



FALCON TECHNOPROJECTS INDIA LTD.
MEP CONSULTANT & CONTRACTORS
All Project Solutions Under One Roof

Corp. Off.: Unit No. 116 / 117 / 118, 1st Floor, 'Keshav', Vasudev Sky High, Kanakiya Road, Beverly Park, Mira Road (E),
Thane - 401 107, Maharashtra, INDIA. • CIN No. U74900MH2014PLC257888 • GSTIN 27AACCF4485D1Z0
Tel.: +91 90293 97020 • E-mail : mep@falconprojects.in / falcontechnoprojects@gmail.com

July 17, 2024

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code – FALCONTECH

Dear Sir/Mam,

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on July 17, 2024 has inter-alia, considered and approved the following:

1. Standalone Audited Financial Results for the half year and year ended on March 31, 2024.
2. Independent Auditors' Report on Standalone Financial Results for the half year and year ended on March 31, 2024.
3. Declaration of Unmodified Opinion in respect of Audit Report on Audited Financial Results for the half year and year ended on March 31, 2024.

The aforesaid details will also be hosted on the Company's website viz. www.falcongrouppindia.com.

The Board meeting commenced at 04:00 P.M. and concluded at 06:20 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Falcon Technoprojects India Limited

BHARAT
SHREEKISHAN
PARIHAR

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SHREEKISHAN PARIHAR
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Bharat Shreekishan Parihar
Managing Director
DIN: 06945020



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DECLARATION

I, Bharat Shreekishan Parihar, Managing Director of Falcon Technoprojects India Limited (CIN: U74900MH2014PLC257888) having Registered office at Unit No 17/18, 1st Floor Keshav Building, Vasudev Sky High complex, Beverly Park, Mira Road East, Maharashtra, India, 401107 declare that, the Statutory Auditors of the company, M/s. JPMK & Company (FRN: 124193W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended on March 31, 2024.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended.

Request you to kindly take this declaration on your records.

Thanking You,

For Falcon Technoprojects India Limited

**BHARAT
SHREEKISHAN
PARIHAR**

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SHREEKISHAN PARIHAR
Date: 2024.07.17 18:31:40
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Bharat Shreekishan Parihar
Managing Director
DIN: 06945020



Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Falcon Technoprojects (India) Limited**

Opinion

We have audited the accompanying half-yearly financial results of Falcon Technoprojects (India) Limited ("the Company") for the half-year ended March 31, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- I. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2024 as well as the year-to-date results for the period from April 1, 2023 to March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financials statement under the provisions of the act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the financial results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements.

MUMBAI

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The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of net profit/(loss) and other financial information in accordance with regulation and measurement principles laid down in the accounting Standard 25 Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules Issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

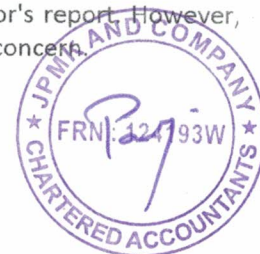
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half-year ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the audited year-to-date figures up to the period ended September 30, 2023. The comparative financial information for the half-year ended March 31, 2023 were not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.

Place: Mumbai

Date: 17.07.2024



AS PER OUR REPORT ATTACHED

FOR, JPMK AND COMPANY

CHARTERED ACCOUNTANTS

CA PANKAJ M JAIN

PARTNER

FRN: 124193W; M.NO. 155845

UDIN: 24155845BKCFQM1642

FALCON TECHNOPROJECTS (INDIA) LIMITED

CIN: U74900MH2014PLC257888

STATEMENT OF PROFIT AND LOSS

FOR THE HALF YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

PARTICULARS	For the Half Year Ended			Year Ended	Year Ended
	as on 31/03/2024	as on 30/09/2023	as on 31/03/2023	as on 31/03/2024	as on 31/03/2023
INCOME:					
Revenue from Operation	569.61	574.71	683.45	1,144.32	1,653.50
Other income	2.30	0.51	1.76	2.81	3.08
Total Income	571.92	575.22	685.20	1,147.14	1,656.59
EXPENSES:					
Cost of Material Consumed / Services Rendered	374.26	363.84	500.02	738.10	1,249.13
Employee Benefits Expenses	79.58	75.83	75.22	155.40	131.29
Financial Costs	41.48	25.44	39.10	66.92	97.58
Depreciation and amortisation cost	0.96	0.80	1.52	1.76	3.05
Other Expenses	14.56	14.44	10.81	29.00	43.54
Total Expenses	510.84	480.34	626.67	991.18	1,524.58
Profit (Loss) before taxation, exceptional and prior period item	61.08	94.88	58.54	155.96	132.00
Exceptional and Prior Period Item					
Loss on sale of asset		23.79	-	23.79	-
Interest on Loan Prior Period		1.98	12.61	1.98	12.61
Profit (Loss) before taxation	61.08	69.12	45.92	130.20	119.39
Less : Provision for taxation					
- Current Tax	7.11	33.26	14.73	40.37	33.22
- Deffered Tax	(0.26)		(3.57)	(0.26)	(3.57)
- Short / Excess Provision of Previous Years	-	3.32	-	3.32	-
Profit/(Loss) for the period	54.23	32.53	34.76	86.77	89.73
Earning per equity share					
Face value per equity shares Rs.10/- fully paid up					
- Basic & Diluted	1.82	0.97	1.04	1.82	2.68

Notes referred to above form an integral part of the Financial Statements.

**For and on behalf of the Board of Directors
Falcon Technoprojects (India) Limited**

BHARAT SHREEKISHAN
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Date: 2024.07.17 18:30:41 +05'30'

**Bharat Parihar
(DIN-06945020)
Managing Director**

**Place : Mumbai
Date : 17/07/2024**

FALCON TECHNOPROJECTS (INDIA) LIMITED

CIN: U74900MH2014PLC257888

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. in Lakhs)

PARTICULARS	AS AT 31/03/2024	AS AT 31/03/2023
<u>I. EQUITY AND LIABILITIES</u>		
1) Shareholder's Fund		
a) Share Capital	386.88	50.00
b) Reserve and Surplus	513.84	286.66
2) Non-current liabilities		
a) Long-term borrowings	342.11	799.93
b) Long-term Provision	14.69	13.10
3) Current liabilities		
a) Short Term Borrowings	427.62	430.12
b) Trade Payable	212.75	407.10
c) Other Current Liabilities	164.92	175.79
d) Short Term Provision	41.92	34.38
Total	2,104.73	2,197.09
<u>II. ASSETS</u>		
1) Non-current assets		
a) Property, plant and equipment and Intangible assets	201.68	385.10
b) Non-current investments	36.33	35.25
c) Deferred Tax Assets (net)	7.51	7.25
2) Current assets		
a) Inventories	1,238.55	1,162.75
b) Trade receivables	437.30	525.37
c) Cash and cash equivalents	89.52	15.98
d) Short-term loans and advances	28.82	15.26
e) Other current assets	65.03	50.13
Total	2,104.73	2,197.09
Corporate information		
Significant accounting policies		

Notes referred to above form an integral part of the Financial Statements.

**For and on behalf of the Board of Directors
Falcon Technoprojects (India) Limited**

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**Bharat Parihar
(DIN-06945020)
Managing Director**

**Place : Mumbai
Date : 17/07/2024**

FALCON TECHNOPROJECTS (INDIA) LIMITED
CIN: U74900MH2014PLC257888
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

For the Half Year Ended

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
A. Cash Flow from Operating Activities		
Net profit before tax and extraordinary items	61.08	58.54
Adjustments for:		
Depreciation and amortisation expense	0.96	1.52
Loss on sale of asset	-	-
Other Provision	2.61	1.65
Deffered Tax Income	(0.26)	(3.57)
Interest and other income on investments	(2.81)	(3.08)
Interest expenses	66.92	97.58
Operating profit / (loss) before working capital changes	128.50	152.64
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade payable	(194.35)	(284.18)
Other Current Liabilities	(10.87)	(5.95)
Provision	6.51	
Trade Receivables	88.08	89.60
Inventories	(75.80)	(166.55)
Other Current Assets	(14.90)	27.96
Cash flow from / (used in) operating activities	(72.83)	(186.49)
Less: Tax Impact	(6.85)	(31.61)
Net cash flow from / (used in) operating activities	(79.67)	(218.09)
B. Cash flow from investing activities		
Short Term Loans and Advances	(13.57)	17.74
Other Non Current Investments	(1.07)	(1.30)
Interest Received on Fixed Deposits	2.81	3.08
Sale of Fixed Asset (Net of Purchase of Asset)	181.65	-
Net cash flow from / (used in) investing activities	169.82	19.52
C. Cash flow from financing activities		
Issue Of Shares	509.82	
Interest Paid	(66.92)	(97.58)
Change In Long Term Borrowings	(457.82)	346.70
Change In Short Term Borrowing	(2.49)	(124.79)
Net cash flow from / (used in) financing activities	(17.41)	124.33
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	72.74	(74.24)
Cash and cash equivalents at the beginning of the year	(59.01)	15.23
Cash and cash equivalents at the end of the year	13.73	(59.01)
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	89.52	15.98
Cash and cash equivalents at the end of the year Comprises:		
a) Cash on hand	6.11	5.09
b) Balances with banks	83.41	10.89
	89.52	15.98

Notes referred to above form an integral part of the Financial Statements.

For and on behalf of the Board of Director
Falcon Technoprojects (India) Limited

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Bharat Parihar
(DIN-06945020)
Managing Director

Place : Mumbai
Date : 17/07/2024

FALCON TECHNOPROJECTS (INDIA) LIMITED

CIN: U74900MH2014PLC257888

Notes to Financial Results

1. The above audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on July 17, 2024.
2. The Results for the year ended March 31, 2024 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
5. The Company does not have more than one reportable segment in terms of AS-17 and hence, segment-wise reporting is not applicable.
6. The comparative results and other information for the six months ended September 30, 2024, have been audited by the statutory auditors of the Company and for the six months ended March 31, 2024, have been audited by the statutory auditors of the Company. The management has exercised the necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

FALCON TECHNOPROJECTS (INDIA) LIMITED

CIN: U74900MH2014PLC257888

7. The figures for the half - year ended March 31, 2024, and March 31, 2023 are balancing figures between audited figures in respect of the full financial year and the audited figures up to the half-year period ended September 30, 2023 and unaudited figures up to the half year period ended September 30, 2022.
8. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.