

August 6, 2016

To

Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWGREEN

Sub. : Gist of matters dealt at the meeting of the Board of Directors held on August 6, 2016

Dear Sir,

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held today i.e. on August 6, 2016 at 2.30 pm and concluded at 6:30 pm have amongst other matters considered, approved and taken on record the following:

Kindly, acknowledge receipt of the same and oblige.

Thanking you.

Yours faithfully,

For Arrow Greentech Limited


Authorized Signatory

Encl: as above



ARROW GREENTECH LIMITED.

(FORMERLY KNOWN AS ARROW COATED PRODUCTS LTD.)

Unit No 372, Bldg No 3, 7th Floor, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai 400093, Maharashtra, INDIA
Phone : +91-22-4074 9000 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com
CIN No. : L21010MH1992PLC069281

Gist of matters dealt at the meeting of the Board of Directors held on August 6, 2016 at the Registered Office of the Company:-

1. Approval of Un-audited Financial Results for the Quarter ended 30th June 2016

Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2016 along with Limited Review Report for your records.

2. Date of Book Closure for the purpose of payment of dividend and Annual General Meeting of the Company:-

The Company has decided to close the register of members and transfer books from Friday, 23th September 2016 to Tuesday, 27th September 2016 (both days inclusive) for determining the names of members eligible for the purpose of distribution of dividend on equity shares, and Annual General meeting of the Company.

3. Convene the Annual General Meeting of the Company:-

The Board has decided to convene the 24th Annual General Meeting of the Members on Tuesday, 27th September 2016 at 10.30 a.m. at The Conference Hall, Solitaire Corporate Park, Guru Hargvindji Marg, Chakala, Andher (East), Mumbai 400 093 or at such other venue as may be decided by the Board.



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J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

PRITESH J. RAJANI
B. COM., F.C.A., D.I.S.A.

1/8, Ground Floor, Bhagwan Raja Nagar,
Patel Estate Rd, Jogeshwari (W), Mumbai - 102.
Tel.: 2678 2680
Email: jarajanica@rediffmail.com

Independent Auditors Review Report

To
The Board of Directors,
Arrow Greentech Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Arrow Greentech Limited. ("the Company") for the Quarter ended 30th June 2016 (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
6th August, 2016

For J. A. Rajani & Co.
Chartered Accountants
Firm Reg. No. 108331W

P. J. Rajani
Proprietor
Mem. No. 116740

ARROW GREENTECH LIMITED
(FORMERLY KNOWN AS ARROW COATED PRODUCTS LIMITED)

Regd. Office: Solitaire Corporate Park, Bldg No. 3, 7th Floor, Unit No. 372, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

Part I		₹. In Lacs (Except EPS)			
Sl. No.	Particulars	Quarter Ended			Year ended
		30.6.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales / Income from operations	717.01	529.95	510.38	2266.33
	(b) Other Operating Income	-	-	-	-
	Total	717.01	529.95	510.38	2266.33
2	Expenditure				
(a)	Increase / Decrease in Stock in Trade	5.22	(40.62)	(7.74)	(15.72)
(b)	Consumption of Raw Material	49.03	28.09	39.05	189.16
(c)	Purchase of stock-in-trade	0.00	58.43	0.00	58.43
(d)	Manufacturing Expenses	36.85	30.17	35.03	171.43
(e)	Employees Cost	84.52	85.59	52.77	264.63
(f)	Depreciation	21.42	25.24	23.85	97.51
(g)	Other Expenditure	78.71	209.07	98.95	444.24
	Total (a + b + c + d + e + f + g)	275.75	395.97	241.91	1209.67
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	441.26	133.98	268.47	1056.65
4	Other Income	32.21	158.68	13.25	534.10
5	Profit before Interest and Exceptional Items (3 + 4)	473.48	292.66	281.72	1590.75
6	Interest and other finance charges	-	-	-	-
7	Profit after Interest but before Exceptional Items (5 – 6)	473.48	292.66	281.72	1590.75
8	Exceptional Items	(0.63)	(2.42)	(0.32)	(2.82)
9	Profit from ordinary activities before tax (7+8)	472.85	290.24	281.40	1587.93
10	Provision for Taxation				
	i) Income Tax	97.82	110.00	97.50	490.00
	ii) Deferred Tax	(0.81)	-	0.00	(6.03)
11	Profit from ordinary activities after tax (9-10))	375.84	180.24	183.90	1103.97
12	Extra Ordinary Item (Net)	-	-	-	-
13	Net Profit After Extra Ordinary Item	375.84	180.24	183.90	1103.97
14	Paid up Equity Share Capital (Face Value ₹. 10/-)	1173.99	1173.99	1173.99	1173.99
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1573.88
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized				
	- Before Extra Ordinary Items	3.20	1.54	1.57	9.40
	- After Extra Ordinary Items	3.20	1.54	1.57	9.40

Notes:

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on 06.08.2016.
- The Company's business activity falls within a single primary business segment.
- During the quarter income from operations includes Rs.573.39 lacs (Previous Quarter Rs 418.93 lacs) for assigning of patents marketing rights
- The figure of the quarter ended 31.03.2016 are the balancing figures between the audited figures for the FY 2015-16 and the published unaudited hereto date figures upto 31.12.2015
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

Place : Mumbai

Date : 6th August 2016

By order of the Board of Directors
For Arrow Greentech Limited

Shilpan Patel
Shilpan Patel
Managing Director





J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

PRITESH J. RAJANI
B. COM., F.C.A., D.I.S.A.

1/8, Ground Floor, Bhagwan Raja Nagar,
Patel Estate Rd, Jogeshwari (W), Mumbai - 102.
Tel.: 2678 2680
Email: jarajanica@rediffmail.com

Independent Auditors Review Report

To
**The Board of Directors,
Arrow Greentech Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Arrow Greentech Ltd. ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the profit/(loss) of its associate for the Quarter ended 30th June 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement, based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the Results of the following entities:-
Subsidiaries

- i. Arrow Secure Technology Private Limited
- ii. Arrow Green Technologies (UK) Limited & its Subsidiaries

Associates

- i. SP Arrow Bio-Polymer Products Private Limited
- ii. Sphere Bio-Polymer Private Limited

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.
Chartered Accountants
Firm Reg. No. 108331W



J. Rajani
Proprietor
Mem. No. 116740

Mumbai
6th August, 2016

ARROW GREENTECH LIMITED
(FORMERLY KNOWN AS ARROW COATED PRODUCTS LIMITED)

Regd. Office: Solitaire Corporate Park, Bldg No. 3, 7th Floor, Unit No. 372, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30.06.2016

Part I		₹. In Lacs (Except EPS)			
S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2016	31.3.2016	30.06.2015	31.3.2016
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales / Income from operations	1,215.51	1,382.84	1,140.00	5,081.60
	(b) Other Operating Income	-	-	-	-
	Total	1,215.51	1,382.84	1,140.00	5,081.60
2	Expenditure				
(a)	Increase / Decrease in Stock in Trade	4.46	(39.98)	(8.20)	(15.41)
(b)	Consumption of Raw Material	49.03	28.10	39.05	189.16
(C)	Purchase of stock-in-trade	-	58.43	-	58.43
(d)	Manufacturing Expenses	36.85	30.18	35.03	171.43
(e)	Employees Cost	86.82	90.06	56.55	273.43
(f)	Depreciation	25.29	27.87	25.71	105.67
(g)	Other Expenditure	163.26	412.35	172.27	674.73
	Total [(a + b + c + d + e + f + g)]	365.72	607.00	320.41	1,457.43
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	849.79	775.84	819.59	3,624.17
4	Other Income	139.34	327.70	13.28	467.65
5	Profit before Interest and Exceptional Items (3 + 4)	989.13	1,103.54	832.87	4,091.82
6	Interest and other finance charges	-	-	-	-
7	Profit after Interest but before Exceptional Items (5 – 6)	989.13	1,103.54	832.87	4,091.82
8	Exceptional Items	(0.63)	3.22	(0.32)	(2.82)
9	Profit from ordinary activities before tax (7+8)	988.50	1,106.76	832.55	4,089.00
10	Provision for Taxation				
	i) Income Tax	169.31	245.61	200.18	990.77
	ii) Deferred Tax	(0.81)	0.02	-	(6.03)
					-
11	Profit from ordinary activities after tax (9-10))	820.00	861.14	632.38	3,104.27
12	Extra Ordinary Item (Net)	-	-	-	-
13	Net Profit After Extra Ordinary Item	820.00	861.14	632.38	3,104.27
14	Share of Profit/(loss) of Associates	-	-	-	-
15	Minority Interest	13.91	25.54	-	67.35
16	Net Profit After Taxes,Minory Interest and Share of Profit/(loss) of Associates (13+14-15)	806.09	835.59	632.38	3,036.92
17	Paid up Equity Share Capital (Face Value ₹. 10/-)	1,173.99	1,173.99	1,173.99	1,173.99
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	5,764.89
19	Earning Per Share (EPS) (Basic & Diluted) not Annualized				
	- Before Extra Ordinary Items	6.87	7.12	5.39	25.87
	- After Extra Ordinary Items	6.87	7.12	5.39	25.87

Notes:

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on 06.08.2016.
- The Company's business activity falls within a single primary business segment.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- The figure of the quarter ended 31.03.2016 are the balancing figures between the audited figures for the FY 2015-16 and the published unaudited hereto date figures upto 31.12.2015

Place : Mumbai

Date : 6th August 2016

By order of the Board of Directors
For Arrow Greentech Limited

Shilpan Patel

Shilpan Patel
Managing Director

