



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

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E-MAIL : ecehodelhi1@gmail.com; Website : www.eceindustriesltd.com

CIN : L31500DL1945PLC008279

26th July, 2016

The Assistant Vice-President
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Ref: ECE IND

Dear Sir/Madam,

Sub : Outcome of Board Meeting.

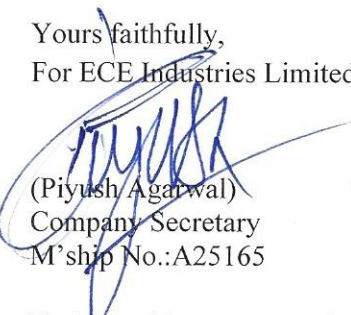
The Board of Directors (the 'Board') of the Company in their meeting held on 26th July, 2016 has decided the following:

1. The Board has approved the Unaudited Financial Results of the Company for the quarter ended on 30.06.2016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For ECE Industries Limited


(Piyush Agarwal)
Company Secretary
M'ship No.: A25165

Encl: As above

UNAUDITED / REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016

(Rs. in lakh)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30.06.2016

S.NO.	PARTICULARS	Quarter Ended				Year Ended			
		30.06.16 (Unaudited)	31.03.16 (Audited)	30.06.15 (Unaudited)	31.03.16 (Audited)	30.06.16 (Unaudited)	31.03.16 (Audited)	30.06.15 (Unaudited)	31.03.16 (Audited)
1	PART-I Income from Operations (a) Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total Income from Operations (Net)	6,003.13 40.37 6,043.50	4,970.63 20.01 4,990.64	2,977.82 4.11 2,981.93	15,444.58 85.11 15,529.69	4,856.94 1,186.56 6,043.50	3,598.37 1,392.27 4,990.64	2,108.17 873.76 2,981.93	11,381.77 4,147.92 15,529.69
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses	4,468.94 18.63 354.37 603.14 54.79 1,128.21	3,592.34 10.75 119.17 472.02 47.70 987.62	2,740.06 20.58 (538.83) 467.73 55.21 759.99	12,239.49 80.69 (737.10) 2,074.01 215.62 3,695.95				
3	Total Expenses	6,634.08	5,229.60	3,504.75	17,568.66				
4	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(590.56)	(238.96)	(522.83)	(2,038.97)	(412.00)	(165.70)	(279.21)	(1,293.96)
5	Add: Other Income	441.46	403.37	311.98	1,373.28	(85.18)	49.37	(40.59)	197.21
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(149.12)	164.41	(210.84)	(665.69)	(595.57)	(14.92)	210.35	803.09
7	Less: Finance costs	85.18	49.37	40.58	197.21	262.88	330.11	68.38	628.27
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(234.30)	115.04	(251.44)	(862.90)				
9	Exceptional Items Income / (Expense) 1) Net Profit/(Loss) on sale of Non Current Investments 2) Net Profit/(Loss) on sale of immovable Property 3) Write down of inventories to Net realisable value 4) Provision for Legal Liability (Note-1)	4.57 281.19 - (881.33)	(8.80) 47.95 (53.97) -	60.77 149.58 -	41.82 1,065.60 (324.33) -				
10	Profit / (Loss) from Ordinary Activities Before Tax (7+8)	(229.87)	100.12	(41.08)	(59.81)				
11	Tax Expense including Deferred Tax Liabilities/ (Assets) [Net]	-	50.04	-	50.04				
12	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(229.87)	50.08	(41.08)	(109.85)				
13	Extraordinary Items (Net of Tax Expenses)	-	50.08	(41.08)	(109.85)				
14	Net Profit / (Loss) for the Period (11-12)	(828.87)	50.08	(41.08)	(109.85)				
15	Paid-up Equity Share Capital (Face Value Rs. 10/- per share) (Note-2)	729.03	772.76	772.76	772.76				
16	Reserves excluding Revaluation Reserves as per balance sheet. Earnings Per Share (EPS) (a) Basic and Diluted EPS before Extra-ordinary item (in Rs.) (b) Basic and Diluted EPS after Extra-ordinary item (in Rs.)	- - (10.83) (10.83)	- - 0.65 0.65	- - (0.53) (0.53)	13,288.55 (1.42) (1.42)				
Total Segment Liabilities		(10.83)	0.65	(0.53)	(1.42)				

NOTES

- During the quarter, the company has further provided Rs. 881.33 lakh towards ongoing eviction suit pending in the court of Id. Addl. District Judge at Sealdah, West Bengal for redetermination of occupation charges payable by the company during the occupancy of already evicted suit property.
- During the quarter, the issued, subscribed and paid up equity shares of the company are reduced by 4,37,280 equity shares due to buyback offer by the company which closed on 14th July, 2016. Basic and Diluted EPS for the corresponding quarter for the previous year, for the previous quarter ended and for year ended 31.03.2016 have been restated to give effect of the buyback during the quarter.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26.07.2016. Limited Review has been carried out by the Statutory Auditors of the Company.
- Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable.



For ECE Industries Ltd.

(Prakash Kumar Mohita)
Chairman & Managing Director
DIN : 00191299

Place : New Delhi
Date : 26.07.2016

Independent Auditor's Report on Review of Interim Financial Information

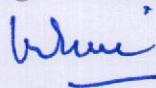
**To the Board of Directors,
ECE Industries Ltd.,
ECE House,
28-A, Kasturba Gandhi Marg
New Delhi 110001**

We have reviewed the accompanying statement of unaudited financial results of **M/s ECE Industries Ltd.** ('the Company') for the quarter ended June 30, 2016 ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VSD & ASSOCIATES
Chartered Accountants
Firm Regn. No. 008726N



(VINOD SAHNI)
Partner
M. No. 086666

Place: New Delhi
Date: 26/07/2016

