To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 15.04.2019

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: **Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of Board Meeting 01/2019-20 held on Monday, 15 April 2019**

Dear Sir/Madam,

This is in continuation to our communication dated 08th April, 2019 and with reference to captioned subject, we wish to inform you that the 01/2019-20 Meeting of the Board of Directors of the Company was held on Monday, 15 April 2019 at the registered office of the Company. The Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. the Audited Financial Statements of the Company for the Half Year/Year ended 31 March, 2019 and Statement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year/Year ended 31 March 2019, duly reviewed and recommended by the Audit Committee of the Company;

2. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following document/s are enclosed herewith namely: -

   a) The Statement of Audited Financial Results together with the Statement of Assets and Liabilities of the Company for the Half Year/Year ended 31 March 2019;

   b) The Certificate [Audit (review) Report] of the Statutory Auditors of the Company for the Half Year/Year ended 31st March, 2019;

   c) The Declaration – Disclosure pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 (as amended), for Audit Report with Unmodified Opinion;

   d) The Certificate, pursuant to the proviso to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended) of the Managing Director and Chief Financial Officer (CFO) of the Company, certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading, and;

LAGNAM SPINTEX LIMITED BHILWARA (RAJ.) 311001

We are also in process to filing the aforesaid Audited Financial Results within the stipulated time to NEAPS under Full Results and same shall also be hosted on the website of Company i.e. www.lagnamspintex.com.

3. the Board's Report, along with its annexure/s and Management Discussion & Analysis for the financial year 2018-2019 ended 31 March 2019;
4. the appointment of M/s A. L. Chechani & Co., Chartered Accountants, Bhilwara as an Internal Auditor of the Company for the financial year 2019-20, a brief profile of the said appointee is attached herewith;
5. the appointment of M/s Sanjay Somani & Associates, Company Secretaries, Bhilwara as a Secretarial Auditor of the Company for the financial year 2019-20, a brief profile of the said appointee is attached herewith;

The Meeting was commenced at 11.30 A.M. and concluded at 5:50 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited

LAGNAM SPINTEX LIMITED BHILWARA (RAJ.) 311001

Rajeev Parashar
Company Secretary
& Compliance Officer
M. No. A52343

Enclosed: As above

LAGNAM SPINTEX LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2019

(₹ in Lac)

PARTICULARS	Six months ended on 31.03.2019 (AUDITED)	Preceding Six months ended on 30.09.2018 (UNAUDITED)	Corresponding Six months ended in the previous year on 31.03.2018 (AUDITED)	Current year ended on 31.03.2019 (AUDITED)	Previous year ended on 31.03.2018 (AUDITED)
	01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.10.2017 to 31.03.2018	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
I. Net Sales/Income from Operations (Net of excise duty)	4499.06	3532.62	4466.62	8031.68	8390.61
II. Other Operating Income	29.79	17.98	54.61	47.77	63.86
III Total Revenue (I+II)	4528.86	3550.59	4521.23	8079.45	8454.47
IV. Expenses					
(a) Cost of Materials consumed	2677.27	2905.40	3074.25	5582.67	6161.59
(b) Purchase of Traded Goods Changes in inventories of finished goods, work-in-progress and stock-in-trade	525.46	-583.18	124.83	-57.72	-214.59
(c) Employee benefits expense	39.11	94.38	78.53	133.49	151.53
(d) Finance cost	124.12	130.59	119.03	254.71	284.52
(e)Depreciation and amortisation expense	131.34	130.45	130.26	261.79	261.25
(f)Other expenses	668.43	592.56	656.84	1260.99	1237.33
Total Expensees	**4165.73**	**3270.20**	**4183.74**	**7435.93**	**7881.63**
V. Profit / (Loss) from before exceptional and extraordanry items (III-IV)	**363.13**	**280.39**	**337.49**	**643.52**	**572.84**
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)	363.13	280.39	337.49	643.52	572.84
VIII Extra ordinary items	-	-	-	-	-
IX. Profit / (Loss) before Tax(VII-VIII)	**363.13**	**280.39**	**337.49**	**643.52**	**572.84**
X. Tax expense					
(1) Current Tax	76.24	57.17	69.29	133.41	117.28
(2) MAT Credit Entitlement	(76.24)	(57.17)	(69.29)	(133.41)	(117.28)
(2) Deferred Tax	87.26	78.70	60.08	165.96	101.97
XI Profit / (Loss) for the period from continuing operations (IX-X)	**275.86**	**201.70**	**277.41**	**477.56**	**470.88**
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-	-
XIII. Tax expenses of Discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XI-XIII)	-	-	-	-	-
XV. Profit /(Loss) for the period (XI+XIV)	275.86	201.70	277.41	477.56	470.88
XVI. Earning per equity share of Rs.10/- Each					
Basic	1.88	1.69	2.46	3.20	4.17
Diluted	1.88	1.69	2.46	3.20	4.17
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1766.90	1766.90	1166.90	1766.90	1166.90
XVIII. Reserves excluding revaluation reserve	-	-	-	3555.05	1477.50

FOR LAGNAM SPINTEX LIMITED

ANAND MANGAL
MANAGING DIRECTOR
DIN: 03113542

DATE: 15.04.2019
PLACE: BHILWARA

Notes:

1. The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 15th April, 2019.

2. The Auditors has given their report on the financial results for the half/year ended 31st March, 2019 which was also reviewed and approved by the Audit Committee and the Board on 15th April, 2019. The Auditors' Report is unmodified and there is no comments or remarks which needs to be described in the prescribed form. The Company has also provided declaration to that effect to the Stock Exchange.

3. The statements include results for the half year ended 31st March, 2019 and 31st March, 2018, being balancing figures between the audited figures in respect of the half year ended 30th September, 2018 and 30th September, 2017.

4. Earning Per Share: Earning per share have been calculated on the weighted average of the Share Capital outstanding during the year.

5. Previous year/period figures have been re-grouped and re-arranged wherever necessary.

6. IND AS is not currently applicable to the Company.

7. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

8. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

9. Statement of Assets and Liabilities as on 31st March, 2019, is enclosed herewith.

10. The Expansion Project at the cost of Rs. 125.40 Crore is going ahead of the schedule and the Company expect to commence the Commercial production before the scheduled date of 30th September, 2019.

For LAGNAM SPINTEX LIMITED

LAGNAM SPINTEX LIMITED BHILWARA (RAJ) 311001

ANAND MANGAL
MANAGING DIRECTOR
DIN: 03113542

DATE: 15.04.2019
PLACE: BHILWARA

Lagnam Spintex

Lagnam Spintex Limited

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2019

(₹ in Lac)

S NO.	Particulars	As at 31.03.2019 (AUDITED)	As at 31.03.2018 (AUDITED)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
(a)	Share Capital	1766.90	1166.90
(b)	Reserves & surplus	3555.05	1477.50
(c)	Money received against share warrants	-	-
	Sub-Total Shareholders' Funds	**5321.95**	**2644.40**
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
(a)	Long-term borrowings	9682.46	2741.15
(b)	Deferred tax liabilities (net)	625.25	459.28
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	34.27	27.09
	Sub-Total Non Current Liabilities	**10341.98**	**3227.52**
4	**Current Liabilities**		
(a)	Short-term borrowings	2069.55	1741.97
(b)	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	354.01	194.56
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	47.57	39.08
(c)	Other current liabilities	744.26	517.19
(d)	Short-term provisions	10.86	6.39
	Sub-Total Current Liabilities	**3226.26**	**2499.18**
	Total Equity and Liabilities	**18890.19**	**8371.10**
II.	**Asstes**		
1	**Non-current assets**		
(a)	Fixed assets		
	(i) Tangible Assets	4944.84	5188.90
	(ii) Intangible Assets	13.98	21.20
	(iii) Capital work-in-progress	8274.54	79.99
	(iv) Intangible assets under development	-	-
		13233.37	**5290.09**
(b)	Non-current investments	37.20	25.70
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	127.30	-
(e)	Other non-current assets	151.79	53.12
	Sub-Total Non Current Assets	**13549.66**	**5368.91**
2	**Current assets**		
(a)	Current investments	5.00	-
(b)	Inventories	1296.18	1330.42
(c)	Trade receivables	1928.27	874.55
(d)	Cash and cash equivalents	672.71	8.99
(e)	Short-term loans and advances	714.41	647.54
(f)	Other current assets	723.97	140.70
	Sub-Total Current Assets	**5340.54**	**3002.19**
	Total Assets	**18890.19**	**8371.10**
		-	-

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542

Date : : 15.04.2019
Place: Bhilwara

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com
PAN: AABCL8061A CIN: L17119RJ2010PLC032089

SSMS & Associates
CHARTERED ACCOUNTANTS

16, BASEMENT
HEERA PANNA MARKET
PUR ROAD, BHILWARA- 311001
E-mail : ssms2405@gmail.com

15.04.2019
No.: Audit/1

To,
THE BOARD OF DIRECTORS OF
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre
Hamirgarh, Bhilwara- 311001 (Raj.)

We have audited the half yearly financial results of **LAGNAM SPINTEX LIMITED** for the half year ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

For SSMS & Associates
Chartered Accountants
Firm Reg No. – 019351C

Place: Bhilwara
Date: 15.04.2019

SSMS & ASSOCIATES BHILWARA F.R.N. 019351C Chartered Accountants

(Satish Somani)
(Partner)
M No. 076241

Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 15.04.2019

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: **Declaration - Disclosure pursuant to Regulation 33(3)(d) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)**

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended), we do hereby confirm and declare that, M/s SSMS & Associates, Chartered Accountants, Bhilwara (Firm Registration No. 019351C), Statutory Auditors of the Company, have issued the Audit Report with Unmodified Opinion, in respect of financial statements of the Company for the half-year and year ended 31 March, 2019, duly reviewed and recommended by the Audit Committee of the Company and, approved by the Board of Directors of the Company at their respective meeting/s held on Monday, 15 April 2019.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For LAGNAM SPINTEX LIMITED

LAGNAM SPINTEX LIMITED BHILWARA (RAJ.) 311001

Devi Lal Mundra
Chief Financial Officer

LAGNAM SPINTEX LIMITED BHILWARA (RAJ.) 311001

Anand Mangal
Managing Director
DIN: 03113542

Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 15.04.2019

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: **Declaration - Disclosure pursuant to Regulation 33(2)(a) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)**

Dear Sir/Madam,

In compliance with the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that, the financial results [financial statement/s of the Company, for the half-year and year ended 31 March 2019] do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore. Kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For LAGNAM SPINTEX LIMITED

Devi Lal Mundra
Chief Financial Officer

Anand Mangal
Managing Director
DIN: 03113542

LAGNAM SPINTEX LIMITED BHILWARA (RAJ.) 311001

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com
PAN: AABCL8061A CIN: L17119RJ2010PLC032089

Brief Profile of Internal Auditor:

Sr. No.	Disclosure/Information	
1	Name and Address of Internal Auditor	**M/s A. L. Chechani & Co.** Chartered Accountants Firm Registration No.: 005341C Address: 17, Heera Panna Market, Pur Road, Bhilwara – 311 001. (Raj.)
2	Contact Details	Contact Person: Mr. Sunil Surana Tel: 01482-247401, 247402 E-mail: alcbhl@gmail.com
3	Brief Profile of the Auditor	M/s A. L. Chechani & Co., Chartered Accountants is a Bhilwara (Raj.) based firm established in the year of 1960. It is registered with the Institute of Chartered Accountants of India. The firm is a blend of experienced professionals in the area of statutory and internal audits of listed companies, Bank & Public sector undertakings, Management services, Services related to accounting, income tax, financial services, Company law matters, GST, Transfer pricing and other related matters.
4	Disclosure of relationships between Directors (In case of appointment of a Director)	NIL

Brief Profile of Secretarial Auditor:

Sr. No.	Disclosure/Information	
1	Name and Address of Secretarial Auditor	**M/s Sanjay Somani & Associates** Company Secretaries COP No.: 5270 Address: 29, 1st Floor, Badal Textile Market, Pur Road, Bhilwara – 311 001. (Raj.)
2	Contact Details	Contact Person: Mr. Sanjay Somani Tel: 01482-247855, 9829084678 E-mail: somanics@gmail.com
3	Brief Profile of the Auditor	Sanjay Somani & Associates, Practicing Company Secretaries is a Bhilwara (Raj.) based firm. It is registered with the Institute of Company Secretaries of India (ICSI), New Delhi. The firm is a blend of experienced professionals in the area of corporate practice. Mr. Sanjay Somani is the proprietor of Sanjay Somani & Associates. He has vast professional experience of 19 years. He is competent and efficient in Regulatory Compliances, Secretarial Compliances, Corporate Advisory Services, Corporate Regulatory Compliances, Capital Market & Securities Laws, Mergers & Acquisitions, Registrations & licensing under Intellectual Property Rights, Corporate Litigation and Company related matters. He has brief and in-depth knowledge of all corporate laws and listing regulations of SEBI.
4	Disclosure of relationships between Directors (In case of appointment of a Director)	NIL