SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

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September 11, 2017

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Fax : +91 22 26598237/38

SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

Sub: Intimation of the outcome of the Annual General meeting held on 9.9.2017–reg.

This is to inform that 32nd Annual General Meeting of the shareholder of the company was held on September 9, 2017 at 11.30 a.m., at Hotel Shree Annapoorna, R.S Puram, Coimbatore - 641002 and in terms of Regulation 30 & 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the following businesses as mentioned in the notice of the Annual General Meeting has been transacted and approved by the Shareholder.

1. Approved the declaration of **dividend @16%(Rs.1.60 per share)** for the financial year 2016-17.

2. Confirmed the **appointment of Dr.Otto Eggimann** (DIN : 07791113) as an Independent Director of the company for a period of three years effective from 25.05.2017**.**

3. Approved the **increase in Managerial remuneration** payable to MR.Perumal Reddiar Ramachandran (DIN : 01043572) Whole Time Director (Marketing) effective from 01.06.2017 for remaining period of his term of office.

4. Approved the **Material related Party Transactions** with Salzer Magnet Wires Ltd and Salzer Exports Limited.

5. Approved the **remuneration payable to the Cost Auditor** CMA.A.R.Ramasubramania Raja (M.No.32458).

We request your goodselves to kindly take on record and disseminate the same.

Thanking you

Yours faithfully
For SALZER ELECTRONICS LIMITED

S.BASKARASUBRAMANIAN
DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY

Samichettipalayam, Coimbatore - 641 047, India.
Phone : + + 91 422 4233600 Fax : + + 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com