



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.)

Phone : + 91-1482-305000, 305028, Fax : + 91-1482-304120

E-mail: secretarial@sangamgroup.com, Website: www.sangamgroup.com

Ref: SIL/SEC/2017

Date: 13th February, 2017

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Code No.: 5251

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Outcome of the Meeting of Board of Directors held on 13th February, 2017**

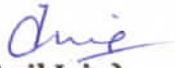
Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company has approved the standalone unaudited financial results for the quarter/nine months ended 31st December, 2016 at its meeting held on today 13th February, 2017 at Bhilwara, commenced at 1.30 P.M. and concluded at 3.30 P.M.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For Sangam (India) Limited


(Anil Jain)
CFO & Company Secretary
FCS - 3147



Review Report

To The Board of Directors of

Sangam India Limited

Atun, Chittorgarh Road, Bhilwara – 311001

We have reviewed the accompanying statement of unaudited financial results of Sangam India Limited for the Quarter and the Nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R KABRA & Co.
Chartered Accountants
FRN: 104502W

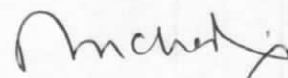


Deepa Rathi
(Partner)

M.NO : 104808
Camp : Bhilwara
Date : 13th February, 2017



FOR B L Chordia & Co.
Chartered Accountants
FRN: 000294C



B.L. Chordia
(Partner)

M.No : 010882
Camp : Bhilwara
Date : 13th February, 2017





SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Unaudited			Unaudited		Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	34936	42549	35454	118097	111869	150440
b)	Other operating income	152	149	185	477	533	706
	Total Income from Operations (net) (a+b)	35088	42698	35639	118574	112402	151146
2	Expenses						
a)	Cost of materials consumed	21345	23680	19594	67015	62444	83032
b)	Purchases of stock in trade	425	1725	538	4353	895	1249
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(2800)	(586)	(1123)	(4585)	(3030)	(2223)
d)	Employees benefits expense	3925	4038	3521	11905	10374	13990
e)	Depreciation and amortisation expense	1706	1941	1856	5590	5820	7619
f)	Power & Fuel	4428	4153	3769	12459	12217	15792
g)	Other Expenditure	3985	4572	3805	12920	11607	15972
	Total expenses	33014	39523	31960	109657	100327	135431
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	2074	3175	3679	8917	12075	15715
4	Other income	93	306	120	676	522	1759
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	2167	3481	3799	9593	12597	17474
6	Finance costs	1662	1575	1510	4891	4899	6396
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	505	1906	2289	4702	7698	11078
8	Exceptional items	-	-	-	-	-	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	505	1906	2289	4702	7698	11043
10	Tax Expense						
	Current	203	399	887	1535	2963	3459
	Earlier Years	(260)	-	(290)	(260)	(290)	(290)
	Deferred	119	(32)	137	(76)	(115)	170
	Total Tax Expense	62	367	734	1199	2558	3339
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	443	1539	1555	3503	5140	7704
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	443	1539	1555	3503	5140	7704
14	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39983
16 i)	Earning per share (before Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹)	1.12	3.90	3.94	8.89	13.04	19.54
16 ii)	Earning per share (after Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹)	1.12	3.90	3.94	8.89	13.04	19.54

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February 13, 2017. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary.

on behalf of the Board of Directors

R. Soni
(R.P. Soni)
Chairman
DIN-00401439

Date: February 13, 2017
Place: Bhilwara

