

November 11, 2021

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400 001, India

NSE Symbol: SKIL

BSE Security Code: 539861

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Thursday, November 11, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. November 11, 2021, interalia, transacted the following:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2021 along with the Limited Review Report (Standalone and Consolidated) issued by M/s, Kailash Chand Jain & Co., Chartered Accountants, (Firm Registration No. 112318W) Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.

Meeting commenced at 1621 Hours and concluded at 1700 Hours.

Thanking you,

Yours truly,

For SKIL Infrastructure Limited


Shekhar Gandhi
Chief Financial Officer

SKIL Infrastructure Limited

SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023. Tel. : +91 022 6619 9000, Fax : +91 022 2269 6023.
E-mail: skil@skilgroup.co.in, website: www.skilgroup.co.in, CIN No. L36911MH1983PLC178299

**Independent Auditor's Review Report on the Quarterly unaudited standalone Financial Results
SKIL Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
SKIL Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SKIL Infrastructure Limited** (the 'Company') for the quarter and half year ended September 30, 2021. The Financial statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**
 - a. Attention is drawn towards the Note No. 3 in case of Reliance Commercial Finance Ltd. stated below the standalone financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2021 has not accounted interest (excluding penal interest) of Rs. 419.78 lakhs and Rs. 835.00 lakhs respectively on the loan taken from Reliance Commercial Finance Ltd. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.

- b. Attention is drawn towards the Note No. 4 in case of disputed borrowings with certain lenders including IL&FS stated below the standalone financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2021 has not accounted interest (excluding penal interest) of Rs. 1335.51 lakhs and Rs. 2656.51 lakhs respectively. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
- c. The impact of the penal interest on the above loans is not ascertainable by the company and cannot be commented upon.
5. Based on our review conducted as above, *except for the effects/ possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

Place: Mumbai

Date: November 11, 2021

UDIN: 21167453AAAATL5078



SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Sep-20	30-Jun-21	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from Operations	-	-	-	-	-	-
(b)	Other Income	5,498.72	13.24	0.40	5,499.12	13.24	4,047.08
	Total Revenue	5,498.72	13.24	0.40	5,499.12	13.24	4,047.08
2	Expenses						
(a)	Employee Benefits Expenses	26.83	28.62	27.81	54.64	58.08	119.89
(b)	Finance Costs	13,358.59	3,989.73	3,808.43	17,167.02	8,294.78	19,134.64
(c)	Depreciation and Amortisation Expenses	0.83	3.83	0.91	1.74	7.81	12.50
(d)	Loss on Sale of Investment	1,708.66	-	-	1,708.66	-	-
(e)	Loss on Sale of Fixed Assets & CWIP	-	-	-	-	-	39,890.47
(f)	Other Expenses	81.22	42.07	6.95	88.17	55.54	244.86
	Total Expenses	15,176.13	4,064.25	3,844.10	19,020.23	8,416.21	59,402.37
3	Profit/(Loss) from Operations before Exceptional Items	(9,677.41)	(4,051.01)	(3,843.70)	(13,521.11)	(8,402.97)	(55,355.29)
4	Exceptional Items	-	4,994.64	-	-	4,994.64	4,994.64
5	Profit / (Loss) Before Exceptional Items (3-4-5)	(9,677.41)	943.63	(3,843.70)	(13,521.11)	(3,408.33)	(50,360.65)
6	Tax Expenses	-	-	160.20	160.20	-	(241.09)
7	Profit / (Loss) for the period from continued operations (5-6)	(9,677.41)	943.63	(3,683.50)	(13,360.91)	(3,408.33)	(50,601.74)
8	Other Comprehensive Income						
	Items that will be reclassified to profit or loss						
(i)	Mark to Market gain/(loss) on Non Current Investment	-	-	-	-	-	-
(ii)	Income Tax effect	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
(i)	Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	1.99
(ii)	Income Tax effect	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	1.99
9	Total Comprehensive Income for the period (7+8)	(9,677.41)	943.63	(3,683.50)	(13,360.91)	(3,408.33)	(50,599.75)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)	-	-	-	-	-	29,865.08
12	Earnings Per Share (EPS) (* Not Annualised)						
(a)	Basic EPS (Rs.)	(4.47)	0.44	(1.70)	(6.17)	(1.57)	(23.36)
(b)	Diluted EPS (Rs.)	(4.47)	0.44	(1.70)	(6.17)	(1.57)	(23.36)

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
I ASSETS		
(1) Non Current Assets		
Property, Plant and Equipment	4.20	5.96
Intangible Assets	-	-
Capital Work in Progress	-	-
	<u>4.20</u>	<u>5.97</u>
Financial Assets		
Investments	3,18,555.31	3,20,485.31
Other Financial Assets	55.26	55.26
	<u>3,18,610.57</u>	<u>3,20,540.56</u>
Other Non Current Assets	182.06	182.06
	<u>182.06</u>	<u>182.06</u>
(2) Current Assets		
Financial Assets		
Investments	276.40	276.24
Cash and Cash Equivalents	5.09	8.12
Other Bank Balances	-	-
Other Current Financial Assets	2,130.70	1,827.49
	<u>2,412.19</u>	<u>2,111.85</u>
Other Current Assets	2.74	2.25
	<u>2.74</u>	<u>2.25</u>
Total Assets	<u><u>3,21,211.77</u></u>	<u><u>3,22,842.69</u></u>
II EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	21,657.12	21,657.12
Other Equity	16,504.16	29,865.08
	<u>38,161.29</u>	<u>51,522.20</u>
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	-	69,142.85
	<u>-</u>	<u>69,142.85</u>
Provisions	40.00	40.00
Current Liabilities		
Financial Liabilities		
Borrowings	1,81,802.52	1,04,482.52
Other Current Financial Liabilities	55,591.90	52,302.53
	<u>2,37,394.42</u>	<u>1,56,785.05</u>
Other Current Liabilities	45,562.05	45,298.58
Provisions	54.01	54.01
	<u>45,616.06</u>	<u>45,352.59</u>
TOTAL EQUITY AND LIABILITIES	<u><u>3,21,211.77</u></u>	<u><u>3,22,842.69</u></u>

Notes :

- 01 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 02 After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on Nov 11, 2021.
- 03 An amount of Rs. 9,802 lakhs shown as received from Reliance Commercial Finance Ltd., a part of ADAG Group Company, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, are not payable till such time a sum of Rs. 50,653.15 lakhs shown as receivable / recoverable under the head "Other Advances", from ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani are received and the obligations in accordance with the Purchase Agreement dated 4th March, 2015 signed between the Company, SKIL Shipyard Holdings Pvt. Ltd. & others with the ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, viz, Reliance Infrastructure Limited and Reliance Defence Systems Pvt. Ltd. are fulfilled by ADAG Group Companies. Its a part of composite transaction emanating from and in connection with the sale of Pipavav Defence project to ADAG Group in accordance with the said Purchase Agreement and also based on the facts, circumstances and documents available on record. In view of above, the Company do not acknowledge or accept the liability of Reliance Commercial Finance Ltd.
- 04 On account of ongoing dispute with various lenders including IL&FS considering the facts, circumstances, documents and particular nature of transaction, the Company does not accept their outstanding and has not booked interest on an amount aggregating to Rs. 25,148.42 Lakhs.
- 05 SKIL Himachal Infrastructure & Tourism Ltd and Metrotech Technology Park Pvt. Ltd. have ceased to be the subsidiaries on account of the Company's Investment (in the said subsidiaries) in the form of their equity shares invoked by a lender. The Company has now reversed/written back the Provision for impairment made on the said Investment earlier and has shown this reversal/writing back under the head "Other Income".
- 06 During the quarter, Company has written off its Investment / advances in Doniyo Polo Petrochemicals Limited and SKIL Strategic Deterrence Systems Pvt. Ltd on account of both these companies were struck off by ROC u/s 560 of the Companies Act.
- 07 The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.

Place :- Mumbai

Date :- November 11, 2021

Whole Time Director

 Digitally signed
 by BHAVESH
 PRATAPRAI
 GANDHI
 Date: 2021.11.11
 12:15:34 +05'30'

SKIL Infrastructure Limited

Standalone Cash Flow Statement for Period ended 30th Sept., 2021

(Amt. in Lakhs)

Sr. No.	Particulars	For the period ended Sept. 30, 2021	For the period ended Sept. 30, 2020
A	Cash Flow from Operating Activities		
	Net Loss before Tax	(13,521.11)	(3,408.33)
	Adjustments for :-		
	Depreciation and Amortisation Expenses	1.74	7.81
	Dividend on Current Investments	(0.16)	-
	Gain/Loss on Sale of Investment	-	-
	Finance Costs	17,167.02	8,294.78
	Actuarial gains/(losses) on defined benefit plans	-	-
	Balances Written off/back (net)	1.29	-
	Investment Written Off	42.86	-
	Loss on sale/discard of Property, plant and equipments	(0.92)	-
	Exceptional Item	-	-
	Loss on Sale of Investment	1,708.66	-
	Provision for Impairment Written back	(5,382.26)	-
	Fair Value on Current Investment	-	-
	Operating profit/(loss) before working capital changes	17.12	4,894.26
	Adjusted for		
	Trade and Other Receivables	(1.78)	1,300.93
	Trade and Other Payables	263.46	(1,050.10)
	Cash Used in Operations	278.79	5,145.10
	Direct Taxes (Paid) / Refund	160.20	-
	Net Cash Used in Operating Activities	438.99	5,145.10
B	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and Capital Work in Progress	-	(0.68)
	Sale of Property, plant and equipment including refund of Capital advance	0.94	-
	Advance to Related Parties (Net)	38.84	(27.06)
	Loan to Others	(342.05)	(118.57)
	Redemption of Current Investment	-	-
	Sale of Investments in Joint Venture	-	-
	Dividend Received on Current Investments	-	-
	Sale of Investments	5,560.74	-
	Net Cash (used in)/Generated from Investing Activities	5,258.47	(146.31)
C	Cash Flow from Financing Activities		
	Repayment of Long Term Borrowings	(5,520.00)	4,953.34
	Short Term Borrowings (Net)	(60.00)	(2,800.00)
	Interest Paid	(120.49)	(7,155.80)
	Net Cash Flow Generated from Financing Activities	(5,700.49)	(5,002.46)
	Net (decrease) / Increase in cash and cash equivalents (A+B+C)	(3.03)	(3.68)
	Cash and Cash Equivalents - Opening balance (Refer note no 11)	8.12	12.95
	Cash and Cash Equivalents - Closing balance (Refer note no 11)	5.09	9.28

Independent Auditor's Review Report on the Quarterly unaudited consolidated Financial Results SKIL Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SKIL Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SKIL Infrastructure Limited** ('the parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended September 30, 2021 (the "Statement"). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of the Listing to the extent applicable.

4. The Statement includes the results of the following subsidiary entities:

a) SKIL Shipyard holding Pvt. Ltd.

- b) Gujarat Dwarka Portwest Ltd.
- c) SKIL Advanced Systems Pvt. Ltd
- d) SKIL Singapore Pte Ltd.

5. Basis of Qualified Conclusion

- a. Attention is drawn towards the Note No. 3 stated below the consolidated financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2021 has not accounted interest (excluding penal interest) of Rs. 1481.34 lakhs and Rs. 2946.57 lakhs respectively on the loan taken from Reliance Commercial Finance Limited & other Reliance group entities. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
 - b. Attention is drawn towards the Note No. 4 in case of disputed borrowings with certain lenders including IL&FS stated below the consolidated financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2021 has not accounted interest (excluding penal interest) of Rs. 3246.96 lakhs and Rs. 6458.62 lakhs respectively. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
 - c. The impact of the penal interest on the above loans is not ascertainable by the company and cannot be commented upon.
 - d. Attention is drawn towards the Note No. 5 stated below the consolidated financial results, wherein the Company has entered into a one-time settlement agreement with E Cap Equities Limited in previous financial year and as per the settlement terms, the write-back of Rs. 1058.61 lakhs has not been accounted.
6. Based on our review conducted as above, *except for the effects/ possible effects of our observation stated in para 5 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying quarterly unaudited consolidated financial result include interim financial result / financial information, in respect of one subsidiary company, whose interim financial result / financial information reflect total assets of Rs. 0.25 lakhs as at September 30, 2021 total revenues of NIL and NIL and net cash outflows amounting to Rs. 0.15 Lakhs and Rs. 0.27 lakhs for the quarter and half year ended September 30, 2021 as considered in unaudited consolidated financial results based on their interim financial result and other financial information which have not been reviewed by the respective auditor. These unaudited financial results and other financial information of the said subsidiary have been approved and



furnished to us by the management. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the Company. Our conclusion on the statement is not modified in respect of this matter.

8. Further the accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of two Associate companies i.e.; Urban Infrastructure Holdings Private Limited and Rosoboronservice (India) Limited, whose interim financial result / financial information is not available with the management for the quarter ended September 30, 2021.
9. The accompanying quarterly and half yearly unaudited consolidated financial result does not include interim financial result / financial information, in respect of a subsidiary company i.e.; Chiplun FTWZ Pvt. Ltd., since Company is dormant u/s 445(2) of the Companies Act 2013. and has no major financial impact.

For M/s. Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W


Saurabh Chouhan
Partner

Membership No.: 167453

Place: Mumbai

Date: November 11, 2021

UDIN: 21167453AAAATM9386



SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2021

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30-Sep-21	30-Sep-20	30-Jun-21	30-Sep-21	30-Sep-20	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-21 Audited
1	Revenue						
(a)	Revenue from Operations	-	-	-	-	-	2,986.23
(b)	Other Income	5,498.82	13.24	0.40	5,499.22	13.84	4,071.82
	Total Revenue	5,498.82	13.24	0.40	5,499.22	13.84	7,058.05
2	Expenses						
(a)	Employee Benefits Expenses	26.83	28.62	27.81	54.64	58.08	1,047.32
(b)	Finance Costs	13,358.59	3,989.73	3,808.43	17,167.02	8,294.79	19,486.42
(c)	Depreciation and Amortisation Expenses	0.86	3.83	0.91	1.77	7.81	506.39
(d)	Loss on Sale of Investment	1,708.66	-	-	1,708.66	-	-
(e)	Other Expenses	82.32	86.15	8.93	91.25	82.28	1,453.49
(f)	Provision for Expected Credit Loss	-	-	-	-	-	39,890.46
	Total Expenses	15,177.26	4,088.33	3,846.08	19,023.34	8,442.96	62,384.08
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	(9,678.44)	(4,075.09)	(3,845.68)	(13,524.12)	(8,429.12)	(56,326.03)
4	Exceptional Items	-	4,994.64	-	-	4,994.64	4,994.64
5	Profit / (Loss) before Tax (3-4)	(9,678.44)	919.55	(3,845.68)	(13,524.12)	(3,434.48)	(50,331.39)
6	Tax Expenses	-	-	160.20	160.20	-	(322.34)
7	Profit / (Loss) for the period from continued operations (5-6)	(9,678.44)	919.55	(3,685.49)	(13,363.92)	(3,434.48)	(50,653.73)
8	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(a)	Mark to Market Gain / (loss) on non current Investment	-	-	-	-	-	-
(b)	Income Tax effect	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a)	Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	1.99
(b)	Income Tax effect	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	1.99
	Non Controlling Interest	-	-	-	-	-	0.25
9	Total Comprehensive Income for the period (8+9)	(9,678.44)	919.55	(3,685.49)	(13,363.92)	(3,434.48)	(50,651.49)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)	-	-	-	-	-	49,751.89
12	Earnings Per Share (EPS) (* Not Annualised)						
(a)	Basic EPS (Rs.)	(4.47)	0.42	(1.70)	(6.17)	(1.59)	(23.39)
(b)	Diluted EPS (Rs.)	(4.47)	0.42	(1.70)	(6.17)	(1.59)	(23.39)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES			(Rs. In Lakhs)
Particulars	As at September 30, 2021	As at March 31, 2021	
	Un-audited	Audited	
I ASSETS			
(1) Non Current Assets			
Property, Plant and Equipment	4.99	1,292.87	
Intangible Assets	-	-	
Capital Work In Progress	-	84.54	
	4.99	1,377.41	
Financial Assets			
Investments	3,18,555.31	3,18,555.31	
Other Financial Assets	55.26	57.52	
	3,18,610.57	3,18,612.83	
Other Non Current Assets	4,182.08	4,358.39	
	4,182.08	4,358.39	
(2) Current Assets			
Financial Assets			
Current Investments	276.40	278.25	
Trade Receivables	-	-	
Cash and Cash Equivalents	32.25	54.18	
Other Bank Balances	-	-	
Other Current Financial Assets	12,896.85	14,449.92	
	13,205.51	14,777.35	
Other Current Assets	33.17	32.67	
	33.17	32.67	
Total Assets	3,36,036.30	3,39,156.84	
II EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	21,057.12	21,057.12	
Other Equity	(63,021.44)	(49,751.89)	
	(41,964.32)	(28,694.77)	
Non Controlling Interest	1,593.27	1,593.27	
	(39,771.05)	(26,801.60)	
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Borrowings	-	69,142.85	
Other Financial Liabilities	8,088.72	8,088.83	
Provisions	40.00	40.00	
Deferred Tax Liabilities (net)	-	-	
Current Liabilities			
Financial Liabilities			
Borrowings	2,47,260.78	1,74,250.78	
Trade Payables	-	-	
i) Due to Micro and Small Enterprise	-	-	
i) Due to Others	-	-	
Other Current Financial Liabilities	71,100.62	68,670.75	
	3,18,361.39	2,42,921.53	
Other Current Liabilities	49,283.23	45,426.37	
Provisions	54.01	58.75	
	3,87,698.62	2,88,406.65	
TOTAL EQUITY AND LIABILITIES	3,36,036.30	3,39,156.84	

Notes :

- 01 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 02 After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on November 11, 2021. The Statutory Auditors of the Company have carried out a limited review of the results.
- 03 An amount of Rs. 32,829.78 lakhs shown as received from Reliance Commercial Finance Ltd. and other Reliance group entities, a part of ADAG Group Company, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, are not payable till such time a sum of Rs. 71,449.37 lakhs shown as receivable / recoverable under the head "Other Advances", from ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani are received and the obligations in accordance with the Purchase Agreement dated 4th March, 2015 signed between the Company, SKIL Shipyard Holdings Pvt. Ltd. & others with the ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, viz, Reliance Infrastructure Limited and Reliance Defence Systems Pvt. Ltd. are fulfilled by ADAG Group Companies. Its a part of composite transaction emanating from and in connection with the sale of Pipavav Defence project to ADAG Group in accordance with the said Purchase Agreement and also based on the facts, circumstances and documents available on record. In view of above, the Company do not acknowledge or accept the liability of Reliance Commercial Finance Ltd.
- 04 On account of on-going disputes with various lenders including IL&FS, considering the facts, circumstances, documents and particular nature of transactions, the Company and has not booked any interest on amount of Rs. 62,148.42 Lakhs shown as received.
- 05 The Company had entered into an agreement with E Cap Equities Limited to settle their dues in FY 2020-2021 and accounting effect of the same will be captured in the books of accounts upon compliance of all the terms and conditions of the said agreement.
- 06 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 07 The subsidiaries considered in the consolidated financial statements as at Sept 30, 2021 are namely SKIL Advanced Systems Pvt Ltd. (100%), Gujarat Dwarka Portwest Limited (74.60%), SKIL Shipyard Holdings Pvt. Ltd. (100%), SKIL (Singapore) Pte Ltd. (100%).
- 08 The accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of two Associate companies, Urban
- 09 The accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of one subsidiary Chiplun FTWZ Pvt. Ltd.
- 10 SKIL Himachal Infrastructure & Tourism Ltd and Metrotech Technology Park Pvt. Ltd. have ceased to be the subsidiaries on account of the Company's investment (in the said subsidiaries)
- 11 During the quarter, the Holding Company has written off its Investment / advances in Doniya Polo Petrochemicals Limited and SKIL Strategic Deterrence Systems Pvt. Ltd on account of
- 12 The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.

Place :- Mumbai
Date :- November 11, 2021

Whole Time Director

BHAVESH Digitally signed
PRATAP by BHAVESH
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Date: 2021.11.11
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SKIL Infrastructure Limited

Consolidated Cash Flow Statement for the period ended 30th Sept, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	For the Period ended Sept 30, 2021	For the Period ended Sept 30, 2020
A	Cash Flow from Operating Activities		
	Net Loss before Tax	(13,524.12)	(3,434.48)
	Adjustments for :-	-	-
	Depreciation and Amortisation Expenses	1.77	7.81
	Interest Income	(0.16)	(0.60)
	Dividend on Current Investments	-	-
	Loss on Sale of Investment	-	-
	Residual Value written off	-	-
	Finance Costs	17,167.02	8,294.79
	Actuarial gains/(losses) on defined benefit plans	-	-
	Balances Written off/back (net)	1.30	-
	Investment Written Off	42.86	-
	Loss on sale/discard of Property, plant and equipments	(0.92)	-
	Loss on Sale of Investment	1,708.66	-
	Provision for Impairment Written back	(5,382.26)	-
	Fair Value on Current Investment	-	-
	Operating profit/(loss) before working capital changes	14.15	4,867.52
	Adjusted for		
	Trade and Other Receivables /assets	(1.78)	1,302.53
	Trade and Other Payables / liabilities	286.35	(1,047.14)
	Cash Used in Operations	298.71	5,122.91
	Direct Taxes (Paid) / Refund	160.20	-
	Net Cash Used in Operating Activities	458.91	5,122.91
B	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and Capital Work in Progress	-	(0.68)
	Sale of Property, plant and equipment including refund of Capital advance	0.94	-
	Advance to Related Parties (Net)	-	(27.06)
	Loan to Others	(342.05)	(118.57)
	Interest Received	-	0.60
	Sale of Investments	5,560.74	-
	Dividend Received on Current Investments	-	-
	Net Cash (used in)/Generated from Investing Activities	5,219.63	(145.71)
C	Cash Flow from Financing Activities		
	Repayment of Long Term Borrowings	(5,520.00)	4,953.34
	Short Term Borrowings (Net)	(60.00)	(2,800.00)
	Interest Paid	(120.48)	(7,155.81)
	Margin Money (Net)	-	-
	Dividend Paid	-	-
	Net Cash Flow Generated from Financing Activities	(5,700.48)	(5,002.47)
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	(21.93)	(25.26)
	Cash and Cash Equivalents - Opening balance (Refer note no 11)	54.18	57.84
	Cash and Cash Equivalents - Closing balance (Refer note no 11)	32.25	32.58