



Jocil/Adm/30D(iv)/2020/

DATE : 07-11-2020

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 07-11-2020.
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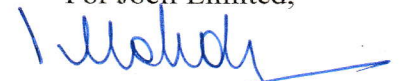
The Board of Directors at its meeting held today approved the following.

The Board has taken on record and approved the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2020. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2020 approved by the Board along with Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.40 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,


Managing Director.

Krr/gov.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30-09-2020

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half-Year ended		Year ended 31-03-2020
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	
		Unaudited			Unaudited		Audited
1	Revenue						
	(a) Revenue from Operations	15478.74	14137.77	10242.47	29616.51	19748.86	44624.98
	(b) Other Income	49.04	25.13	142.38	74.17	254.67	560.56
	Total Revenue	15527.78	14162.90	10384.85	29690.68	20003.53	45185.54
2	Expenses						
	(a) Cost of materials consumed	11242.46	10632.99	6684.73	21875.45	12800.13	31332.88
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	566.67	76.11	(14.09)	642.78	310.76	(278.52)
	(d) Employee benefits expense	724.08	673.67	738.26	1397.75	1441.33	2890.32
	(e) Finance Costs	18.12	19.48	21.17	37.60	45.04	102.43
	(f) Depreciation and amortisation expense	139.16	137.70	149.27	276.86	279.75	592.05
	(g) Other expenses	2232.54	2051.21	2262.12	4283.75	4311.66	8781.56
	Total expenses	14923.03	13591.16	9841.46	28514.19	19188.67	43420.72
3	Profit before exceptional items and tax (1-2)	604.75	571.74	543.39	1176.49	814.86	1764.82
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	604.75	571.74	543.39	1176.49	814.86	1764.82
6	Tax expense						
	Current Tax	224.74	210.66	160.97	435.40	249.18	500.00
	Short provision of current tax	-	-	-	-	-	6.64
	Deferred tax charge/(credit)	(32.21)	(24.11)	(21.99)	(56.32)	(48.81)	8.99
7	Profit after tax (PAT)	412.22	385.19	404.41	797.41	614.49	1249.19
8	Other Comprehensive Income						
	A. Items that will not be re-classified to profit and loss account (net of tax)						
	a. Changes in fair value of investments	129.64	42.32	(133.36)	171.96	(142.80)	(390.77)
	b. Re-measurement of defined employee benefit plans	(17.18)	(17.19)	22.58	(34.37)	45.16	(68.74)
9	Total comprehensive income for the period (7+8)	524.68	410.32	293.63	935.00	516.85	789.68
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						17164.02
12	Earnings per share - Basic and Diluted (not annualised)	4.64	4.34	4.55	8.98	6.92	14.07

BALANCE SHEET

(₹ in lakhs)

Particulars	As at 30-09-2020 Unaudited	As at 31-03-2020 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4552.91	4775.12
Capital Work-in-progress	500.27	459.88
Intangible Assets	47.69	61.23
Financial Assets		
Investments	341.39	169.53
Other financial assets	71.11	65.93
Other non-current Assets	183.56	141.37
Total non-current assets	5696.93	5673.06
Current Assets		
Inventories	7037.14	7271.29
Financial Assets		
Investments	2224.71	12.27
Trade Receivables	7654.41	8089.69
Cash and cash equivalents	923.24	2421.92
Other financial assets	19.63	19.23
Current tax assets (Net)	-	147.83
Other Current assets	956.31	364.29
Total current assets	18815.44	18326.52
Total Assets	24512.37	23999.58
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	888.16	888.16
Other Equity	17832.59	17164.02
Total equity	18720.75	18052.18
Liabilities		
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	8.91	8.91
Provisions	93.30	96.47
Deferred Tax Liabilities (Net)	588.67	644.99
Total non-current liabilities	690.88	750.37
Current liabilities		
Financial Liabilities		
Short-term Borrowings	737.66	831.12
Trade payables	-	-
Total outstanding dues of Micro and Small enterprises	-	-
Total outstanding dues of creditors other than Micro and small enterprises	3095.87	3234.24
Other financial liabilities	368.86	249.44
Other current liabilities	784.80	831.44
Provisions	50.79	50.79
Current tax Liabilities (Net)	62.76	-
Total current liabilities	5100.74	5197.03
Total Liabilities	5791.62	5947.40
Total Equity and Liabilities	24512.37	23999.58

CASH FLOW STATEMENT

(₹ in lakhs)

	PARTICULARS	Half Year ended 30-09-2020 Unaudited	Half Year ended 30-09-2019 Unaudited	Year ended 31-03-2020 Audited
I.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
	Net Profit before tax	1176.49	814.86	1764.82
	<u>Add/Less: Adjustments for :</u>			
	Depreciation	276.86	279.75	592.05
	Finance Costs	37.60	45.04	102.43
	Interest income	(40.26)	(51.60)	(136.75)
	Assets Written off	-	-	0.68
	Profit on sale of assets	(3.00)	(0.03)	(0.03)
	Profit on sale of investments	(0.21)	-	(0.11)
	Re-measurement of Defined Benefit Plans	(34.37)	45.16	(68.74)
	Dividends received	(22.09)	(62.89)	(84.59)
	Operating profit before working capital changes	1391.02	1070.29	2169.76
	<u>Add/Less: Adjustments for working capital</u>			
	Inventories	234.15	698.54	(1570.03)
	Trade and other receivables	(99.75)	(1343.01)	(1225.08)
	Trade payables	(68.46)	1788.08	2089.72
	Cash generated from operations	1456.96	2213.90	1464.37
	<u>Less: Direct taxes paid</u>	224.81	124.53	589.78
	Net cash from Operating activities (A)	1232.15	2089.37	874.59
II.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Purchase of fixed assets/Capital work in progress	(187.76)	(49.32)	(524.97)
	Proceeds from sale of fixed assets	4.52	0.12	0.12
	Proceeds from sale/(Investments) in Mutual Funds (Net of Redemption)	(2212.45)	(1741.78)	295.63
	Interest received	40.26	51.60	136.75
	Dividend received	22.09	62.89	84.59
	Other Bank balances	(36.15)	(72.92)	(71.89)
	Net cash used in Investing activities (B)	(2369.49)	(1749.41)	(79.77)
III.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Proceeds from borrowings	(93.46)	364.83	(2.10)
	Finance Costs	(37.60)	(45.04)	(102.43)
	Dividends & Dividend Distribution Tax paid	(266.43)	(107.07)	(107.07)
	Net cash from / (used in) financing activities (C)	(397.49)	212.72	(211.60)
	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(1534.83)	552.68	583.22
	Cash and cash equivalents at the beginning of the period	2188.48	1605.26	1605.26
	Cash and cash equivalents at the end of the period	653.65	2157.94	2188.48
	Net Increase / (Decrease) in cash and cash equivalents	(1534.83)	552.68	583.22

Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-09-2020

(₹ in lakhs)


Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited			Unaudited		Audited
Segment Revenue						
Chemicals	12638.72	11191.26	7841.78	23829.98	15442.11	36482.57
Soap	7295.95	7846.01	4476.57	15141.96	8170.92	18934.46
Power Generation	736.58	812.03	842.67	1548.61	1754.04	3426.20
Total	20671.25	19849.30	13161.02	40520.55	25367.07	58843.23
Inter Segment Revenue	(5192.51)	(5711.53)	(2918.55)	(10904.04)	(5618.21)	(14218.25)
Gross Sales / Income from Operations	15478.74	14137.77	10242.47	29616.51	19748.86	44624.98
Segment Results						
Chemicals	362.60	158.14	209.32	520.74	439.68	959.77
Soap	361.58	426.40	377.74	787.98	461.13	1216.11
Power Generation	119.26	223.43	129.12	342.69	280.32	178.56
Total	843.44	807.97	716.18	1651.41	1181.13	2354.44
Interest income	37.74	2.52	37.05	40.26	51.60	136.76
Other unallocable expenditure	(258.31)	(219.27)	(188.67)	(477.58)	(372.83)	(623.95)
Net off unallocable income						
Interest expense	(18.12)	(19.48)	(21.17)	(37.60)	(45.04)	(102.43)
Total Profit before Tax	604.75	571.74	543.39	1176.49	814.86	1764.82
SEGMENT ASSETS						
Chemicals	11274.26	14469.92	10467.18	11274.26	10467.18	14394.88
Soap	4777.99	3675.12	4334.06	4777.99	4334.06	2717.44
Power Generation	3254.09	3437.15	3976.81	3254.09	3976.81	3410.64
Others	5206.03	2761.74	5015.78	5206.03	5015.78	3476.63
Total	24512.37	24343.93	23793.83	24512.37	23793.83	23999.59
SEGMENT LIABILITIES						
Chemicals	3973.73	1568.29	424.98	3973.73	424.98	1162.34
Soap	1123.54	255.66	4085.04	1123.54	4085.04	524.13
Power Generation	516.65	297.26	730.72	516.65	730.72	389.62
Others	177.70	3760.21	773.74	177.70	773.74	3871.32
Total	5791.62	5881.42	6014.48	5791.62	6014.48	5947.41
Capital Employed (Segment Assets – Segment Liabilities)						
Chemicals	7300.53	12901.63	10042.20	7300.53	10042.20	13232.54
Soap	3654.45	3419.46	249.02	3654.45	249.02	2193.31
Power Generation	2737.44	3139.89	3246.09	2737.44	3246.09	3021.02
Others	5028.33	(998.47)	4242.04	5028.33	4242.04	(394.69)
Total	18720.75	18462.51	17779.35	18720.75	17779.35	18052.18

Notes :

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 7th November, 2020. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the half year ended September 30, 2020 and have issued an unmodified report on these results.
2. The Govt. of India, vide Taxation Laws (Amendment) Ordinance, 2019, inserted section 115BAA in Income-tax Act, 1961 which provides domestic companies an irrevocable option to pay corporate Income-tax at reduced rate (i.e. 25.17%) subject to non availment of certain incentives and allowances under different provisions of Act. The company is in the process of evaluating the availment of said option.
3. The company has considered the possible effects of the COVID-19 pandemic on the carrying amounts of its property, plant & equipment, trade receivables, inventories and other assets. In assessing the recoverability of these assets, the company has considered the internal and external sources of information available to it at the time of approval of the financial statements, and is of the view that the carrying amounts of the assets will be realized. The assessment of the impact of COVID-19 pandemic is an ongoing process, given the uncertainties associated with the nature and intensity of its possible consequences and the time required to overcome them. Accordingly, the eventual outcome for the company may be different from that assessed as on the date of approval of these financial results, and would be recognized prospectively.
4. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

Dokiparru
07-11-2020

For and on behalf of Board of Directors


J. MURALI MOHAN
Managing Director

**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF
JOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **JOCIL LIMITED** ("the Company"), for the Quarter and Half-year ended 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 7th November, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur

Date: 7.11.2020

UDIN: 20028105AAAABW9084



For CHEVUTURI ASSOCIATES
Chartered Accountants
(Firm's Registration No. 000632S)

B. Raghunadha Rao
Raghunadha Rao Balinemi
Partner
Membership No. 028105