Advanced Enzyme Technologies Ltd.
CIN: L24200MH1989PLC051018
Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India
Tel: +91-22-4170 3200, Fax: +91-22-2583 5159
Email: info@advancedenzymes.com, www.advancedenzymes.com

April 22, 2017

The Listing Department,
BSE Limited
Department of Corporate Affaris
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Scrip ID-540025

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on April 22, 2017
Ref: ISIN: INE837H01012

With reference to the notice of Board Meeting dated April 13, 2017, we hereby inform that the Board of Directors in its Meeting held on April 22, 2017 (commenced at 10.00 a.m. and concluded at 12.00 noon) has inter alia, approved the following:

i. Investment in Advanced Biodiesel Limited ("**ABL**") by acquiring / subscribing, in one or more tranches, upto 15% of paid up share capital of ABL for an amount not exceeding Rs. 3,75,00,000/- (Rupees Three Crore Seventy Five Lakhs). Investment by the Company in ABL will be made in a phased manner and will be completed in a period of 18 months from the date of Board meeting (i.e. from April 22, 2017).

ii. Investment by way of subscription / purchase of shares of Palm Techno Ventures Enzyme Sdn Bhd ("**PTVE**"), Malaysia upto RM 200,000 (i.e. in Malaysia Currency) (upto 80% of the paid up share capital of PTVE and the remaining 20% shall be held by its existing shareholders based in Malaysia). The said investment is expected to be completed by end of June 2017. Upon such investment PTVE shall become subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated on 9th September, 2015 in relation to investment of the Company in ABL and PTVE are provided in Annexure A and Annexure B (respectively) to this letter.

ADVANCED ENZYME TECHNOLOGIES LTD. THANE