

L-1/1720/MGP

May 23, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

: Code No. 500031

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

: Symbol: BAJAJELEC

Dear Sir / Madam,

Sub.: Outcome of Board Meeting of the Company held on May 23, 2018 and other relevant updates

[Meeting Commencement Time: 11.30 AM; Meeting Conclusion Time: 1:15 PM]

Further to our letter No. L-1/1695/MGP dated April 25, 2018, we hereby request you to take the following documents/information on your records:

A. Audited Financial Results

Pursuant to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith following statements for the quarter and year ended March 31, 2018, which were approved and taken on record at the meeting of Board of Directors held today:

- a) Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2018 along with Auditors' Report thereon;
- b) Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2018 along with Auditors' Report thereon;
- c) Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating that the audit reports are submitted with unmodified opinion (free from any qualification); and
- d) Press Release.

B. Dividend, Annual General Meeting and Book closure dates

The Board of Directors has recommended a dividend at the rate of **Rs.3.50 per share (175 %)** of face value of Rs.2/- each on equity shares of the Company for the financial year ended March 31, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting.

The Annual General Meeting of the Company will be held on Thursday, August 9, 2018.

The register of members and share transfer books will remain closed from **Saturday, August 4, 2018 to Thursday, August 9, 2018** (both days inclusive) for the purposes of the Annual General Meeting and payment of dividend to be declared thereat.



C. Promotion and Re-designation of Shri Anant Bajaj, Joint Managing Director as Managing Director of the Company

With the objective of furthering its strategic goals, the Board of Directors of the Company at its meeting held today has, on the recommendation of the Nomination & Remuneration Committee, approved the promotion and re-designation of Shri Anant Bajaj, as the Managing Director of the Company w.e.f. June 1, 2018, for the remainder of his five years term and revised his remuneration with effect from that date, subject to the approval of the Members in the Annual General Meeting.

Details of Shri Anant Bajaj in pursuance of Regulations 30 (r/w Part A of Schedule III)

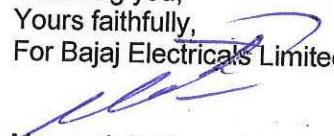
Brief Profile: Shri Anant Bajaj, aged 41 years, is a Commerce Graduate and holds Post Graduate Diploma in Family Managed Businesses (PGDFMB) from S. P. Jain Institute of Management, Mumbai. He has also completed President Management Programme of Harvard Business School in the year 2013. He started his career with the Company as a Management Trainee in April-1997, before he was appointed as a "Project Co-Ordinator" for the Ranjangaon Unit of the Company effective November 1, 1999. Under his supervision, Ranjangaon Unit was successfully commissioned as per the schedule and has now emerged as the leading business unit in the Company with an excellent performance. Subsequently, he was promoted and assigned various other roles before he was appointed as an Executive Director in the whole time employment of the Company on February 1, 2006 and later promoted / designated as the Joint Managing Director of the Company effective April 1, 2012. On February 1, 2016, he was re-appointed as the Joint Managing Director for a further period of five years w.e.f. February 1, 2016.

Job Profile and key achievements: Shri Anant Bajaj has been associated with the Company since last 19 years and has extensive on-the-job experience in various corporate matters. He is looking after two Core Business Verticals (a) Consumer Products Business (Appliances, Fans & CSD, Lighting and Morphy Richards); and (b) Luminaires and EPC Business (Luminaires and EPC i.e. Special Projects, TLT and High Mast). In addition to above he is also responsible for the Research & Development, Information Technology and Advertising & Digital Branding functions of the Company.

Disclosure of relationships between directors : Shri Anant Bajaj is son of Shri Shekhar Bajaj, Chairman & Managing Director and nephew of Shri Madhur Bajaj, Non-Executive Director of the Company.

We request you to take the above documents/information on your records.

Thanking you,
Yours faithfully,
For Bajaj Electricals Limited


Mangesh Patil
EVP – Legal & Taxation and Company Secretary



Encl.: as above.