N R AGARWAL INDUSTRIES LTD.

February 3, 2021

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051

Srip code : 516082
NSE symbol : NRAIL

Sub.: Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and nine months ended December 31, 2020 duly approved by the Board of Directors along with Limited Review report of the Auditors.

The Board Meeting commenced at 4:15 pm and ended at 5:25 pm.

Thanking you,

Yours faithfully,

For **N R AGARWAL INDUSTRIES LIMITED,**

N. R. AGARWAL INDUSTRIES LTD. MUMBAI

Pooja Daftary
Company Secretary & Compliance Officer

Encl.: As stated above

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2020

Sr.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Revenue from Operations	32,802.80	27,174.80	36,526.11	80,261.56	106,798.49	140,492.85
	(b) Other Income	199.72	143.16	302.20	494.34	796.28	1,217.79
	Total Income	**33,002.52**	**27,317.96**	**36,828.31**	**80,755.90**	**107,594.77**	**141,710.64**
2	**Expenses**						
	(a) Cost of Materials consumed	18,600.87	15,161.29	20,556.00	44,909.28	62,932.27	80,974.72
	(b) Changes in inventories of finished goods, and work-in-progress	1,003.02	35.07	(23.17)	366.33	(115.38)	12.17
	(c) Employee benefits expenses	1,918.69	1,461.01	1,910.42	4,937.61	5,713.90	7,606.67
	(d) Finance costs	703.97	923.02	910.21	2,349.57	2,786.03	3,588.47
	(e) Depreciation and amortisation expenses	833.38	829.01	793.42	2,459.50	2,355.45	3,151.06
	(f) Other expenses	7,772.79	6,701.70	8,080.78	19,115.37	22,948.78	30,282.99
	Total Expenses	**30,832.72**	**25,111.09**	**32,227.66**	**74,137.66**	**96,621.05**	**125,616.07**
3	**Profit before Tax(1-2)**	**2,169.80**	**2,206.87**	**4,600.65**	**6,618.24**	**10,973.72**	**16,094.57**
4	**Tax expense**						
	(a) Current tax (Net of Mat Credit)	365.12	385.20	803.39	1,141.58	1,916.09	2,810.37
	(b) Deferred Tax	253.52	166.28	576.47	698.30	1,081.38	1,609.32
	Total Tax expense	**618.64**	**551.48**	**1,379.86**	**1,839.88**	**2,997.48**	**4,419.69**
5	**Net Profit after tax (3-4)**	**1,551.16**	**1,655.39**	**3,220.79**	**4,778.36**	**7,976.24**	**11,674.88**
6	**Other Comprehensive income**						
	Items that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans	(24.62)	(24.62)	0.44	(73.87)	1.31	(98.50)
	(b) Deferred Tax relating to the above items	8.60	8.60	(0.15)	25.81	(0.46)	34.42
	(c) Equity Instruments through other comprehensive income	6.30	(2.44)	2.82	2.73	(8.82)	(24.16)
	Total Other Comprehensive income/(loss)	(9.72)	(18.46)	3.11	(45.33)	(7.97)	(88.24)
7	**Total Comprehensive income (5+6)**	**1,541.44**	**1,636.93**	**3,223.90**	**4,733.03**	**7,968.27**	**11,586.64**
8	Paid-up equity share capital (face value ₹ 10 each)	1,701.91	1,701.91	1,701.91	1,701.91	1,701.91	1,701.91
9	Other equity	-	-	-	-	-	40,176.23
10	**Earnings per share of ₹ 10 each (for the period-not annualised)**						
	(a) Basic	9.11	9.73	18.92	28.08	46.87	68.60
	(b) Diluted	9.11	9.73	18.92	28.08	46.87	68.60
	See accompanying notes to the financial results						