CAMBRIDGE
TECHNOLOGY

August 12, 2019

The Listing Dept.,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2019 – 20/2nd Board Meeting dated August 12, 2019 and submission of Un-audited Financial Results.
Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the Un-Audited Standalone & Consolidated Financial Results of the Company for the first quarter ended June 30, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the first quarter ended June 30, 2019.
b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the first quarter ended June 30, 2019 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 03.00 p.m and concluded at 05.00 p.m.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited

Hyderabad

Ashish Bhattad
(Company Secretary & Compliance Officer)
Encl: As above

Registered & Corporate Office:
Cambridge Technology Enterprises Ltd.
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
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Chennai
AMARA SRI, situated at Old No. 313, New No.455 Block No.75, 7th Floor, Anna Salai
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Tel: +91-40-4023-4400,

CIN: L72200TG1999PLC030997

www.ctepl.com

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE : 2781 2377, 2781 2034, FAX : 2781 2091

4. The Statement includes the results of the following entities:
   Cambridge Technology Inc., USA
   Cambridge Innovations Capital LLC, USA
   Cambridge Technology Investments Pte Ltd, Singapore
   Cambridge Bizserve Private Limited, India
   Cambridge Innovations Private Limited, India
   Cambridge Bizserve Inc., Philippines

5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of four subsidiaries. i.e., Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India and Cambridge Bizserve Inc., Philippines, which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 5.87 lakh, total net loss after tax of Rs. 39.19 lakh and total comprehensive loss of Rs. 39.19 lakh for the quarter ended 30th June, 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M V Ranganath
Partner
Membership Number: 028031

M. ANANDAM & CO. SECUNDERABAD CHARTERED ACCOUNTANTS

UDIN: 19028031AAAAB54224

Place: Hyderabad
Date: 12th August, 2019

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081

E- mail : investors@ctepl.com Website: www.ctepl.com Phone: +91 40 4023 4400 Fax: +91 40 4023 4600

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENED JUNE 30, 2019

(Rupees in lakhs)

	Particulars	Quarter Ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2,185.56	2,823.52	2,376.45	10,255.39
II	Other Income	33.18	103.72	8.06	133.57
III	**Total Income (I+II)**	**2,218.74**	**2,927.24**	**2,384.50**	**10,388.96**
IV	**Expenses**				
	a. Purchase of software licenses	347.72	159.32	281.50	758.66
	b. Subcontracting expenses	136.46	3.37	49.16	180.33
	c. Employee benefits expense	1,005.09	1,149.64	1,044.37	4,656.87
	d. Finance costs	59.76	18.87	37.39	141.16
	e. Depreciation and amortisation expense	106.42	178.02	75.25	316.46
	f. Other expenses	307.03	1,205.78	490.45	2,357.78
	Total expenses	**1,962.49**	**2,715.00**	**1,978.12**	**8,411.26**
V	**Profit/(Loss) before tax (III-IV)**	**256.25**	**212.24**	**406.39**	**1,977.70**
VI	Tax expense				
	(1) Income tax	36.31	(24.75)	63.48	103.94
	(2) Deferred tax	(0.98)	(71.95)	71.85	(11.02)
VII	**Profit/(Loss) for the period (V-VI)**	**220.91**	**308.94**	**271.06**	**1,884.78**
VIII	**Other comprehensive income**				
	i)Items that will not be reclassified to profit or loss (Net of tax)				
	Remeasurement of defined benefit plans	(7.32)	(28.70)	(9.43)	(56.28)
	Fair value changes in investments	-	(688.97)	3.63	(1,547.71)
	ii) Items that will be reclassified to profit or loss (Net of tax)				
	Exchange difference in translating the financial statements of foreign operations	68.23	(66.03)	(64.66)	124.64
IX	**Total comprehensive income for the period (VIII+IX)**	**281.81**	**(474.76)**	**200.61**	**405.43**
	Net Profit for the year attributable to:				
	Owners of the parent	**220.91**	**308.94**	**271.06**	**1,884.78**
	Non-Controlling Interests	-	-	-	-
	Other Comprehensive Income attributable to:				
	Owners of the parent	**60.90**	**(783.70)**	**(70.45)**	**(1,479.35)**
	Non-Controlling Interests	-	-	-	-
	Total Comprehensive Income attributable to:				
	Owners of the parent	**281.81**	**(474.76)**	**200.61**	**405.43**
	Non-Controlling Interests	-	-	-	-
X	**Paid up equity share capital (FV of Rs 10 each)**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**
XI	**Earnings per share (EPS) (Not annualised)**				
	(a) Basic	1.13	1.57	1.38	9.60
	(b) Diluted	1.13	1.57	1.38	9.60

Notes:

1. The above results for the quarter ended 30th June 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August 2019. The Statutory Auditors have expressed an unmodified opinion.

2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

3. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Cambridge Technology Enterprises Ltd. Hyderabad

4. The Company has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".

5. The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

6. The Company has adopted Ind AS 116 'leases', effective from April 1, 2019 which sets out the principles for recognition, measurement, presentation and disclosure of leases. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability. The impact on the net profit for the quarter is not material.

7. Additional information on standalone financial results as on June 30, 2019 is as follows:

Particulars	Quarter Ended			Year ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
Income from operations	963.14	696.81	839.44	3,666.21
Profit/(Loss) before tax	126.02	(119.61)	125.96	279.41
Profit after tax	90.38	(102.30)	91.51	195.58
Total comprehensive income for the period	83.06	(115.34)	82.08	154.96

For and on behalf of Board

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: 12th August, 2019
Place: Hyderabad

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. ANANDAM & CO. ★ SECUNDERABAD ★ CHARTERED ACCOUNTANTS

M V Ranganath
Partner
Membership Number: 028031

UDIN: 19028031AAAABR9201

Place: Hyderabad
Date: 12th August, 2019

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CIN : L72200TG1999PLC030997

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rupees in lakhs)

	Particulars	Quarter Ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	963.14	696.81	839.44	3,666.21
II	Other income	18.00	12.58	6.72	40.85
III	**Total Income (I+II)**	**981.14**	**709.39**	**846.16**	**3,707.06**
IV	**Expenses**				
	a. Purchase of software licenses	104.50	52.07	34.31	211.86
	b. Subcontracting expenses	22.33	-	17.89	176.95
	c. Employee benefits expense	577.73	591.17	493.08	2,339.54
	d. Finance costs	29.58	16.56	7.55	41.89
	e. Depreciation and amortisation expense	32.61	6.11	8.24	30.11
	f. Other expenses	88.36	163.09	159.13	627.30
	Total expenses	**855.11**	**829.00**	**720.20**	**3,427.66**
V	**Profit/(Loss) before tax (III-IV)**	**126.02**	**-119.61**	**125.96**	**279.41**
VI	Tax expense				
	(1) Current tax	36.62	(11.17)	37.05	97.68
	(2) Deferred tax	(0.98)	(6.14)	(2.60)	(13.85)
VII	**Profit/(Loss) after tax (V-VI)**	**90.38**	**(102.30)**	**91.51**	**195.58**
VIII	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(7.32)	(13.04)	(9.43)	(40.62)
XI	**Total comprehensive income for the period (IX+X)**	**83.06**	**(115.34)**	**82.08**	**154.96**
X	**Paid up equity share capital (FV of Rs 10 each)**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**
XI	**Earnings per share (EPS) (Not annualised)**				
	(a) Basic	0.46	(0.52)	0.47	1.00
	(b) Diluted	0.46	(0.52)	0.47	1.00

Notes:

1. The above results for the quarter ended 30th June 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August 2019. The Statutory Auditors have carried out a limited review of the aforesaid results and expressed an unmodified opinion.

2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

3. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

4. The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. The Company has adopted Ind AS 116 'leases', effective from April 1, 2019 which sets out the principles for recognition, measurement, presentation and disclosure of leases. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability. The impact on the net profit for the quarter is not material.

6. The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

For and on behalf of Board

Date: 12th August, 2019
Place: Hyderabad

Dharani Raghurama Swaroop
Whole - time Director
(DIN: 00453250)