

August 13, 2024

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated August 13, 2024 and submission of Un-Audited Financial Results for the financial year ended June 30, 2024 along with other business matters.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors at its meeting held today i.e., August 13, 2024 has inter-alia, considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 along with Limited Review Report thereon.
2. To convene 25th Annual General Meeting of the members of Company on Monday, the 30th day of September, 2024 at 03.00 PM IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") means.
3. Notice convening 25th Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from September 24, 2024 to September 30, 2024 (both days inclusive) for the purpose of 25th Annual General Meeting of the Company.
5. The cut-off date for determining the Members who are entitled to vote through Remote e-voting or e-voting at the said Annual General Meeting shall be September 23, 2024.

The meeting of the Board of Directors of the Company commenced at 02.20 PM and concluded at 03.42 PM.



Pursuant to Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter ended June 30, 2024.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter ended June 30, 2024 issued by M/s. B R A N D & Associates LLP., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,

Yours Faithfully

For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)
Membership No. A34781

Registered & Corporate Office:

Cambridge Technology Enterprises Limited

Capital Park, 4th Floor, Unit No. 403B & 404,
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
Image Gardens Road, Madhapur,
Hyderabad - 500 081, Telangana, India.

Tel:+91-40-6723-4400

Fax:+91-40-6723-4800

Email id: cte_secretarial@ctepl.com

CIN: L72200TG1999PLC030997

Bengaluru

91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.

Tel: +91-80-4633-4400

Fax:+91-80-4299-5779

Mumbai

Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.

Tel:+91-22-6786-9410

Fax:+91-22-6786-9199

Chennai

AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India

Tel: +91-40-6723-4400

Fax:+91-40-6723-4800

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited (the Company) for the quarter ended 30th June 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 4 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For BRAND & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: 13th August 2024

Place: Hyderabad

UDIN: 24220366BKBLHD2820

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
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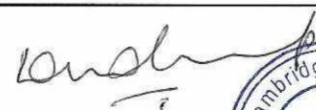
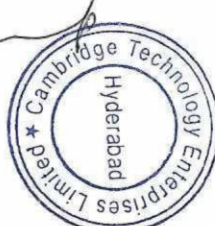
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Email id: cte_secretarial@ctempl.com; Website: www.ctempl.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Rupees in lakhs)

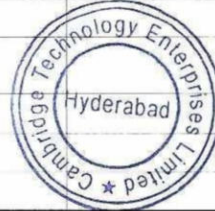
Sl. No	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	1788.25	1688.54	1847.93	7631.64
II	Other income	101.13	120.63	78.87	381.99
III	Total Income (I+II)	1889.39	1809.17	1926.80	8013.63
IV	Expenses				
	a. Cost of services	84.45	187.77	146.38	632.49
	b. Purchase of software licenses	86.13	46.62	72.36	423.20
	c. Employee benefits expense	1158.40	1122.95	1329.20	5221.14
	d. Finance costs	119.52	304.00	51.82	482.30
	e. Depreciation and amortisation expense	45.93	61.08	60.13	242.83
	f. Other expenses	109.72	50.65	110.53	511.74
	Total expenses	1604.15	1773.07	1770.40	7513.70
V	Profit/(Loss) before tax (III-IV)	285.24	36.10	156.39	499.93
VI	Tax expense				
	(1) Current tax	88.17	49.80	41.02	166.32
	(2) Deferred tax	(8.07)	6.76	(12.49)	(14.34)
VII	Profit/(Loss) after tax (V-VI)	205.13	(20.47)	127.87	347.95
VIII	Other comprehensive income				
	i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	(27.54)	18.14	(39.67)	(23.16)
	ii) Income tax relating to items that will not be reclassified to profit or loss	7.66	(10.43)	11.04	6.44
IX	Total comprehensive income for the period (VII + VIII)	185.25	(12.76)	99.24	331.24
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)				
	(a) Basic	1.04	(0.10)	0.65	1.77
	(b) Diluted	1.04	(0.10)	0.65	1.77

Notes:

1. The above unaudited standalone results for the quarter and year ended June 30, 2024 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on August 13, 2024. The said results have been audited by the Statutory Auditors and they have issued an unmodified audit report on the same.
2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
5. The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
6. Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.
7. The Company has incorporated N2T1 AI Solutions Private Limited as Wholly Owned subsidiary of the Company on April 28, 2024 and it is yet to commence business operations.

For Cambridge Technology Enterprises Limited



A handwritten signature in black ink, appearing to read "Dharani Raghurama Swaroop".

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

Date: August 13, 2024

Place: Hyderabad

Independent Auditors Review Report on Consolidated unaudited financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Review report to
The Board of Directors
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Cambridge Technology Enterprises Limited ("the company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2024("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations,2015 as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act,2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of following subsidiaries:

Cambridge Technology Inc., USA
Cambridge Innovation Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Biz Serve Inc, Philippines
FA Software Services Private Limited
CTE Web Apps Private Limited
CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD, Malaysia)
R.P. Web Apps Private Limited
Cambridge Technology Financial Services
Appshark Software Inc
N2T1 AI Solutions Private Limited





5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, and based on the consideration of the financial results of the subsidiaries referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter**
The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 4 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of the subsidiaries i.e. Cambridge Technology Inc., USA, Cambridge Innovation Capital LLC, USA, Cambridge Technology Investments Pte.Ltd, Singapore, Cambridge Biz Serve Inc, Philippines, CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD, Malaysia), Cambridge Technology Financial Services, Inc which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total income of Rs. 5169.68 lakhs, Net loss after tax Rs. (711.18) lakhs and total comprehensive loss of Rs. (711.18) lakhs for the quarter ended 30th June 2024 as considered in unaudited financial results. However, the interim financial statements/ financial information/ financial results of these subsidiaries have been reviewed by us. Our conclusion on the Statement is not modified in respect of the above matter.

For BRAND & Associates LLP

Chartered Accountants

FRN: 012344S/S200101

Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: 13th August 2024

Place: Hyderabad

UDIN: 24220366BKLHE3392

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,

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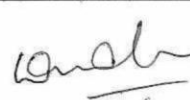
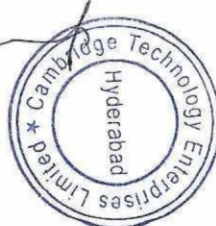
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Email id: cte_secretarial@ctepl.com; Website: www.ctepl.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Rupees in lakhs)

SL. NO	Particulars	Quarter Ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	5375.50	5706.98	5274.99	20622.75
II	Other income	279.79	331.35	67.14	548.91
III	Total Income (I+II)	5655.29	6038.32	5342.13	21171.65
IV	Expenses				
	a. Cost of Services	763.67	732.32	1357.82	3046.54
	b. Purchase of software licenses	403.14	314.88	366.09	1195.51
	c. Employee benefits expense	3999.45	3213.16	3153.36	12506.81
	d. Finance costs	399.62	418.73	112.24	882.20
	e. Depreciation and amortisation expense	260.61	262.86	232.49	978.59
	f. Other expenses	682.95	513.46	447.03	1757.95
	Total expenses	6509.44	5455.42	5669.03	20367.60
V	Profit/(Loss) before tax (III-IV)	(854.15)	582.90	(326.90)	804.05
VI	Tax expense				
	(1) Current tax	43.50	114.25	53.35	269.56
	(2) Income tax for earlier years		18.69	0.00	18.69
	(3) Deferred tax	(53.66)	(3.03)	(22.10)	(42.06)
VII	Profit/(Loss) after tax including non control Interest (V-VI)	(844.00)	452.99	(358.15)	557.86
	Profit Attributable to Controlling Interest	(844.00)	552.91	(335.59)	557.86
	Profit Attributable to Non-controlling Interest		(99.92)	(22.56)	0.00
VIII	Other comprehensive income				
	A(i) Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(27.54)	18.14	(39.67)	(23.16)
	Fair value changes in investments		-	0.00	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	7.66	(10.44)	11.04	6.44
	B(i) Items that will be reclassified to profit or loss				
	Exchange difference in translating the financial statements of foreign operations	(88.84)	(71.58)	187.18	255.90
	(ii) Income tax relating to items that will be reclassified to profit or loss				
IX	Total comprehensive income for the period (VII+VIII)	(952.72)	389.11	(199.60)	797.04
	Net Profit for the year attributable to:				
	Owners of the parent	(844.00)	552.91	(335.59)	557.86
	Non-Controlling Interests	0.00	(99.92)	(22.56)	0.00
	Other Comprehensive Income attributable to:				
	Owners of the parent	(108.72)	(63.88)	158.55	239.18
	Non-Controlling Interests		-		-
	Total Comprehensive Income attributable to:				
	Owners of the parent	(952.72)	489.03	(177.04)	797.04
	Non-Controlling Interests	0.00	-99.92	(22.56)	-
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)				
	(a) Basic	(4.30)	2.82	(1.71)	2.84
	(b) Diluted	(4.30)	2.82	(1.71)	2.84

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

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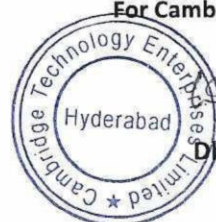
Email id: cte_secretarial@ctepl.com; Website: www.ctepl.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024*(Rupees in lakhs)***Notes:**

1. The above audited consolidated results for the quarter ended June 30, 2024 reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on August 13, 2024. The said results have been audited by the Statutory Auditors and they have issued an unmodified audit report on the same.
2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The above results include results of Cambridge Technology Inc., USA, Cambridge Technology Investments Pte. Ltd., Singapore, CTE Web Apps Private Limited, India, R.P. Web Apps Private Limited, India, FA Software Services Private Limited, India, N2T1 AI Solutions Private Limited, India and Appshark Software Inc, USA, Wholly Owned Subsidiaries; Cambridge Biz Serve Inc., Philippines, CT Asia SDN BHD, Malaysia, Cambridge Innovation Capital LLC, USA and Cambridge Technology Financial Services, Inc. Wholly Owned Step Down Subsidiaries
4. The financial results are also available for perusal at Group's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
6. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results.
5. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
6. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
7. Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.
8. CTE Web Apps Private Limited, Wholly Owned Subsidiary of the Company has completed acquisition of 100% of shares of C B I Z Information Technology L.L.C on July 25, 2024. Hence, C B I Z Information Technology LLC, Dubai is Wholly Owned Subsidiary of CTE Web Apps Private Limited and Wholly Owned Step Down Subsidiary of the Company effective July 25, 2024.
9. The Company has incorporated N2T1 AI Solutions Private Limited as Wholly Owned subsidiary of the Company on April 28, 2024 and it is yet to commence business operations. There is nil impact on consolidated financial results.
10. Additional information on standalone financial results as on June 30, 2024 is as follows:

Particulars	Quarter Ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Income from operations	1788.25	1688.54	1847.93	7631.64
Profit/(loss) before tax	285.24	36.10	156.39	499.92
Profit/(loss) after tax	205.13	(20.46)	127.86	347.95
Total comprehensive income for the period	185.25	(12.76)	99.23	331.24

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop

Whole - Time Director
(DIN: 00453250)

Date: August 13, 2024

Place: Hyderabad