Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

May 23, 2018

The Secretary **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Ltd.** Corporate Relationship Dept. 1st Floor, New Trading Wing Rotunda Building, P J Towers Dalal Street Mumbai - 400 001 **Scrip Code - 500262**

Dear Sirs,

Sub: **Outcome of Board Meeting held on Tuesday, May 22, 2018**

The Board of Directors in their meeting held on Tuesday, May 22, 2018 have approved and recommended the following:

a) The Board has approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2018 and we have submitted the same with the exchanges on May 22, 2018 itself.

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact Audit Qualifications by the Listed Entities" we would like to confirm that S. Ramanand Aiyar & Co., Chartered Accountants, Mumbai, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

b) Recommended a dividend of 1% on preference shares for the Financial Year 2017-2018.

c) Fixed the Annual General Meeting to be held on Friday July 27, 2018.

d) Approved the closure of Register of Members of the Company and the Register of Transfer of Shares from Monday July 23, 2018 to Friday July 27, 2018, both days inclusive for the purpose of Annual General Meeting.

e) Recommended the re-appointment of K. Chandramouli as Whole Time Director of the Company, subject to approval of the members in the Annual General Meeting.

f) Recommended the extension of tenure of Independent Director Mr. Jayesh R. Talpade and Mr. Tanveer Abdul Karim Shaikh for the further period of two years, subject to approval of the members in the Annual General Meeting.

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g) Recommended the appointment of Mrs. Megha J. Vazkar as Woman Director for a term of five years, subject to approval of the members in the Annual General Meeting.

The Board meeting commenced at 11.00 A.M and concluded at 1.10 P.M.

We request you to take the above on record.

Yours faithfully,

For Hybrid Financial Services Limited
(Formerly known as Mafatlal Finance
Company Limited)

K. Chanadramouli
Whole time Directors and
Company Secretary