Sunilhitech

Date: 25th December, 2017

National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Scrip Symbol: SUNILHITEC**	BSE Limited, Department of Corporate Services, Phiroze Jejeebhoy Towers, Dalal Street, Fort Mumbai-400 001 **Scrip Code:** 532711

Dear Sir/ Madam,

Subject: **Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors at its meeting held on January 25, 2017, inter alia, have discussed, considered and approved as under:

1. Mr. Ratnakar M. Gutte (DIN: 00165642) as per policy of the Company has opted for retirement from the office of "Whole-Time Director - Key Managerial Personnel and Chairman of the Board of Company with effect from the close of working hours of 25th January, 2017. He would act as Chief Mentor of the Company;

2. Mrs. Sudhamati R. Gutte (DIN: 01174733) stepped down from the office of Whole-Time Director of the Company w.e.f today dated 25th January, 2017. However, Mrs. Sudhamati R. Gutte will continue to remain on the Board as a Non-Executive Director of the Company;

3. The Postal Ballot Notice, form etc. for shareholder's approval;

4. Acquisition of 100 % Ordinary Shares of The Joint Recruitment Pte Ltd. and the following are details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated on 9th September, 2015 are given below:

Acquisition:

Sr.no	Details of events that need to be provided	Information of such event
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: The Joint Recruitment PTE Ltd. Date of Incorporation: March 02, 2016 The Company has not commenced its operations since incorporation.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed acquisition does not fall within related party transactions and the Promoter/Promoter group of the Company do not have any interest in the entity being acquired.
3	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To grab opportunities in foreign markets.

4	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
5	Indicative time period for completion of the acquisition;	Approximately 3 months.
6	Nature of consideration	Cash
7	Cost of acquisition or the price at which the shares are acquired	It is yet to acquire. However, it would acquire 35000 Ordinary Shares @ SGD $ 1/- per share.
8	Percentage of shareholding / control acquired and / or number of shares acquired	35000 Equity shares constituting 100% of the paid up equity share capital of The Joint Recruitment PTE Ltd.
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Joint Recruitment PTE Ltd incorporated in March 02, 2016. The Company has not commenced its operations since incorporation.

Kindly take the above same on your records and oblige

Yours sincerely,
For Sunil Hitech Engineers Limited

Shrikant Rikhe
Company Secretary