

Date: 30.05.2024

To,
Listing Compliance Department
National Stock Exchange of India Limited-Emerge
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol- VERTEXPLUS

Dear Sir/ Ma'am,

Sub: Outcome of The Board Meeting of "Vertexplus Technologies Limited" ("company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015.

Pursuant to Regulation 30 and 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, this is hereby informed that the Board of Directors of **VERTEXPLUS TECHNOLOGIES LIMITED** ("the Company") at its Board Meeting held today i.e. **Thursday, 30th day of May, 2024 at 3:00 P.M.** at the registered office of the Company situated at B-19, 10-B Scheme, Gopalpura Road, Jaipur, Rajasthan-302018, inter alia transacted the following business:


1. Considered and approved the Audited Standalone and Consolidated Financial Results of the company for the Half Year and Year Ended March 31st, 2024 along with the Auditor's report thereon.
2. Appointment of MSV & Associates, Practicing Company Secretary, Jaipur as the Secretarial Auditors of the Company for financial year 2024-25.

The meeting of Board of Directors commenced on 3:00 P.M and concluded at 4:30 P.M.

TRADING WINDOW: Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code"), the Trading Window for trading in the Securities of the Company has been closed from April 01st, 2024 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

Please take the above on record and kindly treat this as compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

For VERTEXPLUS TECHNOLOGIES LIMITED
(Erstwhile known as Vertexplus Technologies Private Limited)


Sandeep Kumar Pahariya
Managing Director
DIN: 00514815

**VertexPlus Technologies Limited**

Regd. Office: B-19, 10-B Scheme, Gopalpura Road, Jaipur - 302018 INDIA
+91 141 2761951, 6622200 / 01 | info@vertexplus.com | www.vertexplus.com
CIN: U72200RJ2010PLC033131



Date: 30.05.2024

To,
Listing Compliance Department
National Stock Exchange of India Limited-Emerge
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol- VERTEXPLUS

Dear Sir/ Ma'am,

Sub: Submission of Audited Standalone and Consolidated Financial Results for the financial year ended on 31st March,2024 of "VERTEXPLUS TECHNOLOGIES LIMITED" ("Company")

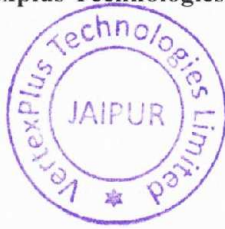
This is to inform you that the Board of Directors of the company have considered and adopted the Audited Standalone and Consolidated Financial Results for the financial year ended 31st March,2024 and took on record Auditor's Report thereon in the Board Meeting held on Thursday, 30th May,2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Audited Standalone and Consolidated Financial Results for the year ended 31st March,2024 and Auditor's Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

For VERTEXPLUS TECHNOLOGIES LIMITED
(Erstwhile known as Vertexplus Technologies Private Limited)


Sandeep Kumar Pahariya
Managing Director
DIN: 00514815

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Tel No. - +91-9649687300; 0141-4037257
Email: info@aycompany.co.in

Independent Auditor's report on Standalone Financial Results of Vertexplus Technologies Limited for the half Year and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors of
Vertexplus Technologies Limited**

Opinion

We have audited the accompanying statement of Standalone Financial Results ("the Statement") of Vertexplus Technologies Limited (hereinafter referred to as "the Company") for the Half Year and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone Financial Results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



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accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



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Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial Results include the results for the Half Year ended March 31, 2024 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to 1st half year of the current financial year.

For, M/S A Y & Company
Chartered Accountants
F.R.N: - 020829C



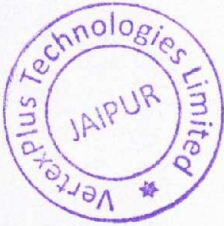
Arpit Gupta
Partner
M.NO.-421544
UDIN – 24421544BKFPKQ6167

Date: May 30, 2024
Place - Jaipur

VERTEXPLUS TECHNOLOGIES LIMITED						
(Formerly Known as Vertexplus Technologies Private Limited)						
CIN-U72200RJ2010PLC033131						
B-19, GROUND FLOOR, 10-B SCHEME GOPALPURA ROAD JAIPUR RJ 302018 INDIA						
Website - www.vertexplus.com; Email : info@vertexplus.com						
Standalone Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015						
(Amount in Lakhs)						
	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Year to date figures for	Year to date figures
		31/03/2024	30/09/2023	31/03/2023	the year ended	for the year ended
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	768.88	1053.01	1009.21	1821.89	2006.42
II	Other Income	27.31	42.56	20.92	69.87	53.41
III	Total Revenue (I+II)	796.18	1095.57	1030.13	1891.75	2059.83
IV	EXPENSES					
	Cost of Material Consumed	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	Employee Benefit Expenses	617.78	692.48	805.48	1310.26	1511.37
	Finance Cost	27.23	30.81	34.47	58.04	59.15
	Depreciation & Amortization Expense	32.91	24.78	21.64	57.69	43.17
	Other Expenses	103.30	261.96	61.17	365.26	202.31
	Total expenses (IV)	781.23	1010.03	922.76	1791.26	1816.00
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	14.96	85.54	107.37	100.50	243.83
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	14.96	85.54	107.37	100.50	243.83
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	14.96	85.54	107.37	100.50	243.83
X	Tax Expenses					
	1 Current Tax	5.08	16.64	21.12	21.72	57.24
	2 Deferred Tax	1.41	5.85	-21.20	7.26	(22.97)
	3 Tax Related to Earlier Years	-	-	0.00	-	-
	Total Tax Expenses (X)	6.49	22.49	(0.09)	28.98	34.26
XI	Profit/(Loss) for the period from continuing operations (IX-X)	8.47	63.05	107.46	71.52	209.57
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	8.47	63.05	107.46	71.52	209.57
XVI	Paid up Equity Share Capital	547.96	400.00	547.96	547.96	547.96
XVII	Reserves & Surplus	1818.32	1805.92	1746.80	1818.32	1746.80
XVIII	Earnings per equity share					
	(1) Basic	0.15	1.15	2.64	1.31	5.15
	(2) Diluted	0.15	1.15	2.64	1.31	5.15
Notes:-						
1. The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 30, 2024						
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results						
3. The Company is only having one segment of business i.e. Information Technologies Services						
4. There are no investor complaints received/pending as on March 31, 2024						
5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.						

For Vertexplus Technologies Limited


Sandeep Kumar Pahariya
Managing Director
DIN- 00514815



Place : Jaipur
Date : May 30, 2024

VERTEXPLUS TECHNOLOGIES LIMITED
(Formerly Known as Vertexplus Technologies Private Limited)
CIN-U72200RJ2010PLC033131

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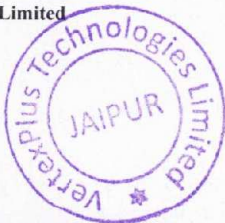
Standalone Statement of Assets & Liabilities as on March 31, 2024

(Amount in Lakhs)

Particulars		As on 31st March 2024	As on 31st March 2023
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		547.96	547.96
Reserves and surplus		1 818.32	1 746.80
		2 366.28	2 294.76
2 Non-current liabilities			
Long Term Borrowings		52.22	31.21
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provision		-	-
		52.22	31.21
3 Current liabilities			
Short Term Borrowings		233.42	638.85
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		139.49	197.61
Other Current Liabilities		84.84	84.72
Short Term Provisions		21.72	57.24
		479.46	978.42
TOTAL		2 897.96	3 304.40
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		115.04	88.00
(ii) Intangible Assets		87.37	109.44
(iii) Intangible Assets Under Development		940.68	448.18
Non Current Investments		67.79	66.37
Long Term Loans & Advances		-	-
Deferred Tax Assets		22.57	29.83
Other Non Current Assets		77.50	77.77
		1 310.95	819.59
2 Current assets			
Current Investments		423.84	1 300.00
Trade Receivables		414.65	412.02
Cash and cash equivalents		32.55	37.35
Short Term Loans & Advances		654.41	664.00
Other Current Assets		61.56	71.45
		1 587.01	2 484.81
TOTAL		2 897.96	3 304.40

For Vertexplus Technologies Limited


Sandeep Kumar Pahariya
Managing Director
DIN- 00514815



Place : Jaipur
Date : May 30, 2024

VERTEXPLUS TECHNOLOGIES LIMITED

(Formerly Known as Vertexplus Technologies Private Limited)
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B-19, GROUND FLOOR, 10-B SCHEME GOPALPURA ROAD JAIPUR RJ 302018 INDIA

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Audited Standalone Statement of Cash Flows for the year ended on March 31, 2024

(Amount in Lakhs)

Particulars	For the year ended on	For the year ended on
	31.03.2024	31.03.2023
Cash flows from operating activities		
Net Profit before tax and extraordinary items	100.50	243.82
Adjustments for:		
Depreciation	57.69	43.17
Investment income	(52.47)	(33.20)
Finance Cost	58.04	59.15
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(2.63)	(178.02)
(Increase) / Decrease in Short Term Loans & Advances	9.58	(660.53)
(Increase) / Decrease in Other Current Assets	9.89	37.45
Increase / (Decrease) in Trade Payables	(58.13)	30.83
Increase / (Decrease) in Other Current Liabilities	0.12	40.93
Cash generated from operations	122.60	(416.38)
Payment/Adjustmen on Account of Tax Expenses	57.24	66.59
Prior Peiod Items	-	(2.36)
Net cash from operating activities	65.35	(485.35)
Cash flows from investing activities		
Purchase of property, plant and equipment	(555.16)	(414.28)
Proceeds from Long Term Loans & Advances	-	-
(Increase)/Decrease in Non current Investments	874.74	(726.44)
(Increase)/Decrease in Other Non Current Assets	0.27	(29.75)
Investment income	52.47	33.20
Net cash used in investing activities	372.31	(1 137.28)
Cash flows from financing activities		
Proceeds/ (Repayment) of Borrowings	-384.43	391.93
Payment of Finance Cost	(58.04)	(59.15)
Proceeds from Issue of Share Capital	-	147.96
Proceeds from Security Premium	-	1 163.43
Net cash used in financing activities	(442.47)	1 644.17
Net increase in cash and cash equivalents	(4.81)	21.55
Cash and cash equivalents at beginning of period	37.35	15.79
Cash and cash equivalents at end of period	32.55	37.35

For Vertexplus Technologies Limited

Sandeep Kumar Pahariya
Managing Director
DIN- 00514815



Place : Jaipur
Date : May 30, 2024



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Independent Auditor's Report on Consolidated Financial Results of Vertexplus Technologies Limited for the Half Year and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To

**The Board of Directors of
Vertexplus Technologies Limited**

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of Vertexplus Technologies Limited (hereinafter referred to as Holding Company) & its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the half year and year ended March 31, 2024, attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date consolidated annual financial results:

- (i) Includes the financial results of following entity:-

Name of Entity	Relationship
Vertexplus Technologies Pte. Ltd. (incorporated in Singapore)	Subsidiary Company

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit, and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Board of Directors & Management of Holding company are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management of the Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of holding company of which we are the independent auditors. For the subsidiary company included in the consolidated Financial Results, which is audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Email: info@aycompany.co.in

Other Matter

The Consolidated Financial Results includes financial results of subsidiary whose financial statements/results reflects total assets of Rs. 8.78 Lakhs as at March 31, 2024, total Revenue of Rs. 44.78 Lakhs & 101.92 Lakhs, total net profit after tax 13.66 lakhs & (10.97) Lakhs, for the half year and year ended on March 31, 2024 respectively as considered in consolidated financials which have been certified by the management. The financial results of subsidiary company incorporated in Singapore is certified by the management itself since the law of that country doesn't required the Independent Audit. management certification on financial statements/ Financial Results/financial information of subsidiary company have been furnished to us and-our-opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the management certifications & procedures performed by us are as stated in paragraph above. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on report of management. Our opinion is not modified in respect of this matter.

The consolidated annual financial results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the end of 1st half year of the current financial year.

For, M/S A Y & Company
Chartered Accountants
F.R.N: - 020829C



Arpit Gupta
Partner
M.NO.-421544
UDIN – 24421544BKFPKS6858

Date: May 30, 2024
Place: Jaipur

	Particulars	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Year to date figures for the year ended 31/03/2024	Year to date figures for the year ended 31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	813.66	1110.15	1058.46	1923.81	2113.51
II	Other Income	28.77	42.56	21.10	71.33	57.77
III	Total Revenue (I+II)	842.42	1152.71	1079.56	1995.13	2171.28
IV	EXPENSES					
	Cost of Material Consumed	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	Employee Benefit Expenses	649.54	761.46	863.89	1411.00	1644.52
	Finance Cost	27.44	30.81	34.52	58.25	59.21
	Depreciation & Amortization Expense	32.91	24.78	21.64	57.69	43.18
	Other Expenses	103.92	274.74	61.31	378.66	203.03
	Total expenses (IV)	813.81	1091.80	981.35	1905.60	1949.93
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	28.61	60.91	98.21	89.53	221.35
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	28.61	60.91	98.21	89.53	221.35
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	28.61	60.91	98.21	89.53	221.35
X	Tax Expenses					
	1 Current Tax	5.08	16.64	21.12	21.72	57.24
	2 Deferred Tax	1.41	5.85	-21.20	7.26	(22.97)
	3 Tax Related to Earlier Years	-	0.00	0.00	0.00	-
	Total Tax Expenses (X)	6.49	22.49	(0.09)	28.98	34.26
XI	Profit/(Loss) for the period from continuing operations (IX-X)	22.12	38.41	98.30	60.55	187.08
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	22.12	38.41	98.30	60.55	187.08
XVI	Profit Attributable to Minority Interest	2.74	(4.93)	(1.81)	-2.19	-4.50
XVII	Allocated to Owner of Parent (Transfer to Reserve & Surplus)	19.38	43.34	100.11	62.74	191.59
XVIII	Paid up Equity Share Capital	547.96	400.00	547.96	547.96	547.96
XIX	Reserves & Surplus	1769.69	1724.34	1689.73	1769.69	1689.73
XX	Earnings per equity share					
	(1) Basic	0.35	0.70	2.46	1.15	4.71
	(2) Diluted	0.35	0.70	2.46	1.15	4.71

- Notes:-
1. The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 30, 2024


2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.

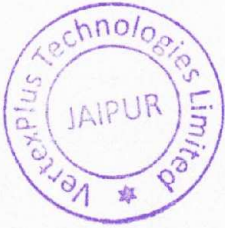
3. The Company is only having one segment of business i.e. Information Technologies Services

4. There are no investor complaints received/pending as on March 31, 2024

5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period

For VertexPlus Technologies Limited


Sandeep Kumar Pahariya
Managing Director
DIN- 00514815




Place : Jaipur
Date : May 30, 2024

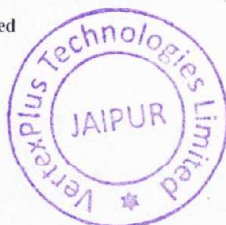
VERTEXPLUS TECHNOLOGIES LIMITED
(Formerly Known as Vertexplus Technologies Private Limited)
CIN-U72200RJ2010PLC033131
B-19, GROUND FLOOR, 10-B SCHEME GOPALPURA ROAD JAIPUR RJ 302018 INDIA
Website - www.vertexplus.com; Email : info@vertexplus.com
Consolidated Statement of Assets & Liabilities as on March 31, 2024

(Amount in Lakhs)

Particulars		As on 31st March 2024	As on 31st March 2023
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	547.96	547.96
	Reserves and surplus	1 769.69	1 689.73
		2 317.65	2 237.69
2	Minority Interest	-	-
3	Non-current liabilities		
	Long Term Borrowings	52.22	31.22
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		52.22	31.22
4	Current liabilities		
	Short Term Borrowings	233.41	638.86
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	154.48	215.98
	Other Current Liabilities	86.86	86.74
	Short Term Provisions	21.72	57.24
		496.48	998.81
	TOTAL	2 866.35	3 267.72
II.	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	115.04	88.00
	(ii) Intangible Assets	87.37	109.44
	(iii) Intangible Assets Under Development	940.68	428.77
	Non Current Investments	27.40	25.98
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	22.57	29.83
	Other Non Current Assets	77.50	77.77
		1 270.56	759.79
2	Current assets		
	Current Investments	423.84	1 300.00
	Trade Receivables	420.44	422.38
	Cash and cash equivalents	35.54	50.10
	Short Term Loans & Advances	654.41	664.00
	Other Current Assets	61.56	71.45
		1 595.79	2 507.93
	TOTAL	2 866.35	3 267.72

For Vertexplus Technologies Limited


Sandeep Kumar Pahariya
Managing Director
DIN- 00514815



Place : Jaipur
Date : May 30, 2024

VERTEXPLUS TECHNOLOGIES LIMITED

(Formerly Known as Vertexplus Technologies Private Limited)

CIN-U72200RJ2010PLC033131

B-19, GROUND FLOOR, 10-B SCHEME GOPALPURA ROAD JAIPUR RJ 302018 INDIA

Website - www.vertexplus.com; Email : info@vertexplus.com

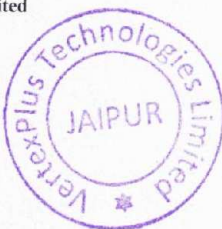
Audited Consolidated Statement of Cash Flows for the year ended on March 31, 2024

(Amount in Lakhs)

Particulars	For the year ended on	For the year ended on
	31.03.2024	31.03.2023
Cash flows from operating activities		
Net Profit before tax and extraordinary items	89.53	221.34
Adjustments for:		
Depreciation	57.69	43.17
Investment income	-52.47	-33.20
Finance Cost	58.25	59.21
Non Cash Items	0.00	1.35
Working capital changes:		
(Increase) / Decrease in Trade Receivables	1.94	(168.15)
(Increase) / Decrease in Short Term Loans & Advances	9.58	(662.97)
(Increase) / Decrease in Other Current Assets	9.89	38.39
Increase / (Decrease) in Trade Payables	(61.49)	30.12
Increase / (Decrease) in Other Current Liabilities	0.12	39.85
Cash generated from operations	113.05	(430.90)
Payment/Adjustmen on Account of Tax Expenses	(57.24)	(66.36)
Prior Peiod Items	-	(2.36)
Net cash from operating activities	55.81	(499.61)
Cash flows from investing activities		
Purchase of property, plant and equipment	(555.16)	(414.28)
Proceeds from Long Term Loans & Advances	-	-
(Increase)/Decrease in Non current Investments	874.74	(727.25)
(Increase)/Decrease in Other Non Current Assets	0.27	(69.60)
Investment income	52.47	33.20
Net cash used in investing activities	372.32	(1 177.93)
Cash flows from financing activities		
Proceeds/ (Repayment) of Borrowings	(384.44)	390.93
Payment of Finance Cost	(58.25)	(59.21)
Proceeds from Issue of Share Capital	-	147.96
Proceeds from Security Premium	-	1 163.43
Adjustment towards Reserves & Surplus of Subsidiary Company ceases to exist	-	42.45
Net cash used in financing activities	(442.70)	1 685.56
Net increase in cash and cash equivalents	(14.57)	8.01
Cash and cash equivalents at beginning of period	50.11	42.09
Cash and cash equivalents at end of period	35.54	50.11

For Vertexplus Technologies Limited


Sandeep Kumar Pahariya
Managing Director
DIN- 00514815



Place : Jaipur
Date : May 30, 2024