



# Lagnam Spintex Limited

**Lagnam Spintex** Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Date: 29.04.2024

Company ID: **LAGNAM**  
ISIN: **INE548Z01017**

**Sub.: Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of 01/2024-25 Board Meeting held on Monday, 29<sup>th</sup> April 2024**

Dear Sir/Madam,

This is with reference to captioned subject, we wish to inform you that the 01/2024-25 Meeting of the Board of Directors of the Company was held on Monday, 29<sup>th</sup> April 2024, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. The Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024, Statement of Assets and Liabilities and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2024. A copy of the same along with Auditors' Report thereon and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith. **(Annexure-A)**
2. Recommended Final Dividend of Rs. 0.50/- per share of Rs. 10/- equity share each i.e. 5%, for the year ended 31<sup>st</sup> March, 2024, *subject to the approval of Shareholders.*
3. Considered and approved the Board's Report, along with its annexure/s and Management Discussion & Analysis for the financial year 2023-2024 ended 31<sup>st</sup> March 2024;
4. Approved and considered the Notice of 14<sup>th</sup> Annual General Meeting. The Date, Time and Venue for the 14<sup>th</sup> Annual General Meeting are as follows:

Day and Date of the AGM	Time	Venue
Tuesday 16 <sup>th</sup> July 2024	11.00 A.M.	Through Video Conferencing (VC)/ other audio-visual means (OAVM)- will be connected from the Conference of the Company at A 51-53, RIICO Growth Centre, Hamirgarh, Bhilwara-311001.

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com  
PAN: AABCL8061A CIN: L17119RJ2010PLC032089







# Lagnam Spintex Limited

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5. Considered and approved the appointment of M/s Sunil Somani & Associates, Chartered Accountants [FRN: 013996C], Bhilwara as Internal Auditors of the Company for the financial year 2024-25; **(Annexure-B)**
6. Considered and approved the appointment of M/s Sanjay Somani & Associates, Company Secretaries, Bhilwara as Secretarial Auditor of the Company for the financial year 2024-25; **(Annexure-C)**
7. Considered and approved the appointment of M/s A. L. Chechani & Co., Chartered Accountants [FRN: 005341C], Bhilwara as Statutory Auditors of the Company for a term of 5 years from the 14<sup>th</sup> Annual General Meeting to be held in the year 2024, *subject to the approval of Shareholders*; **(Annexure-D)**
8. Considered and approved the appointment of M/s N. D. Birla & Co., Cost Accountants [FRN: 000028], Ahmedabad as Cost Auditors of the Company for the financial year 2024-25; **(Annexure-E)**
9. Considered and approved, Re-appointment of Mr. Vijay Singh Bapna (DIN: 02599024) as an Independent Director for the second term w.e.f 09.09.2024 to 08.09.2029, *subject to the approval of the shareholders of the Company*; **(Annexure-F)**
10. Considered and approved, Re-appointment of Mr. D. P. Mangal (DIN: 01205208) as Whole Time Director- designated as Executive Chairman for a term of 5 years w.e.f. 01.04.2025 to 31.03.2030, *subject to the approval of the shareholders of the Company*; **(Annexure-G)**
11. Approved other business items with the permission of chair.

The Meeting was commenced at 1.00 P.M. and concluded at 4.55 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,  
Yours Faithfully,

**For Lagnam Spintex Limited**

**Rajeev Parashar**  
Company Secretary  
& Compliance Officer



Enclosed: a/a



<div style="display: flex; align-items: center;"> <div> <b>LAGNAM SPINTEX LIMITED</b>  CIN: L17119RJ2010PLC032089  Plant &amp; Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)  M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com </div> </div>					
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2024					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2024	31.12.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited
I	Revenue from Operations	14964.81	12357.62	9037.14	30465.93
II	Other Income	17.40	5.86	3.70	22.72
III	<b>Total Income (I+II)</b>	<b>14982.21</b>	<b>12363.48</b>	<b>9040.84</b>	<b>30488.65</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	10610.65	10026.68	4725.01	23794.76
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	163.41	260.40	2147.87	(1592.83)
	(d) Employee benefits expense	467.83	211.81	309.97	1241.91
	(e) Finance costs	624.81	257.57	338.09	1097.64
	(f) Depreciation and amortisation expense	348.05	213.32	181.95	733.14
	(g) Other expenses	1737.67	713.97	1110.58	3966.68
	<b>Total expenses (IV)</b>	<b>13952.42</b>	<b>11683.75</b>	<b>8813.47</b>	<b>29216.33</b>
V	<b>Profit (loss) before exceptional items and tax (III-IV)</b>	<b>1029.79</b>	<b>679.73</b>	<b>227.37</b>	<b>1272.32</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit (loss) before tax (V-VI)</b>	<b>1029.79</b>	<b>679.73</b>	<b>227.37</b>	<b>1272.32</b>
VIII	<b>Tax expense</b>				
	(1) Current tax	170.33	114.29	36.52	209.46
	(2) MAT Credit Entitlement	(326.56)	33.90	17.50	69.71
	(3) Earlier year Tax	-	(17.72)	0.00	(1.41)
	(4) Deferred tax	456.16	87.00	21.16	18.28
IX	<b>Profit (loss) for the period (VI-VIII)</b>	<b>729.86</b>	<b>462.26</b>	<b>152.19</b>	<b>976.28</b>
X	<b>Other Comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	4.08	1.62	9.67	6.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.42	(0.48)	(2.82)	(1.89)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	18.96	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	(5.52)	0.00
	<b>Total other comprehensive income (X)</b>	<b>5.50</b>	<b>1.14</b>	<b>20.29</b>	<b>4.60</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>735.36</b>	<b>463.40</b>	<b>172.48</b>	<b>980.88</b>
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	1766.90	1766.90	1766.90	1766.90
	Total reserve i.e. Other Equity			9128.20	7661.94
XIII	<b>Earnings per equity share (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic	4.13	2.62	0.86	5.53
	(b) Diluted	4.13	2.62	0.86	5.53

**Notes:**

- The above audited standalone financial results for the quarter and year ended 31st March 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Monday, 29th April, 2024.
- As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued their Report on the aforesaid audited financial results for the quarter and year ended 31st March, 2024 which has also taken on record by the Audit Committee and the Board at their Meeting held on Monday, 29th April, 2024. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- The Board of Directors have recommended final dividend of Rs. 0.50/- (par value of Rs. 10/- each) per equity share for the financial year 2023-24 i.e. 5% per equity share, subject to approval of the shareholders.
- The Expansion Project of 41,472 spindles at the cost of Rs. 218.00 Crs to produce 100% Cotton "Compact Yarn" has been commissioned two month before the schedule without any cost overrun, w.e.f. 31st January, 2024 as against the scheduled date of commissioning i.e. 01st April, 2024.
- Statement of Assets & Liabilities and cash flow statement as on 31st March, 2024 is enclosed herewith.
- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.
- The figures of the quarter ended 31.03.2024 and 31.03.2023 represent the balance between audited figures in respect of full financial year and those published till the third quarter of the respective Financial years.
- The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- The figures of the previous period have been regrouped/rearranged wherever necessary.

For Lagnam Spintex Limited

*Anand Mangal*

Anand Mangal  
Managing Director  
DIN 03113542

Date : 29th April, 2024  
Place : Bhilwara





**LAGNAM SPINTEX LIMITED**

CIN: L17119RJ2010PLC032089

Plant &amp; Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

(Rs. in Lacs)

Statement of Assets & Liabilities As At 31st March, 2024		
Statement of Assets & Liabilities	As at 31.03.2024 Audited	As at 31.03.2023 Audited
<b>ASSETS</b>		
<b>(1) Non - Current assets</b>		
(a) Property, Plant and Equipment	34,607.13	13,056.89
(b) Right to use assets	655.20	654.37
(c) Capital Work in Progress	0.00	2,533.24
(d) Other intangible Assets	113.77	7.26
(e) Financial Assets		
(i) Investments	14.18	12.14
(ii) Fixed Deposit with Banks	7.53	-
(f) Other Non Financial Assets	80.72	1,390.30
	<b>35,478.53</b>	<b>17,654.20</b>
<b>(2) Current Assets</b>		
(a) Inventories	9,140.89	8,368.57
(b) Financial Assets		
(i) Investment	-	15.00
(ii) Trade Receivables	5,318.96	2,841.95
(iii) Cash and Cash Equivalents	24.12	17.30
(iv) Bank Balances other than (iii) above	3.92	1.13
(v) Other Financial Assets	288.15	275.92
(c) Current Tax Assets (Net)	149.75	170.34
(d) Other Current Assets	2,944.75	1,772.33
	<b>17,870.54</b>	<b>13,462.54</b>
<b>Total assets</b>	<b>53,349.07</b>	<b>31,116.74</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1,766.90	1,766.90
(b) Other Equity	9,128.20	7,661.94
	<b>10,895.10</b>	<b>9,428.84</b>
<b>(2) Liabilities</b>		
<b>Non - Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	23,365.87	9,734.27
(ii) Other Financial Liabilities	-	-
(b) Provisions	123.83	96.76
(c) Deferred Tax Liability ( Net)	2,530.12	1,887.86
	<b>26,019.82</b>	<b>11,718.89</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	14,408.94	8,656.31
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	97.88	294.26
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	410.80	199.94
(iv) Other financial liabilities	1,364.38	718.34
(b) Other current liabilities	85.48	49.94
(c) Provisions	54.55	45.95
(b) Current Tax Liabilities (Net)	12.12	4.27
	<b>16,434.15</b>	<b>9,969.01</b>
<b>Total Equity &amp; Liabilities</b>	<b>53,349.07</b>	<b>31,116.74</b>

For Lagnam Spintex Limited

Anand Mangal  
Managing Director  
DIN 03113542Date : 29th April, 2024  
Place : Bhilwara



**LAGNAM SPINTEX LIMITED**  
(CIN: L17119RJ2010PLC032089)  
**Statement of Cash Flow For The Year Ended 31st March, 2024**

Particulars	(Rs. in Lacs)	
	Year Ended 31st March 24	Year Ended 31st March 23
<b>A. Cash Flow From Operating Activities</b>		
a. Net operating profit before tax	2081.86	1272.32
Adjustment for :		
Depreciation and amortisation of Property, Plant and Equipment	928.62	733.14
Interest Income	(18.52)	(18.91)
Finance cost	1526.12	1097.64
Re-measurement gain / loss on routed through OCI	8.94	6.49
Provision for employees benefits	35.67	34.81
<b>b. Operating profit before Working Capital changes</b>	<b>4562.69</b>	<b>3125.49</b>
Adjustment for :		
(Increase) /Decrease in Inventories	(772.32)	(2651.82)
(Increase) /Decrease in Trade receivables	(2477.01)	1188.29
(Increase) /Decrease in Other Assets (Non Current)	1309.58	(399.69)
(Increase) / Decrease in Other financial assets (Current)	(12.23)	(37.06)
(Increase) /Decrease in Other Current Assets	(811.12)	(3.03)
Increase / (Decrease) in Trade payables	14.48	215.06
Increase / (Decrease) in Other financial liabilities	646.04	22.96
Increase / (Decrease) in Other Current liabilities	35.54	(25.26)
<b>c. Cash generated from Operations before tax</b>	<b>2495.65</b>	<b>1434.94</b>
d. Net Direct Taxes paid	(315.14)	(147.23)
<b>Net cash from operating activities - (A)</b>	<b>2180.51</b>	<b>1287.71</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment.	(20052.96)	(2538.29)
Net Purchase and Sale of Investments	12.96	9.15
Fixed Deposit with bank more than 12 months	(7.53)	-
Interest Income	18.52	18.91
<b>Net cash flow used in investing activities - (B)</b>	<b>(20029.01)</b>	<b>(2510.23)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of non current borrowings	(2729.22)	(2137.31)
Proceeds from non current borrowings	16493.38	1518.12
Proceeds / (repayment) of short term borrowings (net)	5620.07	2651.30
Dividend Paid	0.00	(88.35)
Finance cost	(1526.12)	(1097.64)
<b>Net cash used in financing activities - (C)</b>	<b>17858.11</b>	<b>846.12</b>
<b>Net increase / (decrease) in cash and cash equivalents - (A+B+C)</b>	<b>9.61</b>	<b>(376.40)</b>
Opening cash and cash equivalents	18.43	394.83
<b>Closing cash and cash equivalents</b>	<b>28.04</b>	<b>18.43</b>

For Lagnam Spintex Limited

*Anand Mangal*

Anand Mangal  
(Managing Director)  
(DIN 03113542)

Date : 29th April ,2024  
Place : Bhilwara





**Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of Lagnam Spintex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
**LAGNAM SPINTEX LIMITED**  
A 51-53, RIICO Growth Centre,  
Hamirgarh, Bhilwara- 311001.

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Lagnam Spintex Limited (the company) for the quarter and year ended 31<sup>st</sup> March 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**Management's Responsibilities for the Financial Results**

The quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results





that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

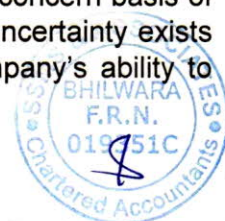
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to





continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matters

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2024 and the published unaudited year-to-date figure up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

**For SSMS & Associates**  
Chartered Accountants  
Firm Reg. No. 19351C



  
(Satish Somani)  
Partner  
M. No. 076241

Date: 29.04.2024  
Place: Bhilwara

UDIN: 24076241BKGYX01288





# Lagnam Spintex Limited

**Lagnam Spintex**

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Date: 29.04.2024

Company ID: LAGNAM  
ISIN: INE548Z01017

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (LODR) Regulations, 2015, as amended**

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2024 is with Unmodified Opinion.

Thanking you,

Yours Faithfully,

For LAGNAM SPINTEX LIMITED

ANAND MANGAL  
MANAGING Director  
DIN: 03113542



D. L. Mundra  
Chief Financial Officer



**Brief Profile of Internal Auditor:**

<b>Sr. No.</b>	<b>Disclosure/Information</b>	
1	Name and Address of Internal Auditor	<b>M/s Sunil Somani &amp; Associates</b> Chartered Accountants Firm Registration No.: 013996C Address: B-14, Mataji Ka Park, Near Ganesh Mandir, Gandhi Nagar Bhilwara- 311001 Contact: 1482-247422 & casunilsomani@gmail.com
2	Reason for change/appointment	Previous Internal Auditors' were appointed for FY 2023-2024 only therefore it is required to appoint the Internal Auditor for the FY 2024-25.
3	Term/Period of appointment	For the financial year 2024-2025
4	Brief Profile of the Auditor	M/s Sunil Somani & Co., Chartered Accountants is a Bhilwara (Raj.) based firm established in the year of 2007. It is registered with the Institute of Chartered Accountants of India. The firm is a blend of experienced professionals in the area of Statutory and Internal audits of listed companies, Bank & Public sector undertakings, GST, NGOs, Management services, Services related to accounting, income tax, financial services, Company law matters, GST, Transfer pricing and other related matters.
5	Disclosure of relationships between Directors	NIL





**Brief Profile of Secretarial Auditor:**

<b>Sr. No.</b>	<b>Disclosure/Information</b>	
1	Name and Address of Scrutinizer	<b>M/s Sanjay Somani &amp; Associates</b> Company Secretaries ICSI Mem. No.: FCS 6958 COP No.: 5270 Address: 29, 1 <sup>st</sup> Floor, Badal Textile Market, Pur Road, Bhilwara – 311001. (Raj.)
2	Contact Details	Contact Person: Mr. Sanjay Somani Tel: 01482-247855, 9829084678 E-mail: <a href="mailto:somanics@gmail.com">somanics@gmail.com</a>
3	Term of Appointment	For the financial year 2024-2025
4	Brief Profile of the Scrutinizer	M/s Sanjay Somani & Associates, Practicing Company Secretaries is a Bhilwara (Raj.) based firm. It is registered with the Institute of Company Secretaries of India (ICSI), New Delhi. The firm is a blend of experienced professionals in the area of corporate practice.  Mr. Sanjay Somani is the proprietor of Sanjay Somani & Associates. He has vast professional experience of 24 years. He is competent and efficient in Regulatory Compliances, Secretarial Compliances, Corporate Advisory Services, Corporate Regulatory Compliances, Capital Market & Securities Laws, Mergers & Acquisitions, Registrations & licensing under Intellectual Property Rights, Corporate Litigation and Company related matters. He has brief and in-depth knowledge of all corporate laws and listing regulations of SEBI.
4	Disclosure of relationships between Directors	NIL





**Brief Profile of Statutory Auditor:**

<b>Sr. No.</b>	<b>Disclosure/Information</b>	
1	Name and Address of Internal Auditor	<b>M/s A. L. Chechani &amp; Co.</b> Chartered Accountants Firm Registration No.: 005341C Address: 17, Heera Panna Market, Pur Road, Bhilwara – 311 001. (Raj.) Tel: 01482-247401, 247402 E-mail: <a href="mailto:alcbhl@gmail.com">alcbhl@gmail.com</a>
2	Reason for change/appointment	In the place of retiring statutory auditors, M/s. SSMS & Associates, Chartered Accountants (Firm Registration No. 019351C), whose term is expiring at the ensuing 14 <sup>th</sup> Annual General Meeting.
3	Term of Appointment	For a term of 5 years, subject to approval of the shareholders w.e.f. the upcoming 14 <sup>th</sup> Annual General Meeting upto the conclusion of the 19 <sup>th</sup> Annual General Meeting.
4	Brief Profile of the Auditor	M/s A. L. Chechani & Co., Chartered Accountants is a Bhilwara (Raj.) based firm established in the year of 1960. It is registered with the Institute of Chartered Accountants of India. The firm is a blend of experienced professionals in the area of statutory and internal audits of listed companies, Bank & Public sector undertakings, Management services, Services related to accounting, income tax, financial services, Company law matters, GST, Transfer pricing and other related matters.
5	Disclosure of relationships between Directors	NIL





**Brief Profile of Cost Auditor:**

Sr. No.	Disclosure/Information	
1	Name and Address of Internal Auditor	<b>M/s N. D. Birla &amp; Co.</b> Cost Accountants Firm Registration No.: 000028 Address: A-3, Nirant Apartment, Opp. Town Hall, Near Karnawati Hospital Ellisbridge, Ahmedabad- 380006.
2	Contact Details	Contact Person: Mr. D. K. Birla Tel: 26576301/26579456 E-mail: <a href="mailto:dineshbirla3@gmail.com">dineshbirla3@gmail.com</a>
3	Term of Appointment	For the FY 2024-2025
4	Brief Profile of the Auditor	M/s N. D. Birla & Co., Cost Accountants head quartered in Ahmedabad and established in the year of 1976. The firm is operating all over India. The firm is a blend of experienced professionals in the area of cost audits, maintenance of cost records, Internal Audits, GST Audits of listed companies, Banks & Public sector undertakings. The firm has also expertise in concurrent & stock audit of banks. The firm has a long experience of 44 years in the various field included majorly Cost Audits.
5	Disclosure of relationships between Directors	NIL





**Re-appointment of Mr. Vijay Singh Bapna (DIN: 02599024):**

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Re-appointment for a second term as an "Independent Director" <i>subject to approval of the shareholders.</i>
2	a. re-appointment effective from  b. Term of appointment	09.09.2024  Five years w.e.f. 09.09.2024 (09.09.2024 to 08.09.2029)
3	Brief Profile	Mr. Vijay Singh Bapna is an Independent Non-Executive Director of Our Company. Mr. Bapna is a qualified Chartered Accountant and has rich experience of 49 years. He has spent around 18 years of career in Thailand and Canada and has held senior management positions such as President, CEO and Whole Time Director for more than 25 years in the multinational companies. He has rich experience in Project implementation and Plant operations with high level management caliber and has received many awards and recognition like Udyog Ratna Award, Best Professional Manager Award, International Management Excellence Award and Rajiv Gandhi Rastriya Ekta Award.
4	Disclosure of relationships between Directors	N.A.





**Re-appointment of Mr. D. P. Mangal (DIN: 01205208):**

<b>Sr. No.</b>	<b>Details of event(s) that need to be provided</b>	<b>Information of such event(s)</b>
1	Reason for Change	Re-appointment as "Whole Time Director" further designated as "Executive Chairman" <i>subject to approval of the shareholders.</i>
2	a. re-appointment effective from  b. Term of appointment	01.04.2025  Five years w.e.f. 01.04.2025 (01.04.2025 to 31.03.2030)
3	Brief Profile	Mr. D. P. Mangal is Promoter Director and Executive Chairman of the Company. Mr. D. P. Mangal takes care of financial and operational aspect of the Company. He is a qualified Chartered Accountant with vast industrial experience which includes more than 42 years in textile industry. He has also served as the top managerial positions in Large Textiles corporate companies and was involved in various expansion projects. He also assists the Board in making business strategies, formation of policies, technological up gradation plan and new product development. Further, he acts as coordinator between the Managing Director & other members of management team.
4	Disclosure of relationships between Directors	Father of Mr. Anand Mangal, Managing Director of the Company and Mr. Shubh Mangal, Executive Director of the Company

