



## Karuturi Global Limited

Office : # 204, Embassy Center, 11, Crescent Road, Bangalore - 560 001, INDIA

Tel : 0091 80 23085300 • E-mail : info@karuturi.com

url : karuturi.com • CIN : L01122KA1994PLC016834

02<sup>nd</sup> February, 2018

To,  
The General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, G Block,  
Bandra- Kurla complex, Bandra (E)  
Mumbai- 400 0051

**Sub: Outcome of Board Meeting**

**Ref: Symbol: KGL**

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Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held on i.e. **02<sup>nd</sup> February, 2018** has considered and approved the following:

1. Subject to the approval of the Shareholders, the Board of Directors has approved raising of funds by way of issue of 40,00,00,000 Equity Shares of Re. 1/- each through Qualified Institutional Placement (QIP), in accordance with provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 in one or more tranches on such terms and conditions as may be decided by the Board of Directors.
2. Subject to the approval of the members through Postal Ballot and e-voting and appropriate authorities, the Board has decided to increase the authorized share capital of Company to Rs. 200,00,00,000/- and alter the Memorandum and Articles of Association of the Company.

**Brief Amendments in Memorandum and Articles of Association of the Company as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:** The Authorized Share Capital of the Company is Rs. 200,00,00,000/- (Rupees Two Hundred Crores only) divided into 200,00,00,000 (Twenty Crores) Equity Shares of Re. 1/- (Rupee One only).

3. Subject to the approval of the members through Postal Ballot and e-voting, the Board has decided to rescind the Special Resolution passed by the Company at their Annual General Meeting held on 27<sup>th</sup> September, 2017 for Consolidation of Equity Share Capital of the Company from Face Value of Re. 1/- each to Face Value of Rs. 10/- each. Accordingly, the corresponding Special Resolutions passed by the Company for Alteration of Memorandum and Articles of Association of the Company shall also be rescinded.
4. Approved Draft Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 as required to be sent to the Shareholders of the Company.



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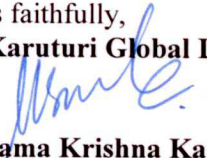
5. Mr. Kiran Desai, Designated Partner of M/s. KDSH & Associates LLP, Company Secretaries (M. No. ACS is appointed as the Scrutinizer for conducting Postal Ballot process and E- voting process in fair and transparent manner.
6. Cut-off date shall be Friday, 02<sup>nd</sup> February, 2018 for the purpose of taking record of the shareholders entitled to cast their vote by E-voting and through Postal Ballot.

Further, please find enclosed herewith the Calendar of events for conducting Postal Ballot process.

The Meeting commenced at 4.30 p.m. and concluded at 5.30 p.m

You are requested to kindly take the note of the same.

Yours faithfully,  
**For Karuturi Global Limited**

  
**Sai Rama Krishna Karuturi**  
**Chairman and Managing Director**  
**DIN: 01645561**

*Encl: As above*



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### **CALENDAR OF EVENTS FOR POSTAL BALLOT OF KARUTURI GLOBAL LIMITED**

| Sr. No. | For Postal Ballot and E-voting in Postal Ballot                                                                                                                                                               | Postal Ballot Schedule                    |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| 1.      | Date on which consent was given by scrutinizer to act as scrutinizer                                                                                                                                          | Thursday, 1 <sup>st</sup> February, 2018  |
| 2.      | Date of Board Meeting Resolution for approving Draft Postal Ballot Notice                                                                                                                                     | Friday, 2 <sup>nd</sup> February, 2018    |
| 3.      | Date of Board resolution authorizing the Director to be responsible for the entire postal ballot process.                                                                                                     | Friday, 2 <sup>nd</sup> February, 2018    |
| 4.      | Date of appointment of scrutinizer                                                                                                                                                                            | Friday, 2 <sup>nd</sup> February, 2018    |
| 5.      | Inform Stock Exchange about the postal ballot process                                                                                                                                                         | Friday, 2 <sup>nd</sup> February, 2018    |
| 6.      | Cut of Date for ascertaining the list of shareholders to whom the notice of Postal Ballot will be sent. (i.e. Cut-Off date for Benpos-Beneficiary Position/ Register of Members)                              | Friday, 2 <sup>nd</sup> February, 2018    |
| 7.      | Intimation to the R&T agent                                                                                                                                                                                   | Friday, 2 <sup>nd</sup> February, 2018    |
| 8.      | Date of completion of dispatch of Notice of Postal Ballot (Physical and through email)                                                                                                                        | Wednesday, 7 <sup>th</sup> February, 2018 |
| 9.      | Release of Advertisement in Newspapers - one leading English Newspaper and one in regional language for completion of dispatch of Postal Ballot and Commencement and end of Voting Period alongwith E-voting. | Thursday, 8 <sup>th</sup> February, 2018  |



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|     |                                                                                                                                                  |                                                                                           |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 10. | Date of Starting the electronic voting and postal ballot voting at 9.00 A.M.                                                                     | Friday, 9 <sup>th</sup> February, 2018                                                    |
| 11. | Last date for receiving Postal Ballot forms by scrutinizer /E-Voting End Date at 5.00 P.M.                                                       | Saturday, 10 <sup>th</sup> March, 2018                                                    |
| 12. | Last Date of Submission of Report by the Scrutinizer to Chairman/ Managing Director                                                              | Tuesday, 13 <sup>th</sup> March, 2018                                                     |
| 13. | Date of Declaration of Result by the Chairman (Date of passing of Resolution shall be the date of Declaration of Result by the Chairman)         | Tuesday, 13 <sup>th</sup> March, 2018                                                     |
| 14. | Results alongwith the Scrutiniser's report to be displayed on the notice board, website of the Company and on the website of the Agency          | Tuesday, 13 <sup>th</sup> March, 2018                                                     |
| 15. | Inform Stock Exchange about the Result alongwith Scrutinizer's report of the Postal Ballot as per Regulation 44 of SEBI (LODR) Regulations, 2015 | Tuesday, 13 <sup>th</sup> March, 2018                                                     |
| 16. | Newspaper Advertisement declaring the Results                                                                                                    | Tuesday, 13 <sup>th</sup> March, 2018                                                     |
| 17. | Date of signing of the Minutes Book by the Chairman                                                                                              | Within 30days from the date of Declaration of Result of the Postal Ballot by the Chairman |
| 18. | Date of handing over the Ballot papers to the designated authority / Chairman                                                                    | After signing of the Minutes                                                              |

For Karuturi Global Limited

  
Sai Rama Krishna Karuturi  
Chairman and Managing Director  
DIN: 01645561  
Date: 02.02.2018