November 10, 2016

The DCS–CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Listing Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Ref:- BSE Script Code:- 533261 ; NSE Script Code:- EROSMEDIA

Sub:- Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2016

Dear Sir(s),

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit the Unaudited Financial Results for the quarter and half year ended September 30, 2016 together with the limited review report which was reviewed by the Audit Committee and considered and approved by the Board at their meeting held on November 10, 2016 which commenced at 12.30 p.m. and concluded at 2.00 p.m.

You are requested to take on record the above financial results for your reference and record.

We request you to kindly take note of the above.

Thanking you

Yours faithfully,
For Eros International Media Limited

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Sunil Lulla
Executive Vice Chairman and Managing Director
Encl: As stated above

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
16th Floor, Tower II
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Review Report on Quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of **Eros International Media Limited** ("the Company") for the quarter ended 30 September 2016 and year to date result for the period 1 April 2016 to 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarters ended 30 September 2015, the corresponding year to date from 1 April 2015 to 30 September 2015, including the reconciliation of net profit under Ind AS of the aforementioned periods with net profit reported under previous GAAP, as included in the statement have not been subject to limited review or audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date: 10 November 2016

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2016

(₹ in lacs, except per share data)

	Particulars	Quarter ended 30 September 2016 (Unaudited)	Quarter ended 30 September 2015 (Unaudited)	Quarter ended 30 June 2016 (Unaudited)	Half Year ended 30 September 2016 (Unaudited)	Half Year ended 30 September 2015 (Unaudited)	Year ended 31 March 2016 (Unaudited)
1	**Income from operations**						
	Net sales/income from operations	43,973	44,147	31,919	75,892	69,672	117,868
	Total income from operations (net)	**43,973**	**44,147**	**31,919**	**75,892**	**69,672**	**117,868**
2	**Expenses**						
a)	Film right costs including amortization costs	25,337	27,982	24,213	49,550	46,911	77,434
b)	Changes in inventories of film rights	3,128	31	(2,875)	253	(245)	(203)
c)	Employee benefits expense	1,300	1,123	1,371	2,671	2,221	4,504
d)	Depreciation and amortization expense	98	134	120	218	259	545
e)	Other expenses	6,009	4,803	4,458	10,467	7,784	15,468
	Total expenses	**35,872**	**34,073**	**27,287**	**63,159**	**56,930**	**97,748**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**8,101**	**10,074**	**4,632**	**12,733**	**12,742**	**20,120**
4	Other income	282	483	211	493	930	1,334
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**8,383**	**10,557**	**4,843**	**13,226**	**13,672**	**21,454**
6	Finance costs (net)	1,014	1,050	926	1,940	1,907	3,419
7	**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	**7,369**	**9,507**	**3,917**	**11,286**	**11,765**	**18,035**
8	Exceptional items	-	-	-	-	-	
9	**Profit from ordinary activities before tax (7-8)**	**7,369**	**9,507**	**3,917**	**11,286**	**11,765**	**18,035**
10	Tax expense	2,610	3,579	1,630	4,240	5,030	6,794
11	**Net Profit from ordinary activities after tax (9-10)**	**4,759**	**5,928**	**2,287**	**7,046**	**6,735**	**11,241**
12	Extraordinary items (net of tax expense)	-		-	-		
13	**Net profit for the period (11-12)**	**4,759**	**5,928**	**2,287**	**7,046**	**6,735**	**11,241**
14	Other comprehensive income (after tax)	(3)	(2)	(7)	(10)	(3)	(14)
15	**Total comprehensive income after tax**	**4,756**	**5,926**	**2,280**	**7,036**	**6,732**	**11,227**
16	Paid up equity share capital (Face value of ₹ 10 each)	9,360	9345	9360	9360	9,345	9,358
17.i	Earnings per share (EPS)(before extraordinary items) (of ₹ 10 each) (not annualised)						
	Basic	5.08	6.36	2.44	7.53	7.25	12.06
	Diluted	4.99	6.28	2.39	7.39	7.16	11.96
17.ii	Earnings per share (EPS)(after extraordinary items) (of ₹ 10 each) (not annualised)						
	Basic	5.08	6.36	2.44	7.53	7.25	12.06
	Diluted	4.99	6.28	2.39	7.39	7.16	11.96

Notes :

1 The accompanying standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10-11-2016

2 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

(₹ in lacs)

Particulars	Quarter ended 30 September 2015 (Unaudited)	Half Year ended 30 September 2015 (Unaudited)	Year ended 31 March 2016 (Unaudited)
Net Profit as per previous GAAP	5,838	6,717	11,319
Add /(less) : Adjustments for GAAP differences			
Impact of recognising the cost of employee stock option scheme at fair value	32	(21)	(34)
Tax adjustments including income tax impact on above, as applicable	68	69	17
Others	(10)	(30)	(61)
Net profit for the quarter as per Ind AS	**5,928**	**6,735**	**11,241**
Other comprehensive income- net of tax	(2)	(3)	(14)
Total comprehensive income for the quarter	**5,926**	**6,732**	**11,227**

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

3 Statement of assets and liabilities

Particulars	As at 30 September, 2016	Amount in ₹ Lacs As at 31 March, 2016
Assets		
Non-current assets		
Property, plant & equipment	4,166	4,139
Other intangible assets	29	36
Intangible assets under development	63	854
Intangible assets - film & content assets	190,402	201,007
Financial assets		
a) Investments	7,321	7,321
b) Loans	2,377	2,346
c) Other financial assets	782	782
d) Restricted cash	132	574
Other non-current assets	4,229	3,609
Total non-current assets	**209,501**	**220,668**
Current assets		
Inventories	54	307
Financial assets		
a) Trade and other receivables	26,088	14,267
b) Cash & cash equivalents	4,249	1,718
c) Restricted cash	1,404	1,207
d) Loans and advances	1,821	2,822
e) Other financial assets	152	130
Other current assets	369	398
Total current assets	**34,137**	**20,849**
Total assets	**243,638**	**241,517**
Equity and liabilities		
Equity		
Equity share capital	9,360	9,358
Other equity		
Reserve and surplus	119,145	111,288
Other reserves	120	60
Total equity	**128,625**	**120,706**
Liabilities		
Non-current liabilities		
Financial liabilities		
a) Borrowings	9,471	10,610
b) Trade payables	86	104
c) Other financial liabilities	3	3
Employee benefit obligations	310	254
Deferred tax liabilities	21,252	19,479
Total non-current liabilities	**31,122**	**30,450**
Current liabilities		
Financial liabilities		
a) Borrowings	27,165	22,972
b) Trade payables	23,336	11,906
c) Other financial liabilities	7,199	8,574
Provisions	295	123
Employee benefit obligations	119	117
Current tax liabilities	1,987	2,846
Other current liabilities	23,790	43,823
Total current liabilities	**83,891**	**90,361**
Total liabilities	**115,013**	**120,811**
Total equity and liabilities	**243,638**	**241,517**

4 The Company has for the first time adopted Indian Accounting Standards ("Ind AS") from 1 April 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. The format for unaudited quarterly financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.

5 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have carried out a limited review of the Standalone financial results for the quarter and half year ended 30 September 2016. The Ind AS compliant corresponding figures in the previous period have not been subjected to limited review or Audit, unless specified. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.

6 The Company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.

7 The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

8 Previous period figures have been regrouped or reclassified, wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Sunil Lulla
Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 10-11-2016

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED ★ MUMBAI

Walker Chandiok & Co LLP

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Review Report on Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of **Eros International Media Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2016 and year to date results for the period 1 April 2016 to 30 September 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2015, the corresponding year to date from 1 April 2015 to 30 September 2015 and for the previous year ended 31 March 2016, including the reconciliation of net profit under Ind AS of the aforementioned periods with net profit reported under previous GAAP, as included in the statement have not been subject to limited review or audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. We did not review the interim financial results of eleven subsidiaries, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹ 553.85 lacs and ₹ 2,830.68 lacs for the quarter and six months ended 30 September 2016, respectively, net loss after tax (after eliminating intra-group transactions) of ₹ 650.51 lacs and ₹ 1,533.68 lacs for the quarter and six months ended 30 September 2016 respectively and total assets of ₹ 20,947.74 lacs as at 30 September 2016. These interim financial results have been reviewed by other auditors whose review reports has been furnished to us and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date : 10 November 2016

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2016

(₹ in lacs, except per share data)

	Particulars	Quarter ended 30 September 2016 (Unaudited)	Quarter ended 30 September 2015 (Unaudited)	Quarter ended 30 June 2016 (Unaudited)	Half Year ended 30 September 2016 (Unaudited)	Half Year ended 30 September 2015 (Unaudited)	Year ended 31 March 2016 (Unaudited)
1)	Income from operations						
	Net sales/income from operations	47,879	50,491	40,817	88,696	97,739	158,268
	Total income from operation (net)	47,879	50,491	40,817	88,696	97,739	158,268
2)	Expenses						
	a) Film right costs including amortization costs	27,629	30,394	27,500	55,129	51,308	89,648
	b) Changes in inventories of film rights	3,171	44	(2,916)	255	13,238	13,351
	c) Employee benefits expense	1,660	1,395	1,750	3,410	2,542	5,619
	d) Depreciation and amortization expense	201	222	218	419	351	948
	e) Other expenses	6,497	5,058	6,385	12,882	8,168	17,293
	Total expenses	39,158	37,113	32,937	72,095	75,607	126,859
3	Profit from operations before other income, finance costs and exceptional items (1-2)	8,721	13,378	7,880	16,601	22,132	31,409
4	Other income	994	507	219	1,213	1,318	2,087
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,715	13,885	8,099	17,814	23,450	33,496
6	Finance costs (net)	1,066	1,059	940	2,006	1,916	3,434
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,649	12,826	7,159	15,808	21,534	30,062
8	Exceptional items	-	-	-		-	-
9	Profit from ordinary activities before tax (7-8)	8,649	12,826	7,159	15,808	21,534	30,062
10	Tax expense	2,397	3,714	1,813	4,210	6,195	7,761
11	Net Profit from ordinary activities after tax (9-10)	6,252	9,112	5,346	11,598	15,339	22,301
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11-12)	6,252	9,112	5,346	11,598	15,339	22,301
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	(47)	(271)	(541)	(588)	662	371
16	Net profit after taxes, minority interest and share of profit / (loss) of associates	6,299	9,383	5,887	12,186	14,677	21,930
17	Other comprehensive income (after tax)	(607)	1,897	1,500	893	1,773	2,486
18	Total comprehensive income	5,692	11,280	7,387	13,079	16,450	24,416
19	Paid up equity share capital (Face value of ₹ 10 each)	9,360	9,345	9,360	9,360	9,345	9,358
20.i	Earnings per share (EPS) (before extraordinary items) (of ₹. 10 each) (not annualized)						
	Basic	6.73	10.07	6.29	13.02	15.81	23.53
	Diluted	6.60	9.94	6.17	12.78	15.60	23.34
20.ii	Earnings per share (EPS) (after extraordinary items) (of ₹. 10 each) (not annualised)						
	Basic	6.73	10.07	6.29	13.02	15.81	23.53
	Diluted	6.60	9.94	6.17	12.78	15.60	23.34

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Notes :

1 The accompanying consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10-11-2016.

2 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

(₹ in lacs)

Particulars	Quarter ended 30 September 2015 (Unaudited)	Half Year ended 30 September 2015 (Unaudited)	Year ended 31 March 2016 (Unaudited)
Net Profit as per previous GAAP	9,030	14,365	21,414
Add /(less) : Adjustments for GAAP differences			
Impact of recognising the cost of employee stock option scheme at fair value	32	(21)	(34)
Share of Non Controlling shareholders in loss	347	413	666
Amortization of intangible assets	(50)	(50)	(202)
Tax adjustments including income tax impact on above, as applicable	34	-	147
Others	(10)	(30)	(61)
Net profit for the quarter as per Ind AS	9,383	14,677	21,930
Other comprehensive income- net of tax	1,897	1,773	2,486
Total comprehensive income for the quarter	11,280	16,450	24,416

3 Statement of assets and liabilities

Amount in ₹ Lacs

Particulars	As at 30 September, 2016	As at 31 March, 2016
Assets		
Non-current assets		
Property, plant & equipment	4,454	4,440
Goodwill	2,130	2,130
Other intangible assets	2,047	2,054
Intangible assets under development	1,223	2,803
Intangible assets - film & content assets	248,044	252,706
Financial assets		
a) Investments	0	-
b) Loans	1,849	1,791
c) Other financial assets	837	835
d) Restricted cash	132	574
Other non-current assets	6,387	5,795
Total non-current assets	**267,103**	**273,128**
Current assets		
Inventories	85	340
Financial assets		
a) Trade and other receivables	64,996	45,104
b) Cash & cash equivalents	17,976	29,210
c) Restricted cash	1,404	1,207
d) Loans and advances	3,418	5,354
e) Other financial assets	243	327
Other current assets	383	470
Total current assets	**88,505**	**82,012**
Total assets	**355,608**	**355,140**
Equity and liabilities		
Equity		
Equity share capital	9,360	9,358
Other equity		
Reserve and surplus	176,411	163,344
Other reserves	7,610	7,004
Equity attributable to owners of Eros International Media Limited	**193,381**	**179,706**
Non-controlling interests	172	472
Total equity	**193,553**	**180,178**
Liabilities		
Non-current liabilities		
Financial liabilities		
a) Borrowings	9,515	10,659
b) Trade payables	86	103
c) Other financial liabilities	3	3
Employee benefit obligations	426	337
Deferred tax liabilities	21,374	19,821
Total non-current liabilities	**31,404**	**30,923**
Current liabilities		
Financial liabilities		
a) Borrowings	27,165	22,972
b) Trade payables	40,066	28,169
c) Other financial liabilities	7,237	8,626
Provisions	371	181
Employee benefit obligations	121	161
Current tax liabilities	3,247	4,047
Other current liabilities	52,444	79,883
Total current liabilities	**130,651**	**144,039**
Total liabilities	**162,055**	**174,962**
Total equity and liabilities	**355,608**	**355,140**

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

EROS INTERNATIONAL MEDIA LIMITED

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Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
CIN No. L99999MH1994PLC080502

4 The Group has for the first time adopted Indian Accounting Standards ("Ind AS") from 1 April 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. The format for unaudited quarterly financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.

5 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have carried out a limited review of the Consolidated financial results for the quarter and half year ended 30 September 2016. The Ind AS compliant corresponding figures in the previous period have not been subjected to limited review or Audit, unless specified. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.

6 On August 1, 2015, the Company acquired 100% of the shares and voting interests in Techzone (Universal Power systems Pvt Ltd.). In accordance with the terms of the agreement the Company issued 900,970 equity shares to the shareholders of Techzone at an acquisition date fair value of INR 586 per share. Up to March 31, 2016, pending completion of valuation of assets, including intangible assets, the purchase price was allocated on a preliminary basis to net assets based on initial estimates. Subsequent to June 30, 2016, the valuation has been completed and purchase price allocation has been finalized and changes recognized with retrospective effect.

7 The Group operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.

8 The Group's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

9 Previous period figures have been regrouped or reclassified, wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Sunil Lulla
Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 10-11-2016

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED * MUMBAI