

May 30, 2016

Ref: SEJAL/Compliance/16-17/17

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Sub. : Outcome of the Board Meeting held on May 30, 2016

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held as aforesaid has inter alia approved following:

1. Audited Financial Results (Standalone and consolidated) along with Auditors Report for the quarter and year ended March 31, 2016 along with Statement of Assets and Liabilities.
2. Appointment of Mr. S. Sivaramakrishnan as the Chief Executive Officer (CEO) of the Company.

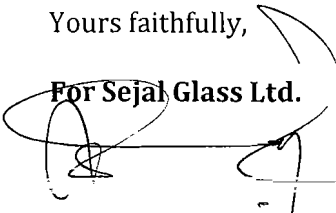
Please find enclosed the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2016 along with the Statement of Assets and Liabilities, Auditors Report and declaration for unmodified opinion on standalone and consolidated financial results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.


Ashwin S. Shetty
G. M. Compliance, Company Secretary

Encl. : As Above



Rs in Lakh

Part I		Statement of Un Audited Financial Results for the Quarter ended 31st March, 2016										Rs in Lakh
Sr No	Particulars	Standalone					Consolidated					
		Quarter Ended			Year ended		Quarter Ended			Year ended		
		31/3/2016 (Un audited)	31/12/2015 (Un audited)	31/3/2015 (Un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/3/2016 (Un audited)	31/12/2015 (Un audited)	31/3/2015 (Un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	
1	Income from operations											
	a) Net Sales/Income from Operations (Net of excise duty)	384.28	261.30	292.38	1,350.14	1,350.52	384.28	261.30	292.38	1,350.20	1,350.52	
	b) Other Operating Income	18.24	14.46	11.77	65.68	89.77	18.24	14.46	11.77	65.68	89.77	
	Total Income from operations	402.52	275.76	304.15	1,415.82	1,440.29	402.52	275.76	304.15	1,415.88	1,440.29	
2	Expenditure											
	a) Cost of materials consumed	618.54	168.05	92.53	1,227.15	701.14	618.54	168.03	92.53	1,227.15	701.14	
	b) Purchase of stock-in-trade	32.19	34.47	65.07	207.17	299.91	32.19	34.49	65.07	207.19	299.91	
	c) Changes in inventories of	-	-	-			-	-	-	-		
	finished goods, work-in-progress and stock-in-trade	62.47	4.19	139.79	37.42	150.46	62.47	4.19	139.79	37.42	150.46	
	d) Employee benefits expense	125.88	99.58	113.24	434.55	469.66	126.20	99.90	113.24	435.84	469.66	
	e) Depreciation and amortization expense	88.33	93.74	104.19	370.07	482.42	88.34	93.76	104.19	370.12	482.42	
	f) Other Expenditure	438.63	97.25	1,090.32	736.39	1,547.10	439.18	97.45	1,090.32	737.59	1,547.10	
	Total expenses	1,366.04	497.28	1,605.14	3,012.75	3,650.69	1,366.92	497.82	1,605.14	3,015.31	3,650.69	
3	Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	(963.52)	(221.52)	(1,300.99)	(1,596.93)	(2,210.40)	(964.40)	(222.06)	(1,300.99)	(1,599.43)	(2,210.40)	
4	Other Income											
	a) Current Period	(186.29)	105.11	442.20	357.73	840.04	(186.17)	104.87	442.20	357.73	840.04	
	b) Prior period (Net)	(256.19)	32.96	(54.80)	(304.27)	(47.37)	(256.15)	32.96	(54.80)	(304.23)	(47.37)	
	Total other Income	(442.48)	138.07	387.40	53.46	792.67	(442.32)	137.83	387.40	53.50	792.67	
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(1,406.00)	(83.45)	(913.59)	(1,543.47)	(1,417.73)	(1,406.72)	(84.23)	(913.59)	(1,545.93)	(1,417.73)	
6	Finance cost	227.97	122.91	280.48	488.04	927.01	227.95	122.92	280.48	488.04	927.01	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1,633.97)	(206.36)	(1,194.07)	(2,031.51)	(2,344.74)	(1,634.67)	(207.15)	(1,194.07)	(2,033.97)	(2,344.74)	
8	Exceptional item (net)	(9,782.22)	-	(950.01)	(10,082.22)	(1,606.58)	(9,782.22)	-	(950.01)	(10,082.22)	(1,606.58)	
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(11,416.19)	(206.36)	(2,144.08)	(12,113.73)	(3,951.32)	(11,416.89)	(207.15)	(2,144.08)	(12,116.19)	(3,951.32)	
10	Tax expenses											
	-Current years Tax	-	-	-	-	-	-	-	-	-	-	
	-Deferred Tax	-	-	(2,242.01)	-	(2,242.01)	-	-	(2,242.01)	-	(2,242.01)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(11,416.19)	(206.36)	(4,386.09)	(12,113.73)	(6,193.33)	(11,416.89)	(207.15)	(4,386.09)	(12,116.19)	(6,193.33)	
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period(11-12)	(11,416.19)	(206.36)	(4,386.09)	(12,113.73)	(6,193.33)	(11,416.89)	(207.15)	(4,386.09)	(12,116.19)	(6,193.33)	
14	Share of profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	
16	Net profit after taxes, minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	(11,416.19)	(206.36)	(4,386.09)	(12,113.73)	(6,193.33)	(11,416.89)	(207.15)	(4,386.09)	(12,116.19)	(6,193.33)	
17	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	
18	Reserves (excluding Revaluation Reserve)	(4,888.18)	1,349.01	2,000.87	(4,888.18)	1,989.71	(4,888.18)	5,874.55	2,000.87	(4,888.18)	1,989.71	
19	Earnings per share (Face value of Rs 10/-each)											
	Basic & Dilluted EPS	(34.03)	(0.62)	(13.07)	(36.11)	(18.46)	(34.03)	(0.62)	(13.07)	(36.11)	(18.46)	
	(Quarterly data not annualised)											

SEJAL GLASS LTD
173/174, 3rd Floor, Sejal Encasa, S.V. Road, Kandivali (West), Mumbai- 400067. CIN - L26100MH1998PLC117437

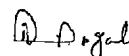
Segment-wise Un audited Revenue, Results and Capital Employed

Rs in Lakh											
		Standalone					Consolidated				
Sr No.	Particulars	Quarter Ended			Year ended		Quarter Ended			Year ended	
		31/03/2016 (Un audited)	31/12/2015 (un audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Un audited)	31/12/2015 (un audited)	31/03/2015 (Audited)	31/12/2016(un audited)	31/03/2015 (Audited)
1	Segment Revenue :										
	a)Glass Processing Division	355.29	240.15	212.04	1,221.12	1,064.98	355.29	240.15	212.04	1,221.12	1,064.98
	b)Retail Trading Division	47.23	35.61	92.10	194.70	375.31	47.23	35.61	92.10	194.70	375.31
	c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)						0.05			0.05	
	Total	402.52	275.76	304.14	1,415.82	1,440.29	402.57	275.76	304.14	1,415.87	1,440.29
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Total Income from operations	402.52	275.76	304.14	1,415.82	1,440.29	402.57	275.76	304.14	1,415.87	1,440.29
2	Segment Results before tax and Interest										
	a)Glass Processing Division	(10,680.86)	(77.28)	(734.11)	(11,096.28)	(1,194.20)	(10,680.86)	(77.28)	(734.11)	(11,096.28)	(1,194.20)
	b)Retail Trading Division	(507.36)	(6.16)	(179.49)	(529.40)	(223.53)	(507.36)	(6.16)	(179.49)	(529.40)	(223.53)
	c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)						(1.92)	(0.55)	-	(2.47)	
	Total	(11,188.22)	(83.44)	(913.60)	(11,625.68)	(1,417.73)	(11,190.14)	(83.99)	(913.60)	(11,628.15)	(1,417.73)
	Less										
	i) Interest	227.97	122.91	280.48	488.04	927.01	227.97	122.91	280.48	488.04	927.01
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	949.99	-	1,606.58	-	-	949.99	-	(1,606.58)
	Net Profit from ordinary activities before Tax	(11,416.19)	(206.35)	(2,144.07)	(12,113.72)	(3,951.32)	(11,418.11)	(206.90)	(2,144.07)	(12,116.19)	(3,951.32)
3	Capital Employed (Excluding Revaluation Reserve)										
	a)Glass Processing Division	5,290.91	8,546.21	9,640.28	5,290.91	9,640.28	5,290.91	8,546.21	9,640.28	5,290.91	9,640.28
	b)Retail Trading Division	774.46	1,279.74	1,804.29	774.46	1,804.29	774.46	1,279.74	1,804.29	774.46	1,804.29
	c)Un-allocated (Including JV - Sejal Firebaan Glass Pvt Ltd.)	-	-	-	-	-	-	1.47	-	-	-
	Total	6,065.37	9,825.95	11,444.57	6,065.37	11,444.57	6,065.37	9,827.42	11,444.57	6,065.37	11,444.57

Place : Mumbai

Date : 30th May, 2016

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



Amrut S. Gada
Chairman and Managing Director
(DIN : 00163290)

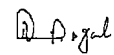
Extract of Audited Financial Results for the Quarter Ended and Year Ended 31st March, 2016

Sr No	Particulars	Standalone				Rs in Lakh except per share data	
		Quarter Ended		Year Ended		Consolidated	
		31/3/2016 (un audited)	31/3/2015 (un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Total Income from operations (net)	414.29	304.14	1,427.59	1,440.29	1,427.64	1,440.29
2	Net Profit/(Loss) from ordinary activities after tax	(11,416.18)	(4,386.09)	(12,113.72)	(6,193.33)	(12,116.18)	(6,193.33)
3	Extraordinary Items		-				
4	Net Profit/(Loss) for the period after Extraordinary Items	(11,416.18)	(4,386.09)	(12,113.72)	(6,193.33)	(12,116.18)	(6,193.33)
5	Paid-up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves (including Revaluation Reserve) as shown in the Balance sheet of Previous year	(10,056.56)	2,000.87	(10,056.56)	1,989.71	(10,115.10)	1,989.71
7	Earnings per share before Extraordinary items (Face value of Rs 10/-each)						
	Basic & Diluted EPS	(34.03)	(13.07)	(36.11)	(18.46)	(36.11)	(18.46)
	(Quarterly data not annualised)						
8	Earnings per share after Extraordinary items (Face value of Rs 10/-each)						
	Basic & Diluted EPS	(34.03)	(13.07)	(36.11)	(18.46)	(36.11)	(18.46)
	(Quarterly data not annualised)						

Notes :

- The above Audited Financial Results were reviewed and recommended by the Audit Committee for adoption and approved by the Board of Directors at their respective meetings held today and have been Audited by the Statutory Auditor of the Company.
- Audit Committee and Board of Directors have reviewed the status of Receivables, Loans and Advances and other current and non current Assets as at 31.3.2016. Though the Board opines that the carrying values of these items are realisable, as a measure of abundant caution and in compliance with the Accounting standards have provided in the financials for the Year 2015-16 Rs 100.82 Cr towards Doubtful Receivables, Loans and Advances and estimated reduction in realisable value of other Current and non current assets during the year. The Net Loss for the FY 2015-16 from ordinary activities of Rs 121.14 Cr as aforesaid is after considering the said provision of Rs 100.82 Cr.
- Consolidation for Quarterly and Full year results has been done for Joint venture Company Sejal Firebaan Glass Pvt Ltd.
- Previous year's figures have been regrouped/rearranged wherever necessary. Figures for the March quarter are balancing figures between Audited figures in respect of full financial year and the Published year-to-date figures upto third quarter of the financial year.
- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange Website www.nseindia.com and www.bseindia.com and on the Company's website, www.sejalglass.co.in

for and on behalf of the Board of Directors



Amrut S. Gada

Chairman and Managing Director
(DIN : 00163290)

Place : Mumbai

Date : 30th May, 2016

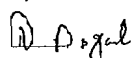
SEJAL GLASS LTD				
173/174, 3rd Floor, Sejal Encasa, S.V. Road, Kandivali (west), Mumbai- 400067. Tel No.+91-22-28665100,				
Email -compliance@sejalglass.co.in. Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437				
Statement of Assets and Liabilities				

		Rs in Lakh			
	Particulars	Standalone		Consolidated	
		As at 31.3.2016 (Audited)	As at 31.3.2015 (Audited)	As at 31.3.2016 (Audited)	As at 31.3.2015 (Audited)
		(Rs)	(Rs)		
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3,355.00	3,355.00	3,355.00	3,355.00
	(b) Reserves and surplus	(7,472.36)	4,715.84	(7,530.90)	4,715.84
2	Minority Interest	-	-	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	3,730.03	3,569.04	3,730.03	3,569.04
	(b) Long-term provisions	69.57	60.21	69.57	60.21
4	Current liabilities				
	(a) Short-term borrowings	1,629.40	1,515.88	1,629.40	1,515.88
	(b) Trade payables	1,423.21	1,407.71	1,423.21	1,407.71
	(c) Other current liabilities	7,640.10	7,017.05	7,648.26	7,017.05
	(d) Short-term provisions	27.12	20.74	27.12	20.74
	Total of Equity & Liabilities	10,402.07	21,661.47	10,351.69	21,661.47
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	4,551.76	5,129.87	4,551.81	5,129.87
	(ii) Capital work-in-progress	752.04	750.60	752.04	750.60
	(b) Non-current investments	101.94	106.94	51.94	106.94
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	684.81	6,351.88	682.52	6,351.88
	(e) Other non-current assets	1,500.41	2,001.19	1,500.41	2,001.19
2	Current assets				
	(a) Inventories	351.56	727.21	352.91	727.21
	(b) Trade receivables	1,774.30	3,615.13	1,774.53	3,615.13
	(c) Cash and Bank balances	59.29	51.53	59.49	51.53
	(d) Short-term loans and advances	533.42	771.70	533.50	771.70
	(e) Other current assets	92.54	2,155.42	92.54	2,155.42
	Total Assets	10,402.07	21,661.47	10,351.69	21,661.47

Place : Mumbai
Date : 30th May, 2016

For and on behalf of the Board of Directors of

Sejal Glass Ltd.

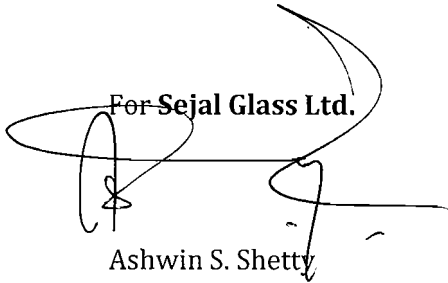


Amrut S. Gada
Managing Director
(DIN : 00163290)

Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 notified on May 25, 2016, the Company hereby declares that the Audit Report for Standalone and consolidated Audited Financial Results for year ended March 31, 2016 is unmodified.

For Sejal Glass Ltd.



Ashwin S. Shetty

G. M. Compliance, Company Secretary



Date: May 30, 2016

Place: Mumbai



D. D. MEHTA & CO.

Chartered Accountants

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Auditor's Report on the Quarterly Consolidated Financial Results and Consolidated Year to Date Results of **SEJAL GLASS LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEJAL GLASS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **SEJAL GLASS LIMITED** ("the Company") and its associate, for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors the Statement:
 - (a) Includes the results of **SEJAL FIREBAAN GLASS PRIVATE LIMITED** (the associate company).



D. D. MEHTA & CO.

Chartered Accountants

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- (b) is presented in accordance with the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **D. D. Mehta & Co.**

Chartered Accountants

FRN : 119679W

D. D. Mehta



CA Deven Mehta

Proprietor

M.No: 107667

Date : 30/05/2016

D. D. MEHTA & CO.

Chartered Accountants

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Auditor's Report on the Quarterly Financial Results and Year to Date Results of **SEJAL GLASS LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEJAL GLASS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **SEJAL GLASS LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;

(a) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and



D. D. MEHTA & CO.

Chartered Accountants

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- (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Group for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **D. D. Mehta & Co.**

Chartered Accountants

FRN : 119679W

D. D. Mehta



CA Devan Mehta,

Proprietor

M.No: 107667

Date : 30/05/2016