



CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN NO.: L99999MH1987PLC044447,

Tel.: 022-61369800 Fax : 022-25793973. E-Mail : chromatic@mtnl.net.in website : www.chromatic.in

Corporate Office : 501, Maker Chamber V, 221 Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 022-22875661 E-mail : chromatic@mtnl.net.in

Factory : B-12/2, Lote Parshuram Indl. Area, Tal.- Khed, Dist. Ratnagiri. Tel.: 02356-272240, 272346 Fax : 02356 - 272127 E-mail : chromatic_chi@plun@hotmail.com
Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Date: February 09, 2017

To,
The Manager
Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-
66545695
Fax : 91-22-22721919

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Script Code: 530191

Script Code: CHROMATIC

Subject: - Outcome of Board Meeting held on February 09, 2017 as per Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements), 2015

Dear Sir / Madam,

With reference to the above captioned subject we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e on 9th February, 2017

1. Approved Unaudited Financial Result of the Company for the third quarter ended December 31, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

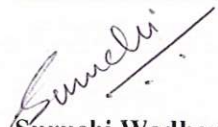
The Unaudited Financial Result for the third quarter ended December 31, 2016 along with the Limited Review Report thereon is enclosed herewith.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Chromatic India Ltd.


Suruchi Wadher
Company Secretary



CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447, Website: www.chromatic.in
STANDALONE UNAUDITED FINANCIAL RESULTS

Part I (Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Particulars	STANDALONE				
	Quarter Ended	Quarter Ended	Quarter Ended	Nine month Ended	Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations					
a. Net Sales/Income from Operations (Net of Excise Duty)	575.53	1,002.37	950.34	2,635.46	2,877.59
b. Other Operating Income	9.46	17.48	18.08	45.13	51.54
Total Income from Operations (Net)	584.99	1,019.85	968.42	2,680.59	2,929.13
2. Expenses					
a. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	(43.70)	18.96	169.34	55.37	(55.41)
b. Consumption of Raw Material	516.92	912.75	679.39	2,323.72	2,503.18
c. Purchase of Stock in Trade	-	-	-	-	-
d. Employees benefits expense	33.89	35.46	40.12	104.40	159.55
e. Depreciation and amortization expense	6.35	6.37	6.40	18.94	24.07
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	60.84	45.27	75.73	163.75	296.81
Total Expenses	574.30	1,018.81	970.98	2,666.18	2,928.21
3. Profit / (Loss) from Operations before other Income, Finance cost, Interest & Exceptional Items (1-2).	10.69	1.04	(2.56)	14.41	0.92
4. Other Income	2.73	6.22	10.45	16.59	29.49
5. Profit / (Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	13.42	7.26	7.89	31.00	30.41
6. Finance Cost (Interest)	12.24	4.53	7.19	23.88	27.85
7. Profit / (Loss) from ordinary activities after finance costs (Interest) but before Exceptional Items (5-6)	1.18	2.73	0.70	7.11	2.56
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	1.18	2.73	0.70	7.11	2.56
10. Tax Expenses	-	-	-	-	(0.14)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1.18	2.73	0.70	7.11	2.70
12. Extraordinary Items (Net of Tax Expense) - Prior Period Items	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	1.18	2.73	0.70	7.11	2.70
14. Share of Profit/(Loss) of Associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associates	1.18	2.73	0.70	7.11	2.70
17. Paidup Equity Share Capital (F.V. Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61
18. Reserves excluding Revaluation Reserves (as per balance sheet of FY ending 31st March 2016)	28,333.76	27,880.80	27,734.48	28,333.76	27,708.93
19. i. Earning Per Share (Before Extraordinary Items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.002	0.004	0.001	0.010	0.004
(b) Diluted	0.002	0.004	0.001	0.010	0.004
19. ii. Earning Per Share (After Extraordinary Items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.002	0.004	0.001	0.010	0.004
(b) Diluted	0.002	0.004	0.001	0.010	0.004

See accompanying note to the Financial Results

* Applicable in case of Consolidated Results

Notes :

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 09.02.2017
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.
- IND AS Rules are not applicable to the Company for the FY 2016-17.
- Provision for taxes has not been done as on 31.12.2016, the same shall be done at year end i.e., 31.03.2017.
- The management is of the opinion that there is no impairment loss for its factory at Dombivali and other assets of the Company as on 31.12.2016
- Previous period figures have been regrouped and/or re-arranged, wherever necessary.



By Order of the Board
For Chromatic India Ltd.

Vinod Kumar Kaushik
Wholtime Director
DIN : 02586479

Place : Mumbai
Date : 09.02.2017



S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjksbadjatya@gmail.com

Limited Review Report

Review Report to
The Board of Directors
Chromatic India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Chromatic India Limited for the quarter ended **31st December 2016** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. No provision has been made in the unaudited financial results as on 31.12.2016 with regard to the realisability of loan from Societa Eiducle L Con SA (Arcoiris SA), erstwhile subsidiary company, aggregating Rs. 136.04 lacs as at 31st December 2016 (Rs. 136.04 lacs as at 31st December 2015), where the net worth has been completely eroded and there is no significant activities being carried out. In view of doubtful recovery, provision for interest and exchange variation have not been done for the quarter ended 31.12.2016.

The above has resulted in overstatement of profits by Rs. 136.04 lacs (Rs. 136.04 lacs as at 31st December 2015) and overstatement of Loans & Advances by Rs. 136.04 lacs (Rs.136.04 lacs as at 31st December 2015). The management is of the opinion that there is no impairment of other loans & advances including loans to subsidiaries as on 31.12.2016.
4. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS 22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained.
5. Based on our review conducted as above, subject to the effects of our observations given in para 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Badjatya & Co.
Chartered Accountants
Firm Regn. No. 004017C



Sudhir K. Jain

CA. Sudhir K. Jain
Partner
M. No. : 072282

Place : Mumbai
Date : 9th February, 2017