



Ref: EIL/SECRETARIAL/2017-18/198

27th May, 2017

The General Manager
Department of Corporate
Services
BSE Limited
Phiroze S Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Secretary
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex
Bandra (E), Mumbai-400051

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range
Kolkata-700001

Dear Sir(s),

**SUB: OUTCOME OF BOARD MEETING HELD ON 27th MAY, 2017, PURSUANT TO REGULATION 30 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is to inform you that the Board of Directors of the Company, at its meeting No. 01/2017-18 held today, the 27th of May, 2017, *inter-alia*, considered and approved the Audited Financial Results (Standalone & Consolidated) for the 4th quarter and the financial year ended 31st March, 2017, which is enclosed herewith along with the Audit Report of the Statutory Auditors, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and a declaration with respect to the Audit Report with unmodified opinion.

The meeting commenced at 3.15 p.m. and concluded at 4.15 p.m.

This is for your information and record.

Thanking you,
Yours faithfully,

For Emami Infrastructure Limited

Payel Jain

Payel Jain
Company Secretary



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
EMAMI INFRASTRUCTURE LIMITED

We have audited the quarterly standalone financial results of **Emami Infrastructure Limited** ("the Company"), for the quarter ended March 31, 2017 and the year to date standalone financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the current financial year.

These quarterly standalone financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

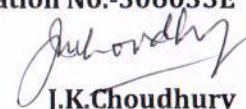
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.



Place: Kolkata

Dated: 27th May, 2017

For S.K. AGRAWAL & CO.
Chartered Accountants
Firm Registration No.-306033E


J.K. Choudhury

Partner

Membership No. 009367

S. K. AGRAWAL & CO.

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904
FAX : 033-40089905, Website : www.skagrawal.co.in

Auditor's Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Emami Infrastructure Limited

We have audited the accompanying Statement of Consolidated Financial Results of **Emami Infrastructure Limited** ("the Company"), its subsidiaries and its associates (collectively referred to as "the Group") for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also included the Group's share of net loss of Rs. 20,375/- for the year ended 31st March, 2017, but the same has not been considered as the book value of investment in associate is NIL, in respect of an associate, whose financial statements has been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of other auditor.



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrawal.co.in

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

i. include the quarterly and year to date financial results of following entities:

- a) Sneha Ashiana Pvt. Ltd.
- b) New Age Realty Pvt. Ltd.
- c) Delta PV Pvt. Ltd.
- d) Roseview Developers Pvt. Ltd.
- e) Prajay Urban Pvt. Ltd.
- f) Bengal Emami Housing Ltd.
- g) Swanhousing & Infra Pvt. Ltd.
- h) Zandu Realty Ltd.

ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Kolkata

Dated: 27th May, 2017



For S.K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

J. K. Choudhury
(Partner)

Membership No.009367



emami Infrastructure Limited

EMAMI INFRASTRUCTURE LIMITED

CIN - L45400WB2008PLC121426

Corp. Office: Akash Tower, 3rd Floor, 781, Anandapur, E.M. Bypass, Kolkata - 700107

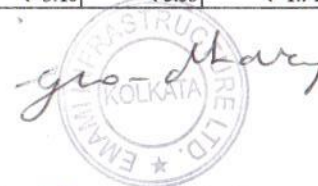
Regd. Office: Emami Tower, 2nd Floor, 687, Anandapur, E.M. Bypass, Kolkata - 700107

(₹ in lakhs except EPS)

Audited Financial Results for the Quarter and Year Ended 31st March, 2017

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-Mar-2017 (Audited)	31-Dec-2016 (Unaudited)	31-Mar-2016 (Audited)	31-Mar-2017 (Audited)	31-Mar-2016 (Audited)	31-Mar-2017 (Audited)	31-Mar-2016 (Audited)
1	Income from Operations							
	(a) Net Sales/Income from Operations	-	-	-	-	12.00	-	24,127.61
	(b) Other Operating Income	16.44	24.53	-	93.46	52.07	93.46	53.16
	Total Income from Operations (a+b)	16.44	24.53	-	93.46	64.07	93.46	24,180.77
2	Other Income	3,015.77	2,693.73	24.35	11,741.95	9,306.74	10,958.26	8,582.30
3	Total Income/Revenue (1+2)	3,032.21	2,718.26	24.35	11,835.41	9,370.81	11,051.72	32,763.07
4	Expenses							
	(a) Cost of materials consumed	655.79	236.54	-	1,955.88	2,481.65	1,955.88	2,574.91
	(b) Purchase of stock-in-trade	-	-	-	-	-	1,993.21	772.12
	(c) Changes in inventory of work-in-progress and stock-in-trade	(7,102.51)	(4,974.68)	-	(20,754.74)	(20,401.56)	(23,413.63)	(9.11)
	(d) Employee Benefits Expense	302.12	420.11	14.85	1,545.26	1,523.08	1,545.26	1,769.70
	(e) Finance Costs	4,535.44	3,834.29	75.36	15,963.30	12,457.60	16,195.10	13,668.81
	(f) Depreciation and amortisation expense	1.94	11.82	-	35.11	48.36	35.11	63.65
	(g) Other Expenses	2,984.05	3,207.34	16.11	11,202.09	14,085.25	11,241.11	14,593.34
	Total Expenses	1,376.83	2,735.42	106.32	9,946.89	10,194.38	9,552.04	33,433.42
5	Profit/(Loss) before Exceptional and Extraordinary Items and taxes (3-4)	1,655.38	(17.16)	(81.97)	1,888.51	(823.57)	1,499.67	(670.35)
6	Exceptional items	-	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary activities before Tax (5-6)	1,655.38	(17.16)	(81.97)	1,888.51	(823.57)	1,499.67	(670.35)
8	Extraordinary items	-	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	1,655.38	(17.16)	(81.97)	1,888.51	(823.57)	1,499.67	(670.35)
10	Tax Expense							
	Current tax	340.70	-	-	340.70	-	340.70	0.00
	Income Tax paid for Earlier Years	2.50	-	3.10	2.50	3.45	2.50	4.42
11	Net Profit/(Loss) for the period (9-10)	1,312.18	(17.16)	(85.07)	1,545.31	(827.02)	1,156.48	(674.77)
12	Add: Share of Profit/(Loss) of Associates of the year	-	-	-	-	-	186.74	250.80
13	Profit/(Loss) before Minority Interest (11+12)	1,312.18	(17.16)	(85.07)	1,545.31	(827.02)	1,343.22	(423.97)
14	Minority Interest	-	-	-	-	-	(0.02)	0.01
15	Profit/(Loss) after Minority Interest (13-14)	1,312.18	(17.16)	(85.07)	1,545.31	(827.02)	1,343.23	(423.98)
16	Paid-up Equity Share Capital (Face Value ₹2/- per share)	485.97	485.97	485.97	485.97	485.97	485.97	485.97
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2121.32	576.01	0.00	0.00
18	Earnings per share (before Extraordinary items) of ₹2/- each							
	Basic & Diluted	★ ₹ 5.40	★ ₹ -0.07	★ ₹ -0.35	₹ 6.36	₹ -3.40	₹ 5.53	₹ -1.74
19	Earnings per share (after Extraordinary items) of ₹2/- each							
	Basic & Diluted	★ ₹ 5.40	★ ₹ -0.07	★ ₹ -0.35	₹ 6.36	₹ -3.40	₹ 5.53	₹ -1.74

★ not annualised



corp. office : 'akash tower', 781, anandapur e.m. bypass, 3rd floor, kolkata 700107, phone: 91 33 6625 1200 . website: www.emamirealty.com

regd. office : 'emami tower', 687 anandapur e. m. bypass, kolkata 700107 india, e-mail: info@emamirealty.com

CIN: L45400WB2008PLC121426



emami* Infrastructure Limited

Statement of Assets and Liabilities as on 31st March 2017

(₹ in lakhs)

Sl No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
		Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES					
Shareholders' Funds					
	Share Capital	485.97	485.97	485.97	485.97
	Reserves and Surplus	2,121.32	576.01	2,289.53	946.30
		2,607.29	1,061.98	2,775.50	1,432.27
Minority Interest					
		-	-	7.91	7.92
Non-Current Liabilities					
	Long - Term Borrowings	94,366.08	68,374.27	96,566.08	68,374.27
	Long-Term Provisions	148.09	152.99	148.09	152.99
		94,514.17	68,527.26	96,714.17	68,527.26
Current Liabilities					
	Short Term Borrowings	24,967.67	20,417.88	25,118.57	22,566.75
	Trade Payables	1,886.12	2,257.60	1,886.12	2,257.60
	Other Current Liabilities	89,389.50	75,719.18	89,425.79	75,871.72
	Short-Term Provisions	10.48	11.81	10.48	11.81
		1,16,253.77	98,406.47	1,16,440.96	1,00,707.88
	TOTAL	2,13,375.23	1,67,995.71	2,15,938.54	1,70,675.34
ASSETS					
Non-Current Assets					
	Property, Plant and Equipment	82.98	113.50	82.98	113.50
	Intangible Assets	27.52	15.28	27.52	15.28
	Intangible Assets under Development	33.98	-	33.98	-
	Goodwill on Consolidation	-	-	1,165.19	1,165.19
	Non Current Investments	11,761.40	15,572.23	13,426.87	17,050.97
	Long-Term Loans and Advances	32,094.28	13,199.81	27,055.58	11,150.86
	Other Non - Current Assets	355.60	475.11	355.60	475.11
		44,355.76	29,375.93	42,147.72	29,970.91
Current assets					
	Current Investments	389.66	419.66	389.66	419.66
	Inventories	82,133.02	61,378.28	90,415.34	67,001.71
	Trade Receivables	-	50.16	-	50.16
	Cash and Cash Equivalents	1,324.48	1,434.35	1,333.20	1,408.19
	Short-Term Loans and Advances	85,172.31	75,337.33	81,652.62	71,824.70
		1,69,019.47	1,38,619.78	1,73,790.82	1,40,704.43
	TOTAL	2,13,375.23	1,67,995.71	2,15,938.54	1,70,675.34

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27th May, 2017.
- Based on the receipt of Audited Accounts of a LLP in which the Company is a partner, the difference of ₹334.02 lakhs between the loss as per provisional accounts and as per audited accounts for the year ended 31/03/2016 has been reversed during the year.
- The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures for the financial year ended on 31st March 2017 and the unaudited published figures for the period upto 31st December 2016, which was subjected to limited review by the Statutory Auditors. Figures for the previous periods have been regrouped/ rearranged / recast to make them comparable with the figures of the current period.
- The Consolidated Audited Results include Company's Share in the Profits/(Losses) of its Subsidiaries and Associates.
- The Company operates in a single business segment i.e. Real Estate Development.
- These Financial Results are available on the Company's website at <http://www.emamirealty.com>

Kolkata, 27th May, 2017

For and on behalf of the Board of Directors

Girija Kumar Choudhary
Whole Time Director & CFO

corp. office : 'akash tower', 781, anandapur e.m. bypass, 3rd floor, kolkata 700107, phone: 91 33 6625 1200 , website: www.emamirealty.com

regd. office : 'emami tower', 687 anandapur e. m. bypass, kolkata 700107 india, e-mail: info@emamirealty.com

CIN: L45400WB2008PLC121426



27th May, 2017

The General Manager
Department of Corporate
Services
BSE Limited
Phiroze S Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Secretary
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex
Bandra (E), Mumbai-400051

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range
Kolkata-700001

Respected Madam/Sir,

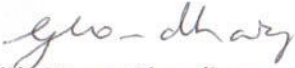
**Sub: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s S.K. Agrawal & Co., Chartered Accountants (Firm's Registration No.-306033E) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended on 31st March, 2017.

Thanking you.

Yours faithfully,

For Emami Infrastructure Limited


Girja Kumar Choudhary
Whole-time Director & CFO
DIN: 00821762

