2015.
Ref: Intimation under Clause 30, 36 and 41 of the Listing Agreements.

We wish to inform you that at the meeting of the Board of Directors held today i.e. on October 26, 2015, pursuant to clause 41 of the Listing Agreements, the Board has approved the un-audited financial results [standalone] of the Corporation and the un-audited consolidated financial results for the quarter/half-year ended September 30, 2015, which have been subjected to a limited review by the Statutory Auditors of the Corporation.

A copy of the said results along with the limited review reports issued by the Statutory Auditors of the Corporation is enclosed herewith. Further, please note that the results and the reports are being uploaded on the website of the Corporation i.e. *www.hdfc.com* and will be published in the newspapers, in terms of Clause 41 of the listing agreements.

At the said meeting, the Board of Directors also granted:

(i) In-principle approval for establishment of a Sponsored Level 1 ADR programme in respect of up to 10% of the issued and paid-up share capital of the Corporation, pursuant to the Depository Receipts Scheme, 2014, subject to requisite guidelines to be issued by SEBI. ***The said programme envisages conversion of existing equity shares of the Corporation into ADRs and does not in any way entail any issue of additional shares of the Corporation.***

(ii) In-principle approval for issue of Rupee denominated Bonds Overseas up to USD 750 million, in accordance with the circular dated September 29, 2015 issued by Reserve Bank of India on External Commercial Borrowings (ECB) Policy - Issuance of Rupee denominated bonds overseas.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel: 61766000, 61766100. Fax: 022 - 22811205. Corporate Identity Number: L70100MH1977PLC019916

(iii) Approval for re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as Vice-Chairman & Chief Executive Officer) of the Corporation, subject to approval of the shareholders of the Corporation.

We also wish to inform you that as per the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in Securities of the Corporation by its Employees/ Directors will open from Thursday, October 29, 2015.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Housing Development Finance Corporation Ltd.

Ajay Agarwal
Company Secretary

Encl: a/a

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