



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

CIN : L24100MH1986PLC039837

18th May, 2016

The Secretary
BSE Ltd.
14th floor, P.J. Towers
Dalal Street, Fort
MUMBAI- 400 001

Re: Meeting of Board of Directors

Dear Sirs,

We wish to inform you that a meeting of the Board of Directors of the Company was held on 18.5.2016 and the Board has inter-alia, approved the financial results and recommended dividend on equity shares for the Financial Year 2015-16, as follows:

A. Financial Results:

	<u>Current Year</u>	(Rs. in lac) <u>Previous Year</u>
Profit before Interest, Depreciation and Tax	1118	1879
Less: Interest & Other Finance Costs	7	7
Depreciation	*	*
Profit before Taxation	1111	1872
Less: Provision for Current Taxation	390	638
Provision for Deferred Tax	*	*
Profit for the year	721	1234
Add: Profit Brought Forward from Previous Year	2178	1400
Profit available for appropriation	2899	2634
Appropriations:		
Proposed Dividend on Equity Shares	275	275
Tax on Dividend	56	56
Transfer to General Reserve	36	125
Total	367	456
Balance carried to Balance Sheet	2532	2178
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*less than Rs. 1 lac

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B. Equity Dividend:

Out of Current Year's profit, the Directors recommended payment of dividend of Rs.1.50 per equity share of Re.1 each (previous year Re.1.50 per equity share) amounting to Rs.2,75,05,667 (previous year Rs.2,75,05,667) on 1,83,37,111 equity shares of Re.1 each.

Subject to the approval of the shareholders at the Annual General Meeting, the above dividend will be paid to those shareholders whose names appear in the Register of Members of the Company on the date of AGM.

Thanking you,

Yours faithfully,

For VINYL CHEMICALS (INDIA) LTD.

P.C.PATEL
SECRETARY

Cc to: The National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)