

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Outcome of the Board Meeting dated 13.02.2017

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 13th February, 2017 at 11:00 A.M. at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company for quarter ended 31st December, 2016.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 31st December, 2016.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company for quarter ended 31st December, 2016.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 31st December, 2016.

This is for your kind information and record please.

Thanking You.

M/s NIRAJ ISPAT INDUSTRIES LIMITED


Name: Haryant Kumar Chaudhry

DIN: 00021795

Designation: Director

Address: KD-46 Kavi Nagar Ghaziabad
201002

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALL PETI WALL, SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com

Website: www.nirajispat.in

Phone no. 011-23551821, 011-64581675

Statement of Unaudited Results for the Quarter ended 31.12.2016

Particulars	(Rs.)					
	3 months ended (31/12/2016)	Preceding 3 Months ended (30/09/2016)	Corresponding 3 months ended in the previous year (31/12/2015)	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	15,733,438.00	16,269,926.00	14,880,154.00	52,672,364.00	46,083,308.00	67,482,456.00
(b) Other Operating Income	-	1,100,000.00	264,135.00	1,145,000.00	794,160.00	794,160.00
Total Income from Operations (net)	15,733,438.00	17,369,926.00	15,144,289.00	53,817,364.00	46,877,468.00	68,276,616.00
2. Expenses						
(a) Cost of Materials consumed	8,248,589.00	8,219,487.00	8,535,274.00	29,430,076.00	23,092,184.00	35,233,452.00
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87,360.00)	913,967.00	175,360.00	254,607.00	468,057.00	(574,816.00)
(d) Employee benefits expense	934,710.00	886,911.00	695,854.00	2,627,621.00	1,810,208.00	3,017,391.00
(e) Depreciation and amortisation expense	835,819.00	610,819.00	815,000.00	2,056,638.00	2,389,000.00	2,443,278.00
(f) Electricity Expenses	-	1,463,077.00	-	1,463,077.00	-	-
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,412,097.00	1,715,416.00	3,074,693.00	9,207,513.00	13,875,560.00	16,584,460.00
Total Expenses	13,343,855.00	13,809,677.00	13,296,181.00	45,039,532.00	41,635,009.00	56,703,765.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,389,583.00	3,560,249.00	1,848,108.00	8,777,832.00	5,242,459.00	11,572,851.00
4. Other Income	1,101,382.00	6,750.00	1,215,644.00	2,208,132.00	2,470,144.00	5,375,000.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3,490,965.00	3,566,999.00	3,063,752.00	10,985,964.00	7,712,603.00	16,947,851.00
6. Finance Costs	419,256.00	573,539.00	115,735.00	2,130,855.00	1,570,700.00	3,065,000.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3,071,709.00	2,993,400.00	2,948,017.00	8,855,109.00	6,141,903.00	13,882,851.00
8. Exceptional Items	-	-	-	-	-	194,000.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	3,071,709.00	2,993,400.00	2,948,017.00	8,855,109.00	6,141,903.00	13,688,851.00

10. Tax expense	921,513.00		825,000.00	1,758,513.00	1,811,000.00	4,055,000.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2,150,196.00	2,993,400.00	2,123,017.00	7,096,596.00	4,330,903.00	9,633,851.00
12. Extraordinary items (net of tax Rs. expense _____ lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	2,150,196.00	2,993,400.00	2,123,017.00	7,096,596.00	4,330,903.00	9,633,851.00
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	61,212,362.00	61,212,362.00	45,796,721.00	61,212,362.00	45,796,721.00	6,083,000.00
16.i Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	3.58	4.99	3.538	11.827	7.218	16.05
(b) Diluted	3.58	4.99	3.538	11.827	7.218	16.05
16.ii Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	3.58	4.99	3.538	11.827	7.218	16.05
(b) Diluted	3.58	4.99	3.538	11.827	7.218	16.05

Notes

- 1 The above Unaudited Financial results have been reviewed by the Audit Committee & approved By The Board of Directors at their meeting held on 13th February, 2017.
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)-segment Reporting' issued by the Institute of Chartered Accountants of India.
- 3 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 The Columns having nil particulars have been excluded
- 5 EPS has been calculated in accordance with AS-20 issued by ICAI.

For Niraj Ispat Industries Limited

Name: Maryant Kumar Chaudhry

Designation: Director

DIN: 00021795

Date: 13.02.2017



SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

Review Report to,
The Board of Directors,
Niraj Ispat Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of Niraj Ispat Industries Ltd. for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

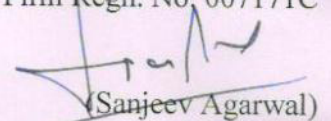
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains and material misstatement.



Place : Ghaziabad
Dated: 13.02.2017

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants
Firm Regn. No. 007171C


(Sanjeev Agarwal)

CA/Partner
Mem. No.:- 072907