

GVP INFOTECH LIMITED

(Formerly Known as Fourth Dimension Solutions Limited)

November 8, 2023

To,
The Manager Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: - GVPTECH

ISIN; INE382T01030

Sub: Outcome of the Board Meeting

Dear Sir/Madam

We wish to inform that, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e. on 8th November 2023, inter alia, have considered and approved the Un-Audited Financial Results for the quarter / half-year ended September 30, 2023.

A copy of the Unaudited Financial Results in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended September 30, 2023, is enclosed herewith.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4:50 p.m. p.m.

The Unaudited Financial Results of the Company for the quarter / half-year ended September 30, 2023, is also available on the Company's website at www.gvpinfotech.com

Please take the same on your records.

Thanking you,
Yours Sincerely,

For GVP Infotech Limited

Dhaval Mistry
Director
DIN: 03411290



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
GVP INFOTECH LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GVP INFOTECH LIMITED (the Company) for the quarter / Half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

M. C. Das

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BRANCHES : NAVSARI | MANDVI

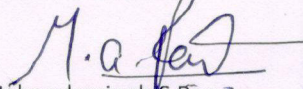
Emphasis of Matter Paragraph

- a. We draw attention to unaudited financial result, wherein it is mentioned that the Company has initiated the arbitration proceeding for claim of ₹ 395 Crore (appx) against Minosha India Limited (Formerly Known as RICOH India Limited) for various project executed jointly.
- b. We draw attention to unaudited financial result, wherein it is mentioned that The Company has served Arbitration notice to RUDSICO, local self-government Department to invoke Arbitration as on 06.03.2023 for non-payment and termination of "Smart Rajasthan" contract for Rs. 35.28 Crore against the outstanding amount of Rs 40.00 Crore showing in books. Presently the matter is pending before Hon'ble High court of Rajasthan for appointment of Arbitrator as per the terms of contract.
- c. We draw attention to unaudited financial result, The Company has disclosed no transaction during current quarter in Escrow Bank Account held in Bank of Baroda. The balance of Rs. 18.33 Lacs as per last quarterly result has been carried forward to current quarter. The Company has not provided sufficient evidence to confirm the balance as on current quarter end.
- d. We draw attention to unaudited financial result, The Company has filed application under section 9 of IBC, 2016 against Linkwell Telesystems Pvt Ltd for outstanding amount of Rs 7.90 Crore the same is pending before Hon'ble NCLT Hyderabad.
- e. Total TDS outstanding demand of Rs. 20.97 Lacs has been raised by Income tax authorities.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co.

Chartered Accountants

FRN: 0123825W



Mahendrasingh S Rao

(Partner)

Membership No. 154239

UDIN: 23154239B6TEVE6618

Place: New-Delhi

Date: 08-11-2023



GVP INFOTECH LIMITED

(Formely Known as Fouth Dimension Solution Limited)

Registered office - Office No. 710, Naurang House, K G Road, Connaught Place, New Delhi - 110001

Website - www.gvpinfotech.com | Telephone - +91 79-26566588

CIN No. - L74110DL2011PLC221111 | Email id : secretarial@gvpinfotech.com

Statement of unaudited Financial result for the quarter and Half year ended September 30, 2023

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operation	456.10	1,334.39	250.79	1,790.49	251.66	1,767.60
	(b) Other Income	20.98	1.04	203.04	22.02	203.04	379.87
	Total Income	477.08	1,335.43	453.83	1,812.51	454.70	2,147.47
2	Expenses						
	(a) Cost of material consumed		-	-	-	-	1,547.83
	(b) Purchase of stock-in-trade	429.8	1,273.61	243.05	1,703.41	243.05	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade		-	-	-	-	-
	(d) Employee benefits expense	6.93	6.17	4.52	13.10	8.42	22.29
	(e) Finance cost	0.37	0.73	0.01	1.10	0.33	3.34
	(f) Depreciation and Amortisation Expenses	8.13	8.99	16.52	17.12	16.52	33.04
	(f) Other expenses	19.22	19.73	14.63	38.96	42.36	88.50
	Total Expenses	464.45	1,309.23	278.73	1,773.69	310.68	1,695.00
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	12.63	26.20	175.10	38.82	144.02	452.47
4	Exceptional items		-	-		-	-
5	Profit/ (Loss) before tax (3+4)	12.63	26.20	175.10	38.82	144.02	452.47
6	Tax expense						
	Current tax expense		-	-	-	-	(3.08)
	Tax adjustment of earlier years		-	-	-	-	-
	Deffered Tax		-	-	-	-	-
7	Net Profit/ (Loss) for the period (5+6)	12.63	26.20	175.10	38.82	144.02	449.39
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit or loss-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss-	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period	12.63	26.20	175.10	38.82	144.02	449.39
10	Paid up capital	3,257.24	3,257.24	3,257.24	3,257.24	3,257.24	3,257.23
11	Other equity excluding revaluation reserve	13,458.93	13,447.92	13,116.37	13,447.92	13,147.45	13,421.73
12	Earnings Per Share						
	*Face Value (in Rs. Per Share)	2	2	10	2	10.00	2
	(a) Basic	0.01	0.02	0.54	0.02	0.44	0.28
	(b) Diluted	0.01	0.02	0.54	0.02	0.44	0.28

- *Note 1) The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 08, 2023
2) During the Quarter W/off of creditors amounting to Rs 20.22 Lakhs.
3) Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Place :- New Delhi
Date:- 08.11.2023

For GVP INFOTECH LIMITED

Dhaval Mistry
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Director
DIN: 03411290



GVP INFOTECH LIMITED (Formerly Known as Fouth Dimension Solution Limited) Registered office - Office No. 710, Naurang House, K G Road, Connaught Place, New Delhi - 110001 Website - www.gvpinfotech.com Telephone - +91 79-26566588 CIN No. - L74110DL2011PLC221111 Email id : secretarial@gvpinfotech.com Standalone Statement of Assets & Liabilities as at 30th September 2023		
(Rs. In Lakhs except per share data)		
Particulars	30th Sept 2023 (Un-Audited)	31st Mar 2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	129.08	138.93
(b) Capital work-in-progress		-
(c) Goodwill		-
(d) Financial Assets		
(i) Investments		-
(ii) Trade receivables	15,831.96	15,816.41
(iii) Loans	193.23	226.23
(iv) Others	68.63	84.07
(e) Deffered Tax Assets		-
Current assets		
(a) Inventories		-
(b) Financial Assets		
(i) Investments		-
(ii) Trade Receivable	1,460.38	185.56
(iii) Cash and cash equivalents	51.78	94.59
(iv) Other Bank balances		-
(v) Loans		-
(vi) Others	74.94	14.75
(c) Current Tax Assets (Net)		-
(d) Other current assets	470.21	449.96
TOTAL ASSETS	18,280.20	17,010.51
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,257.24	3,257.23
(b) Other Equity	13,460.54	13,421.73
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Trade payables		-
(iii) Other financial liabilities		-
(b) Provisions		-
(c) Deferred Tax Liabilities (Net)	3.08	3.08
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Trade payables	1,557.68	314.37
(iii) Other financial liabilities		10.97
(b) Other current liabilities	0.85	2.07
(c) Provisions	0.80	1.05
(d) Current Tax Liabilities (Net)		-
TOTAL EQUITY AND LIABILITIES	18,280.20	17,010.51

By Order of the Board
For GVP INFOTECH LIMITED



Dhaval Mistry
Director
DIN: 03411290



Place : New Delhi
Date:- 08.11.2023

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Standalone Statement of Cash Flow as at 30th September 2023		
PARTICULARS	(Rupees in Lakhs)	
	30th Sept 2023	30th Sept 2022
	Amt (Rs)	Amt (Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	38.82	144.02
<u>Non-cash adjustment to reconcile profit before tax to net cash flows</u>		
Depreciation	17.12	16.52
LESS:		
Exception Item		-
Interest Income Using Effective Interest Method		-
Operating Profit before Working Capital Changes	55.94	160.54
Movement in Working Capital :		
(Increase) / Decrease in Short term provisions	(0.25)	(0.51)
(Increase) / Decrease in Loans & Advances and Deposits	48.44	(7.11)
(Increase)/ Decrease in other current liability	(12.20)	4.75
(Increase) / Decrease in trade payable	1,243.31	(621.79)
(Increase)/ Decrease in Short term borrowings	-	19.47
(Increase) / Decrease in Other Current Asset	(80.44)	-
(Increase) / Decrease in Trade Receivables	(1,290.37)	437.95
Cash generated from / (used in) operations	(91.50)	(167.24)
Income Tax Paid		-
Net Cash Flow From / (Used in) Operating Activiti (A)	(35.56)	(6.70)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase Of Investment/Deposit/Asset	(7.27)	(1.94)
Net Cash Flow From / (Used in) Investing Activitie: (B)	(7.27)	(1.94)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Loan Fund	-	-
Payment to Equity Share Holders	-	-
Payment to Preference Share Holders	-	-
Net Cash Flow From / (Used in) Financing Activitie (C)	-	-
Net Increase/ (Decrease) in Cash & Cash Equivalent (A+B+C)	(42.83)	(8.64)
Cash & Cash Equivalentents as at April 1	94.59	36.12
Cash & Cash Equivalentents as at September 30	51.78	94.59

Place : New Delhi
Date:- 08.11.2023

By Order of the Board
For GVP INFOTECH LIMITED


Dhaval Mistry
Director
DIN: 03411290

