



Jocil/Adm/30D(iv)/2018/409.

DATE : 29-05-2018

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 29-05-2018.
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The Board of Directors at its meeting held today approved the following.

- 1) Audited Financial Results : The Board has taken on record and approved the Audited Financial Results for the Quarter and Year ended 31-03-2018. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Audited Financial Results for the Quarter and Year ended 31-03-2018 approved by the Board along with Audit Report of the Auditors thereon.
- 2) Recommendation of Dividend : The Board of Directors recommended for the approval of the shareholders for payment of dividend at Rs. 2.00 per equity share of the face value of Rs. 10/- each on 88,81,150 equity shares for the financial year ended 31-03-2018.
- 3) Book Closure : In connection with the aforesaid payment of dividend the Board has approved to close the Share Transfer Books and Register of Members of the Company from Saturday, 8th September 2018 to Tues day, 11th September 2018 (both days inclusive).

The Board Meeting was commenced at 3.30 p.m. and concluded at 6.00 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,

Managing Director.

A Subsidiary of The Andhra Sugars Limited

Factory & Regd. Office: DOKIPARRU, GUNTUR-522 438, AP
CIN : L28990AP1978PLC002260 • GSTIN : 37AAACJ5606L1ZF

Statement of Audited Financial Results for the Quarter & Year ended 31-03-2018

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue	(Ref. Note No.4)				
	(a) Revenue from Operations	8458.45	8944.15	12359.15	34845.68	41136.35
	(b) Other Income	144.94	36.25	137.21	214.73	341.76
	Total Revenue	8603.39	8980.40	12496.36	35060.41	41478.11
2	Expenses					
	(a) Cost of materials consumed	4880.04	7806.64	8358.71	23778.41	27772.44
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	704.08	(1007.02)	438.85	1222.42	(347.06)
	(d) Excise Duty	-	-	890.65	698.59	3557.69
	(e) Employee benefits expense	536.97	571.53	529.54	2249.53	2319.76
	(f) Finance Costs	30.57	20.89	44.70	141.97	172.82
	(g) Depreciation and amortisation expense	176.38	159.00	68.11	653.38	706.81
	(h) Other expenses	1436.93	1541.06	1801.97	5821.25	6277.04
	Total expenses	7764.97	9092.10	12132.53	34565.55	40459.50
3	Profit /(Loss) before exceptional items and tax (1-2)	838.42	(111.70)	363.83	494.86	1018.61
4	Exceptional items	-	-	-	-	-
5	Profit /(Loss) before Tax (3-4)	838.42	(111.70)	363.83	494.86	1018.61
6	Tax expense					
	Current Tax	130.00	-	0.09	130.00	255.00
	Deffered tax charge / (Credit)	34.87	-	63.30	(45.59)	(57.19)
7	Profit /(Loss) for the period after tax (PAT) from continuing operations (5-6)	673.55	(111.70)	300.44	410.45	820.80
8	Other Comprehensive Income					
	A. Items that will not be re-classified to profit and loss account (net of tax)					
	a. Changes in fair value of investments	(67.40)	279.37	38.36	319.47	146.58
	b. Remeasurement of defined employee benefit plans	(14.24)	(2.00)	1.81	(20.24)	(11.69)
9	Total comprehensive income / (expense) for the year (7+8)	591.91	165.67	340.61	709.68	955.69
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)				16320.29	15931.29
12	Earnings per share - Basic and Diluted [Before and after extraordinary items (of ₹ 10/- each) (not annualised)]	7.58	(1.26)	3.38	4.62	9.24

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Statement of Assets and Liabilities as at 31.03.2018

(Rs. in Lakhs)

Particulars			Audited	
			31.03.2018	31.03.2017
1		ASSETS		
		Non-Current Assets		
(a)	Property, Plant and Equipment	5264.72	5866.21	
(b)	Capital Work-in-progress	145.89	227.89	
(c)	Intangible Assets	114.74	3.61	
(d)	Financial Assets			
(i)	Investments	592.69	273.22	
(ii)	Other financial assets	65.23	109.18	
(e)	Other non-current Assets	210.50	247.58	
	Total non-current assets	6393.77	6727.69	
2		Current Assets		
(a)	Inventories	5556.25	5508.65	
(b)	Financial Assets			
(i)	Investments	1009.50	3.10	
(ii)	Trade Receivables	4921.46	9097.82	
(iii)	Cash and cash equivalents	1802.41	1451.00	
(iv)	Loans	-	100.01	
(v)	Other financial assets	38.56	90.09	
(c)	Current tax assets (Net)	10.44	48.54	
(d)	Other Current assets	1456.59	2037.91	
	Total current assets	14795.21	18337.12	
		Total Assets	21188.98	25064.81
1		EQUITY AND LIABILITIES		
		Equity		
(a)	Equity Share Capital	888.16	888.16	
(b)	Other Equity	16320.29	15931.29	
	Total equity	17208.45	16819.45	
		Liabilities		
2		Non-current liabilities		
(a)	Financial Liabilities			
	Other financial liabilities	8.91	8.91	
(b)	Provisions	68.68	76.69	
(c)	Deferred Tax Liabilities (Net)	740.39	785.98	
(d)	Other non-current liabilities	-	-	
	Total non-current liabilities	817.98	871.58	
3		Current liabilities		
(a)	Financial Liabilities			
(i)	Borrowings	665.49	2841.86	
(ii)	Trade payables	1348.62	3239.09	
(iii)	Other financial liabilities	208.46	224.04	
(b)	Other current liabilities	887.03	1037.23	
(c)	Provisions	52.95	31.56	
	Total current liabilities	3162.55	7373.78	
	Total Liabilities	3980.53	8245.36	
		Total Equity and Liabilities	21188.98	25064.81

Segment wise Revenue, Results and Capital Employed for the Quarter Ended 31-03-2018

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
Segment Revenue					
Chemicals	6649.46	8418.51	10348.99	29637.07	32860.68
Soap	3369.26	1063.28	3253.83	9236.44	14478.46
Power Generation	753.00	723.52	620.80	2847.27	2824.24
Total	10771.72	10205.31	14223.62	41720.78	60163.38
Inter Segment Revenue	(2313.27)	(1261.16)	(1864.47)	(6875.10)	(9027.03)
Gross Sales / Income from Operations	8458.45	8944.15	12359.15	34845.68	41136.35
Segment Results					
Chemicals	811.32	141.50	721.86	1592.33	1663.01
Soap	292.60	(12.29)	(135.75)	(284.59)	(215.39)
Power Generation	69.55	(199.44)	(73.19)	82.04	211.65
Total	1173.47	(70.23)	512.92	1389.78	1659.27
Interest income	48.91	11.13	53.22	85.26	186.49
Other unallocable expenditure	(353.39)	(31.71)	(157.61)	(838.21)	(654.33)
Net off unallocable income					
Interest expense	(30.57)	(20.89)	(44.70)	(141.97)	(172.82)
Total Profit before Tax	838.42	(111.70)	363.83	494.86	1018.61
Segment Assets					
Chemicals	12954.40	16601.27	12973.12	12954.40	12973.12
Soap	3826.90	5675.08	4329.57	3826.90	4329.57
Power Generation	3089.40	3799.97	3023.61	3089.40	3023.61
Others	1318.28	5839.02	4738.51	1318.28	4738.51
Total	21188.98	31915.34	25064.81	21188.98	25064.81
Segment Liabilities					
Chemicals	600.49	4697.27	3247.54	600.49	3247.54
Soap	1398.17	1637.91	326.62	1398.17	326.62
Power Generation	1363.45	994.72	183.84	1363.45	183.84
Others	618.42	8049.36	4487.36	618.42	4487.36
Total	3980.53	15379.26	8245.36	3980.53	8245.36
Capital Employed (Segment Assets – Segment Liabilities)					
Chemicals	12353.91	11904.00	9725.58	12353.91	9725.58
Soap	2428.73	4037.18	4002.95	2428.73	4002.95
Power Generation	1725.95	2805.25	2839.77	1725.95	2839.77
Others	699.86	(2210.35)	251.15	699.86	251.15
Total	17208.45	16536.08	16819.45	17208.45	16819.45

Notes:

1. The above financial results were reviewed and approved by the Board of Directors at its Meeting held on 29th May, 2018. These results are as per regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statutory auditors have carried out an audit of these results for the year ended March 31, 2018.
2. The Board of Directors at its meeting held on 29th May, 2018 has recommended a dividend of Rs. 2.00 per equity share of face value of Rs.10/- which is subject to approval of share holders. The total dividend for the Year amounts to Rs. 1,77,62,300/-
3. The Government of India introduced the Goods and Services tax (GST) w.e.f. 1st July, 2017. Accordingly revenue from operations for the period beginning July 1, 2017 to 31 March, 2018 is presented net of GST. Revenue from Operations of earlier periods included Excise duty which is now subsumed in GST.
4. The figures for the current quarter ended March 31, 2018 are balancing figures between the audited figures of the full financial year ended March 31,2018 and the published year to date figures upto third quarter ended December 31,2017.
5. Previous period's figures have been regrouped wherever necessary to confirm to current period classification.

Vijayawada
29-05-2018

For and on behalf of Board of Directors



J.MURALI MOHAN
Managing Director

CHEVUTURI ASSOCIATES
Chartered Accountants

Auditor's report on Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
JOCIL LIMITED,
Guntur.

1. We have audited the accompanying statement of financial results of **JOCIL LIMITED** ('the Company') for the quarter and year ended 31st March, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the company has been compiled from the financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair representation of the statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. Our audit of the Statement has been restricted to the figures shown in the column headed "Quarter ended 31st March, 2018" and "Year ended 31st March, 2018 – Audited" and our review of the Statement has been restricted to the figures shown in the column headed "Quarter ended 31st



CHEVUTURI ASSOCIATES
Chartered Accountants

December, 2017- Unaudited". The figures shown in the column headed " Quarter ended 31st March, 2017 and Year ended 31st March, 2017 – Audited" have been reviewed/Audited by the other Auditors.

4. In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No.CIR/CFD/FAC/62/2016 dt. 5th July, 2016: and
- ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2018.

5. Further, we report that the figures for the Quarter ended March 31, 2018 being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter ended 31st December, 2017 of the current financial year which were subject to limited review by us.



For Chevuturi Associates
Chartered Accountants
Firm Registration No:000632S
S. Raghunadha Rao
(Raghunadha Rao Balineni)
Partner
(Membership No: 028105)

Place: Vijayawada
Date : 29.5.2018