

12th March, 2018

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.:022-22721919, 3121
BSE Scrip Code: 531349

Reg.: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 12th March, 2018, inter-alia, considered and approved the following to be effective from 12th March, 2018:

1. Elevation of Dr. Rajesh Jain, Joint Managing Director to the position of Managing Director of the Company; and
2. Appointment of Mrs. Sunanda Jain as Whole time Director of the Company for a period of three years.

Their brief profiles and relationships with other directors are enclosed herewith as **Annexure - A.**

The meeting of the Board of Directors commenced at 12 Noon and concluded at 03:30 P.M.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Sincerely yours,

for **Panacea Biotec Ltd.**


Vinod Goel
Group CFO and Head Legal
& Company Secretary



Encl. As Above

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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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Brief profile of Dr. Rajesh Jain:

Dr. Rajesh Jain, aged around 54 years, has around 32 years' experience in the pharmaceutical industry and oversees Panacea Biotech's marketing, R&D and business development sectors. He is involved in the overall supervision of day-to-day operations with emphasis on innovation and business development. He is also involved in the strategic planning and decisions made by the Company. Under his motivated leadership, participation, strategic thinking & planning, Panacea Biotech has set new milestones with clear focus on driving productivity and performance across all business segments of the Company and over the years, it has created state of the art infrastructure in terms of state-of-the art manufacturing facilities, R&D centres and sales & distribution network in addition to several collaborations & tie ups. His zeal, enthusiasm and vision has enabled Panacea Biotech to achieve new standards of performance in terms of financial parameters i.e. increased revenues & shareholders' wealth etc.

He is a Ph.D. holder, a Post Graduate in Business Management, an Advance Research Diploma holder in Market Research and is science graduate from University of Delhi.

He is Vice President of Indian Pharmaceutical Alliance (IPA) for 2017-19. He is a Member of Research Council of CSIR - Central Drug Research Institute (CSIR-CDRI), Lucknow for the year 2017-18. He is also a Board Member for Innovation and Incubation Foundation - Delhi Pharmaceuticals Sciences and Research University for the year 2017.

He has been awarded India Innovation Award twice in 2016 and 2015 (Top 50) by Clarivate Analytics (Formerly Thomson Reuters). He has been amongst the Top 40 Global most influential persons as per the list put together by an internationally reputed organization World Pharmaceutical Frontiers published in SPG Media, London.

He was appointed as a Director of Panacea Biotech Limited in November 1984, became a Whole-time director in February 1985 and holding the position of Joint Managing Director since February 2002.

Dr. Rajesh Jain is a relative of Mr. Soshil Kumar Jain, Mr. Sandeep Jain and Mr. Ankesh Jain, the existing Board members of the Company.

Brief profile of Mrs. Sunanda Jain:

Mrs. Sunanda Jain, aged around 56 years and wife of Late Shri Ravinder Jain who ceased to be the Managing Director of the Company due to his sad demise on 21.02.2018, is a graduate in Arts and has always been the strength behind Mr. Ravinder Jain. She has tremendous knowledge and experience in the Company's matters including activities relating to Company's subsidiaries in real estate business.

She is also a promoter/director of Lakshmi & Manager Holdings Limited since August, 2011 and is involved in the strategic planning, vision, and formulation of strategies for that company.

Mrs. Sunanda Jain is a relative of Mr. Soshil Kumar Jain and Mr. Sumit Jain, the existing Board members of the Company.

