

Date: February 1, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Scrip Code : 500294	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Scrip Symbol : NCC
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Dear Sir/Ma'am,

Sub: Outcome of the Meeting of the QIP Committee of the Board

This is in furtherance of our intimations dated January 24, 2018 and January 30, 2018, in respect of the Qualified Institutions Placement ("QIP").

We wish to inform you that in connection therewith, the QIP Committee of the Board of Directors of the Company has, at its meeting held today i.e. February 1, 2018, *inter alia*, approved the issue and allotment of 4,47,15,000 Equity Shares pursuant to the QIP to eligible Qualified Institutional Buyers at the Issue Price of Rs.123 per Equity Share (including a premium of Rs.121 per Equity Share), aggregating to approximately Rs.550.00 crores.

The meeting of the QIP Committee of the Board of Directors of the Company commenced at 3.30 p.m and concluded at 3.45 p.m.

The above information is given pursuant to the relevant provisions the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For NCC Limited


1-02-2018
M V SRINIVASA MURTHY
COMPANY SECRETARY & EVP (L)