

Date: 29.05.2017

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Ref : Stock Code – HOTELRUGBY
Sub: Outcome of Board meeting held on 29.05.2017

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 29.05.2017, interalia, has transacted the following business:

1. Approved the Audited Financial Results for the Quarter and year ended 31.03.2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
2. Appointment of Secretarial Auditor for the FY 2016-17.

Time of Commencement of the Meeting: 5.30 p.m.

Time of Conclusion of the Meeting: 9.15 p.m.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**



MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253

Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

Date: 29.05.2017

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Ref : Stock Code – HOTELRUGBY
Sub: Submission of Documents under Regulation 33 for the Quarter and year ended 31st March, 2017.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter and year ended 31st March, 2017 for your reference and records.

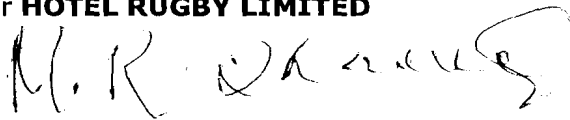
1. Audited Financial Results for the Quarter and year ended 31st March, 2017.
2. Audit Report.
3. Statement on Impact of Audit Qualifications.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**



MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253

Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

Encl: As above

<p style="text-align: center;">Hotel Rugby Limited CIN: L55101MH1991PLC063265 Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai – 400002. Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017 Rs. in Lakh</p>					
Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for previous period ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations (a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total income from Operations (net)					-
2. Expenses (a) Cost of Materials consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total Expenses	3.09	2.88	4.11	17.22	19.32
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.09)	(2.88)	(4.11)	(17.22)	(19.32)
4. Other Income	3.17	3.24	6.75	13.20	25.70
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.08	0.36	2.64	(4.02)	6.39
6. Finance Costs	-	-	0.01	0.00	0.01
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.08	0.36	2.63	(4.02)	6.37
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	0.08	0.36	2.63	(4.02)	6.37
10. Tax expense	(0.02)	-	-	(0.02)	-
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	0.06	0.36	2.63	(4.04)	6.37
12. Extraordinary items (net of tax) expense (Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	0.06	0.36	2.63	(4.04)	6.37
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	0.06	0.36	2.63	(4.04)	6.37
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(536.22)	(532.48)
19.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised): (a) Basic (b) Diluted	0.0040 0.0040	0.0250 0.0250	0.0200 0.0200	-0.0028 -0.0028	0.0400 0.0400
19.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised): (a) Basic (b) Diluted	0.0040 0.0040	0.0250 0.0250	0.0200 0.0200	-0.0028 -0.0028	0.0400 0.0400
See accompanying note to the Financial Results					
<p>1 The above Audited financial results have been taken on record by the Board of Directors at its meeting held on 29th May, 2017 and the statutory auditors carried out the Audit of the Company.</p> <p>2 The company's year end is 31st March and accordingly this is the quarter and year end 31st March, 2017 of the result of the current year.</p> <p>3 The Company operates only in one segment i.e Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same. The company now intends to go for diversified allied business apart from hospitality activities.</p> <p>4 In the opinion of board, there is no Impairment of assets as on 31.03.2017</p> <p>5 The company has settled most of time share deposit holders by making them refund and it has also advertised to this effect & also written letters to remaining</p> <p>6 Previous period figure have been regrouped wherever necessary</p>					
<p>Date : 29.05.2017 Place : Mumbai</p> <p style="text-align: center;"></p> <p style="text-align: right;"><i>M. R. Thacker</i> CEO & DIRECTOR (MAHENDRA THACKER) DIN : 01405253</p>					

HOTEL RUGBY LIMITED
Statement of Assets and Liabilities

Particulars	As at Year end (31/03/2017)	As at Year end (31/03/2016)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	14,32,28,000	14,32,28,000
(b) Reserves and surplus	(5,36,22,134)	(5,32,48,255)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	8,96,05,866	8,99,79,745
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	5,00,000	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	5,00,000	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	2,21,059	2,34,351
(d) Short-term provisions	-	1,30,000
Sub-total - Current liabilities	2,21,059	3,64,351
TOTAL - EQUITY AND LIABILITIES	9,03,26,925	9,03,44,096
B ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	4,00,000	4,00,000
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	7,69,33,650	7,71,62,650
(f) Other non-current assets	-	-
Sub-total - Non-current assets	7,73,33,650	7,75,62,650
2 Current assets		
(a) Current investments	43,83,693	53,25,419
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	1,47,836	1,14,283
(e) Short-term loans and advances	-	-
(f) Other current assets	84,61,746	73,41,744
Sub-total - Current assets	1,29,93,275	1,27,81,446
Total -Assets	9,03,26,925	9,03,44,096

*Applicable in the case of consolidated statement of assets and Liabilities



R. K. PATNI & CO.
CHARTERED ACCOUNTANTS
R. K. Patni, B.Com., F.C.A., A.C.S.

505, Ambience Court, Plot No. 2,
Sector-19D, Opp. Vashi RTO Office,
Vashi, Navi Mumbai-400 705, INDIA
Tel. : +91-22-27834382 / 27841040
Fax/D : +91-22-27833033
Email : carkpatni@yahoo.com
: rakeshpatni@yahoo.co.in
Web : www.carkpco.com

INDEPENDENT AUDITOR'S REPORT TO

THE BOARD OF DIRECTORS OF M/S HOTEL RUGBY LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of M/s. Hotel Rugby Limited ("the Company"), for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended 31st March 2017.

3. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

For R K Patni & Co.
Chartered Accountants

R K Patni
Proprietor
M No. 43947



Place : Mumbai
Date : 29/05/2017

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1319852	1319852
	2.	Total Expenditure	1721884	1721884
	3.	Net Profit/(Loss)	-402033	-402033
	4.	Earnings Per Share	-0.03	-0.03
	5.	Total Assets	9,03,26,925	9,03,26,925
	6.	Total Liabilities	9,03,26,925	9,03,26,925
	7.	Net Worth	89605866	89605866
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): a. Details of Audit Qualification: 1) The investments in equity instruments are not verified as it has been certified by the management. 2) Accounts are prepared on going concern concept b. Type of Audit Qualification : Qualified Opinion. c. Frequency of qualification: Repetitive d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A. e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the Impact of audit qualification: N.A. (ii) If management is unable to estimate the impact, reasons for the same: 1) The investments in equity instruments are not verified as it has been certified by the management:- Investment are held in the name of the Company and majority of the Investment held in the Demat account. The nature of Audit qualification does not have any financial impact on the Company.			

2) Accounts are prepared on going concern concept : - Regarding qualification made by the Auditors in their Report on Note no. 20 of Accounts w.r.t. Going Concern Concept , we state that the Company is having liquid funds and is looking for some good avenue of business. The Company has invested most of its liquid funds on short term basis so that funds can be available whenever required. The qualifications made in the Auditor's Report are self-explanatory and therefore do not call for any further comments. The nature of Audit qualification does not have any financial impact on the Company.

(iii) Auditors' Comments on (i) or (ii) above:

- a. With regard to the qualification regarding investments which are not verified, we have not been shown the demat statement/ share certificates and therefore qualification.
- b. The Company's net worth is eroded more than 50% of the share capital but still the accounts are prepared on going concern concept.

III.

Signatories:

MR Mahendra Thacker

Mr. Mahendra Thacker
DIN : 01405253

• CEO

Parish R.S.

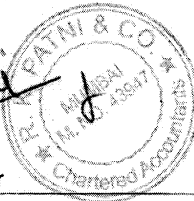
Mr. Rajesh Parikh

• CFO

Ashok Kadakia

Mr. Ashok Kadakia
DIN : 00317237

• Audit Committee Chairman

R. K. Patni


M/s. R. K. Patni & Co.,
R. K. Patni
Proprietor
Membership No. 43947

• Statutory Auditor

Place: Mumbai
Date: 29.05.2017