



July 26, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
Kind Attn: General Manager,
Department of Corporate Services

Scrip Code No. 506076

Dear Sirs,

Sub: Unaudited Financial Results for the First Quarter ended June 30, 2018, after Limited Review

We enclose the unaudited financial results of our Company for the first quarter ended June 30, 2018, after Limited Review, which have been approved and taken on record at a meeting of the Board of Directors of our Company held today at 12:00 noon and concluded at 1:30 p.m.

We also enclose herewith the copy of Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, Auditors of the Company for the first quarter ended June 30, 2018

The financial results of the Company for the first quarter ended June 30, 2018 would be available on the website of the Company, www.grindwellnorton.co.in. The publication of the financials results of the Company will be made in the newspapers accordingly.

Board Composition:

Based on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held today has appointed Mr. Guillaume Texier (Director Identification No. 05103331) as an Additional Director of the Company w.e.f July 27, 2018. Pursuant to sub-section (1) of Section 161 of the Companies Act, 2013, Mr. Guillaume Texier will hold office upto the date of next Annual General Meeting of the Company. The Company has received necessary disclosures received from him regarding his appointment as a Director. The Board further confirms that Mr. Mr. Guillaume Texier is not debarred or disqualified for the said appointment. The brief profile of Mr. Mr. Guillaume Texier is hereinbelow:

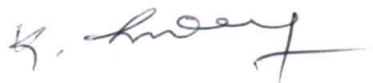
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Director Identification Number	05103331
Brief Profile	Mr. Texier, 44, is a graduate in engineering from Ecole Polytechnique, Paris and in business administration from Paris School of Mines. Presently, he is Chief Financial Officer of Compagnie de Saint-Gobain ("Saint-Gobain"). Before joining the Group, he has held various positions of responsibility with the French Government and has served in the French Army
Expertise in specific functional areas	Wide experience in businesses of Saint-Gobain and Corporate Planning
Directorships held in other companies (excluding foreign companies)	Nil
Memberships/Chairmanships of committees of other companies (includes only Audit Committee and Stakeholders Relationship Committee)	Nil
Number of shares held in the Company	Nil
Relationship with other Directors/Key Managerial Personnel	Not related to any Director/Key Managerial Personnel

We request you to note the above and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**



K. Visweswaran
Company Secretary
Membership No. A16123

5th Level, Leela Business Park,
Andheri Kurla Road, Marol,
Andheri (East), Mumbai – 400 059

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Grindwell Norton Limited
5th Level, Leela Business Park
Andheri-Kurla Road,
Marol, Andheri (East)
Mumbai 400 059

1. We have reviewed the unaudited consolidated financial results of Grindwell Norton Limited (the "Company") and its subsidiary (hereinafter referred to as the "Group") [Refer Note 4(a) on the Statement] for the quarter ended June 30, 2018 which are included in the accompanying 'Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of one subsidiary considered in the preparation of the Statement and which constitute total revenue of Rs. 1,845 lakhs and net profit of Rs. 112 lakhs for the quarter ended June 30, 2018. These financial results have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such financial results.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results of the Group for the quarter ended June 30, 2017 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated July 26, 2017.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants



Sachin Parekh
Partner
Membership Number: 107038

Mumbai
July 26, 2018

*Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs)

		Quarter ended			Year ended
		30-06-2018 (Unaudited)	31-03-2018 (Audited) (Refer Note 8)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1	Income				
	(a) Gross Sales and Service Income (Refer Note 3)	37,881	38,123	35,871	144,591
	(b) Other Operating Income	231	228	176	787
	Revenue from Operations (a+b)	38,112	38,351	36,047	145,378
	(c) Other Income	879	631	603	2,695
	Total Income	38,991	38,982	36,650	148,073
2	Expenses				
	(a) Cost of materials consumed	15,009	13,483	12,976	51,045
	(b) Excise duty on sales (Refer Note 3)	-	-	2,281	2,281
	(c) Purchases of Stock-in-Trade	2,165	2,118	2,488	10,641
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,274)	1,657	(1,002)	668
	(e) Employee benefits expense	4,884	3,800	4,655	17,679
	(f) Depreciation and amortization expenses	1,098	1,113	1,092	4,484
	(g) Power & Fuel	2,032	1,713	1,742	7,001
	(h) Finance costs	25	26	48	153
	(i) Other expenses	8,369	8,316	7,718	31,374
	Total Expenses	32,308	32,226	31,998	125,326
3	Profit before tax (1 - 2)	6,683	6,756	4,652	22,747
4	Tax expense				
	(a) Current Tax	2,461	2,316	1,537	8,007
	(b) Deferred Tax	(140)	7	83	(348)
5	Net Profit for the period (3 - 4)	4,362	4,433	3,032	15,088
6	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	40	29	2	(14)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	40	29	2	(14)
7	Total comprehensive income for the period (5 +/- 6)	4,402	4,462	3,034	15,074
8	Net Profit Attributable to :				
	- Owners	4,328	4,400	3,003	14,974
	- Non Controlling interest	34	33	29	114
9	Total Comprehensive income attributable to :				
	- Owners	4,368	4,429	3,005	14,960
	- Non Controlling interest	34	33	29	114
10	Paid-up equity share capital (Face value Rs.5/- per share)	5,536	5,536	5,536	5,536
11	Reserves and Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	82,874
12	Earnings per equity share of Rs 5/- each (not annualised) :				
	(a) Basic (in Rs.)	3.91	3.97	2.71	13.52
	(b) Diluted (in Rs.)	3.91	3.97	2.71	13.52
	See accompanying notes to the financial results				



GRINDWELL NORTON LIMITED

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The result for the Quarter ended June 30, 2017 was reviewed by the erstwhile Statutory auditors of the Company.				
2	The above said results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, and Companies (Indian Accounting Standards) Rules, 2015, as amended.				
3	Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the adjusted Gross Sales and Service Income (i.e. Net of GST and Excise duty, as applicable), is being provided below to facilitate comparison:				
	Particulars	Quarter ended			(Rs. in Lakhs)
		30-06-2018 (Unaudited)	31-03-2018 (Audited) (Refer Note 8)	30-06-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
		Gross Sales and Service Income (A)	37,881	38,123	35,871
		Excise duty on Sales (B)	-	-	2,281
	Gross Sales and Service Income excluding excise duty on sales [C = (A-B)]	37,881	38,123	33,590	142,310
4a	The above Consolidated Financial Results consists of Grindwell Norton Limited and its Subsidiary Saint Gobain Ceramic Materials Bhutan Private Limited. The unaudited Financial Statements of the Subsidiary Company, duly certified by the Management have been considered to prepare Consolidated Financial Results.				
	Key numbers of Standalone Financial Results of the Company are as under:				
4b	Particulars	Quarter ended			(Rs. in Lakhs)
		30-06-2018 (Unaudited)	31-03-2018 (Audited) (Refer Note 8)	30-06-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
		Total Income	38,259	38,443	35,995
		Profit before tax	6,506	6,644	4,496
	Net Profit for the period	4,245	4,369	2,922	14,716
5	The Segmentwise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is furnished in Annexure I. The Segment Revenue for the Quarter ended June 30, 2018 and for the Quarter ended March 31, 2018 are not comparable with the Segment Revenue for the Quarter ended June 30, 2017, for the reasons mentioned in the aforesaid Note 3.				
6	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.				
7	The financial results are available on the BSE Limited website, www.bseindia.com, National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in.				
8	The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures upto nine months ended December 31, 2017.				

Mumbai
July 26, 2018



For GRINDWELL NORTON LIMITED

Anand Mahajan
Anand Mahajan
Managing Director
Director Identification No. 00066320

GRINDWELL NORTON LIMITED
CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

		Quarter ended 30-06-2018 (Unaudited)	Quarter ended 31-03-2018 (Audited) (Refer Note 8)	Quarter ended 30-06-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
1	Segment Revenue				
	(a) Abrasives	22,883	24,090	23,000	90,709
	(b) Ceramics & Plastics	11,294	10,842	10,076	41,990
	(c) Others	4,146	3,583	3,204	13,899
	Total	38,323	38,515	36,280	146,598
	Less: Inter-Segment Revenue	211	164	233	1,220
	Revenue from Operations	38,112	38,351	36,047	145,378
2	Segment Results				
	(a) Abrasives	3,313	3,684	2,503	12,504
	(b) Ceramics & Plastics	1,930	1,762	1,230	6,020
	(c) Others	1,022	779	584	2,523
	Total	6,265	6,225	4,317	21,047
	Less: (1) Interest	25	26	48	153
	(2) Other unallocable (Income)/ Expenditure (net)	(443)	(557)	(383)	(1,853)
	Profit Before Tax	6,683	6,756	4,652	22,747
3a	Segment Assets				
	(a) Abrasives	50,543	48,051	50,239	48,051
	(b) Ceramics & Plastics	29,476	27,929	26,763	27,929
	(c) Others	5,688	6,105	5,905	6,105
	(d) Unallocated	55,700	52,293	44,617	52,293
	Total Segment Assets	141,407	134,378	127,524	134,378
3b	Segment Liabilities				
	(a) Abrasives	15,252	16,050	17,801	16,050
	(b) Ceramics & Plastics	8,301	7,245	8,531	7,245
	(c) Others	2,735	2,309	3,139	2,309
	(d) Unallocated	10,467	8,484	4,382	8,484
	Total Segment Liabilities	36,755	34,088	33,853	34,088
3c	Capital Employed (Segment Assets Less Segment Liabilities)				
	(a) Abrasives	35,291	32,001	32,438	32,001
	(b) Ceramics & Plastics	21,175	20,684	18,231	20,684
	(c) Others	2,953	3,796	2,766	3,796
	(d) Unallocated	45,233	43,809	40,236	43,809
	Total Capital Employed in Segments	104,652	100,290	93,671	100,290



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Grindwell Norton Limited
5th Level, Leela Business Park,
Andheri-Kurla Road,
Marol, Andheri (East)
Mumbai 400 059

1. We have reviewed the unaudited standalone financial results of Grindwell Norton Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter ended June 30, 2017 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated July 26, 2017.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants



Sachin Parekh
Partner
Membership Number: 107038

Mumbai
July 26, 2018

*Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in

CIN – L26593MH1950PLC008163

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

		(Rs. in Lakhs)		
		Quarter ended		
		30-06-2018 (Unaudited)	31-03-2018 (Audited) (Refer Note 7)	30-06-2017 (Unaudited)
				31-03-2018 (Audited)
1	Income			
	(a) Gross Sales and Service Income (Refer Note 3)	37,106	37,537	35,167
	(b) Other Operating Income	220	220	174
	Revenue from Operations (a+b)	37,326	37,757	35,341
	(c) Other Income	933	686	654
	Total Income	38,259	38,443	35,995
2	Expenses			
	(a) Cost of materials consumed	15,399	14,041	13,490
	(b) Excise duty on sales (Refer Note 3)	-	-	2,281
	(c) Purchases of Stock-in-Trade	2,165	2,118	2,488
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,269)	1,601	(999)
	(e) Employee benefits expense	4,824	3,722	4,600
	(f) Depreciation and amortization expenses	1,023	1,043	1,027
	(g) Power & Fuel	1,565	1,258	1,295
	(h) Finance costs	24	26	28
	(i) Other expenses	8,022	7,990	7,289
	Total Expenses	31,753	31,799	31,499
3	Profit before tax (1 - 2)	6,506	6,644	4,496
4	Tax expense			
	(a) Current Tax	2,387	2,369	1,470
	(b) Deferred Tax	(126)	(94)	104
5	Net Profit for the period (3 - 4)	4,245	4,369	2,922
6	Other comprehensive income, net of income tax			
	A. Items that will not be reclassified to profit or loss	40	29	2
	B. Items that will be reclassified to profit or loss	-	-	-
	Total other comprehensive income, net of income tax	40	29	2
7	Total comprehensive income for the period (5 +/- 6)	4,285	4,398	2,924
8	Paid-up equity share capital (Face value Rs.5/- per share)	5,536	5,536	5,536
9	Reserves and Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
10	Earnings per equity share of Rs 5/- each (not annualised):			
	(a) Basic (in Rs.)	3.83	3.95	2.64
	(b) Diluted (in Rs.)	3.83	3.95	2.64
	See accompanying notes to the financial results			



GRINDWELL NORTON LIMITED

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The result for the Quarter ended June 30, 2017 was reviewed by the erstwhile Statutory auditors of the Company.				
2	The above said results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, and Companies (Indian Accounting Standards) Rules, 2015, as amended.				
3	Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the adjusted Gross Sales and Service Income (i.e. Net of GST and Excise duty, as applicable), is being provided below to facilitate comparison:				
	Particulars	Quarter ended			(Rs. in Lakhs)
		30-06-2018 (Unaudited)	31-03-2018 (Audited) (Refer Note 7)	30-06-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
	Gross Sales and Service Income (A)	37,106	37,537	35,167	142,066
	Excise duty on Sales (B)	-	-	2,281	2,281
	Gross Sales and Service Income excluding excise duty on sales [C = (A-B)]	37,106	37,537	32,886	139,785
4	The Segmentwise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure I. The Segment Revenue for the Quarter ended June 30, 2018 and for the Quarter ended March 31, 2018 are not comparable with the Segment Revenue for the Quarter ended June 30, 2017, for the reasons mentioned in the aforesaid Note 3.				
5	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.				
6	The financial results are available on the BSE Limited website, www.bseindia.com, National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in				
7	The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures upto nine months ended December 31, 2017.				



Mumbai
July 26, 2018

For GRINDWELL NORTON LIMITED

Anand Mahajan
Managing Director
Director Identification No. 00066320

GRINDWELL NORTON LIMITED
STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

		Quarter ended 30-06-2018 (Unaudited)	Quarter ended 31-03-2018 (Audited) (Refer Note 7)	Quarter ended 30-06-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
1	Segment Revenue				
	(a) Abrasives	22,883	24,090	23,000	90,709
	(b) Ceramics & Plastics	10,508	10,248	9,370	39,431
	(c) Others	4,146	3,583	3,204	13,899
	Total	37,537	37,921	35,574	144,039
	Less: Inter-Segment Revenue	211	164	233	1,220
	Revenue from Operations	37,326	37,757	35,341	142,819
2	Segment Results				
	(a) Abrasives	3,313	3,684	2,503	12,504
	(b) Ceramics & Plastics	1,752	1,650	1,054	5,436
	(c) Others	1,022	779	584	2,523
	Total	6,087	6,113	4,141	20,463
	Less: (1) Interest	24	26	28	105
	(2) Other unallocable (Income)/ Expenditure (net)	(443)	(557)	(383)	(1,853)
	Profit Before Tax	6,506	6,644	4,496	22,211
3a	Segment Assets				
	(a) Abrasives	50,543	48,051	50,239	48,051
	(b) Ceramics & Plastics	26,548	25,374	22,962	25,374
	(c) Others	5,688	6,105	5,905	6,105
	(d) Unallocated	55,700	52,293	44,617	52,293
	Total Segment Assets	138,479	131,823	123,724	131,823
3b	Segment Liabilities				
	(a) Abrasives	15,252	16,050	17,801	16,050
	(b) Ceramics & Plastics	7,496	6,696	6,707	6,696
	(c) Others	2,735	2,309	3,139	2,309
	(d) Unallocated	10,467	8,484	4,382	8,484
	Total Segment Liabilities	35,950	33,539	32,029	33,539
3c	Capital Employed (Segment Assets Less Segment Liabilities)				
	(a) Abrasives	35,291	32,001	32,438	32,001
	(b) Ceramics & Plastics	19,052	18,678	16,254	18,678
	(c) Others	2,953	3,796	2,766	3,796
	(d) Unallocated	45,233	43,809	40,236	43,809
	Total Capital Employed in Segments	102,529	98,284	91,695	98,284

