

GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: goyals2729@gmail.com, Website: www.goyalaluminiums.com

Tel No.: 011-49536409

Date: 10.11.2023

To,
Secretary,
Listing Department
BSE Limited ,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

To,
Secretary,
Listing Department
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai – 400051

Scrip Code: 541152

Symbol: GOYALALUM

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of the Company dated November 10, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we enclose herewith :-

- a) The Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30 September 2023;
- b) Limited review report on Unaudited Financial Results for the quarter and half year ended 30 September 2023 issued by our statutory auditor’s V.N Purohit & Co., Chartered Accountants, (FRN: 304040E).

Unaudited financial statements (Standalone & Consolidated) along with Limited Review report will be uploaded on the Company’s website.

The meeting commenced at 4:30 PM and concluded at 5:15 PM.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations. This is for your kind information and record please.

Thanking You,

For and on Behalf of
Goyal Aluminiums Limited

(Sandeep Goyal)
Managing Director & Chief Financial Officer
DIN: 07762515

GOYAL ALUMINIUMS LIMITED
(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)
CIN: L74999DL2017PLC314879

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023 - IND-AS COMPLIANT

Particulars	Quarter Ended			Half Year Ended		(Rupees in Lakhs)
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	Year Ended 31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	1,238.99	1,624.04	2,379.53	2,863.03	3,668.10	6,599.01
(b) Other Income	(0.00)	0.23	0.18	0.23	0.28	11.51
TOTAL INCOME	1,238.99	1,624.27	2,379.71	2,863.26	3,668.37	6,610.52
2 Expenses						
(a) Purchases of Stock-in-Trade	1,077.72	1,513.81	2,125.61	2,591.53	3,546.75	6,122.53
(b) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	57.13	(4.15)	141.08	52.98	(69.03)	40.47
(c) Employee benefits expense	10.16	8.36	6.00	18.52	12.00	31.55
(d) Finance Cost	(0.26)	8.58	5.10	8.32	9.51	41.53
(e) Depreciation and amortization expense	3.13	4.45	-	7.58	-	19.65
(f) Other Expenses	15.26	16.17	22.95	31.43	39.08	64.84
TOTAL EXPENSES	1,163.15	1,547.22	2,300.74	2,710.37	3,538.31	6,320.58
3 Profit / (loss) before exceptional items and tax (1-2)	75.84	77.05	78.97	152.89	130.06	289.94
4 Exceptional items	-	-	-	-	-	-
5 Profit/ (loss) before tax (3-4)	75.84	77.05	78.97	152.89	130.06	289.94
6 Tax Expense						
(a) Current Tax	19.01	19.47	-	38.48	-	74.29
(b) Deferred Tax	8.52	(7.55)	-	0.97	-	0.67
Total tax expense	27.53	11.92	-	39.45	-	74.97
7 Profit after tax (5-6)	48.31	65.13	78.97	113.44	130.06	214.98
8 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	-
9 Total comprehensive income for the year (7+8)	48.31	65.13	78.97	113.44	130.06	214.98
10 Paid up equity share capital (face value of Rs. 1)	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33
11 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	322.45	322.45	107.47	322.45	107.47	107.47
12 Earning per share (not annualised)						
Basic (in Rs.)	0.03	0.05	0.06	0.08	0.09	0.15
Diluted (in Rs.)	0.03	0.05	0.06	0.08	0.09	0.15

Notes:

- The above standalone unaudited financial results for the quarter ended 30th September, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th November, 2023.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of
Goyal Aluminiums Limited
(Formerly known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal
Director
DIN: 07762515

Director

Date: 10th November 2023
Place: Delhi

Name of the Company : GOYAL ALUMINIUMS LIMITED
(Advitiya Trade India Limited)
CIN NO.L74999DL2017PLC314879
Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 30.09.23	As at 31.03.2023
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	45.46	40.57
(b) Intangible assets	-	-
(c) Financial assets		
(i) Investments	194.00	94.00
(ii) Loans	298.84	137.84
(iii) Other financial assets	8.72	6.92
(d) Deferred tax assets	1.95	2.92
Total Non-Current Assets	548.97	282.26
Current Assets		
(a) Inventories	156.32	209.30
(b) Financial assets		
(i) Trade receivables	1,221.67	1,276.62
(ii) Cash and cash equivalents	9.84	277.86
(c) Other current assets	117.56	138.55
(d) Current tax assets	-	-
Total Current Assets	1,505.39	1,902.33
TOTAL ASSETS	2,054.36	2,184.58
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,427.33	1,427.33
(b) Reserves & surplus	435.89	322.45
Total Shareholder's Funds	1,863.22	1,749.78
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	14.03	70.66
(ii) Other financial liabilities	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Total Non-Current Liabilities	14.03	70.66
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	30.05	70.57
(ii) Trade payables		
Outstanding dues to micro enterprises and small enterprises	-	-
Outstanding dues of creditors other than micro enterprises and small enterprises	82.15	261.83
(iii) Other financial liabilities	-	-
(b) Other current liabilities	8.61	12.23
(c) Current tax liability	56.30	19.51
Total Current Liabilities	177.11	364.14
TOTAL EQUITIES AND LIABILITIES	2,054.36	2,184.58

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(Formerly known as Advitiya Trade India Limited)
Goyal Aluminiums Limited

Place: New Delhi
Date: 10th November 2023


Sandeep Goyal
Managing Director
DIN: 07762515
Director

Name of the Company : GOYAL ALUMINIUMS LIMITED
(Advitiya Trade India Limited)
CIN NO. L74999DL2017PLC314879
Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Standalone Statement of Cash Flows

	<i>(Rupees in Lakhs)</i>	
	<u>30th September 2023</u>	<u>30th September 2022</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	152.89	130.06
Adjustments for items: -		
Interest paid	8.32	9.51
Interest received	-	-
Depreciation on Property, plant & equipment	7.58	-
Operating Profit before working capital changes	<u>168.79</u>	<u>139.58</u>
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	54.95	738.04
(Increase)/ decrease in Inventories	52.98	(69.03)
(Increase)/ decrease in Other financial assets	(1.80)	-
(Increase)/ decrease in Short term loans and advances	-	(3.97)
Increase/ (decrease) in Current Assets	20.99	152.46
Increase/ (decrease) in Trade payables	(179.67)	(674.60)
Increase/ (decrease) in Current liabilities	(3.62)	(170.24)
Cash generated from operations	112.61	112.24
Direct Taxes Paid	(1.69)	(40.68)
Net cash flow from operating activities (A)	<u>110.93</u>	<u>71.56</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property, plant & equipment	(12.46)	(3.50)
Sale/ (Purchase) of investments	(100.00)	-
Net Loans (given)/recovered	(161.00)	(49.50)
Interest received	-	-
Net cash flow from investing activities (B)	<u>(273.46)</u>	<u>(53.00)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of Share Capital	-	-
Net proceeds from borrowings	(97.16)	(30.68)
Interest paid	(8.32)	(9.51)
Net cash flow from financing activities (C)	<u>(105.48)</u>	<u>(40.19)</u>
Net cash flow during the year (A + B + C)	(268.02)	(21.63)
Add: Opening cash and cash equivalents	277.86	37.47
Closing cash and cash equivalents	<u>9.84</u>	<u>15.84</u>
Components of cash and cash equivalents		
Cash in hand	8.84	6.00
Cheque in hand	-	-
Deposit with banks		
In current accounts	1.01	9.84
Total cash and cash equivalents	<u>9.84</u>	<u>15.84</u>

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal
Managing Director
DIN: 07762515

Director

Place: New Delhi
Date: 10th November 2023

GOYAL ALUMINIUMS LIMITED
(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)
CIN: L74999DL2017PLC314879

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023 - IND-AS COMPLIANT

Particulars	(Rupees in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	1,238.99	1,624.04	2,379.53	2,863.03	3,668.10	6,599.01
(b) Other Income	(0.00)	0.23	0.18	0.23	0.28	11.51
TOTAL INCOME	1,238.99	1,624.27	2,379.71	2,863.26	3,668.37	6,610.52
2 Expenses						
(a) Purchases of Stock-in-Trade	1,077.72	1,513.81	2,125.61	2,591.53	3,546.75	6,122.53
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	57.13	(4.15)	141.08	52.98	(69.03)	40.47
(c) Employee benefits expense	10.16	8.36	6.00	18.52	12.00	31.55
(d) Finance Cost	(0.26)	8.58	5.10	8.32	9.51	41.53
(e) Depreciation and amortization expense	3.13	4.45	-	7.58	-	19.65
(f) Other Expenses	15.26	16.17	22.95	31.43	39.08	64.84
TOTAL EXPENSES	1,163.15	1,547.22	2,300.74	2,710.37	3,538.31	6,320.57
3 Profit/(loss) before exceptional items and tax(1-2)	75.84	77.05	78.97	152.89	130.06	289.95
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax (3-4)	75.84	77.05	78.97	152.89	130.06	289.95
6 Tax Expense						
(a) Current Tax	19.01	19.47	-	38.48	-	74.29
(b) Deferred Tax	8.52	(7.55)	-	0.97	-	0.67
Total tax expense	27.53	11.92	-	39.45	-	74.96
7 Profit after tax (5-6)	48.31	65.13	78.97	113.44	130.06	214.99
7(a) Share of Profit of Associate (Net)	5.68	-	(6.75)	5.68	(6.75)	1.92
8 Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	5.68	-	(6.75)	5.68	(6.75)	1.92
9 Total comprehensive Income for the year (7+8)	53.99	65.13	72.22	119.12	123.31	216.91
10 Paid up equity share capital (face value of Rs. 1)	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33
11 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	319.71	319.71	319.71	319.71	102.82	102.82
12 Earning per share (not annualised)						
Basic (in Rs.)	0.04	0.05	0.05	0.08	0.09	0.15
Diluted (in Rs.)	0.04	0.05	0.05	0.08	0.09	0.15

tes:

The above consolidated unaudited financial results for the quarter ended 30th September, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th November, 2023.

The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.

These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of
Goyal Aluminiums Limited
(Formerly known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal
Director
DIN: 07762515

Date: 10th November 2023
Place: Delhi

Director

Name of the Company : GOYAL ALUMINIUMS LIMITED
(Advitiya Trade India Limited)
CIN NO.L74999DL2017PLC314879
Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
Email ID: goyals2729@gmail.com

Consolidated Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 30.09.23	As at 31.03.2023
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	45.46	40.57
(b) Intangible assets		
(c) Financial assets		
(i) Investments	196.94	91.26
(ii) Loans	298.84	137.84
(iii) Other financial assets	8.72	6.92
(d) Deferred tax assets	1.95	2.92
Total Non-Current Assets	551.91	279.51
Current Assets		
(a) Inventories	156.32	209.30
(b) Financial assets		
(i) Trade receivables	1,221.67	1,276.62
(ii) Cash and cash equivalents	9.84	277.86
(c) Current tax assets		
(d) Other current assets	117.56	138.55
Total Current Assets	1505.39	1,902.33
TOTAL ASSETS	2,057.30	2,181.84
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,427.33	1,427.33
(b) Reserves & surplus	438.83	319.71
Total Shareholder's Funds	1,866.16	1,747.04
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	14.03	70.66
(ii) Other financial liabilities		
(b) Deferred tax liabilities (net)		
(c) Long term provisions		
Total Non-Current Liabilities	14.03	70.66
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30.05	70.57
(ii) Trade payables		
Outstanding dues to micro enterprises and small enterprises		
Outstanding dues of creditors other than micro enterprises and small enterprises	82.15	261.83
(iii) Other financial liabilities	8.61	
(b) Other current liabilities	56.30	12.23
(c) Current tax liability		19.51
Total Current Liabilities	177.11	364.14
TOTAL EQUITIES AND LIABILITIES	2,057.30	2,181.84

For and on behalf of Board of Directors
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal
Managing Director
DIN: 07762515

Director

Place: New Delhi
Date: 10th November 2023

Name of the Company : GOYAL ALUMINIUMS LIMITED
 (Advitiya Trade India Limited)
 CIN NO.L74999DL2017PLC314879
 Address: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055 IN
 Email ID: goyals2729@gmail.com

Consolidated Statement of Cash Flows

	(Rupees in Lakhs)	
	30th September 2023	30th September 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	152.89	130.06
Adjustments for items: -		
Interest paid	8.32	9.51
Interest received	-	-
Depreciation on Property, plant & equipment	7.58	-
Operating Profit before working capital changes	<u>168.79</u>	<u>139.58</u>
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	54.95	738.04
(Increase)/ decrease in Inventories	52.98	(69.03)
(Increase)/ decrease in Other financial assets	(1.80)	-
(Increase)/ decrease in Short term loans and advances	-	(3.97)
Increase/ (decrease) in Current Assets	20.99	152.46
Increase/ (decrease) in Trade payables	(179.67)	-674.60
Increase/ (decrease) in Current liabilities	(3.62)	-170.24
Cash generated from operations	<u>112.61</u>	<u>112.24</u>
Direct Taxes Paid	(1.69)	(40.68)
Net cash flow from operating activities (A)	<u>110.93</u>	<u>71.56</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property, plant & equipment	(12.46)	(3.50)
Sale/ (Purchase) of investments	(100.00)	-
Net Loans (given)/recovered	(161.00)	(49.50)
Interest received	-	-
Net cash flow from investing activities (B)	<u>(273.46)</u>	<u>(53.00)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of Share Capital	-	-
Net proceeds from borrowings	(97.16)	(30.68)
Interest paid	(8.32)	(9.51)
Net cash flow from financing activities (C)	<u>(105.48)</u>	<u>(40.19)</u>
Net cash flow during the year (A + B + C)	<u>(268.02)</u>	<u>(21.63)</u>
Add: Opening cash and cash equivalents	277.86	37.47
Closing cash and cash equivalents	<u>9.84</u>	<u>15.84</u>
Components of cash and cash equivalents		
Cash in hand	8.84	6.00
Cheque in hand	-	-
Deposit with banks		
In current accounts	1.01	9.84
Total cash and cash equivalents	<u>9.84</u>	<u>15.84</u>

For and on behalf of Board of Directors
 Goyal Aluminiums Limited
 (formerly known as Advitiya Trade India Limited)
 or Goyal Aluminiums Limited


 Sandeep Goyal
 Managing Director
 DIN: 07762515
 Director

Place: New Delhi
 Date: 10th November 2023



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

TO,

THE BOARD OF DIRECTORS,

GOYAL ALUMINIUMS LIMITED
(Formerly known as ADVITIYA TRADE INDIA LIMITED)
CIN: L74999DL2017PLC314879
2814/6, Ground Floor, Chuna Mandi,
Paharganj, New Delhi -110055

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of **GOYAL ALUMINIUMS LIMITED** (the "Company") for the quarter ended **30th September, 2023** and year to date results for the period **1st April 2023 to 30th September 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH
PAREEK

Digitally signed by OM
PRAKASH PAREEK
Date: 2023.11.10
17:25:39 +05'30'

O. P. Pareek
Partner
Membership No. 014238
UDIN: 23014238BGXRVL3969

New Delhi, the 10th Day of November, 2023