Nakoda
LIMITED
Corporate Office: 1101, Raheja Centre, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.
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March 1, 2014

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING
Symbol: NAKODA

This is to inform you that the Board of Directors of the Company in its meeting held today - i.e. 1st March, 2014 has approved, amongst other things, the following:

1. Audited accounts for the year ended 31st December, 2013. A copy of the said results is enclosed herewith.
2. A Press Release on the above results is also enclosed herewith.
3. Mr. R. K. Gupta has been appointed as an Additional Director on the Board of the Company.
4. Sh. S. K. Bhoan and Sh. P. J. Shah have resigned from the Board of Directors of the Company.
5. The Directors have recommended a final dividend at the rate of 6% (Rs.0.30 per share) on equity shares of the company for the financial year 2013 subject to the approval of shareholders in ensuing annual general meeting.

We request you to take the above on record and disseminate the same for information of your members and investors.

Thanking You,

Yours Faithfully
For Nakoda Limited

Company Secretary

Encl: As above

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NAKODA LIMITED

Corporate Office :- 1101, Raheja Centre, 11th Floor, Nariman Point, Mumbai - 400 021

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2013

PART - I

(Rs. In Lacs except EPS figures)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended 31.12.2013 (Audited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Audited)	Year Ended 31.12.2013 (Audited)	Previous Year ended 31.12.2012 (Audited)	Year Ended 31.12.2013 (Audited)	Previous Year ended 31.12.2012 (Audited)
1	**Income from operations**							
	(a) Net Sales/Income from Operations	81258.35	78203.93	68024.83	302170.34	257785.84	312529.36	289282.69
	(b) Other Operating Income	131.18	129.08	117.58	512.03	462.26	524.34	490.78
	Total Income from operations (net)	**81389.53**	**78333.01**	**68142.41**	**302682.37**	**258248.10**	**313053.70**	**289773.47**
2	**Expenses**							
	a) Cost of materials consumed	46242.70	44521.18	36834.43	169014.62	151318.09	172782.64	171887.16
	b) Purchases of stock-in-trade	22357.31	21075.32	24527.67	87012.73	73370.22	87012.73	73370.22
	c) Changes in inventories of finished goods, *work-in-progress and stock-in-trade*	(2343.89)	(1122.92)	(5676.85)	(8213.43)	(4971.20)	(3817.34)	(9026.72)
	d) Employee benefits expense	229.98	220.18	199.37	877.96	786.20	1236.97	3016.61
	e) Depreciation and amortisation expense	922.52	727.25	825.87	3103.12	2753.50	3103.12	3836.28
	f) Other expenses	10099.88	9169.46	8247.66	36429.51	23200.81	37819.99	33774.59
	Total expenses	**77508.50**	**74590.47**	**64958.15**	**288224.51**	**246457.62**	**298138.11**	**276858.14**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	3881.03	3742.54	3184.26	14457.86	11790.48	14915.59	12915.33
4	Other income	622.07	120.92	112.57	978.07	419.73	1034.12	463.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4503.10	3863.46	3296.83	15435.93	12210.21	15949.71	13378.58
6	Finance costs	2048.59	1457.83	1233.61	6165.65	4659.86	7232.32	6046.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2454.51	2405.63	2063.22	9270.28	7550.35	8793.06	7332.58
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	2454.51	2405.63	2063.22	9270.28	7550.35	8793.06	7332.58
10	Tax expense	491.09	481.30	412.21	1854.76	1591.65	1854.76	1591.65
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1963.42	1924.33	1651.01	7415.52	5958.70	6938.30	5740.93
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1963.42	1924.33	1651.01	7415.52	5958.70	6938.30	5740.93
14	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	15000.00	15000.00	9920.00	15000.00	9920.00	15000.00	9920.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	46829.85	34387.29	48025.33	33775.27
16.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)							
	a) Basic	0.65	0.64	0.83	2.47	3.00	2.31	2.89
	b) Diluted	0.65	0.64	0.83	2.47	3.00	2.31	2.89
16.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)							
	a) Basic	0.65	0.64	0.83	2.47	3.00	2.31	2.89
	b) Diluted	0.65	0.64	0.83	2.47	3.00	2.31	2.89

PART - II

A	**PARTICULARS OF SHAREHOLDING**							
1	**Public Shareholding**							
	-No of Shares	138050400	138050400	111050400	138050400	111050400	138050400	111050400
	-Percentage of Shareholding	46.02	46.02	55.97	46.02	55.97	46.02	55.97
2	**Promoters and Promoter group Shareholding**							
	a) Pledged / Encumbered							
	-Number of Shares	30743600	30743600	30743600	30743600	30743600	30743600	30743600
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	18.98	18.98	35.20	18.98	35.20	18.98	35.20
	-Percentage of Shares (as a % of the total share capital of the company)	10.25	10.25	15.50	10.25	15.50	10.25	15.50
	b) Non-Encumbered							
	-Number of Shares	131206000	131206000	56606000	131206000	56606000	131206000	56606000
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	81.02	81.02	64.80	81.02	64.80	81.02	64.80
	-Percentage of Shares (as a % of the total share capital of the company)	43.74	43.74	28.53	43.74	28.53	43.74	28.53

	Particulars	3 months ended 31st December 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Segment Reporting:- (Rs. In Lacs)

	Segment Revenue							
1	**Income From Each Segment**							
	Manufacturing	60684.79	57648.25	47432.65	219651.07	182768.85	230010.09	214238.70
	Trading	20573.56	20555.68	20592.18	82519.27	75016.99	82519.27	75043.99
	Total	**81258.35**	**78203.93**	**68024.83**	**302170.34**	**257785.84**	**312529.36**	**289282.69**
2	**Segment Result**							
	Profit before Interest & Tax							
	Manufacturing	4203.32	3564.90	2963.11	14198.08	11027.39	14787.53	12170.84
	Trading	299.78	298.56	333.72	1237.85	1182.82	1237.85	1182.82
	Less: Interest	2048.59	1457.83	1233.61	6165.65	4659.86	7232.32	6046.00
	Less: Provision for Taxation	491.09	481.30	412.21	1854.76	1591.65	1854.76	1591.65
	Total Profit/(Loss) after Tax	1963.42	1924.33	1651.01	7415.52	5958.70	6938.30	5740.93
3	**Capital Employed***	67928.84	66917.88	46645.78	67928.84	46645.78	70124.32	46033.76

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchange between segments.

Notes:(1) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 1st March 2014

(2) The Board of Directors have recommended a dividend of Rs. 0.30 per equity share of Rs.5/- each equivalent to 6% on paid up equity share capital of the Company for the year ended 31.12.2013.

(3) The figures for the quarter ended 31.12.2013 and 31.12.2012 are balancing figures between audited figures in respect of full financial year ended 31.12.2013 and 31.12.2012 and the published year to date figures upto the third quarter of the current financial period ended 30.09.2013 and the previous period ended on 30.09.2012.

(4) Standalone Statement of Assets & Liabilities is as under: (Rs. In Lacs)

	Particulars	**As At 31.12.2013 (Audited)**	**As At 31.12.2012 (Audited)**
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Share Capital	15000.00	9920.00
	(b) Reserves and Surplus	46882.81	34387.29
	(c) Money received against warrants	7300.00	2640.00
	Sub-total - Shareholders' funds	**69182.81**	**46947.29**
2	**Share application money pending allotment**	**0.00**	**0.00**
3	**Minority Interest**	**N.A.**	**N.A.**
4	**Non-current liabilities**		
	(a) Long-term borrowings	42357.14	59220.92
	(b) Deferred tax liabilities (net)	1233.10	1146.67
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	**43590.24**	**60367.59**
5	**Current Liabilities**		
	(a) Short-term borrowings	139132.72	98492.87
	(b) Trade payables	106.98	103.80
	(c) Other current liabilities	1256.69	847.44
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	**140496.39**	**99444.11**
	TOTAL - EQUITY AND LIABILITIES	**253269.44**	**206758.99**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	62184.55	63457.54
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2862.04	2818.37
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	41.94	41.94
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-Current assets	**65088.53**	**66317.85**
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	52851.21	43750.72
	(c) Trade receivables	97709.45	81742.21
	(d) Cash and cash equivalents	24473.49	11722.29
	(e) Short-term loans and advances	10956.77	2124.76
	(f) Other current assets	2189.99	1101.16
	Sub-total - Current assets	**188180.91**	**140441.14**
	TOTAL ASSETS	**253269.44**	**206758.99**

FOR NAKODA LIMITED

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR

DATE : 01.03.2014
PLACE : MUMBAI

Nakoda Limited Q4 PAT up by 18.90%

- ***Q4 Revenue at Rs. 812.58 Crores up by 19.45%***
- ***Q4 PAT at Rs. 19.63 Crores up by 18.90%***

Press Release

March 01, 2014

Nakoda Limited (NSE Symbol: NAKODA), one of the largest manufacturers of the fully drawn yarn, reported growth in revenue and profits for the quarter ended, December 31, 2013.

The company saw an increase in revenue by 19.45% from Rs. 680.25 Cr to Rs. 812.58 Cr during the same period for the last fiscal. The profit after tax for the quarter ended December 31, 2013 stood at Rs. 19.63 Cr, resulting into an increase of 18.90%, as against Rs. 16.51 Cr in the corresponding period of the last fiscal.

The revenue for the year ended on December 31, 2013 also rose by 17.22% from Rs. 2577.86 Cr to Rs. 3021.70 Cr during the corresponding period of the previous year. Net Profits during the year increased significantly by 24.45% from Rs. 59.59 Cr during the corresponding period in the last fiscal to Rs. 74.16 Cr.

Income from the Manufacturing Segment rose by 27.94% to Rs. 606.85 Cr from Rs. 474.33 Cr for the quarter under consideration. In the trading segment, the sales stood at Rs. 205.74 Cr from Rs. 205.92 Cr.

Highlights

	Quarter ended December 31, 2013 (Rs. Cr.)	Quarter ended December 31, 2012 (Rs. Cr.)	Growth %	Year ended December 31, 2013 (Rs. Cr.)	Year ended December 31, 2012 (Rs. Cr.)	Growth %
REVENUE	812.58	680.25	19.45	3021.70	2577.86	17.22
EBITDA	54.26	41.23	31.60	185.39	149.64	23.89
PAT	19.63	16.51	18.90	74.16	59.59	24.45