



POWER MECH®

Date: 13.02.2016

To,
Corporate Relations Department.
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001
Fax: +91 – 22- 22722037/39/41
+91 22 22723121/3719/1557

To, National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Fax: +91 – 22 – 66418124/25/26

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 33 of Listing Regulations
Ref: BSE Scrip Code: 539302 NSE Symbol: POWERMECH

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting have inter-alia transacted the following business:

1. Approved the Un Audited Financial Results for the Quarter ended 31.12.2015.
Enclosed
2. Taken Note of the Limited Review Report for the Un Audited Financial Results for the Quarter ended 31.12.2015. **Enclosed**
3. Reappointed Sri. S. Kishore Babu as Chairman and Managing Director for a period of 5 years from 1st April, 2016.
4. Taken note of Resignation of Mr. Mukul Lal Sah, Independent director.
5. Approved and adopted the Policy for Preservation of Documents as per Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015.
6. Approved and adopted the Archival Policy of the Company as per Regulation 30(8) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : U74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.in



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POWER MECH[®]

7. Approved and adopted the Policy for Determination of Materiality of events or information and appointed the key managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) as per Regulation 30(3) And Regulation 30(4)(II) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.
8. Approved and adopted the policy for Determining Material Subsidiaries for the Company as per the Regulation 16 (1) (C) and the explanation provided there, under the Regulations of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you
For Power Mech Projects Limited


S. Kishore Babu
Chairman and Managing Director
(DIN: 00971313)



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

							(Rs. In Lakhs)
Sl.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	Revenue From Operations						
a	Net sales or Revenue from Operations	35,475.53	31,705.82	32,275.83	97,319.96	98,537.10	1,35,438.00
b	Other operating revenues	4.15	13.04	19.30	42.22	112.74	122.77
	Total Revenue from operations (net)	35,479.68	31,718.85	32,295.13	97,362.18	98,649.84	1,35,560.77
2	Expenses						
(a)	Cost of materials consumed	1,786.92	2,084.64	1,878.43	5,972.40	5,668.82	7,481.46
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.42	(16.55)	317.50	51.78	(102.90)	75.79
(c)	Contract execution expenses	24,170.62	22,104.38	22,700.44	66,863.88	70,542.17	97,711.35
(d)	Employee benefit expense	3,820.12	2,641.90	2,935.03	9,282.85	8,853.03	11,758.71
(e)	Depreciation and amortisation expense	943.99	898.10	1,002.18	2,758.71	2,799.19	3,663.99
(f)	Other Expenses	871.67	613.21	519.15	2,088.21	1,302.52	2,012.79
	Total expenses	31,621.75	28,325.67	29,352.73	87,017.82	89,062.83	1,22,704.08
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,857.93	3,393.18	2,942.40	10,344.36	9,587.01	12,856.69
4	Other income	143.86	132.47	162.24	406.97	477.71	591.32
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,001.79	3,525.65	3,104.64	10,751.32	10,064.72	13,448.01
6	Finance costs	815.27	787.85	733.16	2,378.26	2,085.98	2,924.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,186.52	2,737.80	2,371.48	8,373.06	7,978.75	10,524.00
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	3,186.52	2,737.80	2,371.48	8,373.06	7,978.75	10,524.00
10	Tax Expense (including deferred tax)	1,150.98	929.20	824.86	2,924.51	2,678.33	3,453.55
11	Net profit from ordinary activities after tax (9-10)	2,035.54	1,808.60	1,546.62	5,448.56	5,300.42	7,070.45
12	Extra Ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11+12)	2,035.54	1,808.60	1,546.62	5,448.56	5,300.42	7,070.45
14	Paid-up equity share capital (Face Value of Rs. 10/- Each)	1,471.08	1,471.08	1,258.28	1,471.08	1,258.28	1,258.28
15	Reserves excluding revaluation reserve as per Balance sheet of previous accounting year						34,135.58
16	Earnings per share						
	Basic earnings per share	14.71	13.02	12.51	39.36	42.87	56.94
	Diluted earnings per share	14.71	13.02	12.62	39.36	42.92	56.94

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 13th February, 2016. The Statutory Auditors have carried out limited review of the said results.
- The Company completed its Initial Public Offering (IPO) pursuant to which 42,69,000 number of equity shares of Rs. 10/- each were issued at a price of Rs. 640/- equity share consisting of a fresh issue of 21,28,000 equity shares by the company and offer for sale of 21,41,000 equity shares by selling shareholders. The equity shares of company were listed on 26.08.2015 in BSE & NSE.

- The details of utilization of IPO proceeds are as under. (Rs. in Lakhs)

Particulars	Amount funded from	Utilization up to 31.12.2015
For funding working capital requirements	10500	10500
General corporate purposes	2164	2164
Issue related expenses	955	955

- The company operates only in one segment i.e construction activities. This, in the context of AS-17 "Segment reporting" is considered to constitute one single primary segment. The company carried out overseas operations and they do not qualify as reportable segment as operations does not exceed the threshold limit of 10% specified in paragraph no.27 of AS-17.
- The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The previous figures have been regrouped / rearranged wherever necessary.

For Power Mech Projects Limited

S Kishore Babu

Chairman & Managing Director
DIN : 00971313

Date : 13.02.2016
Place : Hyderabad



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
POWER MECH PROJECTS LIMITED

Review Report to:

The Board of Directors
POWER MECH PROJECTS LIMITED

- 1) We have reviewed the accompanying statement of unaudited financial results of **POWER MECH PROJECTS LIMITED** ("the company") for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Camp: Hyderabad
Date : 13.2.2016



For Brahmayya & Co
Chartered Accountants
Firm Regn.no.000513S

(Karumanchi Rajaj)
ICAI Memb.No.202309
Partner