



BURNPUR CEMENT LIMITED

Corporate Office : 14, Bentinck Street, "Gujarat Mansion"
2nd Floor, Kolkata-700 001, West Bengal, India
Phone : (033) 2262 3167, Fax : (033) 2262 3168
E-mail : info@burnpurcement.com, Web : www.burnpurcement.com
CIN No. : L27104WB1986PLC040831

BCL/KOL/16-17/02/132

Date: 14.02.2017

To
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Sir,

Sub: Outcome of Board meeting held on 14.02.2017

This is to inform you that the Board Meeting of the Company has been successfully held and the following resolution has been passed and approved by the members of the Board in the said meeting.

Approval of Un-Audited Financial Result for the quarter and nine month ended 31.12.2016.

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Un-Audited financial result for the quarter and nine month ended 31.12.2016 and Limited Review Report by Statutory Auditor of the Company attached herewith.

The other financial matter was discussed in the meeting which is mentioned here below for your information under the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The State Bank of India, as the leader of the Consortium of Bankers is considering a Deep Restructuring Proposal submitted by the Company. On approval of the Deep Restructuring proposal, there would be significant reduction in the interest payable to the Banks along with deferment of the loan repayment. This will improve the liquidity position of the Company.





BURNPUR CEMENT LIMITED

Further, this is to inform that the Company has received the Certificate of Date of Commercial Production for its Patratu Unit issued by Director of Industries, Government of Jharkhand dated January 24, 2017 as per the terms of Jharkhand Industrial Policy 2016. With this, the Company is now eligible to receive the Capital Investment Subsidy of Rs 15 Cr approx. in April 2017 along with subsidy for VAT payable to Government of Jharkhand and on interest for the next 9 forthcoming years. Aggregate Vat subsidy will be about Rs.200 Crore. This will have a positive impact on the Company's financials.

This is for your information and record, Kindly acknowledge the same.

Thanking You

Yours faithfully.

For Burnpur Cement Ltd.


Company Secretary

Encl as : Copy of Un-Audited Financial Result for the quarter & nine month ended
31.12.2016.
Copy of Limited Review Report.



BURNPUR CEMENT LIMITED.

L27104WB1986PLC040831

Unaudited Financial Results For The Quarter Ended 31st December, 2016

Annexure I of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Sl. No.	Part I	Particulars						(Rs. in Lacs)	
			Quarter ended on 31.12.2016 (Un Audited)	Quarter ended on 30.09.2016 (Un Audited)	Quarter ended on 31.12.2016 (Un Audited)	Nine Months ended on 31.12.2016 (Un Audited)	Nine Months ended on 31.12.2015 (Un Audited)	(Except share price) For the year ended on 31.03.2016 (Audited)	
		Income from Operations							
1	(a)	Net Sales/Income from Operations	1868.76	2785.95	2701.64	7842.35	5981.79	9931.75	
	(b)	Other Operating Income							
	(c)	Total income from operations (Net)	1868.76	2785.95	2701.64	7842.35	5981.79	9931.75	
2		Expenses							
	(a)	Cost of Materials Consumed	557.98	1151.27	1035.59	2923.77	2710.61	4441.12	
	(b)	Purchase of Stock in trade	335.21	103.01	-	438.22			
	(c)	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	0.93	(80.93)	1.63	(118.62)	-12.40	(2.37)	
	(d)	Excise Duty	146.94	288.85	298.70	766.12	682.73	1132.52	
	(e)	Employees Benefit Expenses	158.39	145.66	89.78	463.45	233.60	360.95	
	(f)	Depreciation & Amortization Expense	305.36	305.64	96.04	924.88	237.73	402.10	
	(g)	Power & Fuel	239.89	336.80	232.68	944.49	589.24	912.88	
	(h)	VAT-Adjustment	202.81	337.78	333.61	938.51	689.82	1220.05	
	(h)	Other expenditure	374.49	540.91	290.26	1442.85	821.58	743.21	
		Total Expenses	2321.80	3148.99	2079.57	8723.47	5060.18	9210.24	
3		Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(453.04)	(363.04)	323.37	(881.11)	288.88	721.51	
4		Other Income	9.16	10.44	154.79	30.07	179.80	616.83	
5		Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(443.88)	(352.60)	478.16	(851.04)	448.68	1338.14	
6		Finance Cost	71.96	848.99	321.56	1757.61	766.75	1331.43	
7		Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(515.84)	(1201.59)	156.60	(2608.65)	(318.07)	6.71	
8		Exceptional Items							
9		Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	(515.84)	(1201.59)	156.60	(2608.65)	(318.07)	6.71	
10		Tax Expense	188.05	188.49	-	479.73		1277.52	
11		Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	(683.89)	(1368.08)	156.60	(3088.38)	(318.07)	(1270.81)	
12		Extraordinary Item							
13		Net Profit (+)/Loss(-) for the period (11-12)	(683.89)	(1368.08)	156.60	(3088.38)	(318.07)	(1270.81)	
14		Share of Profit/(Loss) of associates							
15		Minority Interest							
16		Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	(683.89)	(1368.08)	156.60	(3088.38)	(318.07)	(1270.81)	
17		Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44	
18		Reserve excluding Revaluation Reserves as per balance sheet of previous year						1310.08	
19i		Earnings Per Share (before extra ordinary item)							
	(a)	Basic	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	
	(b)	Diluted	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	
19ii		Earnings Per Share (after extra ordinary item)							
	(a)	Basic	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	
	(b)	Diluted	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	

NOTE

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2017
- The Company has applied to the Banks for converting part of debt into equity and deep restructuring of remaining debt along with concession on the rate of interest on all fund based facilities. As such, the Company has not provided for interest on the term loans and fund based facilities from bank during this quarter. The Company shall provide for interest once the company gets final figure after the Restructuring is completed by Bank.
- Segment-wise reporting as per AS-17 is applicable to the company
- The income from operation in the quarter ended on 31.12.2016 includes sale of cement produced from Asansol & Patratu Unit.
- Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.

For and on behalf of the Board of Directors
For Bumpur Cement Limited

Place: Kolkata

Dated: 14th February, 2017

Ashok G. Gutia
Managing Director

Annexure IV

for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly
(applicable for banks as well as companies other than banks)

(Rs. In Lakh)

Particulars	3 months ended (31.12.2016)	Previous 3 months ended (30.09.2016)	Nine Months ended 31.12.2016
	Unaudited	Unaudited	Unaudited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)			
(a) Segment – Cement	1,456.06	2,623.80	7,267.50
(b) Segment – Steel	412.70	162.15	574.85
(c) Unallocated	-	-	-
Total	1,868.76	2,785.95	7,842.35
Less: Inter Segment Revenue	-	-	-
Net sales/Income From Operations	1,868.76	2,785.95	7,842.35
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
(a) Segment – Cement	(474.17)	(356.56)	(885.29)
(b) Segment – Steel	30.29	3.96	34.25
(c) Unallocated	-	-	-
Total	(443.88)	(352.60)	(851.04)
Less: i) Interest	71.96	848.99	1,757.61
ii) Other Un-allocable Expenditure net off	-	-	-
(iii) Un-allocable income	-	-	-
Total Profit before tax	(515.84)	(1,201.59)	(2,608.65)
3. Capital Employed (Segment Assets – Segment Liabilities)			
(a) Segment – Cement	7,262.07	7,976.25	7,262.07
(b) Segment – Steel	34.25	3.96	34.25
(c) Unallocated	-	-	-
Total	7,296.32	7,980.21	7,296.32

Note :- Segment Reporting was done 1st time in Quarter ended 30-09-2016, hence the reporting for period for FY:- 2015-16 is not applicable.

For and on behalf of the Board of Director
For Burnpur Cement Limited

Ashok Gutgutia
VC & Managing Director

Place: Kokata
Date:14-02-2017

Limited Review Report for the Quarter ended on 31.12.2016

Review Report to Burnpur Cement Ltd.

We have reviewed the accompanying statement of unaudited financial results of Burnpur Cement Ltd. for the quarter ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

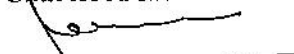
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date : 14.02.2017



For M/s. N. K. Agarwal & Co.
Chartered Accountant


N. K. Agarwal .
(Proprietor)
Membership No. 14267