Manaksia Coated Metals & Industries Limited
Corporate Identity Number : L27100WB2010PLC144409

Regd. Office :
8/1 Lal Bazar Street, Bikaner Building
3rd Floor, Kolkata - 700001, INDIA
Phone : +91 33 2243 5053 / 54 / 6055
E-mail : infomcmil@manaksia.com
Website : www.manaksiacoatedmetals.com

Sec/Coat/302

Dated: 23.06.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 23rd June, 2020

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04:00 p.m. and concluded at 06:15 p.m. has *inter-alia* transacted the following business(es):

(a) Approved the Audited Financial Statements (both Standalone & Consolidated) for the year ended 31st March, 2020.

(b) Approved the Audited Financial Results (both Standalone & Consolidated) for the quarter and year ended 31st March, 2020. A copy of the Financial Results (both Standalone & Consolidated) for the quarter and year ended 31st March, 2020 along with the Independent Audit Report's of the Statutory Auditors and based on the Unmodified Opinion in respect of the Audited (Standalone and Consolidated) Financial Statements for the year ended 31st March, 2020, the copy of declaration signed by the Managing Director of the Company is enclosed as **Annexure-A**

(c) Approved appointment of M/s. S. K. Agrawal & Co. (FRN: 306033E) as Internal Auditor of the Company for the Financial Year 2020-21. A brief profile of M/s. S. K Agrawal & Co. is enclosed as **Annexure-B**

(d) Approved re-appointment of M/s. B. Mukhopadhyay & Co. (FRN: 00257) as Cost Auditor of the Company for the Financial Year 2020-21. A brief profile of M/s B. Mukhopadhyay & Co. is enclosed as **Annexure-C**

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For Manaksia Coated Metals & Industries Limited

Sailja Gupta

Sailja Gupta
Company Secretary & Compliance Officer

MANAKSIA COATED METALS & INDUSTRIES LIMITED ★ KOLKATA

Encl: as above

S. Bhalotia & Associates
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
MANAKSIA COATED METALS & INDUSTRIES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2020 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2020" of **MANAKSIA COATED METALS & INDUSTRIES LIMITED**("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2020:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2020

With respect to the Standalone Financial Results for the quarter ended March 31, 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2020 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

S. Bhalotia & Associates * Chartered Accountants * KOLKATA

S. Bhalotia & Associates
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Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, weare required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2020

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- As stated in the Statement, the figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2018. We

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have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2019. Our report on the Statement is not modified in respect of thismatter.

- The Consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of two subsidiaries which have been reviewed by their auditors, whose interim financial statements/financial information/ financial results reflect Total Assets Rs. 2,285.78 lakhs, Total Revenue of Rs. 109.92 lakhs, Total Net Profit/(Loss) after tax of Rs. (208.44) lakhs and Total Comprehensive Income / (Loss) of Rs. (213.33) lakhs for the year ended 31st March, 2020 and as considered in the Consolidated Unaudited Financial Results. According to information and explanations given to us by the Management, these interim financial statements/ financial information/ financial results are not material to the Group. Our Conclusion on the Statement is not modified in respect of the above matter.

  Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

- The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For S. Bhalotia & Associates
Chartered Accountants

CA Ankit Santhalia
Partner

M.No:- 301737
(FRN:325040E)
UDIN:20301737AAAABR9381

Place: Kolkata
Date: June 23, 2020

S. Bhalotia & Associates * Chartered Accountants * KOLKATA

S. Bhalotia & Associates
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2020 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31,2020" of **MANAKSIA COATED METALS & INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2020:

(i) includes the results of the entities as given in Annexure I to this report;

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2020.

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(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2020

With respect to the Consolidated Financial Results for the quarter ended March 31, 2020, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended on March 31, 2020 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Finàncial Results for the year ended March 31, 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

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Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2020, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2020 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

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Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty

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exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

S. Bhalotia & Associates * KOLKATA * Chartered Accountants *

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2020

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.
(a) Manaksia Coated Metals & Industries Limited
(b) Manaksia International FZE
(c) JPA Snacks Private Limited

As part of our annual audit we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

S. Bhalotia & Associates * KOLKATA * Chartered Accountants

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Other Matters

- The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

  Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For S. Bhalotia & Associates
Chartered Accountants

CA Ankit Santhalia
Partner

M.No:- 301737
(FRN:325040E)
UDIN:20301737AAAABR9381

Place: Kolkata
Date: June 23, 2020

S. Bhalotia & Associates * KOLKATA * Chartered Accountants *

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Corporate Identity Number:L27100WB2010PLC144409

Registered office : 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata - 700001

E-mail: infomcmil@manaksia.com, Website: www.manaksiacoatedmetals.com

Phone: +91-33-2243 5053 / 5054

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2020	31st December, 2019	31st March 2019	31st March 2020	31st March 2019		31st March 2020	31st December, 2019	31st March 2019	31st March 2020	31st March 2019
Audited	Unaudited	Audited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited
Refer Note (e)		Refer Note (e)				Refer Note (e)		Refer Note (e)		
					1. Income					
6630.62	7066.03	5774.31	24585.02	25104.11	(a) Revenue from Operations	6671.41	7085.77	5789.49	24692.65	26450.91
(3.37)	59.46	171.70	170.11	344.30	(b) Other Income	(12.78)	47.89	264.77	127.66	428.22
6627.25	**7125.49**	**5946.01**	**24755.13**	**25448.41**	**Total Income**	**6658.63**	**7133.66**	**6054.26**	**24820.31**	**26879.13**
					2. Expenses					
4474.67	4672.87	4411.23	20635.12	19463.28	(a) Cost of materials consumed (including traded goods)	4502.77	4687.57	4432.83	20711.09	20629.02
205.11	306.61	(760.84)	(3682.33)	(1943.65)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.41	307.95	(784.80)	(3682.93)	(1948.00)
348.32	350.78	312.74	1305.46	1103.36	(c) Employee benefits expense	356.11	358.90	324.36	1338.92	1165.56
411.09	421.32	363.36	1693.65	1376.33	(d) Finance Cost	422.10	432.25	374.13	1736.69	1421.66
214.84	215.03	224.67	859.88	979.68	(e) Depreciation and amortisation expense	224.98	223.61	233.89	896.03	1015.58
911.65	1062.02	1007.14	3655.00	4189.65	(f) Other expenses	939.52	1079.95	1037.94	3740.58	4384.00
6565.68	**7028.63**	**5558.30**	**24466.78**	**25168.65**	**Total Expenses**	**6652.89**	**7090.23**	**5618.35**	**24740.38**	**26667.82**
61.57	**96.86**	**387.71**	**288.35**	**279.76**	**3. Profit/(Loss) before tax (1-2)**	**5.73**	**43.42**	**435.91**	**79.91**	**211.31**
					4. Tax expense					
(61.00)	29.00	69.00	0.00	69.00	(a) Current Tax	(61.00)	29.00	69.00	0.00	69.00
41.11	-	-	41.11	-	(b) Tax for earlier year	41.11	-	-	41.11	-
(133.14)	31.43	44.98	(240.65)	183.65	(c) Deferred Tax	(133.14)	31.43	44.98	(240.65)	183.65
214.60	**36.43**	**273.73**	**487.89**	**27.11**	**5. Net Profit/(Loss) for the period (3-4)**	**158.77**	**(17.01)**	**321.93**	**279.46**	**(41.34)**
					6. Other Comprehensive Income (After Tax)					
2.63	-	1.48	2.63	1.48	(a) Items that will not be reclassified to profit or loss (After Tax)	2.63	-	1.48	2.63	1.48
-	-	-	-	-	(b) Items that will be reclassified to profit or loss	79.13	11.35	(12.29)	119.64	68.46
217.23	**36.43**	**275.21**	**490.52**	**28.59**	**7. Total Comprehensive Income for the period (5+6)**	**240.52**	**(5.66)**	**311.12**	**401.72**	**28.60**
655.34	655.34	655.34	655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
-	-	-		8,307.65	9. Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	8,266.73
					10. Earnings per share (of Rs. 1/- each) (Not annualised):					
0.33	0.06	0.42	0.74	0.04	Basic	0.24	(0.03)	0.49	0.43	(0.06)
0.33	0.06	0.42	0.74	0.04	Diluted	0.24	(0.03)	0.49	0.43	(0.06)

MANAKSIA COATED METALS & INDUSTRIES LTD. KOLKATA

Notes :

(a) As per the directives of both Central and State Government in the wake of COVID-19 pandemic, the Company had suspended operations across various locations w.e.f. 23.03.2020, which has adversely impacted the business during the quarter. The Company has been taking various precautionary measures to protect employees and their families from COVID-19.

The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company is continuously monitoring any material changes in future economic conditions.

(b) During the year ended 31st March, 2020, the Company has after evaluation, decided to adopt the option (Under Section 115 BAA of Income Tax Act) of the lower effective corporate tax rate of 25.17% (including Surchare and Cess) instead of the earlier rate of 27.82% (including Surcharge and Cess) for the Financial Year 2019-20. The current tax for the Financial year 2019-20 has therefore been calculated @ 25.17% and the deferred tax assets/liabilities have been adjusted accordingly. As a result of this option, MAT credit availabe in books will not be eligible to be carried forward.

(c) The Financial Results of the Company for the Quarter and year ended 31st March, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 23rd June, 2020. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(d) Comparative figures have been rearranged / regrouped wherever necessary.

(e) The figures for the quarter ended 31st March, 2020 and 31st March, 2019, are the balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of respective year.

(f) The above Financial Results of the Company for the Quarter and year ended 31st March, 2020 are available at the Company's website www.manaksiacoatedmetals.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 23rd June, 2020

For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited

Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793

MANAKSIA COATED METALS & INDUSTRIES LTD. ★ KOLKATA

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Corporate Identity Number:L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2020	31st December, 2019	31st March 2019	31st March 2020	31st March 2019		31st March 2020	31st December, 2019	31st March 2019	31st March 2020	31st March 2019
Audited	Unaudited	Audited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited
					Segment Revenue (Net of Taxes)					
6,534.22	6,813.09	5,728.91	22,986.44	24,148.28	a) Metal Products	6,534.22	6,813.09	5,728.91	22,986.44	24,148.28
96.40	252.94	45.40	1,598.58	955.83	b) Others	137.19	272.68	60.58	1,706.21	2,302.63
6,630.62	**7,066.03**	**5,774.31**	**24,585.02**	**25,104.11**	**Total**	**6,671.41**	**7,085.77**	**5,789.49**	**24,692.65**	**26,450.91**
		-		-	Less : Inter Segment Revenue		-			
6,630.62	**7,066.03**	**5,774.31**	**24,585.02**	**25,104.11**	**Net Sales/Income from operations**	**6,671.41**	**7,085.77**	**5,789.49**	**24,692.65**	**26,450.91**
					Segment Results					
					Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :					
471.98	775.57	652.53	2,534.09	2,525.68	a) Metal Products	471.98	775.57	652.53	2,534.09	2,525.68
(101.76)	(53.21)	(196.89)	(234.21)	(642.08)	b) Others	(101.84)	(96.09)	(170.59)	(354.86)	(710.54)
370.22	**722.36**	**455.64**	**2,299.88**	**1,883.60**	**Total**	**370.14**	**679.48**	**481.94**	**2,179.23**	**1,815.14**
411.09	421.32	363.36	1,693.65	1,376.33	Less : Interest Expenses	422.10	453.35	374.13	1,736.69	1,421.66
(40.87)	301.04	92.28	606.23	507.27		(51.96)	226.13	107.81	442.54	393.48
25.17	26.22	58.06	160.36	126.91	Add : Interest (Income)	(19.58)	47.69	49.28	115.61	96.23
(15.70)	327.26	150.34	766.59	634.18		(71.54)	273.82	157.09	558.15	489.71
(77.27)	230.40	(237.37)	478.24	354.42	Less : Other un-allocable expenditure net of un-allocable (income)	(77.27)	230.40	(278.83)	478.24	278.40
61.57	**96.86**	**387.71**	**288.35**	**279.76**	**Total Profit/(loss) before Tax**	**5.73**	**43.42**	**435.92**	**79.91**	**211.31**
					Segment Assets					
28,632.95	30,513.03	28,334.00	28,632.95	28,334.00	a) Metal Products	28,632.95	30,513.03	28,334.00	28,632.95	28,334.00
4,094.20	4,226.74	4,270.34	4,094.20	4,270.34	b) Others	4,922.71	4,942.53	5,033.33	4,922.71	5,033.33
4,587.57	3,370.28	2,017.12	4,587.57	2,017.12	c) Unallocable	4,587.57	3,370.28	2,017.12	4,587.57	2,017.12
37,314.72	**38,110.05**	**34,621.46**	**37,314.72**	**34,621.46**	**Total**	**38,143.23**	**38,825.84**	**35,384.45**	**38,143.23**	**35,384.45**
					Segment Liabilities					
9,132.65	10,452.64	12,701.21	9,132.65	12,701.21	a) Metal Products	9,132.65	10,452.64	12,701.21	9,132.65	12,701.21
916.36	1,389.50	890.83	916.36	890.83	b) Others	1,874.60	2,258.30	1,694.74	1,874.60	1,694.74
17,812.20	17,031.64	12,066.43	17,812.20	12,066.43	c) Unallocable	17,812.20	17,031.64	12,066.43	17,812.20	12,066.43
27,861.21	**28,873.78**	**25,658.47**	**27,861.21**	**25,658.47**	**Total**	**28,819.45**	**29,742.58**	**26,462.38**	**28,819.45**	**26,462.38**

MANAKSIA COATED METALS & INDUSTRIES LTD. KOLKATA

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Bikarner Building, 3rd Floor, Kolkata - 700001

Statement of Assets and Liabilities

Standalone As at 31st March, 2020 (Audited)	Standalone As at 31st March, 2019 (Audited)	Particulars	Consolidated As at 31st March, 2020 (Audited)	Consolidated As at 31st March, 2019 (Audited)
		ASSETS		
		I. Non-Current Assets		
14,019.59	14,388.28	(a) Property, Plant and Equipment	14,440.79	14,835.42
4,480.04	4,725.78	(b) Capital Work-in-Progress	4,480.04	4,725.78
		(c) Financial Assets		
982.05	982.05	i) Investments	0.06	0.06
47.98	47.98	ii) Loans	52.34	52.34
48.13	40.75	iii) Other Financial Assets	48.13	40.75
19,577.79	**20,184.84**	**Sub-total - Non-Current Assets**	**19,021.36**	**19,654.35**
		II. Current Assets		
12,274.26	8,656.05	(a) Inventories	12,377.35	8,758.25
		(b) Financial Assets		
2,386.81	2,383.93	i) Trade Receivables	2,509.21	2,522.68
71.45	32.16	ii) Cash and Cash Equivalents	87.63	42.39
900.90	428.67	iii) Other Bank Balances	900.90	428.67
500.30	460.03	iv) Loans	25.03	25.03
52.95	75.71	v) Other Financial Assets	52.95	75.71
12.85	-	(c) Current Tax Asset (Net)	12.85	-
1,537.41	2,400.07	(d) Other Current Assets	3,155.98	3,877.38
17,736.93	**14,436.62**	**Sub-total - Current Assets**	**19,121.89**	**15,730.11**
37,314.72	**34,621.46**	**TOTAL - ASSETS**	**38,143.25**	**35,384.46**
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
8,798.17	8,307.65	(b) Other Equity	8,668.45	8,266.73
9,453.51	**8,962.99**	**Sub-total - Equity**	**9,323.79**	**8,922.07**
		IV. Non-Current Liabilities		
		(a) Financial Liabilities		
6,652.26	5,998.89	i) Borrowings	6,766.08	6,192.64
3,184.00	2,959.78	ii) Trade Payables	3,184.00	2,959.78
77.29	71.97	(b) Provisions	77.29	71.97
1,258.10	1,497.90	(c) Deferred Tax Liabilities	1,258.10	1,497.90
603.12	538.96	(d) Other Non- Current Liabilities	603.12	538.96
11,774.77	**11,067.50**	**Sub-total - Non-Current Liabilities**	**11,888.59**	**11,261.25**
		Current Liabilities		
		(a) Financial Liabilities		
5,975.35	5,508.16	i) Borrowings	6,334.06	5,656.38
8,659.58	7,016.49	ii) Trade Payables	8,783.13	7,133.19
739.74	1,430.34	iii) Other Financial Liabilities	823.74	1,502.34
704.51	612.86	(b) Other Current Liabilities	982.67	886.11
7.26	6.16	(c) Provisions	7.26	6.16
-	16.96	(d) Current Tax Liabilities (Net)	-	16.96
16,086.44	**14,590.97**	**Sub-total - Current Liabilities**	**16,930.86**	**15,201.14**
37,314.72	**34,621.46**	**TOTAL - EQUITY AND LIABILITIES**	**38,143.25**	**35,384.46**

MANAKSIA COATED METALS & INDUSTRIES LTD. ★ KOLKATA

MANAKSIA COATED METALS & INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lacs)

Standalone			Consolidated	
March 31, 2020	March 31, 2019	PARTICULARS	March 31, 2020	March 31, 2019
		A: CASH FLOW FROM OPERATING ACTIVITIES:		
288.35	279.76	**Net Profit before Tax :**	79.91	211.31
		Adjustment for:		
859.88	979.68	Depreciation/ Amortisation	896.03	1,015.58
1,533.29	1,249.42	Finance Cost (Net)	1,621.08	1,325.43
6.36	5.04	Loss on PPE Sold / Discarded (Net)	6.36	5.04
-	-	Gain/Loss from Current Investments		-
2,687.88	2,513.90	**Operating Profit before Working Capital Changes**	2,603.38	2,557.36
		Adjustments for:		
402.92	2,063.18	(Increase)/Decrease in Current Financial and Other Assets	278.02	2,028.42
(3,618.21)	(3,702.68)	(Increase)/Decrease in Inventories	(3,619.10)	(3,705.57)
1,342.42	4,362.73	Increase/(Decrease) in Non Current/Current Financial and Other Liabilities/Provisions	1,366.19	4,147.99
815.01	5,237.13	**Cash Generated from Operations**	628.50	5,028.20
(70.92)	(134.45)	Direct Taxes Paid	(70.92)	(134.45)
744.09	5,102.68	**Net Cash Flow from Operating Activities**	557.58	4,893.75
		B: CASH FLOW FROM INVESTING ACTIVITIES:		
(399.61)	(4,736.02)	Purchase of Fixed Assets and change in Capital work in progress	(409.82)	(4,747.10)
147.81	249.67	Sale of Fixed Assets	147.81	249.67
0.00	-	Investment in Subsidiaries		
(40.27)	(191.55)	Loans given	0.00	(7.24)
-	-	Repayment of Loans given		
160.36	126.91	Interest Received	115.61	96.23
-	-	Purchase of Current Investments		-
-	-	Sale of Current Investments		-
(131.71)	(4,550.99)	**Net Cash Flow from/(Used in) Investing Activities**	(146.40)	(4,408.44)
		C: CASH FLOW FROM FINANCING ACTIVITIES:		
1,120.56	157.59	(Repayment of)/ Proceeds from Short Term Borrowings (Net)	1,251.12	158.77
(1,693.65)	(1,389.19)	Interest Paid	(1,736.69)	(1,434.52)
(573.09)	(1,231.60)	**Net Cash Flow From/(Used in) Financing Activities**	(485.57)	(1,275.75)
39.29	(679.91)	**D: Net Increase/(Decrease) in Cash and Cash Equivalents**	(74.40)	(790.44)
32.16	712.07	**Cash and Cash Equivalents at the beginning of the period**	42.39	764.37
		Effect of Foreign Currency Transalation during the year	119.64	68.46
71.45	32.16	**Cash and Cash Equivalents at the end of the period**	87.63	42.39

MANAKSIA COATED METALS & INDUSTRIES LTD. ★ KOLKATA

Manaksia Coated Metals & Industries Limited
Corporate Identity Number : L27100WB2010PLC144409

Regd. Office :
8/1 Lal Bazar Street, Bikaner Building
3rd Floor, Kolkata - 700001, INDIA
Phone : +91 33 2243 5053 / 54 / 6055
E-mail : infomcmil@manaksia.com
Website : www.manaksiacoatedmetals.com

Date: 23.06.2020

The Secretary
BSE Limited
New Trading Wing
Rotunda Building
PJ Tower, Dalal Street,
Mumbai 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East
Mumbai 400051
Symbol: MANAKCOAT

Madam/Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2020.

In compliance with Regulation 33(3)d of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016 -2017/ 001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Reports issued by M/s S. Bhalotia & Associates, Chartered Accountants (Firm Registration No 325040E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31st March 2020 are with unmodified opinion.

Kindly take the same on records.

Thanking You,
Yours Faithfully,
For **Manaksia Coated Metals & Industries Limited**

Sushil Kumar Agrawal
Managing Director
DIN: 00091793

MANAKSIA COATED METALS & INDUSTRIES LTD. KOLKATA

1. **Impact of the COVID-19 pandemic on the business / Ability to maintain operations including the factories / units / office spaces functioning and close down / Schedule, if any, for restarting the Operations.**

Due to the countrywide lockdown imposed to contain the spread of Covid-19 the Company suspended operations at all manufacturing facilities and offices throughout the country. Work from home (WFH) policy was successfully implemented in April 2020 for all administrative staff.

Manufacturing facilities were partially reopened in May 2020 after obtaining necessary approvals from the respective District Magistrates (DMs). Manufacturing operations and Sales have been severely hampered due to the lockdown and have resumed at full capacity since 1st June 2020.

Strict Social distancing norms and precautionary measures have been implemented at all manufacturing facilities and offices.

2. **Steps taken to ensure smooth functioning of operations;**

Post restart of operations at all manufacturing units and offices, the Company has taken necessary steps for prevention of Covid-19 and implemented protocols as per guidelines issued by relevant administrative / government authorities. Few of them are as follows:

- Thermal screening of all employees and visitors;
- Sanitization of premises and vehicles on regular basis;
- Maintenance of social distancing at all work places;
- Ensuring No Mask No Entry policy
- Educating employees to wash their hands regularly;
- Avoiding large groups or gatherings at work places
- Asking all employees to install Aarogya Setu App;
- Restricting employees having any symptoms of cold or fever to attend office;
- Avoiding all the non-essential visitors at work place;
- Conducting regular awareness programs for the employees.

3. **Estimation of future impact of Covid-19 on its operations;**

Covid-19 pandemic has brought an unprecedented amount of challenges with both local and global economies coming to a standstill.

We foresee that the impact of the pandemic on demand of value added steel products will be severe and shall gradually climb back to its original levels by Q4 2020-21.

We are in constant discussion with all customers to understand changes in the market and are taking necessary steps to maximum sales by balancing exports and domestic sales.

MANAKSIA COATED METALS & INDUSTRIES LTD. KOLKATA

4. **Details of impact of Covid-19 on the listed entities – capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for its products / services.**

The Company has adequate financial resources to meet its capital requirements. The Company has applied for Covid-19 related funding facility as offered by its respective bankers.

The Company has implemented cost control measures to reduce fixed cost and conserve cash to the best possible extent.

Profitability for the first quarter of FY 2020-21 will be adversely impacted and we shall strive to return to profitable level from Q2 onwards.

The Company is servicing its debts regularly and meeting financial commitments when due. There is no significant change in the value of current and non-current assets of the Company due to Covid-19.

All the internal financing reporting mechanisms and controls are in place and functioning without any disruption.

The supply chain of the Company was impacted severely during the initial 2 months of the lockdown, but has since recovered and we expect 100% restoration of supply chain with in the next 2 months.

Demand for value added steel products has significantly dropped due to the Nationwide lockdown and slowdown of the economy. We expect demand to rise in the next 6 months as the Government increases its spend on infrastructure and as focuses on MAKE IN INDIA.

5. **Existing contracts / agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;**

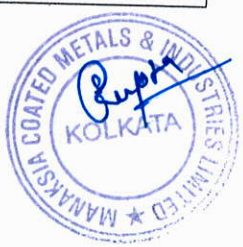
The Company is well positioned to fulfill its obligations and existing contracts / agreements. At present, we do not foresee any contracts / agreements which will have significant impact on the business in case of non-fulfillment of obligations by any party.

MANAKSIA COATED METALS & INDUSTRIES LTD. KOLKATA

ANNEXURE- B

BRIEF PROFILE OF M/S S. K. AGRAWAL & CO. (FRN:306033E), INTERNAL AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	**M/s. S. K. Agrawal & Co. (FRN: 306033E)**
2.	Reason for Change	Appointment as Internal Auditor of the Company for the FY 2020-21
3.	Date and term of appointment	Appointment as Internal Auditor of the Company for the FY 2020-21
4.	Brief Profile	**About us** • SKA is 50 years old Firm servicing across India from Kolkata and Mumbai. • Managed by experienced professionals with experiences spanning various industries. • A Firm with 10 Partners and 200 plus Qualified and Semi Qualified Staff **Mission** • Provide assurance, taxation and integrated risk advisory consulting services to mid-large sized corporate /financial institutions in India. • Be the preferred service provider for complete Assurance, Taxation and Risk Advisory solutions. • We believe in adding value to clients organisation and becoming a partner to their growth. **Value Proposition** • You get quality advisory, normally delivered by large consulting firms, at fee levels charged by independent & mid sized firms. • High quality deliverables. • Multi-skilled & multi-disciplined organisation. • Timely completion of any task. • Affordable alternative to large firms.



		Differentiators • Assurance & Risk Management is our main focus. • A 50 years of experience in servicing clients. • Professional approach blended with personal attention. • Ability to take on large and complex projects due to delivery capabilities. • To Commit what we do and do what we commit. <u>OUR SERVICES</u> • Statutory audit services • Limited Review Audit • IFRS & Emerging areas • Internal Financial Control Implementation • Tax advisory services - Direct (domestic & international) and Indirect taxes including GST • Business process outsourcing • Risk Assurance & Management Advisory. • Information Technology & Risk Control • Drafting SOP's • Forensic Audits • Corporate finance • Corporate restructuring • Management consulting services • Corporate laws and FEMA advisory services
5.	Relationship between Directors	None



ANNEXURE- C

BRIEF PROFILE OF M/S. B. MUKHOPADHYAY & CO. (FRN: 329088E), INTERNAL AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Cost Auditor	**M/s. B. Mukhopadhyay & Co. (FRN: 00257)**
2.	Reason for Change	Re-appointment as Cost Auditor of the Company for the FY 2020-21
3.	Date and term of appointment	Re-appointment as Cost Auditor of the Company for the FY 2020-21
4.	Brief Profile	**B. Mukhopadhyay & Co** founded by Mr. Bibekananda Mukhopadhyay (M.Com, FCMA.), Cost Accountant, Presently Regional Council Member of EIRC of The Institute of Cost Accountants of India (being acted as Chairman for the year 2016-17), is a full service Accounting Firm equipped to provide comprehensive Cost and Management Accounting, legal & revenue advisory and litigation services. The activities of the firm are concentrated basically on the following areas: • Consultancy in Direct and Indirect taxation • Project and Financial Consultancy • Auditing (Cost Audit, Internal Audit and Stock Audit) • System Analysis & Audit • Management Consultancy • Legal Consultancy The firm's capacity individually has gained and successfully handling the following nature of jobs. • Internal Audit of Public and Private Sector Companies • Direct and Indirect Taxation • Profession Tax. • Shops & Establishment • Municipal & Corporation Matter • Arbitration • Cost Audit and Maintenance of cost records. • Preparation of details survey Report on sick unit & existing units. • Intensive Technical Study Report on Sick unit & existing units. • Management Consultancy relating to Energy Management, Pollution Control, Environment, Socio-Economic & Behavioural Management. • Project Report, Project Analysis and Project Evaluation including Market survey. • System Analysis. • GST Audit. • Consultation on GST.
5.	Relationship between Directors	None

MANAKSIA COATED METALS & INDUSTRIES LIMITED ★ KOLKATA