

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Symbol - LIBAS
Series: EQ

Sub: Outcome for the Board Meeting under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Consumer Products Limited was held on Tuesday, February 13, 2024 has approved:

1. the un-audited consolidated and standalone financial results of the Company for the quarter and nine months ending December 31, 2023;
2. Resignation of Mrs. Pooja Hindia from the post of an Independent Director;
3. Appointment of Mrs. Pooja Hindia as Company Secretary and Compliance Officer of the Company;
4. Reconstitution of Nomination and Remuneration Committee;

Sl. No.	Name of the Member	Designation in Committee
1.	Ashish Dubey	Chairman
2.	Rishi Sharma	Member
3.	Kalpana Kumari	Member

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

The meeting was started at 03:15 p.m. and concluded at 03:25 p.m.




For & on behalf of
Libas Consumer Products Ltd.

Riyaz Eqbal Ahmed Ganji
(Whole-time Director)
(DIN: 02236203)

Mumbai
February 13, 2024

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com




**Information as required under Regulation 30 - Part A of Para A of Schedule III of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Resignation of Independent Director

Sl. No.	Particulars	Description
1.	Reason for change	Due to appointing her as Company Secretary and Compliance Officer in same company
2.	Date of appointment/cessation & terms of appointment	Close of business hours on February 13, 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationship between directors	Not Applicable
5.	Whether person is barred from holding the office of a director?	Not Applicable
6.	Letter of resignation alongwith detailed reason for resignation	attached
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Other Directorship: Not Applicable Committee membership in other entity: Not Applicable
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Pooja Hindia has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

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Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Company Secretary and Compliance Officer

Sl. No.	Particulars	Description
1.	Reason for change	Appointment of Mrs. Pooja Hindia as a Company Secretary and Compliance Officer of the Company
2.	Date of appointment/ cessation & terms of appointment	February 14, 2024
3.	Brief Profile	She is qualified Company Secretary and holding Bachelor of Commerce in the year 2014 and 2017 respectively. She has wide range of experience in handling various compliance, drafting and legal matter. She is holding position of Independent Director in 'Libas Consumer Products Limited' and will resigned today.
4.	Disclosure of relationship between directors	Not Applicable

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LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

Statement of Standalone Unaudited Financial Result For the Quarter Ended December 31,2023

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1. INCOME						
a. Revenue from Operations	915.23	956.34	800.12	2,672.45	3,050.02	4,333.73
b. Other Income	-	1.97	-	1.97	0.10	71.13
Total Income	915.23	958.31	800.12	2,674.42	3,050.11	4,404.86
2. Expenses						
a. Cost of Material Consumed	810.28	797.24	647.68	2,747.78	2,500.49	3,733.00
b. Employee benefits expenses	13.29	12.25	14.51	37.80	38.98	50.51
c. Finance costs	27.19	17.83	36.46	63.13	111.78	116.68
d. Depreciation & amortizations expenses	4.30	4.69	5.69	13.84	26.95	33.12
e. Other Expenses	26.06	15.83	82.52	65.36	206.70	292.47
Total Expenses	881.11	847.85	786.87	2,927.90	2,884.89	4,225.77
3. Profit/(Loss) before exceptional and tax (1-2)	34.12	110.47	13.24	(253.48)	165.23	179.10
Exceptional Items						-
4. Profit/(Loss) before tax	34.12	110.47	13.24	(253.48)	165.23	179.10
5. Tax expense						
Current Tax	-	-	3.33	-	41.59	45.08
Deferred Tax	(0.56)	0.12	(32.72)	(0.36)	(36.08)	(27.72)
6. Net Profit / (Loss) after tax (4-5)	34.68	110.35	42.63	(253.12)	159.72	161.74
7. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Re-measurement gains / (Loss) on defined benefits plans						-
- Foreign Currency Translation Reserve						-
- income Tax effect on above						-
8. Total Comprehensive Income for the year (after tax) (6+7)	34.68	110.35	42.63	(253.12)	159.72	161.74
9. Earnings per share of Re. 1/- each						
(a) Basic	0.13	0.42	0.19	(0.96)	0.73	0.73
(b) Diluted	0.13	0.42	0.19	(0.96)	0.73	0.73

Notes:

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th February 2024
- b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.
- c. The figures of current quarter period ended 31st December 2023 is balancing figures between the unaudited figures in respect of the period ended 31st December, 2023 and published figures up to period ended September 30, 2023 which were subjected to limited review.
- d. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs.
- e. Undisputed tax liability of Income tax for FY 17-18 is outstanding as at 31st Dec 2023 Rs. 2.91 Lakhs
- f. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23 amounting Rs. 2.78 Lakhs.
- h. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs
- g. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.
- h. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.

i. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.

'- Case No. ESI No. 23 of 2012 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for contempt case against the company and Director Riyaz Ganji. Order against the case is partly allowed. The dispute is remanded back to decide afresh liability of contributions on Libas Fashions and its proprietor.

2). ESI Cases filed against Company.

'-Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.

'-Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.

Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

3) - The Company has filed Revision Appeal U/s 34 before Bombay Highcourt against the Arbitration order. The arbitration order dated 09/08/2021 received by the Company. The arbitrator has given order to pay INR 1,48,48,593/- to respondent. The company has not recorded the said liability in the books of account. Petition against the order is filed at Bombay High Court.

4) Managing Director Mrs Reshma Ganji has filed case in NCLT against the company. Company has filed petition in June 2023 in NCLT. Case is not yet admitted in NCLT.

I. The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

m. No compliants has been receive by the company as on 31st December, 2023.

**For and on behalf of the Board of Director of
LIBAS CONSUMER PRODUCTS LIMITED**



Mr. Riyaz Ganji
Whole Time Director
DIN : 02236203

Date: 13th February 2024

Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)
CIN NO. L18101MH2004PLC149489
Standalone Quarterly Reporting of Segment wise Revenue, Result and
Capital Employed Under Clause 41 of Listing Agreement

Particulars	Quarter Ended	Quarter Ended	Nine Month Ended
	31.12.2023 (unaudited)	30.09.2023 (Unaudited)	31.12.2023 (unaudited)
1. Segment Revenue			
Garment	38.39	89.99	144.53
Rock Salt	876.84	866.36	2,527.92
Revenue from Operations	915.23	956.35	2,672.45
Less: Inter Segment Revenue		-	
Net Sales/Income form Operations	915.23	956.35	2,672.45
2. Segment Result			
Garment	2.89	3.22	-466.79
Rock Salt	58.42	123.11	274.43
PBIT	61.31	126.33	-192.32
Interest	27.19	17.83	26.90
Other unallocable income		1.97	1.97
PBT	34.13	110.47	-253.48
Less: Current tax			-
Less : Deferred Tax	-0.56	0.12	-0.36
Net Profit	34.69	110.35	-253.12
3. Segment Assets			
Garment	4,064.63	4,942.37	4,064.63
Rock Salt	2,107.82	2,297.31	2,107.82
Total Segment Assets	6,172.45	7,239.68	6,172.45
Add: Unallocated	2,376.61	904.80	2,376.61
Total Assets	8,549.06	8,144.48	8,549.06
4. Segment Liability			
Garment	1,175.25	1,053.32	1,175.25
Rock Salt	862.94	718.45	862.94
Total Segment Liability	2,038.19	1,771.77	2,038.19
Add: Unallocated	1,490.54	1,472.88	1,490.54
Total Liability	3,528.73	3,244.65	3,528.73



Independent Auditor's Limited Review Report

To
The Board of Directors
Libas Consumer Products Limited (Formally known as Libas Designs Limited).
Andheri West, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** for the quarter and nine months period ended on 31st December' 2023 and for the year to date period from 01st April, 2023 to 31st December, 2023 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the standalone Financial Results for the quarter ended on 31st December' 2023 and for the year to date period from 01st April, 2023 to 31st December, 2023, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the standalone Financial Results for the quarter ended December 31, 2023, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below

Qualification Basis on Standalone Financial Results for the quarter ended December 31, 2023.

- Attention is invited to the note no. 'd' of the standalone financial results wherein the undisputed tax liability in relation to TDS on purchase for the F.Y. 2022-23 unpaid as at 13th February 2024 amounting to Rs 1.32 Lakhs
- Attention is also invited to the note no. 'e' of the standalone Financial results wherein the undisputed income tax liability of Rs.2.91 Lakhs for FY 2017-18 are unpaid as at 13th February 2024.



**CHOUDHARY CHOUDHARY & CO.
CHARTERED ACCOUNTANTS**

- Attention is also invited to the note no. 'f' of the standalone financial results wherein the undisputed tax liability in relation to professional Tax for the F.Y. 2018-19, F.Y. 2019-20 and FY 2022-23 are unpaid as at 13th February 2024 amounting to Rs.2.78 Lakhs.
- Attention is also invited to the note no. 'g' of the standalone financial results wherein the undisputed tax liability in relation to TCS collected from parties for the F.Y. 2020-21 & F.Y. 2021-22 unpaid as at 13th February, 2024 amounting to Rs.1.50 Lakhs.
- Attention is also invited to the note no. 'h' of the standalone financial results wherein the undisputed tax liability in relation to GST for the F.Y. 2019-20 & F.Y. 2022-23 unpaid as at 13th February 2024 amounting to Rs.2.79 Lakhs.
- Attention is also invited to the note no. 'i' of the standalone financial results wherein the legal cases filed against the company pending as on date of this report.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAVSE9773

Place: Mumbai

Date: 13.02.2024

LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

Statement of Consolidated Unaudited Financial Result For the Quarter Ended December 31,2023

Rs in Lakhs

Particulars	Quarter ended		Nine Month Ended		Year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1. INCOME					
a. Revenue from Operations	1,812.35	1,582.23	5,184.63	5,896.26	8,135.33
b. Other Income	0.00	1.97	1.97	0.10	71.13
Total Income	1,812.35	1,584.20	5,186.61	5,896.35	8,206.47
2. Expenses					
a. Cost of Material Consumed	1,476.24	1,209.10	4,528.52	4,554.02	6,352.31
b. Employee benefits expenses	50.76	49.10	150.85	150.64	204.58
c. Finance costs	28.33	19.40	67.65	114.76	121.89
d. Depreciation & amortizations expenses	4.30	4.69	13.84	26.95	33.12
e. Other Expenses	111.24	101.12	313.74	439.44	718.05
Total Expenses	1,670.87	1,383.41	5,074.60	5,285.82	7,429.94
3. Profit/(Loss) before exceptional and tax (1-2)	141.49	200.79	112.01	610.54	776.53
Exceptional Items - note c					
4. Profit/(Loss) before tax	141.49	200.79	112.01	610.54	776.53
5. Tax expense					
Current Tax	-	-	-	41.59	45.08
Deferred Tax	(0.56)	0.12	(0.36)	(34.92)	(27.72)
6. Net Profit / (Loss) after tax (4-5)	142.05	200.67	112.37	603.88	759.17
7. Other Comprehensive Income					
Items that will not be reclassified into Profit or Loss					
- Re-measurement gains / (Loss) on defined benefits plans					
- Foreign Currency Translation Reserve	(0.85)	30.36	29.51	-	120.02
- income Tax effect on above					
8. Total Comprehensive Income for the year (after tax) (6+7)	141.19	231.03	141.88	603.88	879.19
9. Earnings per share of Re. 1/- each					
(a) Basic	0.54	0.88	0.54	2.74	3.99
(b) Diluted	0.54	0.88	0.54	2.74	3.99

Notes:

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th February 2024
- b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.
- c. The figures of current quarter period ended 31st December 2023 is balancing figures between the unaudited figures in respect of the period ended 31st December, 2023 and published figures up to period ended September 30, 2023 which were subjected to limited review.
- d. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs.
- e. Undisputed tax liability of Income tax for FY 17-18 is outstanding as at 31st Dec 2023 Rs. 2.91 Lakhs
- f. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23 amounting Rs. 2.78 Lakhs.
- g. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs
- h. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.
- i. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.
- i. The Contingent liability includes the results of outcome of following cases filed against Company:-
- 1) - Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.
 - 1- Case No. ESI No. 23 of 2012 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for contempt case against the company and Director Riyaz Ganji. Order against the case is partly allowed. The dispute is remanded back to decide afresh liability of contributions on Libas Fashions and its proprietor.
 - 2) ESI Cases filed against Company.
 - Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.
 - Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.
- Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.
- 3) - The Company has filed Revision Appeal U/s 34 before Bombay Highcourt against the Arbitration order. The arbitration order dated 09/08/2021 received by the Company. The arbitrator has given order to pay INR 1,48,48,593/- to respondent. The company has not recorded the said liability in the books of account. Petition against the order is filed at Bombay High Court.
 - 4) Managing Director Mrs Reshma Ganji has filed case in NCLT against the company. Company has filed petition in June 2023 in NCLT. Case is not yet admitted in NCLT.
- l. The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.
- m. No compliants has been receive by the coompany as on 31st December, 2023.



For and on behalf of the Board of Director of
LIBAS CONSUMER PRODUCTS LIMITED

Mr. Riyaz Ganji
Whole Time Director
DIN : 02236203

Date : 13 February, 2024
Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Consolidated Quarterly Reporting of Segment wise Revenue, Result and Capital Employed Under Clause 41 of Listing Agreement

Particulars	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Nine Month Ended 31.12.2023 (Unaudited)
1. Segment Revenue			
Garment	935.52	715.87	3,754.92
Rock Salt	876.84	866.36	2,527.92
Revenue from Operations	1,812.35	1582.23	5,184.63
Less: Inter Segment Revenue			
Net Sales/Income form Operations	1,812.35	1,582.23	5,184.63
2. Segment Result			
Garment		99.05	-206.04
Rock Salt	58.42	121.14	272.50
PBIT	169.82	220.19	177.86
Interest	28.33	19.4	29.61
Other unallocable income		1.97	1.97
PBT	141.49	200.79	112.01
Less: Current tax			
Less : Deferred Tax	-0.56	0.12	-0.36
Net Profit	142.045	200.666	112.37
3. Segment Assets			
Garment	6,596.43	4916.31	6,596.43
Rock Salt	2,107.82	2,297.31	2,107.82
Total Segment Assets	8,704.25	7,213.62	8,704.25
Add:Unallocated	2,376.61	3,337.81	2,376.61
Total Assets	11,080.86	10551.43	11,080.86
4. Segment Liability			
Garment	1,190.20	1,070.00	1,190.20
Rock Salt	862.94	718.45	862.94
Total Segment Liability	2,053.14	1,788.45	2,053.14
Add:Unallocated	1,490.54	1,473.17	1,490.54
Total Liability	3,543.68	3261.62	3,543.68



Independent Auditor's Limited Review Report

To
The Board of Directors
Libas Consumer Products Limited (Formally known as Libas Designs Limited).
Andheri West, Mumbai.

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income (net) of its joint ventures for the quarter and nine months period ended on 31st December 2023 and for the year to date period from 01st April, 2023 to 31st December, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr No	Name of the Company
1	Subsidiaries – LIBAS CONSUMER PRODUCTS LIMITED FZE LLC (formerly known as LIBAS DESIGN LLC) (Ajman, U.A.E)

With respect to the Consolidated Financial Results for the quarter and nine months period ended on 31st December 2023 and for the year to date period from 01st April, 2023 to 31st December, 2023, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Consolidated Financial Results for the quarter ended 31st December, 2023, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,



including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below

Qualification Basis on Consolidated Financial Results for the quarter ended 31st December, 2023.

- Attention is invited to the note no. ‘d’ of the consolidated financial results wherein the undisputed tax liability in relation to TDS on purchase for the F.Y. 2022-23 unpaid as at 10th February 2024 amounting to Rs 1.32 Lakhs
- Attention is also invited to the note no. ‘e’ of the consolidated Financial results wherein the undisputed income tax liability of Rs.2.91 Lakhs for FY 2017-18 are unpaid as at 13th February 2024.
- Attention is also invited to the note no.‘f’ of the consolidated financial results wherein the undisputed tax liability in relation to professional Tax for the F.Y. 2018-19, F.Y. 2019-20 and FY 2022-23 are unpaid as at 13th February 2024 amounting to Rs.2.78 Lakhs.
- Attention is also invited to the note no. ‘g’ of the consolidated financial results wherein the undisputed tax liability in relation to TCS collected from parties for the F.Y. 2020-21 & F.Y. 2021-22 unpaid as at 13th February 2024 amounting to Rs.1.50 Lakhs.
- Attention is also invited to the note no. ‘h’ of the consolidated financial results wherein the undisputed tax liability in relation to GST for the F.Y. 2019-20 & F.Y. 2022-23 unpaid as at 10th February 2024 amounting to Rs.2.79 Lakhs.
- Attention is also invited to the note no. ‘i’ of the consolidated financial results wherein the legal cases filed against the company pending as on date of this report.

Consolidated Financials Result of the company includes results of the wholly owned subsidiary “LIBAS CONSUMER PRODUCTS LIMITED FZE LLC (formerly known as LIBAS DESIGN LLC) (Ajman, U.A.E)”, We did not review the financial statements of the subsidiary included in the consolidated Financial Results, Whose financial statements reflect Total Revenue and Profits of Rs. 897.12 Lakhs and Rs. 107.37 Lakhs for the Quarter ended 31st December, 2023 respectively. This financial statement of subsidiary has been reviewed by Mr. Nitendra Chaturvedi ACPA having M – 1927 on behalf of Husain Al Hashmi Auditing of accounts whose reports have been furnished to us by the management.

For Choudhary Choudhary & Co.
Chartered Accountants



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAVSD6543

Place: Mumbai

Date: 13.02.2024