



May 20, 2016

The Manager
(Listing – CRD)
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai - 400 001.

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub.: Meeting of the Board of Directors of the Company held on May 20, 2016 – Re-appointment of Mr. Sudhir Agarwal as Managing Director of the Company, subject to shareholders' approval.

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

BSE – Scrip Code: 533151 – SYMBOL: DBCORP
NSE – SYMBOL: DBCORP – Series: EQ

We would like to inform you that at the meeting of the Board of Directors of the Company held on Friday, May 20, 2016, the Board has approved the re-appointment of Mr. Sudhir Agarwal as the Managing Director of the Company for a term of 5 (five) years w.e.f. January 1, 2017 on a remuneration of Rs. 90 lacs per annum, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company to be held on August 17, 2016.

We request you to take the above information on record.

Thanking you.

Yours truly,

For D. B. Corp Limited

Anita Gokhale
Company Secretary & Compliance Officer

