

10th August, 2016

To,

National Stock Exchange

Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

(NSE Scrip Code: SPMLINFRA)

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(BSE Scrip Code: 500402)

Sub: Outcome of the Board Meeting dated 10th August 2016

Dear Sir,

With reference to captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on 10th August, 2016, inter alia has approved the Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2016. A copy of such results is enclosed herewith.

Kindly take the above on your record.

Thanking You,
For SPML Infra Limited



Abhay Raj Singh
Company Secretary

Enclosures: A/a

SPML INFRA LIMITED

SPML House, Plot No. 65, Sector-32 Institutional Area, Gurgaon - 122001, Haryana
Ph: +91-124-3944555. Fax: +91-124-3983201. Email: info@spml.co.in
www.spml.co.in CIN No. L40106DL1981PLC012228

Regd. Office: F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020



Walker Chandiook & Co LLP
Chartered Accountants
21st Floor, DLF Square
Jasaranda Marg, DLF Phase II
Gurgaon 122002

Sunil Kumar Gupta & Co
Chartered Accountants
B10, Magnum House I
Karampura Commercial Complex
New Delhi - 110015

**Review Report on Quarterly Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To the Board of Directors of SPML Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of SPML Infra Limited ("the Company") for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to note 2 to the Statement, the Company's trade receivables, fixed assets and inventories as at 30 June 2016 comprise of Rs. 4829.10 lakhs (31 March 2016: Rs. 4,829.10 lakhs; 30 June 2015: Rs. 4,829.10 lakhs), Rs. 648.43 lakhs (31 March 2016: Rs. 695.49 lakhs; 30 June 2015: Rs. 869.36 lakhs) and Rs. 477.17 lakhs (31 March 2016: Rs. 500.47 lakhs, 30 June 2015: Rs. 557.74 lakhs), respectively, related to contracts which have been foreclosed by customers in earlier years and these are presently under arbitration / litigation proceedings. In absence of sufficient appropriate evidence, we are unable to comment upon the recoverability of the aforesaid trade receivables and carrying value of the aforesaid fixed assets and inventories and the consequential impact, if any, that may arise on settlement of the aforesaid matters. The Auditor's report on the financial statements for the year ended 31 March 2016 and review report for the quarter ended 30 June 2015 was also qualified in respect of this matter.



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4. Based on our review conducted as above, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 3 to the Statement, which indicates the uncertainty relating to the recovery of trade and other receivables amounting to Rs. 16,190.17 lakhs as at 30 June 2016 and recognition of interest income amounting to Rs. 192.42 lakhs during the quarter ended 30 June 2016. These amounts relates to the litigations pending with various courts with respect to arbitration awards pronounced in favor of the Company and recognized by the Company in the current period and earlier years, wherein the customers have gone into appeals. Pending the final outcome of these litigations, which is presently unascertainable, no adjustment has been recorded in the Statement. Our report is not modified in respect of this matter.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Nceraj Sharma
per Nceraj Sharma
Partner
Membership No. 502103



Place: New Delhi
Date: 10 August 2016

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 0003645N

S.K. Gupta
per S.K. Gupta
Partner
Membership No. 082486



Place: New Delhi
Date: 10 August 2016

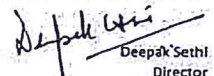
SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020
Web: www.spml.co.in; Email: info@spml.co.in; Ph.: +91-0124-3944555; Fax: +91-0124-3983201, CIN: L40106DL1981PLC012228

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in Lacs except per share value)					
Sl. No.	PARTICULARS	3 Months Ended (June 30, 2016)	3 Months Ended (June 30, 2015)	3 Months Ended (March 31, 2016)	Year Ended (March 31, 2016)
		Unaudited	Unaudited	Unaudited	Audited
				(Refer Note 5)	
PART -1					
1	Income from Operations				
a	Net Sales / Income from Operations	36,411	34,259	54,994	139,786
b	Other Operating Income	176	249	230	935
	Total Income from Operations (Net)	36,587	34,508	55,224	140,721
2	Expenditure :				
a	Materials Consumed & Direct Expenses	18,846	27,430	34,674	99,028
b	Purchase of traded goods	11,756	-	12,799	13,654
c	Change in Work in Progress & traded goods	(104)	298	(23)	275
d	Employee Benefit Expenses	1,318	1,385	1,249	5,309
e	Depreciation and Amortisation Expenses	264	312	291	1,195
f	Other Expenditure	1,010	1,469	1,773	6,099
	Total Expenses	33,089	30,894	50,763	125,560
3	Profit from Operation before Other Income, Finance Cost , Exceptional Items and tax (1-2)	3,497	3,614	4,461	15,161
4	Other Income	1,093	1,549	1,256	5,199
5	Profit/(Loss) before Finance Cost , Exceptional Items and tax (3+4)	4,590	5,163	5,717	20,360
6	Finance Cost	4,440	4,366	5,287	18,700
7	Profit/(Loss) after finance cost but before Exceptional Items and tax (5-6)	150	797	430	1,660
8	Profit/(Loss) before Tax (7+8)	150	797	430	1,660
9	Tax Expenses	33	159	92	354
10	Net Profit/(Loss) after Tax (9+10)	117	638	338	1,306
11	Extraordinary Items (net of tax)	-	-	-	-
12	Net profit for the period (11+12)	117	638	338	1,306
13	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733
14	Reserves Excluding Revaluation Reserve	NA	NA	NA	46,974
15	Earnings Per Share (EPS) (Nominal value per equity share Rs. 2 each) Basic & diluted (in Rs.)	0.32*	1.74*	0.92*	3.56
	* not annualised				

For and on behalf of Board of Directors


Deepak Sethi
Director
DIN: 00035756

Dated: August 10, 2016
Place: New Delhi

SPML INFRA LIMITED

STANDALONE - SEGMENT REPORTING

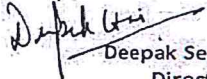
Sl.No.	Particulars	Quarter Ended June 30, 2016	Quarter Ended June 30, 2015	Quarter Ended March 31, 2016	Year Ended March 31, 2016
1	Segment Revenue				
	Construction	24,755	34,508	42,325	126,963
	Trading	11,832	-	12,898	13,758
	Total revenue	36,587	34,508	55,224	140,721
2	Segment results				
	Profit/(loss) before Interest and taxes				
	Construction	3,742	5,163	4,917	16,930
	Trading	76	-	99	104
	Total	3,819	5,163	5,016	17,034
	Less:				
	Finance Cost	4,440	4,366	5,287	18,700
	Unallocated Income net of unallocable Expenses	771	-	701	3,326
	Net profit before Taxes	150	797	430	1,660
3	Capital Employed				
	Construction	93,116	46,487	87,784	87,784
	Trading	(9,561)	-	(6,968)	(6,968)
	Unallocated Asset less liabilities	(35,645)	-	(33,023)	(33,023)
	Net Capital Employed	47,911	46,487	47,793	47,793

Geographical Segments

The Company operates in India and therefore caters to the needs of the domestic market. Therefore, there is only one geographical segment and hence, geographical segment information is not required to be disclosed.

For and on behalf of Board of Directors

Dated: August 10, 2016
Place: New Delhi


Deepak Sethi
Director
DIN: 00035756

Notes:

- 1) The above un-audited standalone financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2016.
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 4,829.10 lakhs, Rs. 648.43 lakhs and Rs. 477.17 lakhs respectively, in respect of certain contracts with customers, which are under arbitration / litigation. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recovery of trade and other receivables of Rs. 16,190.17 lakhs and recognition of interest income of Rs.192.42 lakhs during the quarter ended June 30, 2016 (Rs. 279.41 lakhs during quarter ended June 30, 2015) arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) There were no exceptional/extraordinary items.
- 5) The Figures for quarter ended March 31, 2016 represent the difference between audited figures in respect of full financial year and published year to date figure upto nine months period ended on December 31, 2015.
- 6) Previous period's figures have been regrouped / rearranged, wherever considered necessary

Dated: August 10, 2016
Place: New Delhi

For and on behalf of Board of Directors



Deepak Sethi
Director
DIN: 00035756