Sutanu Sinha - Resolution Professional for IVRCL Limited
Insolvency Professional - Registration no. IBBI/IPA-003/IP-N00020/2017-18/10167
Insolvency Professional entity – BDO Restructuring Advisory LLP
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UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE SIXTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF IVRCL LIMITED (under Corporate Insolvency Resolution Process) HELD ON AUGUST 07, 2018

AUGUST 10, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code – 530773

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol -IVRCLINFRA

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Sixth meeting of the Committee of Creditors **("CoC")** of **IVRCL LIMITED** (under Corporate Insolvency Resolution Process) (**"the Company"**) was held on Tuesday, 7th August 2018 at 11:00 a.m. at Mihir, 8-2-350/5/A/24/1B, Road No. 2, Panchavati Society Colony, Devera Konda Basti, Green Valley, Banjara Hills, Hyderabad 500034, Telangana.

The e-voting on the resolutions put to vote at the Sixth meeting of the CoC of the Company commenced at Wednesday, August 08, 2018, at 04:00 p.m. and concluded on Thursday, August 09, 2018 at 11:59 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. **The Resolution Professional ("RP") had sought approval of the members of the CoC to approve and authorise him for inviting fresh Expression of Interest (EOI) to submit Resolution Plan for IVRCL Limited for second time from the Interested Resolution Applicants through public notice in the newspapers:**

   Result: The same was approved by the members with requisite majority.

2. **The RP had sought approval of the members of the CoC to approve the managerial remuneration of Mr. Ch. Subrahmanya Gopal, Executive Director during the period of his service from 1st June 2017 till 23rd January 2018 as the director of the corporate debtor:**

   Result: The same was rejected by the members due to lack of requisite majority.

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3. **The RP had sought approval of the members of the CoC to approve the payments of salary and remuneration to be made by the corporate debtor to its Chief Finance Officer being Key Managerial Personnel (KMP):**

   Result: The same was rejected by the members due to lack of requisite majority.

Yours' Sincerely
Sd/-
SUTANU SINHA
Resolution Professional in the matter of IVRCL LIMITED
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Regn. No. IBBI/IPA-003/IP-N00020/2017-18/10167

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Hyderabad – 500082, Telangana