घराला घरपण देणारी माणसं®

D. S. KULKARNI DEVELOPERS LTD.

PROMOTERS & BUILDERS

Regd . Office : " DSK House " 1187 / 60,
J M Road, Shivaji nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772

CIN : L45201PN1991PLC063340

Ref:DSKDL/SECR/Sept/2017/824

7th September,2017

To,
The Manager-Listing Dept
The BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai-400 001

To,
Manager,
The NSE Limited
"Exchange Plaza" Bandra-Kurla Complex
Bandra(E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Outcome of Board Meeting of D. S. Kulkarni Developers Limited held on 7th September, 2017

This is to inform you that Board of Directors meeting held on 7th September, 2017 at 10.30 a.m. and concluded at 3.00 p.m. approved the following business:

1. Mr. Shirish Kulkarni son of Mr. D.S. Kulkarni was appointed as the Managing Director and Chief Executive Officer of the Company. He was granted executive powers. Mr. Shirish Kulkarni was welcomed.

   Brief Profile: Mr. Shirish Kulkarni belongs to the Promoter Group of the Company. He holds a degree of Bachelor of Commerce (BCOM) from Symbiosis College. He has several years of industrial experience, including of real estate business.

2. Nomination of Mr. Shashank B. Mukherjee as a Director on the Board of Directors of the Company by the Debenture Trustees was accepted by the Board. Mr. Mukherjee was welcomed. His Brief Profile is enclosed as Annexure 1.

3. Mr. D.S. Kulkarni stepped down as the Managing Director of the Company and accordingly relinquished his executive powers. Mr. D.S. Kulkarni, however, continues to be the Chairman of the Board and of the Company in Non-Executive capacity. The Board placed on record its appreciation for services rendered, and gratitude for the business growth over the years, to Mr. D.S. Kulkarni.

D. S. Kulkarni Developers Ltd. Pune

Mumbai Off : "DSK House", Veer Savarkar Marg,
(Cadell Road), Next to Mayor's Bungalow, Shivaji Park,
Dadar, Mumbai 400028.
Tel : 022 - 24466446, 24462443 **Fax** : 022 - 24440163

Email : sales@dskdl.com **Website** : www.dskdl.com

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4. Finance Committee of the Board were reconstituted, inter alia, to co-opt Mr. Shashank B. Mukherjee as a Member.

Kindly consider this letter as disclosure under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Kindly note & oblige.
Thanking You,

Yours Faithfully,
For D.S. Kulkarni Developers Limited

Hemanti D. Kulkarni
President & Chief Financial Officer

D.S. Kulkarni Developers Ltd. Pune

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Annexure 1

RESUME

Name: Shashank B. Mukherji

Address: Anmol Apartments,
Lane no: 4, Subhashnagar,
1226 C, Shukrawarpeth,
Pune 411 002

Contact: 020 – 24489473
+91 9822485707

Qualification: B. Com (Banking) Pune University

Experience: Performance driven rise from the ranks from Junior Management to Top Management in a banking career spanning 44 years. This includes 30 years in a public sector bank, 1 year in a co-operative bank and 13 years in a private sector bank.

During the course of my career I have been involved in policy framing, growth of business, enhancing quality of portfolio, monitoring in all operational areas except forex and investments. Also, I had opportunity to work on the administrative side including organizational set-up, delegation of authority, monitoring of functionaries and on all aspects of human resources development.

Bank of Maharashtra	From 1968 for 30 years	Branch Head Group Officer (Credit) Human Resources Board Secretarial Matters Recovery	Various Branches Regional Office Central Office
Janseva Co-op Bank (Pune)	1 year	Administration and Board Matters	Head office
The Ratnakar Bank Ltd (RBL)	13 years	In-Charge of All operational areas like deposits, credit, recovery and administrative departments except Investments and forex Demitted office as Chief General Manager	Head Office

01. Career spanning over 44 years while receiving recognition and appreciation from seniors on numerous occasions there have been No reprimands.
02. Successfully handled all business products on liability / asset side (excluding investments and cross border business)
03. Played a pivotal role in the transformation of RBL from an old private sector bank to a New Age institution with extraordinary business growth.
04. Handled all issues related to legacy as well as fresh induction of workforce without any discordant note on business.
05. Leading a team of over 700 in retail and institutional banking business.

Strengths:

01. Achieving business growth
02. Creating products and monitoring systems.
03. Coordinating between Top Management and Board
04. Team building