

SEL/NSE/OUTCOME/20-21/6

Date: 09.03.2021

To,
The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G, Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

TRADING SYMBOL- SUPREMEENG

Subject: Outcome of the Board meeting held on Monday, 08th March, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018

Dear Sir/Madam,

With reference to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you a meeting of Board of Directors of the Company was held on Monday, 08th March, 2021 commenced at 4.00 P.M and concluded at 11:45 P.M. of the Company. The Unaudited Financials for the quarter and nine months ended on 31st December, 2020 along with the Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being published today due to unavoidable circumstances.

We request you to kindly take the above information on record.

For Supreme Engineering Limited




Sanjay Chowdhri
Managing Director
DIN: 00095990

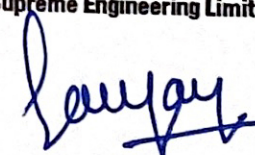
SUPREME ENGINEERING LIMITED**STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

CIN : L99999MH1987PLC043205

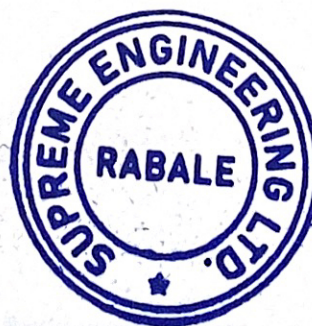
Rs. In lakhs except EPS

Particulars	For the quarter ended December 31, 2020	For the quarter ended September 30, 2020	For the quarter ended December 31, 2019	For Nine Months Ended December 31, 2020	For Nine Months Ended December 31, 2019	Year Ended 2019-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE						
Revenue from operations (net)	2,753.67	1,237.49	2,020.91	4,240.10	10,452.48	16,689.93
Other income	43.66	24.94	9.34	81.35	36.97	104.39
Total Revenue (I)	2,797.32	1,262.43	2,030.26	4,321.45	10,489.46	16,794.32
EXPENSES						
Cost of materials consumed	794.75	555.11	3,595.10	1,595.87	8,168.72	13,572.96
Changes in inventories of work-in-progress	1,746.42	468.21	(1,279.82)	2,245.00	1,318.20	864.03
Employee benefits expense	68.88	51.80	60.86	165.94	187.85	246.06
Finance costs	273.49	428.27	324.48	708.12	814.96	994.12
Depreciation expense	63.68	63.66	67.79	190.76	203.11	270.20
Other expenses	79.07	52.46	34.09	151.49	192.62	354.70
Total Expenses (II)	3,026.29	1,619.51	2,802.50	5,057.18	10,885.46	16,302.08
Profit / (Loss) before exceptional items and tax (I-II)	(228.97)	(357.08)	(772.24)	(735.73)	(396.01)	492.24
Exceptional Items						-
Profit / (loss) before tax	(228.97)	(357.08)	(772.24)	(735.73)	(396.01)	492.24
Tax expense:						
Current tax	-	-	0.00	-	78.01	133.76
Short / (Excess) Provision for Earlier Years	-	-	-	-	-	13.11
MAT Tax / (MAT Credit)	-	-	(0.00)	-	23.00	(14.40)
Deferred tax	(3.77)	11.75	2.27	8.92	4.37	(11.63)
Profit / (loss) for the year / period	(225.19)	(368.83)	(774.51)	(744.65)	(501.38)	371.40
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	5.19	2.71	3.48	0.65	6.30	13.68
Income tax effect	(1.51)	(0.79)	(1.01)	(0.19)	(1.83)	(3.98)
Other Comprehensive income for the year/period, net of tax	3.68	1.92	2.47	0.46	4.46	9.70
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(221.52)	(366.91)	(772.05)	(744.19)	(496.93)	381.10
Paid up Equity Share Capital	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50
Other Equity						2,567.85
Earnings per share for profit attributable to equity shareholders						
Basic and Diluted EPS	(0.90)	(1.48)	(3.10)	(2.98)	(2.01)	1.49

See Accompanying Notes to Financial Results

For and on behalf of the Board of Directors of
Supreme Engineering Limited

Sanjay Chowdhri
(Managing Director)
DIN No. : 00095990

Mumbai, March 8, 2021

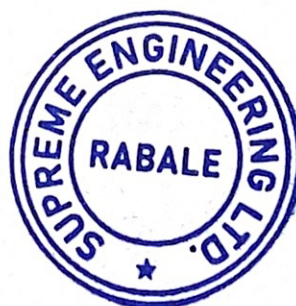


NOTES

1. The above Unaudited Financial Results reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 8th March, 2021.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Transition date for the purpose of Ind AS is April 1, 2019.
3. The statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter and nine months ended December 31, 2020 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015. The Ind AS compliant financial results pertaining to quarter and nine months ended December 31, 2019 have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that such financial results provided a true and fair view of its affairs.
4. The company migrated from NSE SME Exchange to NSE Main Board with effect from 4th December, 2020
5. The company does not have separate reportable segment as per IND AS 108-Operating Segments.
6. Figures of previous year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.
7. Proceeds from Initial Public Offer of equity shares have been utilised as under:

(Amount in Lacs)

Particulars	Amount allotted for object of the issue as disclosed in the Offer Document	Actual Utilisation till 31st December, 2020	Balance amount to be utilised	Deviation (if any)
Part finance the Working Capital Requirement	700.00	700.00	-	-
Part repayment of High Cost Debt	467.12	467.12	-	-
Capital Expenditure	95.07	43.18	51.89	-
General Corporate Purpose	300.00	300.00	-	-
IPO Issue Expenses	213.33	213.33	-	-
Total	1,775.52	1,723.63	51.89	



For Supreme Engineering Limited

[Signature]
Director



R. T. JAIN & CO LLP

CHARTERED ACCOUNTANTS

~~Independent Auditor's Limited Review Report on Standalone Financial Results~~

To The Board of Directors of
Supreme Engineering Limited

1. We have reviewed the accompanying statement of unaudited financial results of Supreme Engineering Limited for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Regulations").
2. This statement is the responsibility of the Company's Board of Directors and has been approved by the them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The company has migrated to main board with effect from 4th December, 2020. The comparative financial figures of the company for the quarter and nine months ended December 31, 2019 prepared in accordance with Indian Accounting Standard (Ind AS) included in this statement are based on information compiled by the management, which have not been subjected to review by us.






R. T. JAIN & CO LLP

CHARTERED ACCOUNTANTS

Our conclusion on the statement is not modified in respect of the above matter.

For R T Jain and Co. LLP
Chartered Accountants
FRN : 103961W / W100182


CA Bankim Jain
Partner
Mem. No. : 139447



Mumbai, March 8, 2021