

OMAX/STEX/2016-17/47

Date: 30th January, 2017

**The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051**

**The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Dear Sirs,

Sub: Outcome of the Board Meeting held on 30th January, 2017.

This is to inform you that followings are the outcome of the Board Meeting held today i.e. on 30th January, 2017, commenced at 4:30 p.m. and concluded at 7:40 p.m.:

1. The Board has approved the appointment of Mr. Ghan Shyam Dass, Chief Financial Officer as a Key Managerial Personnel of the Company w.e.f. 30th January, 2017. Other information in terms of continuous disclosure requirements as per SEBI circular CIR/CFD/CMD/4/2015 is attached as per Annexure – 1.
2. The Board considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016.
3. The Board reviewed and took on record the Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016.
4. The Board took note of the status of the new projects announced on 11th March, 2016. Two of the projects, viz. at Gurgaon and Pant Nagar have already been operational as communicated earlier. Regarding the recommencement of Bawal Plant, more than 80% of the machines have already been procured and commissioned. The plant has already started its initial production in November, 2016. The above is an updation and continuation to our earlier communication dated 27th October, 2016, in compliance of continuous disclosure requirements as per SEBI circular CIR/CFD/CMD/4/2015.

Please find enclosed herewith the copies of the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2016.
2. Auditors' Limited Review Report on Unaudited Financial Results of the company for the quarter and half year ended on 31st December, 2016.

Kindly bring it to the notice of all concerned, please.

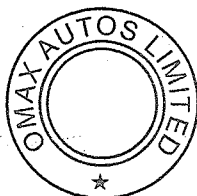
Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**

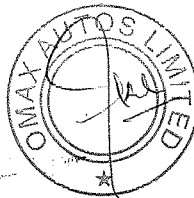

SANJEEB KUMAR SUBUDHI
(Company Secretary)

Encl: As Above



Annexure - 1

Sl. No.	Particulars	Details
1.	Name of the Appointee	Mr. Ghan Shyam Dass
2.	Reason for change	Appointment as Key Managerial Personnel (Chief Financial Officer)
3.	Date of appointment	30 th January, 2017
4.	Term of appointment	On whole time basis (No specific term)
5.	Brief Profile	Mr. Dass has graduated in Commerce from Maharshi Dayanand University, Rohtak, in 1997 and also was rank holder. He is a member of the Institute of Chartered Accountants of India (ICAI) and a member of the Institute of Cost Accountants of India (ICWAI). He has more than 16 years of extensive experience in the field of Financial Planning and Analysis, Taxation including International Taxation, Costing, Auditing, Financial Reporting, Forex, Treasury Management and Merger and Acquisitions, etc. He has also attended certification courses in Internal Taxation (ICAI), IFRS (ICAI), Forex and Treasury Management (ICAI) and Valuation (ICAI). He brings with him rich experience working in organizations like AMW Pvt. Ltd. as Sr. Manager-Finance, De La Rue India as Finance Director (South Asia, South East Asia & Middle East); General Cable India as Director- Finance. His last assignment was with CMI Limited as Group CFO.



**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016**

	Particulars	Quarter ended on			Nine months Ended on		₹ in Lakhs
		31-12-2016 (UNAUDITED)	30-09-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-12-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	Year Ended 31-03-2016 (AUDITED)
1	Income from operations (a) Net Sales/Income from operations (Net of excise duty) (b) Other Operating Income	25,282	26,042	25,026	78,361	76,603	1,02,687
	TOTAL INCOME FROM OPERATIONS (NET)	25,364	26,138	25,142	78,627	77,018	1,03,240
2	EXPENSES:						
	a) Cost of materials consumed	17,285	16,715	16,396	51,915	51,193	68,113
	b) Purchases of stock-in-trade						
	c) Change in inventories of Finished Goods, work in progress and Stock-in-trade	(694)	47	79	(751)	(75)	(86)
	d) Employees benefit expenses	4,131	4,083	3,728	12,331	10,727	14,480
	e) Depreciation & amortisation expenses	688	666	715	2,015	2,183	2,841
	f) Other Expenses	4,088	4,110	3,785	12,199	10,840	14,904
	Total Expenses	25,498	25,621	24,703	77,708	74,868	1,00,251
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(134)	517	439	919	2,150	2,988
4	Other Income	-	2	2	4	6	8
5	Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	(134)	519	441	923	2,157	2,996
6	Finance Costs	312	290	340	894	1,134	1,441
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	(446)	229	101	29	1,023	1,556
8	Exceptional Item	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(446)	229	101	29	1,023	1,556
10	Tax Expense						
	-Current tax	(195)	77	49	50	279	482
	-Less MAT Credit Entitlement	-	-	-	-	-	-
	-Net Current Tax	(195)	77	49	50	279	482
	-Deferred tax	24	65	119	71	386	256
11	NET PROFIT/ (Loss) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(275)	87	(67)	(92)	358	818
12	Extraordinary items Prior Period income / (expenses) - excess provision written back	(1)	(11)	(0)	(12)	(28)	(27)
13	NET PROFIT/(LOSS) FOR THE PERIOD (11 ± 12)	(276)	76	(67)	(104)	330	791
14	Paid-up equity share capital (Face value of Rs.10/-per share)	2,139	2,139	2,139	2,139	2,139	2,139
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				19,760		19,862
16	Earning per share (EPS)						
	a) Basic and Diluted EPS before Extraordinary items for the period.	(1.29)	0.41	(0.31)	-0.43	1.67	3.82
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.29)	0.36	(0.31)	-0.49	1.54	3.70

NOTES :

- The above financial results for the Quarter and Nine Months ended 31st December 2016, were reviewed and recommended by the Audit committee in its meeting held on 30th January, 2017 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Statutory Auditors of the Company have conducted a " Limited Review" of the financial results for the period ended on 31st December ' 2016.
- Current Tax includes provision for Income Tax. Accounting for Deferred Taxation has been made in accordance with Accounting Standard 22 of ICAI .
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
DATED : 30th January, 2017

For and on behalf of Board of Directors

(JATENDER KUMAR MEHTA)
Chairman cum Managing Director
(DIN:00028207)

A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS
K-109, "KISMAT",
G.T. ROAD, MILLER GANJ,
LUDHIANA-141003

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(O) 4645968
(R) 2448534
e-mail : akglidh@yahoo.com

To,

Board of Directors
M/s Omax Autos Limited
Plot No B-26, Institutional Area,
Sector 32, Gurgaon
Haryana-122001

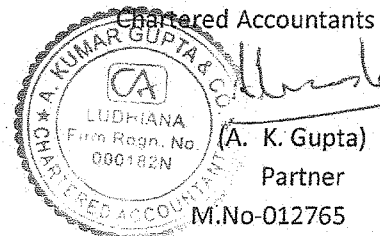
Dear Sir (s),

We have reviewed the accompanying statement of unaudited financial results of M/s Omax Autos Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KUMAR GUPTA & CO.



Place: Gurgaon

Date: - 30.01.2017