

JMA/CSCors/2023-24/dt: **09th November, 2023**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: **Outcome of the Board Meeting (S. No. 3 for the FY 2023-24)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation of our intimation dated 02nd November, 2023 about convening of the meeting of Board of Directors of Jullundur Motor Agency (Delhi) Limited ("the Company") on Thursday, 09th November, 2023.

Pursuant to Regulation 30, 33 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part- A of Schedule III of Listing Regulations, we submit that the Board of Directors, in their meeting held today, viz. 09th November, 2023, have inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Second (02nd) Quarter and half-year ended on 30th September, 2023 and taken on record Limited Review Reports (Standalone and Consolidated) issued by Statutory Auditors of the Company, copies of which are enclosed herewith as "**Annexure-I**".

Aforesaid approved Unaudited Financial Results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

Board Meeting was commenced as per its scheduled time i.e. at 02:30 PM (14:30 hrs) and concluded at 5:20 PM (17:20 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**

Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jullundur Motor Agency (Delhi) Ltd. ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement"), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Aiyar & Co.
Chartered Accountants
Firm Registration No.:001174N



Place of Signature: Gurugram
Date: 9th November 2023

(Charanjit Chuttani)
Partner
Membership No.090723

UDIN: 23090723B6YOV6A723

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 4233868-70, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS ON 30TH SEPTEMBER 2023

(INR in Lakhs)

Particulars	Standalone	
	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,229.19	1,237.92
(b) Investment Property	206.70	208.44
(c) Intangible assets	8.84	4.06
(d) Financial Assets		
(i) Investments	1,624.86	1,540.90
(ii) Other financial assets	1,295.94	2,484.58
(e) Other non-current assets	7.33	7.33
Total Non-current assets	4,372.86	5,483.23
Current assets		
(a) Inventories	6,853.34	6,862.32
(b) Financial assets		
(i) Trade receivables	5,382.98	6,427.18
(ii) Cash and cash equivalents	788.98	1,401.83
(iii) Bank balance other than (ii) above	129.80	112.32
(iv) Other financial assets	6,635.81	4,855.51
(c) Current Tax Assets (Net)	190.26	129.60
(d) Other current assets	40.06	41.45
Total current assets	20,021.23	19,830.21
TOTAL ASSETS	24,394.09	25,313.44
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	17,930.79	17,456.28
TOTAL EQUITY	18,387.61	17,913.10
LIABILITIES		
Non-current liabilities		
(a) Provisions	66.22	36.22
(b) Deferred tax Liabilities (net)	66.48	62.15
Total non-current liabilities	132.70	98.37
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	63.12	140.19
Total outstanding dues of micro enterprises and small enterprises	5,163.31	6,479.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	453.93	486.49
(ii) Other financial liabilities	193.42	196.10
(b) Other current liabilities	5,873.78	7,301.97
Total current liabilities	6,006.48	7,400.34
Total Liabilities	24,394.09	25,313.44
TOTAL EQUITY AND LIABILITIES		

Place : Gurugram
Dated : 09 NOV 2023For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora
Director
DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(INR in Lakhs)

S.No	PARTICULARS	Standalone					
		Quarter ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	10,058.39	9,422.69	9,281.34	19,481.08	18,681.30	40,868.86
	(b) Other income	213.16	121.89	190.20	335.05	287.97	554.89
	Total income (a+b)	10,271.55	9,544.58	9,471.54	19,816.13	18,969.27	41,423.75
2	Expenses						
	(a) Purchases of Stock-In-Trade	8,519.49	8,205.59	8,067.33	16,725.08	16,421.97	35,795.73
	(b) Changes in inventories of Stock-in-Trade	176.31	(89.10)	(81.08)	87.21	(371.74)	(803.73)
	(c) Employee benefits expense	591.20	611.10	541.92	1,202.30	1,085.34	2,194.72
	(d) Depreciation and amortization expense	21.79	19.60	15.30	41.39	30.88	70.92
	(e) Other expenses	328.28	309.36	268.41	637.64	544.36	1,131.88
	Total expenses	9,637.07	9,056.55	8,811.88	18,693.62	17,710.81	38,389.52
3	Profit from operations before exceptional items and tax (1-2)	634.48	488.03	659.66	1,122.51	1,258.46	3,034.23
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	634.48	488.03	659.66	1,122.51	1,258.46	3,034.23
6	Tax expense						
	(a) Current Tax	149.00	126.00	145.00	275.00	300.00	735.00
	(b) Deferred Tax	2.13	1.14	2.16	3.27	2.66	20.77
	(c) Tax for earlier years written back	-	-	(20.52)	-	(20.52)	(0.89)
	Total tax expenses	151.13	127.14	126.64	278.27	282.14	754.88
7	Net profit after tax (5-6)	483.35	360.89	533.02	844.24	976.32	2,279.35
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plan	2.09	2.10	(4.18)	4.19	(8.35)	8.38
	ii) Income tax relating to the above	(0.52)	(0.53)	1.05	(1.05)	2.10	(2.11)
	iii) Change in fair value of FVOCI equity instruments	38.48	45.47	22.33	83.95	27.05	29.39
	iv) Income tax relating to the above	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv)]	40.05	47.04	19.20	87.09	20.80	35.66
9	Total comprehensive income for the period (7+8)	523.40	407.93	552.22	931.33	997.12	2,315.01
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	-	-	17,456.28
12	Earnings Per Share (EPS) of face value of Rs 2/- each						
	(a) Basic	2.12	1.58	2.33	3.70	4.27	9.98
	(b) Diluted	2.12	1.58	2.33	3.70	4.27	9.98



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora
Shuchi Arora
Director

DIN: 00093201

Place : Gurugram

Dated : 09 NOV 2023

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF CASH FLOWS (STANDALONE) FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Standalone	
	Half Year Ended	
	30.09.2023	30.09.2022
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,122.51	1,258.46
Adjustment for:		
Depreciation and amortization expenses	41.39	30.88
Interest Income	(250.85)	(195.57)
Dividend Income	(80.87)	(86.59)
Rent Received	(0.66)	(0.57)
(Profit)/Loss on sale of property, plant and equipment	(2.66)	(5.24)
Operating profit before working capital changes	828.86	1,001.37
Adjustment for:		
Decrease/ (increase) in trade receivables	1,044.21	1,260.04
Decrease/ (increase) in stock in trade	8.97	(710.18)
Decrease/ (increase) in other non current assets	-	-
Decrease/ (increase) in other current assets	1.39	(0.51)
Decrease/ (increase) in other non current financial assets	3.24	2.03
Decrease/ (increase) in other current financial assets	8.32	(71.34)
(Decrease)/increase in trade payables	(1,392.95)	(1,581.90)
(Decrease)/increase in other current financial liabilities	(56.69)	(6.73)
(Decrease)/increase in other current liabilities	(2.68)	(29.83)
(Decrease)/increase in provisions	34.19	16.65
Cash generated from operations	476.86	(120.40)
Income tax paid (net)	(335.66)	(290.89)
Net cash from operating activities	141.20	(411.29)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(36.62)	(366.68)
Proceeds from sale of property, plant and equipment	3.57	16.84
Bank and other deposits placed (net)	(424.88)	650.89
Interest received	157.25	119.58
Dividend received	2.79	86.59
Rent received	0.66	0.57
Net cash flow from investing activities	(297.23)	507.79
C CASH FLOW FORM FINANCING ACTIVITIES		
Dividend paid	(456.82)	(456.82)
Net cash flow from/(used in) financing activities	(456.82)	(456.82)
Net increase/ decrease in cash and cash equivalents	(612.85)	(360.32)
Opening cash and cash equivalents	1,401.83	1,517.78
Closing cash and cash equivalents	788.98	1,157.46
Cash and cash equivalent comprises :		
Balance with banks	676.42	1,084.80
Cheques in hand	101.59	62.41
Cash in hand	10.97	10.25
Total	788.98	1,157.46



Place : Gurugram
Dated : 09 NOV 2023

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora
Shuchi Arora
Director
DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

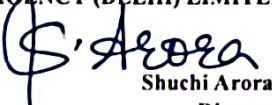
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Notes for Unaudited Standalone financial results for the quarter and half year ended 30th September,2023

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognized accounting practices and the policies to the extent applicable.
- 2 The company business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 Final dividend of Rs. 2 per equity share (i.e. 100% on face value of Rs. 2 each) for the financial year 2022-23 aggregating to Rs.4,56,82,108/- has been approved by the shareholders at the Annual General Meeting held on 29th August 2023 and has been paid during the month of September 2023.
- 4 Figures for the previous periods/year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 5 The above financial results for the quarter, and half year, ended 30th September,2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2023. Further, the Board has also authorised Smt. Shuchi Arora, Director of the Company to sign the above said unaudited financial results.
- 6 The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and half year, ended 30th September,2023.



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED


Shuchi Arora
Director
DIN: 00093201

Place : Gurugram

Dated : 09 NOV 2023

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Ltd. the subsidiary (Refer also note no. 3 of unaudited consolidated financial results).

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, the interim financial information of which reflects total assets of Rs.5,564.98 lakhs as at 30th September, 2023 and total revenue of Rs. 2661.92 lakhs and Rs. 5059.98 lakhs, total net profit after tax of Rs. 139.64 lakhs and Rs.259.38 lakhs and total comprehensive income of Rs. 141.91 lakhs and Rs. 262.54 lakhs, for the quarter and half year ended 30th September 2023 respectively and cash outflows (net) of Rs. 49.08 lakhs as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N



Place of Signature: Gurugram
Date: 9th November 2023

(Charanjit Chuttani)
Partner
Membership No.090723
UDIN: 23090723BG4OVH474

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS ON 30TH SEPTEMBER, 2023

(INR in Lakhs)

Particulars	Consolidated	
	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited (Refer note 3)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,504.97	1,510.73
(b) Investment Property	206.71	208.43
(c) Goodwill		0.06
(d) Intangible assets	12.15	4.06
(e) Financial Assets		
(i) Investments	361.69	275.40
(ii) Other financial assets	1,359.66	2,587.09
(f) Other non-current assets	7.33	7.33
Total Non-current assets	3,452.51	4,593.10
Current assets		
(a) Inventories	8,519.06	8,165.18
(b) Financial assets		
(i) Trade receivables	7,413.14	8,308.95
(ii) Cash and cash equivalents	968.93	1,630.80
(iii) Bank balance other than (ii) above	375.24	283.67
(iv) Other financial assets	7,874.97	6,223.46
(c) Current Tax Assets (Net)	217.67	140.89
(d) Other current assets	49.47	50.78
Total current assets	25,418.48	24,803.73
TOTAL ASSETS	28,870.99	29,396.83
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	20,691.31	20,050.84
(c) Non - Controlling Interests	203.92	191.67
TOTAL EQUITY	21,352.05	20,699.33
LIABILITIES		
Non-current liabilities		
(a) Provisions	66.45	40.85
(b) Deferred tax Liabilities (net)	109.05	104.31
Total non-current liabilities	175.50	145.16
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	81.99	183.81
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,470.65	7,540.27
(ii) Other financial liabilities	552.53	585.29
(b) Other current liabilities	221.45	230.55
(c) Provisions	16.82	12.42
Total current liabilities	7,343.44	8,552.34
Total Liabilities	7,518.94	8,697.50
TOTAL EQUITY AND LIABILITIES	28,870.99	29,396.83

Place : Gurugram
Dated : 09 NOV 2023For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora
Director

DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(INR in Lakhs)

S.No	PARTICULARS	Consolidated					
		Quarter ended			Half Year Ended		Year End
		30.09.2023 (Refer note 3)	30.06.2023	30.09.2022 (Refer note 3)	30.09.2023 (Refer note 3)	30.09.2022 (Refer note 3)	31.03.2023 (Refer note 3)
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	12,720.31	11,820.75	11,443.97	24,541.06	23,069.27	50,334.79
	(b) Other income	159.75	146.14	128.91	305.89	249.10	562.10
	Total income (a+b)	12,880.06	11,966.89	11,572.88	24,846.95	23,318.37	50,896.89
2	Expenses						
	(a) Purchases of Stock-In-Trade	10,893.23	10,470.95	9,992.86	21,364.18	20,342.78	44,067.16
	(b) Changes in inventories of Stock-In-Trade	90.09	(292.41)	(134.94)	(202.32)	(498.88)	(971.71)
	(c) Employee benefits expense	721.42	736.54	657.98	1,457.96	1,314.79	2,650.66
	(d) Depreciation and amortization expense	28.02	25.10	20.34	53.12	40.85	91.21
	(e) Other expenses	402.75	381.31	323.34	784.06	662.25	1,380.32
	Total expenses	12,135.51	11,321.49	10,859.58	23,457.00	21,861.79	47,217.64
3	Profit from operations before exceptional items and tax (1-2)	744.55	645.40	713.30	1,389.95	1,456.58	3,679.25
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	744.55	645.40	713.30	1,389.95	1,456.58	3,679.25
6	Tax expenses						
	(a) Current year	198.02	166.98	181.14	365.00	373.55	922.93
	(b) Deferred Tax	3.44	(0.03)	1.81	3.41	0.07	16.20
	(c) Tax for earlier years written back	-	-	(20.52)	-	(20.52)	0.04
	Total tax expenses	201.46	166.95	162.43	368.41	353.10	939.17
7	Net profit after tax (5-6)	543.09	478.45	550.87	1,021.54	1,103.48	2,740.08
	Net profit for the period attributable to						
	(a) Owners of the company	533.53	470.26	546.54	1,003.79	1,093.08	2,710.92
	(b) Non controlling interest	9.56	8.19	4.33	17.75	10.40	29.16
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	2.65	2.65	(2.68)	5.30	(5.35)	10.60
	ii) Income tax relating to the above	(0.66)	(0.67)	0.68	(1.33)	1.35	(2.67)
	iii) Change in fair value of FVOCI equity instruments	40.33	45.96	22.78	86.29	26.55	30.07
	iv) Income tax relating to the above	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	42.32	47.94	20.78	90.26	22.55	38.00
	Total other comprehensive income for the period attributable to						
	(a) Owners of the company	42.16	47.88	20.57	90.04	22.74	37.69
	(b) Non controlling interest	0.16	0.06	0.21	0.22	(0.19)	0.31
9	Total comprehensive income for the period (7+8)	585.41	526.39	571.65	1,111.80	1,126.03	2,778.08
	Total comprehensive income for the period attributable to						
	(a) Owners of the company	575.69	518.14	567.11	1,093.83	1,115.82	2,748.61
	(b) Non controlling interest	9.72	8.25	4.54	17.97	10.21	29.47
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity						20,050.84
12	Earnings Per Share (EPS) of face value Rs 2/- each						
	(a) Basic	2.34	2.06	2.39	4.39	4.79	11.87
	(b) Diluted	2.34	2.06	2.39	4.39	4.79	11.87



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora

Shuchi Arora
Director
DIN: 00093201

Place : Gurugram
Dated : 09 NOV 2023

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 4233868-70, Website: www.jmaindia.com, Email Id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF CASH FLOWS (CONSOLIDATED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023 (INR in Lakhs)

Particulars	CONSOLIDATED	
	Half Year Ended	
	30.09.2023	30.09.2022
	Unaudited	Unaudited (Refer note 3)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,389.95	1,456.58
Adjustment for:		
Depreciation and amortization expenses	53.12	40.85
Interest Income	(299.72)	(240.15)
Dividend Income	(3.11)	(3.44)
Rent Received	(0.36)	(0.27)
(Profit)/Loss on sale of property, plant and equipment	(2.67)	(5.23)
Operating profit before working capital changes	1,137.21	1,248.34
Adjustment for:		
Decrease/ (increase) in trade receivables	895.81	1,217.29
Decrease/ (increase) in stock in trade	(353.87)	(897.95)
Decrease/ (increase) in other non current assets		-
Decrease/ (increase) in other current assets	1.41	(4.73)
Decrease/ (increase) in other non current financial assets	(6.11)	(2.31)
Decrease/ (increase) in other current financial assets	(56.84)	(65.90)
(Decrease)/increase in trade payables	(1,171.44)	(1,664.96)
(Decrease)/increase in other current financial liabilities	(55.71)	(4.50)
(Decrease)/increase in other current liabilities	(9.22)	(34.09)
(Decrease)/increase in provisions	34.19	16.65
Cash generated from operations	415.43	(192.16)
Income tax paid (net)	(441.79)	(364.13)
Net cash from operating activities	(26.36)	(556.29)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(54.65)	(369.22)
Proceeds from sale of property, plant and equipment	3.65	16.96
Bank and other deposits placed (net)	(325.43)	825.60
Interest received	200.22	191.87
Dividend received	2.83	3.44
Rent received	0.36	0.27
Net cash flow from investing activities	(173.02)	668.92
C CASH FLOW FORM FINANCING ACTIVITIES		
Dividend paid	(462.54)	(469.69)
Net cash flow from/(used in) financing activities	(462.54)	(469.69)
Net increase/ decrease in cash and cash equivalents	(661.92)	(357.06)
Opening cash and cash equivalents	1,630.85	1,809.03
Closing cash and cash equivalents	968.93	1,451.97
Cash and cash equivalent comprises :		
Balance with banks	841.10	1,369.20
Cheques in hand	114.21	70.03
Cash in hand	13.62	12.74
Total	968.93	1,451.97



Place : Gurugram
Dated : 09 NOV 2023

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora
Shuchi Arora
Director

DIN: 00093201

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Notes for unaudited consolidated financial results for the quarter and half year ended 30th September, 2023

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The Group business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 a) The financial results of the subsidiary company, i.e. JMA Marketing Ltd. (JML), have been consolidated with the financial results of the Company i.e. Jullundur Motor Agency (Delhi) Limited (the "Parent").
The financial results of JML for the quarter, and half year, ended 30th September, 2023 include the financial results of the following entities which stand amalgamated with JML w.e.f. 01st April, 2019 (the "appointed date") based on scheme of amalgamation as approved by Hon'ble National Company Law Tribunal (NCLT) Chandigarh bench vide order dated 4th August, 2022 and NCLT Delhi bench vide order dated 19th May, 2023:

S. No.	Name of Company (merged entities)	Remarks
i	Jullundur Auto Sales Corporation Limited	Treated as subsidiary by the Parent upto year ended 31 st March, 2023.
ii	ACL Components Limited	Treated as subsidiary by the Parent upto year ended 31 st March, 2023.
iii	JMA E-Comm Private Limited	-

The order of the NCLT, Delhi bench received before the 30th June 2023 by JML has been filed with the Registrar of the Companies, Delhi & Haryana on 17th July, 2023 manually as the same could not be filed on account of technical glitch with the MCA portal. JML has filed the copy of the order physically within the prescribed time. The financial results of JML for the quarter, and half year, ended 30th September, 2023 are inclusive of the financial results of the aforesaid merged entities.

b) The corresponding figures for the preceding quarter, and half year, ended 30th September 2022 are not comparable in view of the fact that earlier, financial results of the associate companies treated as subsidiaries as specified in note no. 3 were consolidated with the financial results of Jullundur Motor Agency (Delhi) Ltd (the Parent). As against this, the financial results of JML (subsidiary company) for the quarter, and half year, ended 30th September, 2023 are now inclusive of the financial results of aforesaid associate companies, wherein the aforesaid companies stand merged w.e.f. 01st April, 2019 (the appointed date). (refer note no. 3(a) above)

c) The audited figures of assets & liabilities as at 31.03.2023 and audited financial results for the previous year ended 31.03.2023 reflected in the above consolidated quarterly, and half yearly, Financial Results, are without considering the effect of merger of aforesaid Companies with JML referred to in Note 3(a) above. The scheme came into effect on 17th July, 2023 the day on which order was filed with the Registrar of Companies, which date was after the approval of the financial statements of JML by its Board of Directors. These figures would be restated on the basis of audited and approved financial statements of JML (Merged entity) for the year ending on 31.03.2024. This is in view of the fact that the figures of assets and liabilities as on 31.03.2023 and financial results for the year ended on that date would not be materially impacted on account thereof.

- 4 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period, except and to the extent stated in note number 3 above.
- 5 The above financial results for the quarter, and half year, ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2023. Further, the Board has also authorised Smt. Shuchi Arora, Director of the Company to sign the above said unaudited financial results.
- 6 The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and half year, ended 30th September, 2023.



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

S. Arora
Shuchi Arora

Director

DIN: 00093201

Place : Gurugram

Dated : 09 NOV 2023