

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

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Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra East,
Mumbai-400 051

Trading Symbol: DEVIT (Series: SM)

Subject: Outcome of the Board Meeting held on Saturday, 13th November, 2021:
Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

With reference to the captioned subject, we would like to inform you that the Board of Directors of Dev Information Technology Limited (the "Company") in its Meeting held on Saturday, 13th November, 2021 at 3:00 P.M. at the registered office of the company, *inter alia*, discussed and approved following businesses: -

1. Considered and approved unaudited standalone and consolidated financial results for the Half year ended on September 30, 2021 along with Limited Review Reports thereon. Financial Results and Limited Review Reports are enclosed herewith (Annexure – I).

Further, unaudited standalone and consolidated financial results for the period as aforementioned shall be available on the website of the Stock Exchange where the shares of the Company is listed i.e. at www.nseindia.com and on Company's website at <https://www.devitpl.com/>.

The board Meeting concluded at 04:25 P.M.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

KRISA
RUPALKUMAR
PATEL

Digitally signed by KRISA RUPALKUMAR PATEL
DN: cn=KRISA, o=Personal, postalCode=380052,
st=Gujarat,
2.5.4.20=d1c0abab8e31c18d21102a1dc7bdf28e8284d
9736481f8f9aac932a2e380bf46,
serialNumber=0d140b642ad1a5177d6ac789641ce2
s46ad1722b661a7716c58794938a1af0, cn=KRISA
RUPALKUMAR PATEL
Date: 2021.11.13 16:19:33 +05'30'

Krisa Patel
Company Secretary & Compliance Officer
Place: Ahmedabad
Date: 13th November, 2021



Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

Dev Information Technology Limited, Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Dev Information Technology Limited for the half year period from 01.04.2021 to 30.09.2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a Report on these financial statements based on our review.

3. We conducted our review of the Standalone Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.



**For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W**

**CA RINKESH SHAH
Partner**

**M.No. 131783
UDIN:21131783AAAACN8078**

Date: November 13, 2021

Place: Ahmedabad

DEV INFORMATION TECHNOLOGY LIMITED (CIN:L30000GJ1997PLC033479) (Regd. Office:- 14, AARYANS CORPORATE PARK NR. SHILAJ RAILWAY CROSSING, THALTEJ AHMEDABAD , GUJARAT) E-mail id: cs@devitpl.com website:www.devitpl.com				
Standalone Un-audited Financial Results for the half year Ended on 30/09/2021				
(Rs. In Lakhs)				
Particulars	6 months ended			Year ended
	30-09-2021	31-03-2021	30-09-2020	31-03-2021
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1 Revenue from Operations				
Sales/Income from operations	3,819.59	4,645.72	3,786.81	8,432.53
Other income	30.16	16.31	36.14	52.45
Total income	3,849.75	4,662.03	3,822.96	8,484.99
2 Expenses				
(a) Cost of Goods & Services	905.31	2,801.79	1,668.15	4,469.94
(b) Changes in inventories of Stock-in-Trade & Project in Progress	409.78	(524.45)	233.03	(291.42)
(c) Employee benefits expense	2,136.39	1,863.86	1,571.80	3,435.66
(d) Finance Cost	47.25	47.29	50.99	98.28
(e) Depreciation and amortisation expense	95.92	109.14	98.82	207.97
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	164.02	250.72	168.85	419.57
Total Expenses	3,758.66	4,548.35	3,791.64	8,339.99
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	91.09	113.68	31.32	144.99
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) before extra ordinary items and tax (3-4)	91.09	113.68	31.32	144.99
6 Extra Ordinary Items	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax	91.09	113.68	31.32	144.99
8 Tax expense				
Current Tax	-	57.76	-	57.76
Less: MAT Credit utilised	35.02	(26.32)	15.10	(11.22)
Deferred Tax [Assets/(Liabilities)]	16.40	1.20	(1.20)	-
Total Tax Expenses	51.42	32.64	13.90	46.54
9 Profit / (Loss) from ordinary activities after tax	39.67	81.04	17.42	98.46
10 Details of equity share capital				
Paid-up share capital Fv @ Rs. 10 each	552.05	552.05	552.05	552.05
11 Earning per Equity Share of Rs.10 Each (Not Annualised)				
(a) Basic	0.72	1.47	0.32	1.78
(b) Diluted				

Date: 13/11/2021
Place: Ahmedabad

For DEV INFORMATION TECHNOLOGY LTD.



Jammin J. Shah
Jammin J. Shah
Managing Director
(DIN : 00021880)

Pranav N. Pandya
Pranav N. Pandya
Chairman
(DIN : 00021744)

Harshil Shah
Harshil Shah
CFO

Krisa Patel
Krisa Patel
CS

DEV INFORMATION TECHNOLOGY LIMITED

(CIN:L30000GJ1997PLC033479)

(Regd. Office:- 14, AARYANS CORPORATE PARK NR. SHILAJ RAILWAY CROSSING, THALTEJ AHMEDABAD , GUJARAT)

E-mail id: cs@devitpl.com

website:www.devitpl.com

Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2021

(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30.09.2021	31.03.2021
		Un-Audited	Audited
Equity and Liabilities			
1 Shareholders' Fund			
(a) Share Capital		552.05	552.05
(b) Reserves and Surplus		2,790.72	2,777.08
Sub Total-Share Holders Fund		3,342.77	3,329.13
2 Non Current liabilities			
(a) Long Term Borrowings		92.48	128.45
(b) Deffered Tax Liability		4.68	-
(b) Other Long Term Liabilities		27.23	27.36
(c) Long term provisions		-	-
Sub-Total-Non Current Liabilities		124.38	155.81
3 Current Liabilities			
(a) Short Term Borrowings		591.13	962.51
(b) Trade Payables			
(i) Total outstanding dues to Micro, Small & Medium Enterprise		16.82	2.70
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		505.39	1,433.00
(c) Other Current Liabilities		393.80	364.09
(d) Short Term Provisions		24.71	66.26
Sub-Total Current Liabilities		1,531.85	2,828.56
TOTAL EQUITY AND LIABILITIES		4,999.00	6,313.51
ASSETS			
1 Non-Current Assets			
(i) (a) Property, Plant, Equipment & Intangible Assets			
(i) Tangible assets		794.09	790.26
(ii) Intangible assets		199.49	243.13
(iii) Intangible assets under development or work-in-progress		22.06	22.06
Total fixed assets		1,015.64	1,055.46
(b) Non-current investments		502.92	503.72
(c) Deferred Tax Asset		-	11.73
(c) Long-term loans and advances		320.45	291.11
Total non-current assets		823.37	806.56
2 Current assets			
(a) Inventories		451.14	860.92
(b) Trade receivables		2,259.32	2,379.64
(c) Cash and cash equivalents		253.13	1,039.67
(d) Short-term loans and advances		157.09	112.21
(e) Other current assets		39.30	59.05
Sub-Total-Current Assets		3,159.99	4,451.50
TOTAL ASSETS		4,999.00	6,313.51

Date: 13/11/2021

Place: Ahmedabad

For DEV INFORMATION TECHNOLOGY LTD.

Jaimin J. Shah
Managing Director
(DIN : 00021880)

Pranav N. Pandya
Chairman
(DIN : 00021744)



Harshil Shah
CFO

Krisa Patel
CS

DEV INFORMATION TECHNOLOGY LIMITED

(CIN:L30000GJ1997PLC033479)

(Regd. Office:- 14, AARYANS CORPORATE PARK NR. SHILAJ RAILWAY CROSSING, THALTEJ AHMEDABAD , GUJARAT)

E-mail id: cs@devitpl.com

website:www.devitpl.com

Cashflow Statement for the Half-Year Ended On 30/09/2021

(Rs. In Lakhs)			
Statement of Cashflow		Half Year ended	Year ended
Particulars		30.09.2021	31.03.2021
		Un-Audited	Audited
A	Cash Flow From Operating Activities	91.09	144.99
	Net Profit after tax as per Profit & Loss A/c		
	Adjustments :		
	Depreciation and amortization	95.92	207.97
	Dividend Income	(1.88)	-
	Share of profit of associate company	-	34.64
	Profit on Sale of Investment	(1.98)	-
	Profit on Sale of Fixed Assets	-	(1.96)
	Interest Income	(14.68)	(49.92)
	Interest Exps	47.25	98.28
	Provision for Bad Debt Exp	-	18.64
	Other Non - Cash Items	26.37	-
	Foreign Exchange Effects Gain/Loss	(11.58)	22.75
	Operating Profit before working capital	230.51	475.40
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other Current Assets	148.85	(292.72)
	ii) Stock	409.78	(291.42)
	iii) Trade Payable & Liabilities	(961.44)	418.63
	Cash generated from operations		
	Extraordinary Income		
	Direct Tax Paid	(4.72)	232.55
	Extra Ordinary Item		
	Net Cash from Operating Activities (A)	(177.02)	542.44
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(56.10)	(61.15)
	Sale of Fixed Assets	-	3.64
	Purchase/Sale of Investments	2.78	(51.75)
	Interest Income	14.68	49.92
	Dividend Income	1.88	-
	Net Cash used in Investing Activities (B)	(36.77)	(59.34)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(407.36)	14.02
	Interest Paid	(47.25)	(98.28)
	Dividend paid including distribution tax	(27.60)	(27.60)
	Net Cash from financing Activities (C)	(482.21)	(111.87)
	Net Increase in cash & cash equivalents (A+B+C)	(696.00)	371.23
	Opening Balance of Cash & Cash equivalents	716.90	345.67
	Closing Balance of Cash & Cash equivalents	20.91	716.90
	Net Increase/(Decrease) in cash & cash equivalents	(696.00)	371.23
		01.04.2021-30.09.2021	2020-21
	Recociliation of Cash & Cash Equivalent		
	Closing Balance Of Cash & Bank Balance as per Cashflow Statement	20.91	716.90
	Add:		
	Balance In Fixed deposits ** More than 12 months	232.23	322.77
	Closing Balance Of Cash & Bank Balance as per Balance Sheet	253.13	1,039.67

Date: 13/11/2021

Place: Ahmedabad

For DEV INFORMATION TECHNOLOGY LTD.



Jaimin J. Shah
Managing Director
(DIN : 00021880)

Harshil Shah
CFO

Pranav N. Pandya
Chairman
(DIN : 00021744)

Krisa Patel
CS

Dev Information Technology Limited

Notes to Unaudited Standalone Financial Results for the half year ended on September 30, 2021.

1. The above unaudited standalone Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 13/11/2021.
2. The unaudited standalone financial results have been prepared in accordance with the Generally Accepted Accounting Principles In India {Indian GAAP}as IND AS is not currently applicable to the Company.
3. The statutory auditor of the company have carried out limited review of the unaudited standalone financial statements for the half year ended September 30,2021 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
4. The company is primarily engaged in "IT & IT enable Services" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment.
5. As per dynamics of Government functioning, its majority of annual budgetary allocations spending are carried out during last quarter of financial year, which results into higher revenue being realized in the second half of the financial year for the company.
6. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
7. The MCA vide notification dated March 24, 2021 has amended Schedule III of the Companies Act , 2013 in respect of certain disclosures which are applicable from April

01,2021. The Company has incorporated the changes as per said amendment in the above results and has also changed comparative numbers whenever it is applicable.

8. Tax expenses include current tax and deferred tax.
9. Cash flow for the year ended September 30,2021 is attached herewith.
10. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

For DEV INFORMATION TECHNOLOGY LIMITED



JAIMIN J SHAH
Managing Director
(DIN: - 00021880)



PRANAV PANDYA
Chairman
(DIN : - 00021744)

Date: 13/11/2021

Place: Ahmedabad



Independent Auditor's Review Report on the Half Yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

Dev Information Technology Limited ,Ahmedabad

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dev Information Technology Limited ("the Parent") and its subsidiary (the Parent its subsidiary and associate together referred to as "the Group") for the half year period from 01.04.2021 to 30.09.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue Report on the Statement based on our review.

3. We conducted our review of the Consolidated Financial Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing, and consequently, does not enable us to obtain assurance that would become aware of all significant matters that might be identified in and audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entity:

i. Dev Info- Tech N.A. Limited – Subsidiary Company

ii. Dev Accelerator Private Limited – Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of one subsidiary and one associate included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.779.29 Lakhs as at 30th September 2021 and total revenues of Rs.936.67 Lakhs, total net profit after tax of Rs. 64.75 Lakhs and share of profit from such associate of Rs. Nil respectively for the half year ended 30th September 2021 as considered in the consolidated unaudited financial results.



Date: November 13, 2021

Place: Ahmedabad

**For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W**

**CA RINKESH SHAH
Partner**

M.No. 131783

UDIN:21131783AAAAC04553

DEV INFORMATION TECHNOLOGY LIMITED

(CIN:L30000GJ1997PLC033479)

(Regd. Office:- 14, AARYANS CORPORATE PARK NR. SHILAJ RAILWAY CROSSING, THALTEJ AHMEDABAD , GUJARAT)

E-mail id: cs@devitpl.com

website:www.devitpl.com

Consolidated Un-audited Financial Results for the half year Ended on 30/09/2021

(Amount in Rs.)

	Particulars	6 months ended			Year ended
		30-09-2021	31-03-2021	30-09-2020	31-03-2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	(Refer Notes Below)				
1	Revenue from Operations				
	Sales/Income from operations	3,914.97	4,595.64	3,868.12	8,463.77
	Other income	38.73	55.30	37.81	93.11
	Total income	3,953.69	4,650.94	3,905.93	8,556.87
2	Expenses				
	(a) Cost of Goods & Services	912.18	2,780.21	1,689.43	4,469.64
	(b) Changes in inventories of Stock-in-Trade & Project in Progress	409.78	(524.45)	233.03	(291.42)
	(c) Employee benefits expense	2,136.39	1,864.01	1,576.69	3,440.70
	(d) Finance Cost	51.26	50.24	55.88	106.12
	(e) Depreciation and amortisation expense	96.26	109.17	98.82	207.99
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	191.99	349.52	151.24	500.76
	Total Expenses	3,797.85	4,628.69	3,805.10	8,433.79
3	Profit / (Loss) before Share of profit/(loss) of an associates exceptional, extra ordinary items and tax (1-2)	155.84	22.25	100.84	123.08
4	Share of profit/(loss) of an associates	-	(0.77)	0.34	(0.43)
5	Exceptional Items	-	-	-	-
6	Profit / (Loss) before extra ordinary items and tax (3-4)	155.84	21.48	101.18	122.66
7	Extra Ordinary Items	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax	155.84	21.48	101.18	122.66
9	Tax expense				
	Current Tax	35.02	42.66	15.10	57.76
	Less: MAT Credit utilised	-	(10.01)	-	-
	Deferred Tax [Assets/(Liabilities)]	16.40	-	(1.20)	(11.22)
	Total Tax Expenses	51.42	32.64	13.90	46.54
10	Profit / (Loss) from ordinary activities after tax	104.42	(11.17)	87.28	76.12
11	Profit/ (Loss) attributable to :				
	Owners of the company	87.86	12.22	69.50	81.72
	Minority Interests	16.56	(23.39)	17.78	(5.61)
12	Details of equity share capital				
	Paid-up share capital Fv @ 10 Rs. Per share	552.05	552.05	552.05	552.05
13	Earning per Equity Share of Rs.10 Each (Not Annualised)	1.59	0.22	1.26	1.48
	(a) Basic	1.59	0.22	1.26	1.48
	(b) Diluted				

Date: 13/11/2021
Place: Ahmedabad

For DEV INFORMATION TECHNOLOGY LTD.



Jaimin J. Shah
Managing Director
(DIN : 00021880)

Pranav N. Pandya
Chairman
(DIN : 00021744)

Harshil Shah
CFO

Krisa Patel
CS

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website:www.devitpl.com

Consolidated Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2021			
(Amount in Rs.)			
Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30.09.2021	31.03.2021
		Un-Audited	Audited
Equity and Liabilities			
1 Shareholders' Fund			
(a) Share Capital		552.05	552.05
(b) Reserves and Surplus		2,891.71	2,836.02
(c) Minority Interest		38.33	19.81
Sub Total-Share Holders Fund		3,482.08	3,407.89
2 Non Current liabilities			
(a) Long Term Borrowings		114.92	133.38
(b) Deffered Tax Liabilities		4.68	-
(c) Other Long Term Liabilities		27.23	27.36
(d) Long term provisions		-	-
Sub-Total-Non Current Liabilities		146.82	160.74
3 Current Liabilities			
(a) Short Term Borrowings		591.13	962.51
(b) Trade Payables		-	-
(i) Total outstanding dues to Micro, Small & Medium Enterprise		16.82	2.70
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		479.05	1,332.10
(c) Other Current Liabilities		397.21	365.22
(d) Short Term Provisions		24.71	66.26
Sub-Total Current Liabilities		1,508.92	2,728.79
TOTAL EQUITY AND LIABILITIES		5,137.83	6,297.41
ASSETS			
1 Non-Current Assets			
(i) (a) Property, Plant, Equipment & Intangible Assets			
(i) Tangible assets		795.26	791.77
(ii) Intangible assets		199.49	243.13
(iii) Intangible assets under development or work-in-progress		22.06	22.06
Total fixed assets		1,016.81	1,056.96
(b) Non-current investments		497.98	498.78
(c) Deferred Tax Assets		-	11.73
(c) Long-term loans and advances		347.91	317.15
(d) Other non-current assets		29.37	29.28
Total non-current assets		875.26	856.93
2 Current assets			
(a) Inventories		451.14	860.92
(b) Trade receivables		2,139.51	2,185.54
(c) Cash and cash equivalents		399.28	1,106.53
(d) Short-term loans and advances		172.96	128.04
(e) Other current assets		82.86	102.49
Sub-Total-Current Assets		3,245.76	4,383.52
TOTAL ASSETS		5,137.83	6,297.41

Date: 13/11/2021

Place: Ahmedabad

For DEV INFORMATION TECHNOLOGY LTD.



Jalmin J. Shah
Managing Director
(DIN : 00021880)

Pranav N. Pandya
Chairman
(DIN : 00021744)

Harshil Shah
CFO

Krisa Patel
CS

DEV INFORMATION TECHNOLOGY LIMITED

(CIN:L30000GJ1997PLC033479)

(Regd. Office:- 14, AARYANS CORPORATE PARK NR. SHILAJ RAILWAY CROSSING, THALTEJ AHMEDABAD , GUJARAT)

E-mail id: cs@devitpl.com

website:www.devitpl.com

Consolidated Cashflow Statement for the Half-Year Ended On 30/09/2021

(Amount in Rs.)			
	Statement of Cashflow	Half Year ended	Year ended
	Particulars	30.09.2021	31.03.2021
		Un-Audited	Audited
A	Cash Flow From Operating Activities		
	Net Profit after tax as per Profit & Loss A/c	155.84	122.66
	Adjustments :	-	-
	Depreciation and amortization	96.26	207.99
	Dividend Income	(1.88)	-
	Profit from Investment	-	-
	Profit on Sale of Fixed Assets	(1.98)	(1.96)
	Interest Income	(14.68)	(49.92)
	Interest Exps	51.26	106.12
	Provision for Doubtful Debts	-	18.64
	(Profit)/Loss from Associate	-	35.07
	Other Non Cash Items	26.37	-
	Foreign Exchange Effects Gain/Loss	(11.58)	22.75
	Operating Profit before working capital	299.62	461.35
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other Current Assets	108.64	(268.08)
	ii) Stock	409.78	(291.42)
	iii) Trade Payable & Liabilities	(920.53)	427.09
	Cash generated from operations		
	Extraordinary Income		
	Direct Tax Paid	(4.77)	236.30
	Extra Ordinary Item		
	Net Cash from Operating Activities (A)	(107.27)	565.24
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(56.10)	(61.15)
	Sale of Fixed Assets	-	3.64
	Purchase/Sale of Investments	(1.18)	(29.00)
	Interest Income	14.68	49.92
	Dividend Income	1.88	-
	Net Cash used in Investing Activities (B)	(40.73)	(36.59)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(389.84)	14.41
	Interest Paid	(51.26)	(106.12)
	Dividend paid including distribution tax	(27.60)	(27.60)
	Net Cash from financing Activities (C)	(468.71)	(119.31)
	Net Increase in cash & cash equivalents (A+B+C)	(616.70)	409.34
	Opening Balance of Cash & Cash equivalents	783.76	374.42
	Closing Balance of Cash & Cash equivalents	167.06	783.76
	Net Increase/(Decrease) in cash & cash equivalents	(616.70)	409.34
		01.04.2021-30.09.2021	2020-21
	Recociliation of Cash & Cash Equivalent		
	Closing Balance Of Cash & Bank Balance as per Cashflow Statement	167.06	783.76
	Add:		
	Balance In Fixed deposits ** More than 12 months	232.23	322.77
	Closing Balance Of Cash & Bank Balance as per Balance Sheet	399.28	1,106.53

Date: 13/11/2021

Place: Ahmedabad

For DEV INFORMATION TECHNOLOGY LTD.



Jainin J. Shah
Managing Director
(DIN : 00021880)

Pranav N. Pandya
Chairman
(DIN : 00021744)

Harshil Shah
CFO

Krisa Patel
CS

Dev Information Technology Limited

Notes to Unaudited Consolidated Financial Results for the half year ended on September 30, 2021.

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 13/11/2021.
2. The unaudited consolidated financial results have been prepared as per the Companies (Accounting Standards) Rules, 2006 as prescribed by the Ministry of Corporate Affairs and in accordance with the Generally Accepted Accounting Principles In India {Indian GAAP} as IND AS is not currently applicable to the Group.
3. The statutory auditor of the company have carried out limited review of the unaudited consolidated financial statements for the half year ended September 30,2021 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
4. The Group is primarily engaged in "IT & IT enabled Services" business.The requirement of AS-17- "Segment Reporting", is not applicable to the Group as it is engaged in single business segment.
5. As per dynamics of Government functioning, its majority of annual budgetary allocations spending are carried out during last quarter of financial year, which results into higher revenue being realized in the second half of the financial year for the group.
6. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Group towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any.

7. The MCA vide notification dated March 24, 2021 has amended Schedule III of the Companies Act , 2013 in respect of certain disclosures which are applicable from April 01,2021. The Group has incorporated the changes as per said amendment in the above results and has also changed comparative numbers whenever it is applicable.
8. Tax expenses include current tax and deferred tax.
9. Cash flow for the year ended September 30,2021 is attached herewith.
10. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

For DEV INFORMATION TECHNOLOGY LIMITED


JAIMIN J SHAH
Managing Director
(DIN: - 00021880)




PRANAV PANDYA
Chairman
(DIN : - 00021744)

Date: 13/11/2021
Place: Ahmedabad