THE HI-TECH GEARS LTD.

(Formerly Hi-Tech Gears Ltd.)
CIN - L29130RJ1986PLC004536

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122002,
Haryana, INDIA Tel. : +91(124) 4715100

Date: May 21, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza", C-1, Block – G, M,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.

Symbol: HITECHGEAR

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.

Scrip Code: 522073

Sub: Outcome of the Board Meeting held on May 21, 2018

Dear Sir/Madam

Pursuant to Regulation 30, 33 and any other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. May 21, 2018, have considered and approved, inter alia, the following matters:

1. The Audited Financial Results (Standalone & Consolidated) for the 4th quarter & year ended March 31, 2018. A copy of prescribed format as approved by the Board and signed by the executive chairmen and Auditor's Report is annexed for your ready reference.
2. Recommended the Final Dividend @ 20% i.e. Rs 2.00/- per equity share of Rs. 10.00/- each for the financial year ended March 31, 2018 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 in respect of Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended March 31, 2018.
4. Appointment of Mr. Anant J. Talaulicar as Additional Director on the Board of the Company.
5. Omnibus Approval for the year 2018-19, for the transactions which may be regarded as Related Party Transaction.

The Meeting of the Board of Directors commenced at 03.00 P.M and concluded at 6:50 P.M

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For The Hi-Tech Gears Limited

Sushil Kumar

The Hi-Tech Gears Ltd. Gurgaon

S.K. Khatri
Company Secretary
M. No: F5459

Encl: as above